

# 2022-2024 MYRP WORKPAPERS

## Volume 4

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2022 Test Year Cost of Service Model (COSS)  
(000s)

	2022 Test Year		
	Total NSPM Electric	MN Electric	Other
<b><u>Composite Income Tax Rate</u></b>			
State Tax Rate	9.80%	9.80%	9.80%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%
<u>Federal Effective Tax Rate</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>
<b>Composite Tax Rate</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351
<b><u>Weighted Cost of Capital</u></b>			
Active Rates and Ratios Version	Proposed	Proposed	Proposed
Cost of Short Term Debt	0.94%	0.94%	0.94%
Cost of Long Term Debt	4.13%	4.13%	4.13%
Cost of Common Equity	10.20%	10.20%	10.20%
Ratio of Short Term Debt	0.61%	0.61%	0.61%
Ratio of Long Term Debt	46.89%	46.89%	46.89%
Ratio of Common Equity	52.50%	52.50%	52.50%
Weighted Cost of STD	0.01%	0.01%	0.01%
Weighted Cost of LTD	1.94%	1.94%	1.94%
Weighted Cost of Debt	1.95%	1.95%	1.95%
<u>Weighted Cost of Equity</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>
<b>Required Rate of Return</b>	<b>7.31%</b>	<b>7.31%</b>	<b>7.31%</b>
<b><u>Rate Base</u></b>			
Plant Investment	26,128,633	22,725,537	3,403,096
<u>Depreciation Reserve</u>	<u>11,881,301</u>	<u>10,346,933</u>	<u>1,534,368</u>
Net Utility Plant	14,247,332	12,378,604	1,868,728
CWIP	530,460	436,833	93,627
Accumulated Deferred Taxes	3,159,892	2,758,524	401,368
DTA - NOL Average Balance	(14,752)		(14,752)
DTA - State Tax Credit Average Balance	(439)		(439)
DTA - Federal Tax Credit Average Balance	(672,104)	(580,419)	(91,685)
Total Accum Deferred Taxes	2,472,596	2,178,105	294,491
Cash Working Capital	(169,816)	(152,392)	(17,425)
Materials and Supplies	177,586	154,701	22,885
Fuel Inventory	80,448	69,767	10,680
Non-plant Assets and Liabilities	111,652	97,858	13,794
Customer Advances	(8,779)	(7,200)	(1,579)
Customer Deposits	(28,391)	(28,273)	(117)
Prepays and Other	79,730	69,357	10,373
<u>Regulatory Amortizations</u>	<u>99,738</u>	<u>90,221</u>	<u>9,516</u>
Total Other Rate Base Items	342,167	294,039	48,129
<b>Total Rate Base</b>	<b>12,647,363</b>	<b>10,931,371</b>	<b>1,715,992</b>
<b><u>Operating Revenues</u></b>			
Retail	3,693,391	3,255,934	437,457
Interdepartmental	380	380	
<u>Other Operating Rev - Non-Retail</u>	<u>699,698</u>	<u>595,815</u>	<u>103,883</u>
<b>Total Operating Revenues</b>	<b>4,393,469</b>	<b>3,852,129</b>	<b>541,340</b>

2022 Test Year Cost of Service Model (COSS)  
(000s)

	2022 Test Year		
	Total NSPM Electric	MN Electric	Other
<b>Expenses</b>			
Operating Expenses:			
Fuel	1,117,405	989,947	127,458
Deferred Fuel	6,394	5,926	468
Variable IA Production Fuel	9,255	8,061	1,194
<u>Purchased Energy - Windsourc</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fuel & Purchased Energy Total	1,133,054	1,003,935	129,119
Production - Fixed	474,193	412,997	61,196
Production - Fixed IA Investment			
Production - Fixed IA O&M	50,429	43,924	6,505
Production - Variable	4,367	3,799	568
Production - Variable IA O&M	6,949	6,033	916
<u>Production - Purchased Demand</u>	<u>163,186</u>	<u>142,779</u>	<u>20,407</u>
Production Total	699,124	609,533	89,592
Regional Markets	10,978	9,562	1,416
Transmission IA	130,391	113,571	16,820
Transmission	179,590	144,026	35,563
Distribution	135,468	120,803	14,664
Customer Accounting	60,102	51,137	8,965
Customer Service & Information	131,447	130,239	1,209
Sales, Econ Dvlp & Other	8,664	7,541	1,124
<u>Administrative &amp; General</u>	<u>272,023</u>	<u>236,784</u>	<u>35,239</u>
<b>Total Operating Expenses</b>	<b>2,760,841</b>	<b>2,427,130</b>	<b>333,711</b>
Depreciation	934,594	815,505	119,089
Amortization	63,016	61,229	1,787
<b>Taxes:</b>			
Property Taxes	227,917	203,210	24,706
ITC Amortization	(1,365)	(1,223)	(142)
Deferred Taxes	113,377	98,142	15,235
Deferred Taxes - NOL	2,728		2,728
Less State Tax Credits deferred	167		167
Less Federal Tax Credits deferred	(189,659)	(164,636)	(25,023)
Deferred Income Tax & ITC	(74,752)	(67,718)	(7,034)
Payroll & Other Taxes	30,587	26,699	3,888
<b>Total Taxes Other Than Income</b>	<b>183,752</b>	<b>162,192</b>	<b>21,560</b>
<b>Income Before Taxes</b>			
Total Operating Revenues	4,393,468	3,852,129	541,340
less: Total Operating Expenses	2,760,841	2,427,130	333,711
Book Depreciation	934,594	815,505	119,089
Amortization	63,016	61,229	1,787
<u>Taxes Other than Income</u>	<u>183,752</u>	<u>162,192</u>	<u>21,560</u>
<b>Total Before Tax Book Income</b>	<b>451,265</b>	<b>386,073</b>	<b>65,192</b>

2022 Test Year Cost of Service Model (COSS)  
(000s)

	2022 Test Year		
	Total NSPM Electric	MN Electric	Other
<b><u>Tax Additions</u></b>			
Book Depreciation	934,594	815,505	119,089
Deferred Income Taxes and ITC	(74,752)	(67,718)	(7,034)
Nuclear Fuel Burn (ex. D&D)	115,134	100,282	14,852
Nuclear Outage Accounting	40,657	35,338	5,319
Avoided Tax Interest	19,625	15,585	4,040
<u>Other Book Additions</u>	<u>5,885</u>	<u>5,371</u>	<u>514</u>
<b>Total Tax Additions</b>	<b>1,041,142</b>	<b>904,362</b>	<b>136,780</b>
<b><u>Tax Deductions</u></b>			
Total Rate Base	12,647,363	10,931,371	1,715,992
Weighted Cost of Debt	1.95%	1.95%	1.95%
Debt Interest Expense	246,624	213,162	33,462
Nuclear Outage Accounting	28,586	24,846	3,739
Tax Depreciation and Removals	1,567,196	1,364,542	202,654
NOL Utilized / (Generated)	9,742		9,742
<u>Other Tax / Book Timing Differences</u>	<u>9,968</u>	<u>9,975</u>	<u>(7)</u>
<b>Total Tax Deductions</b>	<b>1,862,116</b>	<b>1,612,525</b>	<b>249,591</b>
<b><u>State Taxes</u></b>			
State Taxable Income	(369,709)	(322,090)	(47,619)
State Income Tax Rate	9.80%	9.80%	9.80%
State Taxes before Credits	(36,231)	(31,565)	(4,667)
<u>Less State Tax Credits applied</u>	<u>(1,253)</u>	<u>(946)</u>	<u>(307)</u>
<b>Total State Income Taxes</b>	<b>(37,485)</b>	<b>(32,511)</b>	<b>(4,974)</b>
<b><u>Federal Taxes</u></b>			
Federal Sec 199 Production Deduction			
Federal Taxable Income	(332,224)	(289,580)	(42,645)
Federal Income Tax Rate	21.00%	21.00%	21.00%
Federal Tax before Credits	(69,767)	(60,812)	(8,955)
<u>Less Federal Tax Credits</u>	<u>(5,164)</u>	<u>(4,314)</u>	<u>(850)</u>
<b>Total Federal Income Taxes</b>	<b>(74,931)</b>	<b>(65,126)</b>	<b>(9,805)</b>
<b>Total Taxes</b>			
Total Taxes Other than Income	183,752	162,192	21,560
Total Federal and State Income Taxes	(112,416)	(97,637)	(14,779)
<b>Total Taxes</b>	<b>71,336</b>	<b>64,555</b>	<b>6,781</b>
<b>Total Operating Revenues</b>	<b>4,393,468</b>	<b>3,852,129</b>	<b>541,340</b>
<b>Total Expenses</b>	<b>3,829,788</b>	<b>3,368,419</b>	<b>461,369</b>
AFDC Debt	11,939	9,710	2,229
AFDC Equity	28,896	23,502	5,394
<b>Net Income</b>	<b>604,516</b>	<b>516,922</b>	<b>87,594</b>

2022 Test Year Cost of Service Model (COSS)  
(000s)

	2022 Test Year		
	Total NSPM Electric	MN Electric	Other
<b>Rate of Return (ROR)</b>			
Total Operating Income	604,516	516,922	87,594
<u>Total Rate Base</u>	<u>12,647,363</u>	<u>10,931,371</u>	<u>1,715,992</u>
<b>ROR (Operating Income / Rate Base)</b>	<b>4.78%</b>	<b>4.73%</b>	<b>5.10%</b>
<b>Return on Equity (ROE)</b>			
Net Operating Income	604,516	516,922	87,594
Debt Interest (Rate Base * Weighted Cost of Debt)	(246,624)	(213,162)	(33,462)
Earnings Available for Common	357,892	303,760	54,132
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>6,639,866</u>	<u>5,738,970</u>	<u>900,896</u>
<b>ROE (earnings for Common / Equity)</b>	<b>5.39%</b>	<b>5.29%</b>	<b>6.01%</b>
<b>Revenue Deficiency</b>			
Required Operating Income (Rate Base * Required Return)	924,522	799,083	125,439
<u>Net Operating Income</u>	<u>604,516</u>	<u>516,922</u>	<u>87,594</u>
<b>Operating Income Deficiency</b>	<b>320,007</b>	<b>282,161</b>	<b>37,845</b>
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351
<b>Revenue Deficiency (Income Deficiency * Conversion Facto</b>	<b>449,082</b>	<b>395,972</b>	<b>53,110</b>
<b>Total Revenue Requirements</b>			
Total Retail Revenues	3,693,771	3,256,313	437,457
<u>Revenue Deficiency</u>	<u>449,082</u>	<u>395,972</u>	<u>53,110</u>
Total Revenue Requirements	4,142,852	3,652,285	490,567

2023 Plan Year Cost of Service Model  
(000s)

	2023 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b><u>Composite Income Tax Rate</u></b>			
State Tax Rate	9.80%	9.80%	9.80%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%
<u>Federal Effective Tax Rate</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>
<b>Composite Tax Rate</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351
<b><u>Weighted Cost of Capital</u></b>			
Active Rates and Ratios Version	Proposed	Proposed	Proposed
Cost of Short Term Debt	0.80%	0.80%	0.80%
Cost of Long Term Debt	4.12%	4.12%	4.12%
Cost of Common Equity	10.20%	10.20%	10.20%
Ratio of Short Term Debt	1.00%	1.00%	1.00%
Ratio of Long Term Debt	46.50%	46.50%	46.50%
Ratio of Common Equity	52.50%	52.50%	52.50%
Weighted Cost of STD	0.01%	0.01%	0.01%
Weighted Cost of LTD	1.91%	1.91%	1.91%
Weighted Cost of Debt	1.92%	1.92%	1.92%
<u>Weighted Cost of Equity</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>
<b>Required Rate of Return</b>	<b>7.28%</b>	<b>7.28%</b>	<b>7.28%</b>
<b><u>Rate Base</u></b>			
Plant Investment	27,077,065	23,505,685	3,571,380
<u>Depreciation Reserve</u>	<u>12,379,444</u>	<u>10,779,757</u>	<u>1,599,687</u>
Net Utility Plant	14,697,621	12,725,928	1,971,693
CWIP	609,104	506,554	102,550
Accumulated Deferred Taxes	3,248,174	2,832,943	415,231
DTA - NOL Average Balance	(11,189)		(11,189)
DTA - State Tax Credit Average Balance	(252)		(252)
DTA - Federal Tax Credit Average Balance	(863,557)	(745,797)	(117,759)
Total Accum Deferred Taxes	2,373,175	2,087,146	286,030
Cash Working Capital	(182,162)	(163,615)	(18,547)
Materials and Supplies	177,586	154,701	22,885
Fuel Inventory	80,448	69,767	10,680
Non-plant Assets and Liabilities	139,263	123,255	16,008
Customer Advances	(8,779)	(7,200)	(1,579)
Customer Deposits	(28,391)	(28,273)	(117)
Prepays and Other	82,376	71,669	10,707
<u>Regulatory Amortizations</u>	<u>89,049</u>	<u>80,047</u>	<u>9,002</u>
Total Other Rate Base Items	349,390	300,350	49,040
<b>Total Rate Base</b>	<b>13,282,940</b>	<b>11,445,687</b>	<b>1,837,253</b>
<b><u>Operating Revenues</u></b>			
Retail	3,649,561	3,214,449	435,112
Interdepartmental	382	382	
<u>Other Operating Rev - Non-Retail</u>	<u>714,805</u>	<u>609,232</u>	<u>105,573</u>
<b>Total Operating Revenues</b>	<b>4,364,748</b>	<b>3,824,063</b>	<b>540,685</b>



2023 Plan Year Cost of Service Model  
(000s)

	2023 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b>Expenses</b>			
Operating Expenses:			
Fuel	1,118,398	990,992	127,407
Deferred Fuel	6,339	5,888	451
Variable IA Production Fuel	9,234	8,043	1,191
<u>Purchased Energy - Windsourc</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fuel & Purchased Energy Total	1,133,971	1,004,922	129,049
Production - Fixed	484,494	421,250	63,244
Production - Fixed IA Investment			
Production - Fixed IA O&M	62,788	54,688	8,099
Production - Variable	4,368	3,800	568
Production - Variable IA O&M	6,162	5,351	811
<u>Production - Purchased Demand</u>	<u>166,313</u>	<u>145,513</u>	<u>20,799</u>
Production Total	724,125	630,603	93,522
Regional Markets	11,279	9,824	1,455
Transmission IA	140,017	121,955	18,062
Transmission	179,059	143,985	35,073
Distribution	142,371	126,532	15,839
Customer Accounting	55,120	45,999	9,121
Customer Service & Information	134,988	133,653	1,335
Sales, Econ Dvlp & Other	9,530	8,297	1,233
<u>Administrative &amp; General</u>	<u>279,363</u>	<u>243,259</u>	<u>36,104</u>
<b>Total Operating Expenses</b>	<b>2,809,822</b>	<b>2,469,029</b>	<b>340,793</b>
Depreciation	975,255	849,115	126,140
Amortization	57,005	55,267	1,738
<b>Taxes:</b>			
Property Taxes	242,151	216,060	26,091
ITC Amortization	(1,361)	(1,219)	(142)
Deferred Taxes	59,886	47,605	12,281
Deferred Taxes - NOL	4,284		4,284
Less State Tax Credits deferred	207		207
Less Federal Tax Credits deferred	(193,246)	(166,121)	(27,125)
Deferred Income Tax & ITC	(130,230)	(119,735)	(10,495)
Payroll & Other Taxes	31,425	27,435	3,990
<b>Total Taxes Other Than Income</b>	<b>143,346</b>	<b>123,761</b>	<b>19,585</b>
<b>Income Before Taxes</b>			
Total Operating Revenues	4,364,748	3,824,063	540,685
less: Total Operating Expenses	2,809,822	2,469,029	340,793
Book Depreciation	975,255	849,115	126,140
Amortization	57,005	55,267	1,738
<u>Taxes Other than Income</u>	<u>143,346</u>	<u>123,761</u>	<u>19,585</u>
<b>Total Before Tax Book Income</b>	<b>379,320</b>	<b>326,892</b>	<b>52,429</b>

2023 Plan Year Cost of Service Model  
 (000s)

	2023 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b><u>Tax Additions</u></b>			
Book Depreciation	975,255	849,115	126,140
Deferred Income Taxes and ITC	(130,230)	(119,735)	(10,495)
Nuclear Fuel Burn (ex. D&D)	111,585	97,191	14,394
Nuclear Outage Accounting	45,199	39,292	5,907
Avoided Tax Interest	20,588	16,487	4,101
<u>Other Book Additions</u>	<u>5,885</u>	<u>5,371</u>	<u>514</u>
<b>Total Tax Additions</b>	<b>1,028,282</b>	<b>887,720</b>	<b>140,562</b>
<b><u>Tax Deductions</u></b>			
Total Rate Base	13,282,940	11,445,687	1,837,253
Weighted Cost of Debt	<u>1.92%</u>	<u>1.92%</u>	<u>1.92%</u>
Debt Interest Expense	255,032	219,757	35,275
Nuclear Outage Accounting	62,562	54,407	8,155
Tax Depreciation and Removals	1,391,071	1,194,343	196,728
NOL Utilized / (Generated)	15,298		15,298
<u>Other Tax / Book Timing Differences</u>	<u>9,819</u>	<u>9,917</u>	<u>(98)</u>
<b>Total Tax Deductions</b>	<b>1,733,783</b>	<b>1,478,425</b>	<b>255,358</b>
<b><u>State Taxes</u></b>			
State Taxable Income	(326,181)	(263,813)	(62,368)
State Income Tax Rate	<u>9.80%</u>	<u>9.80%</u>	<u>9.80%</u>
State Taxes before Credits	(31,966)	(25,854)	(6,112)
<u>Less State Tax Credits applied</u>	<u>(1,293)</u>	<u>(946)</u>	<u>(347)</u>
<b>Total State Income Taxes</b>	<b>(33,259)</b>	<b>(26,800)</b>	<b>(6,459)</b>
<b><u>Federal Taxes</u></b>			
Federal Sec 199 Production Deduction			
Federal Taxable Income	(292,922)	(237,013)	(55,908)
Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>
Federal Tax before Credits	(61,514)	(49,773)	(11,741)
<u>Less Federal Tax Credits</u>	<u>(10,870)</u>	<u>(8,859)</u>	<u>(2,011)</u>
<b>Total Federal Income Taxes</b>	<b>(72,384)</b>	<b>(58,632)</b>	<b>(13,752)</b>
<b>Total Taxes</b>			
Total Taxes Other than Income	143,346	123,761	19,585
Total Federal and State Income Taxes	(105,643)	(85,432)	(20,211)
<b>Total Taxes</b>	<b>37,703</b>	<b>38,329</b>	<b>(626)</b>
<b>Total Operating Revenues</b>	<b>4,364,748</b>	<b>3,824,063</b>	<b>540,685</b>
<b>Total Expenses</b>	<b>3,879,785</b>	<b>3,411,739</b>	<b>468,045</b>
AFDC Debt	11,528	9,418	2,110
AFDC Equity	27,355	22,348	5,007
<b>Net Income</b>	<b>523,846</b>	<b>444,090</b>	<b>79,757</b>

2023 Plan Year Cost of Service Model  
(000s)

	2023 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b>Rate of Return (ROR)</b>			
Total Operating Income	523,846	444,090	79,757
<u>Total Rate Base</u>	<u>13,282,940</u>	<u>11,445,687</u>	<u>1,837,253</u>
<b>ROR (Operating Income / Rate Base)</b>	<b>3.94%</b>	<b>3.88%</b>	<b>4.34%</b>
<b>Return on Equity (ROE)</b>			
Net Operating Income	523,846	444,090	79,757
Debt Interest (Rate Base * Weighted Cost of Debt)	(255,032)	(219,757)	(35,275)
Earnings Available for Common	268,814	224,333	44,481
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>6,973,543</u>	<u>6,008,985</u>	<u>964,558</u>
<b>ROE (earnings for Common / Equity)</b>	<b>3.85%</b>	<b>3.73%</b>	<b>4.61%</b>
<b>Revenue Deficiency</b>			
Required Operating Income (Rate Base * Required Return)	966,998	833,246	133,752
<u>Net Operating Income</u>	<u>523,846</u>	<u>444,090</u>	<u>79,757</u>
<b>Operating Income Deficiency</b>	<b>443,152</b>	<b>389,156</b>	<b>53,995</b>
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351
<b>Revenue Deficiency (Income Deficiency * Conversion Facto</b>	<b>621,898</b>	<b>546,123</b>	<b>75,775</b>
<b>Total Revenue Requirements</b>			
Total Retail Revenues	3,649,943	3,214,831	435,112
<u>Revenue Deficiency</u>	<u>621,898</u>	<u>546,123</u>	<u>75,775</u>
Total Revenue Requirements	4,271,841	3,760,954	510,886

2024 Plan Year Cost of Service Model  
(000s)

	2024 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b><u>Composite Income Tax Rate</u></b>			
State Tax Rate	9.80%	9.80%	9.80%
Federal Statutory Tax Rate	21.00%	21.00%	21.00%
<u>Federal Effective Tax Rate</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>
<b>Composite Tax Rate</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351
<b><u>Weighted Cost of Capital</u></b>			
Active Rates and Ratios Version	Proposed	Proposed	Proposed
Cost of Short Term Debt	1.47%	1.47%	1.47%
Cost of Long Term Debt	4.09%	4.09%	4.09%
Cost of Common Equity	10.20%	10.20%	10.20%
Ratio of Short Term Debt	0.42%	0.42%	0.42%
Ratio of Long Term Debt	47.08%	47.08%	47.08%
Ratio of Common Equity	52.50%	52.50%	52.50%
Weighted Cost of STD	0.01%	0.01%	0.01%
Weighted Cost of LTD	1.93%	1.93%	1.93%
Weighted Cost of Debt	1.94%	1.94%	1.94%
<u>Weighted Cost of Equity</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>
<b>Required Rate of Return</b>	<b>7.30%</b>	<b>7.30%</b>	<b>7.30%</b>
<b><u>Rate Base</u></b>			
Plant Investment	28,275,624	24,520,225	3,755,399
<u>Depreciation Reserve</u>	<u>13,289,067</u>	<u>11,568,947</u>	<u>1,720,121</u>
Net Utility Plant	14,986,557	12,951,278	2,035,279
CWIP	729,505	616,842	112,662
Accumulated Deferred Taxes	3,278,981	2,854,352	424,629
DTA - NOL Average Balance	(5,372)		(5,372)
DTA - State Tax Credit Average Balance	(74)		(74)
DTA - Federal Tax Credit Average Balance	(1,044,297)	(900,149)	(144,148)
Total Accum Deferred Taxes	2,229,238	1,954,203	275,035
Cash Working Capital	(199,348)	(179,078)	(20,270)
Materials and Supplies	177,586	154,701	22,885
Fuel Inventory	80,448	69,767	10,680
Non-plant Assets and Liabilities	167,376	148,557	18,818
Customer Advances	(8,779)	(7,200)	(1,579)
Customer Deposits	(28,391)	(28,273)	(117)
Prepays and Other	86,281	75,069	11,212
<u>Regulatory Amortizations</u>	<u>79,183</u>	<u>70,696</u>	<u>8,488</u>
Total Other Rate Base Items	354,356	304,239	50,117
<b>Total Rate Base</b>	<b>13,841,179</b>	<b>11,918,156</b>	<b>1,923,023</b>
<b><u>Operating Revenues</u></b>			
Retail	3,627,348	3,191,054	436,294
Interdepartmental	386	386	
<u>Other Operating Rev - Non-Retail</u>	<u>727,279</u>	<u>620,259</u>	<u>107,019</u>
<b>Total Operating Revenues</b>	<b>4,355,013</b>	<b>3,811,699</b>	<b>543,314</b>

2024 Plan Year Cost of Service Model  
(000s)

	2024 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b>Expenses</b>			
Operating Expenses:			
Fuel	1,118,236	990,847	127,389
Deferred Fuel	6,282	5,848	434
Variable IA Production Fuel	9,234	8,043	1,191
<u>Purchased Energy - Windsourc</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fuel & Purchased Energy Total	1,133,752	1,004,738	129,014
Production - Fixed	482,149	418,673	63,476
Production - Fixed IA Investment			
Production - Fixed IA O&M	57,733	50,286	7,447
Production - Variable	4,405	3,831	573
Production - Variable IA O&M	6,143	5,334	809
<u>Production - Purchased Demand</u>	<u>169,506</u>	<u>148,306</u>	<u>21,200</u>
Production Total	719,935	626,430	93,505
Regional Markets	11,549	10,059	1,490
Transmission IA	144,839	126,155	18,684
Transmission	181,290	146,142	35,148
Distribution	144,341	128,391	15,950
Customer Accounting	61,652	51,861	9,791
Customer Service & Information	135,051	133,705	1,346
Sales, Econ Dvlp & Other	10,177	8,862	1,315
<u>Administrative &amp; General</u>	<u>288,258</u>	<u>251,092</u>	<u>37,166</u>
<b>Total Operating Expenses</b>	<b>2,830,844</b>	<b>2,487,435</b>	<b>343,409</b>
Depreciation	1,034,571	899,980	134,591
Amortization	56,273	54,647	1,626
<b>Taxes:</b>			
Property Taxes	260,654	232,678	27,976
ITC Amortization	(1,353)	(1,211)	(142)
Deferred Taxes	(551)	(6,583)	6,032
Deferred Taxes - NOL	7,141		7,141
Less State Tax Credits deferred	149		149
Less Federal Tax Credits deferred	(168,235)	(142,583)	(25,652)
Deferred Income Tax & ITC	(162,849)	(150,377)	(12,472)
Payroll & Other Taxes	32,226	28,135	4,090
<b>Total Taxes Other Than Income</b>	<b>130,031</b>	<b>110,436</b>	<b>19,594</b>
<b>Income Before Taxes</b>			
Total Operating Revenues	4,355,013	3,811,699	543,314
less: Total Operating Expenses	2,830,844	2,487,435	343,409
Book Depreciation	1,034,571	899,980	134,591
Amortization	56,273	54,647	1,626
<u>Taxes Other than Income</u>	<u>130,031</u>	<u>110,436</u>	<u>19,594</u>
<b>Total Before Tax Book Income</b>	<b>303,294</b>	<b>259,202</b>	<b>44,093</b>

2024 Plan Year Cost of Service Model  
(000s)

	2024 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b>Tax Additions</b>			
Book Depreciation	1,034,571	899,980	134,591
Deferred Income Taxes and ITC	(162,849)	(150,377)	(12,472)
Nuclear Fuel Burn (ex. D&D)	114,939	100,112	14,827
Nuclear Outage Accounting	46,847	40,732	6,115
Avoided Tax Interest	26,634	22,275	4,359
<u>Other Book Additions</u>	<u>6,056</u>	<u>5,541</u>	<u>514</u>
<b>Total Tax Additions</b>	<b>1,066,198</b>	<b>918,263</b>	<b>147,934</b>
<b>Tax Deductions</b>			
Total Rate Base	13,841,179	11,918,156	1,923,023
Weighted Cost of Debt	<u>1.94%</u>	<u>1.94%</u>	<u>1.94%</u>
Debt Interest Expense	268,519	231,212	37,307
Nuclear Outage Accounting	37,294	32,419	4,875
Tax Depreciation and Removals	1,285,874	1,097,959	187,916
NOL Utilized / (Generated)	25,503		25,503
<u>Other Tax / Book Timing Differences</u>	<u>9,485</u>	<u>8,489</u>	<u>996</u>
<b>Total Tax Deductions</b>	<b>1,626,676</b>	<b>1,370,079</b>	<b>256,597</b>
<b>State Taxes</b>			
State Taxable Income	(257,184)	(192,614)	(64,570)
State Income Tax Rate	<u>9.80%</u>	<u>9.80%</u>	<u>9.80%</u>
State Taxes before Credits	(25,204)	(18,876)	(6,328)
<u>Less State Tax Credits applied</u>	<u>(1,235)</u>	<u>(946)</u>	<u>(289)</u>
<b>Total State Income Taxes</b>	<b>(26,439)</b>	<b>(19,822)</b>	<b>(6,617)</b>
<b>Federal Taxes</b>			
Federal Sec 199 Production Deduction			
Federal Taxable Income	(230,745)	(172,792)	(57,953)
Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>
Federal Tax before Credits	(48,456)	(36,286)	(12,170)
<u>Less Federal Tax Credits</u>	<u>(37,672)</u>	<u>(33,516)</u>	<u>(4,157)</u>
<b>Total Federal Income Taxes</b>	<b>(86,129)</b>	<b>(69,802)</b>	<b>(16,327)</b>
<b>Total Taxes</b>			
Total Taxes Other than Income	130,031	110,436	19,594
Total Federal and State Income Taxes	(112,567)	(89,624)	(22,943)
<b>Total Taxes</b>	<b>17,463</b>	<b>20,812</b>	<b>(3,349)</b>
<b>Total Operating Revenues</b>	<b>4,355,013</b>	<b>3,811,699</b>	<b>543,314</b>
<b>Total Expenses</b>	<b>3,939,151</b>	<b>3,462,874</b>	<b>476,277</b>
AFDC Debt	13,747	11,569	2,179
AFDC Equity	32,047	26,968	5,079
<b>Net Income</b>	<b>461,656</b>	<b>387,362</b>	<b>74,294</b>

2024 Plan Year Cost of Service Model  
(000s)

	2024 Plan Year		
	Total NSPM Electric	MN Electric	Other
<b>Rate of Return (ROR)</b>			
Total Operating Income	461,656	387,362	74,294
<u>Total Rate Base</u>	<u>13,841,179</u>	<u>11,918,156</u>	<u>1,923,023</u>
<b>ROR (Operating Income / Rate Base)</b>	<b>3.34%</b>	<b>3.25%</b>	<b>3.86%</b>
<b>Return on Equity (ROE)</b>			
Net Operating Income	461,656	387,362	74,294
Debt Interest (Rate Base * Weighted Cost of Debt)	(268,519)	(231,212)	(37,307)
Earnings Available for Common	193,137	156,149	36,988
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	<u>7,266,619</u>	<u>6,257,032</u>	<u>1,009,587</u>
<b>ROE (earnings for Common / Equity)</b>	<b>2.66%</b>	<b>2.50%</b>	<b>3.66%</b>
<b>Revenue Deficiency</b>			
Required Operating Income (Rate Base * Required Return)	1,010,406	870,025	140,381
<u>Net Operating Income</u>	<u>461,656</u>	<u>387,362</u>	<u>74,294</u>
<b>Operating Income Deficiency</b>	<b>548,750</b>	<b>482,664</b>	<b>66,087</b>
Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351
<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>770,089</b>	<b>677,347</b>	<b>92,743</b>
<b>Total Revenue Requirements</b>			
Total Retail Revenues	3,627,734	3,191,440	436,294
<u>Revenue Deficiency</u>	<u>770,089</u>	<u>677,347</u>	<u>92,743</u>
Total Revenue Requirements	4,397,823	3,868,787	529,037

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2022		
	Total	MN Electric	Other
<b>Plant Investment</b>			
Base Plant	26,377,784	22,974,689	3,403,096
NSPM-New Bus CIAC	(1,400)	(1,400)	
NSPM-RES Rider Removal	(155,860)	(155,860)	
NSPM-TCR-MN Rider Removal	(91,891)	(91,891)	
<b>Subtotal Plant Investment</b>	<b>26,128,633</b>	<b>22,725,537</b>	<b>3,403,096</b>
<b>Depreciation Reserve</b>			
Base Plant	11,883,160	10,349,710	1,533,450
NSPM-EOL Nuclear Fuel Update	(1,092)	(951)	(141)
NSPM-MN Depreciation Study TD&G	678	589	89
NSPM-MN Electric Battery Reserve Allocation	153	133	20
NSPM-New Bus CIAC	(751)	(751)	
NSPM-Remaining Life	7,251	6,301	950
NSPM-RES Rider Removal	(283)	(283)	
NSPM-TCR-MN Rider Removal	(7,816)	(7,816)	
<b>Subtotal Depreciation Reserve</b>	<b>11,881,301</b>	<b>10,346,933</b>	<b>1,534,368</b>
<b>CWIP</b>			
Base Plant	673,620	579,993	93,627
NSPM-RES Rider Removal	(125,707)	(125,707)	
NSPM-TCR-MN Rider Removal	(17,452)	(17,452)	
<b>Subtotal CWIP</b>	<b>530,460</b>	<b>436,833</b>	<b>93,627</b>
<b>Accumulated Deferred Taxes</b>			
Base Plant	3,112,135	2,715,700	396,435
NSPM-ADIT Prorate for IRS	(3,930)	(3,395)	(535)
NSPM-EOL Nuclear Fuel Update	306	266	39
NSPM-MN Depreciation Study TD&G	(190)	(165)	(25)
NSPM-MN Electric Battery Reserve Allocation	(43)	(37)	(6)
NSPM-MN Electric Pension Extend Deferral	8,877	8,877	
NSPM-New Bus CIAC	(153)	(153)	
NSPM-Non-Plant	18,986	15,543	3,443
NSPM-Non-Plant Tax Reform Excess ADIT	6,723	6,283	440
NSPM-Nuc Outage COA	14,069	12,227	1,842
NSPM-PI EPU Deferral	13,952	13,952	
NSPM-Remaining Life	(2,030)	(1,764)	(266)
NSPM-RES Rider Removal	(8,655)	(8,655)	
NSPM-Sherco 3 Deferral	2,566	2,566	
NSPM-TCR-MN Rider Removal	(2,721)	(2,721)	
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,159,892</b>	<b>2,758,524</b>	<b>401,368</b>



SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2022		
	Total	MN Electric	Other
<b>DTA - NOL Average Balance</b>			
NSPM-ADIT Prorate NOL for IRS	100		100
NSPM-NOL/Credits/199	(14,853)		(14,853)
<b>Subtotal DTA - NOL Average Balance</b>	<b>(14,752)</b>		<b>(14,752)</b>
<b>DTA - State Tax Credit Average Balance</b>			
NSPM-NOL Beg Bal DTA	(191)		(191)
NSPM-NOL/Credits/199	(248)		(248)
<b>Subtotal DTA - State Tax Credit Average Balance</b>	<b>(439)</b>		<b>(439)</b>
<b>DTA - Federal Tax Credit Average Balance</b>			
NSPM-NOL Beg Bal DTA	(212,592)	(183,522)	(29,070)
NSPM-NOL/Credits/199	(459,513)	(396,897)	(62,615)
<b>Subtotal DTA - Federal Tax Credit Average Balance</b>	<b>(672,104)</b>	<b>(580,419)</b>	<b>(91,685)</b>
<b>Cash Working Capital</b>			
NSPM-Cash Working Capital	(169,816)	(152,392)	(17,425)
<b>Subtotal Cash Working Capital</b>	<b>(169,816)</b>	<b>(152,392)</b>	<b>(17,425)</b>
<b>Materials and Supplies</b>			
NSPM-M&S_PrePays	177,586	154,701	22,885
<b>Subtotal Materials and Supplies</b>	<b>177,586</b>	<b>154,701</b>	<b>22,885</b>
<b>Fuel Inventory</b>			
NSPM-M&S_PrePays	80,448	69,767	10,680
<b>Subtotal Fuel Inventory</b>	<b>80,448</b>	<b>69,767</b>	<b>10,680</b>
<b>Non-plant Assets and Liabilities</b>			
NSPM-MN Electric Pension Extend Deferral	31,703	31,703	
NSPM-Non-Plant	79,949	66,154	13,794
<b>Subtotal Non-plant Assets and Liabilities</b>	<b>111,652</b>	<b>97,858</b>	<b>13,794</b>
<b>Customer Advances</b>			
NSPM-Customer Advances	(8,779)	(7,200)	(1,579)
<b>Subtotal Customer Advances</b>	<b>(8,779)</b>	<b>(7,200)</b>	<b>(1,579)</b>
<b>Customer Deposits</b>			
NSPM-Customer Deposits	(28,391)	(28,273)	(117)
<b>Subtotal Customer Deposits</b>	<b>(28,391)</b>	<b>(28,273)</b>	<b>(117)</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2022		
	Total	MN Electric	Other
<b>Prepays and Other</b>			
NSPM-M&S_PrePays	21,529	18,758	2,771
NSPM-Misc Debits & Credits	8,195	7,139	1,055
NSPM-Nuc Outage COA	50,006	43,459	6,547
<b>Subtotal Prepays and Other</b>	<b>79,730</b>	<b>69,357</b>	<b>10,373</b>
<b>Regulatory Amortizations</b>			
NSPM-Aurora Deferral	2,654	2,654	
NSPM-BIS Rider Recovery	2,178	2,178	
NSPM-Income Tax Tracker	5,036	5,036	
NSPM-NOL Tax Reform ADIT ARAM	49,366	39,849	9,516
NSPM-PI EPU Deferral	34,128	34,128	
NSPM-Settlement LED Street Lighting	342	342	
NSPM-Sherco 3 Deferral	6,289	6,289	
NSPM-State Credit Rate Change	(256)	(256)	
<b>Subtotal Regulatory Amortizations</b>	<b>99,738</b>	<b>90,221</b>	<b>9,516</b>
<b>Depreciation</b>			
Base Plant	937,094	818,780	118,314
NSPM-MN Decommissioning	(472)	(472)	
NSPM-MN Depreciation Study TD&G	1,356	1,178	178
NSPM-MN Electric Battery Reserve Allocation	306	266	40
NSPM-New Bus CIAC	(46)	(46)	
NSPM-Remaining Life	4,243	3,686	557
NSPM-RES Rider Removal	(566)	(566)	
NSPM-TCR-MN Rider Removal	(7,321)	(7,321)	
<b>Subtotal Depreciation</b>	<b>934,594</b>	<b>815,505</b>	<b>119,089</b>
<b>Amortization</b>			
NSPM-Amortization Rate Case Expense	1,562	1,562	
NSPM-Aurora Deferral	2,606	2,606	
NSPM-BIS Rider Recovery	871	871	
NSPM-Income Tax Tracker	2,137	2,015	123
NSPM-NOL Tax Reform ADIT ARAM	2,668	2,154	514
NSPM-Pension Deferred Amortization	5,302	5,302	
NSPM-PI EPU Deferral	2,884	2,884	
NSPM-PPA Benson Buyout Amortizations	4,209	3,422	786
NSPM-PPA Benson Buyout Full RR less Amortizations	1,612	1,391	221
NSPM-PPA Benson Buyout WI IA Offset	1,110	967	143
NSPM-RDF Revenue Offset	37,586	37,586	
NSPM-Settlement LED Street Lighting	137	137	
NSPM-Sherco 3 Deferral	503	503	
NSPM-State Credit Rate Change	(170)	(170)	
<b>Subtotal Amortization</b>	<b>63,016</b>	<b>61,229</b>	<b>1,787</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2022		
	Total	MN Electric	Other
<b>Property Taxes</b>			
NSPM-Property Taxes	228,003	203,297	24,706
NSPM-RES Rider Removal	(86)	(86)	
<b>Subtotal Property Taxes</b>	<b>227,917</b>	<b>203,210</b>	<b>24,706</b>
<b>ITC Amortization</b>			
Base Plant	(1,316)	(1,181)	(135)
NSPM-St Anth ITC	(49)	(42)	(6)
<b>Subtotal ITC Amortization</b>	<b>(1,365)</b>	<b>(1,223)</b>	<b>(142)</b>
<b>Deferred Taxes</b>			
Base Plant	132,911	117,766	15,145
NSPM-EOL Nuclear Fuel Update	611	532	79
NSPM-MN Depreciation Study TD&G	(380)	(330)	(50)
NSPM-MN Electric Battery Reserve Allocation	(86)	(75)	(11)
NSPM-MN Electric Pension Extend Deferral	53	53	
NSPM-New Bus CIAC	(5)	(5)	
NSPM-Non-Plant	7,615	6,993	622
NSPM-Non-Plant Tax Reform Excess ADIT	(1,091)	(1,142)	51
NSPM-Nuc Outage COA	(3,396)	(2,952)	(445)
NSPM-PI EPU Deferral	(1,179)	(1,179)	
NSPM-Remaining Life	(1,188)	(1,032)	(156)
NSPM-RES Rider Removal	(17,796)	(17,796)	
NSPM-Sherco 3 Deferral	(205)	(205)	
NSPM-TCR-MN Rider Removal	(2,488)	(2,488)	
<b>Subtotal Deferred Taxes</b>	<b>113,377</b>	<b>98,142</b>	<b>15,235</b>
<b>Deferred Taxes - NOL</b>			
NSPM-NOL/Credits/199	2,728		2,728
<b>Subtotal Deferred Taxes - NOL</b>	<b>2,728</b>		<b>2,728</b>
<b>Deferred State Tax Credits</b>			
NSPM-NOL/Credits/199	(167)		(167)
<b>Subtotal Deferred State Tax Credits</b>	<b>(167)</b>		<b>(167)</b>
<b>Deferred Federal Tax Credits</b>			
NSPM-NOL/Credits/199	189,659	164,636	25,023
<b>Subtotal Deferred Federal Tax Credits</b>	<b>189,659</b>	<b>164,636</b>	<b>25,023</b>
<b>AFDC Debt</b>			
Base Plant	11,939	9,710	2,229
<b>Subtotal AFDC Debt</b>	<b>11,939</b>	<b>9,710</b>	<b>2,229</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2022		
	Total	MN Electric	Other
<b>AFDC Equity</b>			
Base Plant	28,896	23,502	5,394
Subtotal AFDC Equity	<b>28,896</b>	<b>23,502</b>	<b>5,394</b>
<b>Nuclear Fuel Burn (ex D&amp;D)</b>			
NSPM-EOL Nuclear Fuel Update	(2,183)	(1,902)	(282)
NSPM-Nuclear Fuel Burn	117,317	102,183	15,134
Subtotal Nuclear Fuel Burn (ex D&D)	<b>115,134</b>	<b>100,282</b>	<b>14,852</b>
<b>Nuclear Outage Accounting Tax Deduction</b>			
NSPM-Nuc Outage COA	28,586	24,846	3,739
Subtotal Nuclear Outage Accounting Tax Deduction	<b>28,586</b>	<b>24,846</b>	<b>3,739</b>
<b>Nuclear Outage Accounting Tax Addition</b>			
NSPM-Nuc Outage COA	40,657	35,338	5,319
Subtotal Nuclear Outage Accounting Tax Addition	<b>40,657</b>	<b>35,338</b>	<b>5,319</b>
<b>Avoided Tax Interest</b>			
Base Plant	30,257	26,217	4,040
NSPM-RES Rider Removal	(10,594)	(10,594)	
NSPM-TCR-MN Rider Removal	(38)	(38)	
Subtotal Avoided Tax Interest	<b>19,625</b>	<b>15,585</b>	<b>4,040</b>
<b>Other Book Additions</b>			
NSPM-NOL Tax Reform ADIT ARAM	2,668	2,154	514
NSPM-PI EPU Deferral	2,884	2,884	
NSPM-Sherco 3 Deferral	503	503	
NSPM-State Credit Rate Change	(170)	(170)	
Subtotal Other Book Additions	<b>5,885</b>	<b>5,371</b>	<b>514</b>
<b>Tax Depreciation and Removals</b>			
Base Plant	1,657,065	1,454,583	202,483
NSPM-MN Decommissioning	(472)	(472)	
NSPM-New Bus CIAC	(62)	(62)	
NSPM-RES Rider Removal	(74,477)	(74,477)	
NSPM-Tax Timing & Credits	1,331	1,160	171
NSPM-TCR-MN Rider Removal	(16,189)	(16,189)	
Subtotal Tax Depreciation and Removals	<b>1,567,196</b>	<b>1,364,542</b>	<b>202,654</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2022		
	Total	MN Electric	Other
<b>Other Tax / Book Timing Differences</b>			
NSPM-MN Electric Pension Extend Deferral	188	188	
NSPM-Non-Plant	27,180	24,961	2,219
NSPM-Transportation Book to Tax Depr	(17,400)	(15,174)	(2,226)
<b>Subtotal Other Tax / Book Timing Differences</b>	<b>9,968</b>	<b>9,975</b>	<b>(7)</b>
<b>State Tax Credits</b>			
NSPM-Tax Timing & Credits	1,086	946	140
<b>Subtotal State Tax Credits</b>	<b>1,086</b>	<b>946</b>	<b>140</b>
<b>Federal Tax Credits</b>			
NSPM-RES Rider Removal	(60)	(60)	
NSPM-Tax Timing & Credits	194,883	169,010	25,873
<b>Subtotal Federal Tax Credits</b>	<b>194,823</b>	<b>168,950</b>	<b>25,873</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
<b>Plant Investment</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	211,754	243,845	227,800	184,907	212,930	198,919	26,847	30,916	28,881
General Plant/A&G Corp (Prod)	298,466	343,698	321,082	259,965	299,362	279,664	38,501	44,336	41,419
General Plant/A&G Corp (Tran)	63,426	73,039	68,233	55,245	63,617	59,431	8,182	9,422	8,802
Electric									
General Plant/A&G Corp (Dist)	58,239	64,991	61,615	50,855	56,751	53,803	7,384	8,240	7,812
General Plant/A&G Corp (Prod)	355,623	367,437	361,530	309,749	320,039	314,894	45,874	47,398	46,636
General Plant/A&G Corp (Tran)	32,819	36,624	34,722	28,585	31,900	30,243	4,234	4,724	4,479
<b>Subtotal Intangible</b>	<b>1,020,329</b>	<b>1,129,635</b>	<b>1,074,982</b>	<b>889,307</b>	<b>984,599</b>	<b>936,953</b>	<b>131,022</b>	<b>145,036</b>	<b>138,029</b>
<b>Production</b>									
Electric									
Base Load	4,976,051	4,937,907	4,956,979	4,334,155	4,300,932	4,317,544	641,896	636,975	639,435
Base Load (Energy)	3,511,770	3,301,231	3,406,500	3,045,544	2,862,956	2,954,250	466,226	438,275	452,250
Fuel - Nuclear	2,981,178	3,058,757	3,019,967	2,596,615	2,664,186	2,630,400	384,563	394,570	389,567
Peaking Plant	3,062,546	3,260,541	3,161,544	2,667,487	2,839,941	2,753,714	395,059	420,600	407,830
Peaking Plant (Energy)	351,563	330,486	341,025	304,889	286,611	295,750	46,674	43,876	45,275
<b>Subtotal Production</b>	<b>14,883,108</b>	<b>14,888,922</b>	<b>14,886,015</b>	<b>12,948,690</b>	<b>12,954,626</b>	<b>12,951,658</b>	<b>1,934,418</b>	<b>1,934,296</b>	<b>1,934,357</b>
<b>PreFunded Prod</b>									
Electric									
Base Load	(34,722)	(34,722)	(34,722)	(34,722)	(34,722)	(34,722)			
Base Load (Energy)	(96,059)	(108,240)	(102,149)	(96,059)	(108,240)	(102,149)			
Peaking Plant	(46,515)	(46,515)	(46,515)	(46,515)	(46,515)	(46,515)			
Peaking Plant (Energy)	(9,616)	(10,836)	(10,226)	(9,616)	(10,836)	(10,226)			
<b>Subtotal PreFunded Prod</b>	<b>(186,912)</b>	<b>(200,313)</b>	<b>(193,613)</b>	<b>(186,912)</b>	<b>(200,313)</b>	<b>(193,613)</b>			
<b>Transmission</b>									
Electric									
Base Load	155,055	155,055	155,055	135,054	135,054	135,054	20,002	20,002	20,002
Bulk Transmission	4,017,945	4,221,912	4,119,929	3,499,642	3,677,298	3,588,470	518,303	544,614	531,458
Direct Tran	972	1,021	996	846	890	868	125	132	129
Direct Tran (MN Only)	6,789	7,136	6,962	6,789	7,136	6,962			
Peaking Plant	41,129	41,230	41,179	35,823	35,911	35,867	5,305	5,318	5,312
<b>Subtotal Transmission</b>	<b>4,221,890</b>	<b>4,426,354</b>	<b>4,324,122</b>	<b>3,678,155</b>	<b>3,856,288</b>	<b>3,767,221</b>	<b>543,735</b>	<b>570,066</b>	<b>556,901</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
PreFunded Tran									
Common									
Bulk Transmission	(48)	(48)	(48)	(48)	(48)	(48)			
Electric									
Bulk Transmission	(93,320)	(93,457)	(93,389)	(83,941)	(84,045)	(83,993)	(9,379)	(9,412)	(9,396)
<b>Subtotal PreFunded Tran</b>	<b>(93,369)</b>	<b>(93,505)</b>	<b>(93,437)</b>	<b>(83,990)</b>	<b>(84,093)</b>	<b>(84,042)</b>	<b>(9,379)</b>	<b>(9,412)</b>	<b>(9,396)</b>
Distribution									
Electric									
Base Load	2,878	2,878	2,878	2,507	2,507	2,507	371	371	371
Bulk Transmission	1,854	1,959	1,906	1,615	1,706	1,661	239	253	246
Direct Dist	17,222	18,172	17,697	17,217	18,167	17,692	5	5	5
Dist Line Transformers	492,086	482,805	487,446	433,703	424,072	428,887	58,383	58,734	58,558
Dist Overhead Lines	1,172,267	1,276,001	1,224,134	1,012,742	1,108,277	1,060,509	159,525	167,724	163,624
Dist Underground Lines	1,768,555	1,925,869	1,847,212	1,553,430	1,699,970	1,626,700	215,125	225,899	220,512
Distribution Meters	97,052	198,680	147,866	86,557	168,625	127,591	10,495	30,055	20,275
Distribution Services	373,180	366,183	369,682	325,902	318,665	322,283	47,278	47,519	47,398
Distribution Substations	802,791	844,674	823,733	711,051	747,882	729,466	91,741	96,792	94,267
Peaking Plant	623	623	623	543	543	543	80	80	80
Street Lighting	80,407	77,708	79,058	73,982	71,561	72,771	6,425	6,148	6,286
<b>Subtotal Distribution</b>	<b>4,808,915</b>	<b>5,195,554</b>	<b>5,002,234</b>	<b>4,219,248</b>	<b>4,561,974</b>	<b>4,390,611</b>	<b>589,667</b>	<b>633,579</b>	<b>611,623</b>
General									
Common									
General Plant/A&G Corp (Dist)	122,632	150,882	136,757	107,085	131,752	119,418	15,548	19,129	17,339
General Plant/A&G Corp (Prod)	261,092	323,278	292,185	227,412	281,576	254,494	33,680	41,702	37,691
General Plant/A&G Corp (Tran)	63,583	77,899	70,741	55,381	67,850	61,616	8,202	10,049	9,125
Electric									
General Plant/A&G Corp (Dist)	292,986	338,603	315,794	255,840	295,673	275,757	37,146	42,929	40,038
General Plant/A&G Corp (Prod)	201,678	243,361	222,519	175,662	211,968	193,815	26,016	31,393	28,704
General Plant/A&G Corp (Tran)	280,742	319,034	299,888	244,527	277,879	261,203	36,215	41,154	38,685
<b>Subtotal General</b>	<b>1,222,713</b>	<b>1,453,056</b>	<b>1,337,884</b>	<b>1,065,906</b>	<b>1,266,699</b>	<b>1,166,303</b>	<b>156,806</b>	<b>186,357</b>	<b>171,582</b>
Other Rate Base									
Electric									
General Plant/A&G Corp (Dist)		79,193	39,597		79,193	39,597			
<b>Subtotal Other Rate Base</b>		<b>79,193</b>	<b>39,597</b>		<b>79,193</b>	<b>39,597</b>			
<b>Subtotal Plant Investment</b>	<b>25,876,673</b>	<b>26,878,896</b>	<b>26,377,784</b>	<b>22,530,403</b>	<b>23,418,974</b>	<b>22,974,689</b>	<b>3,346,270</b>	<b>3,459,922</b>	<b>3,403,096</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
<b>Depreciation Reserve</b>									
<b>Intangible</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	111,263	132,945	122,104	97,157	116,090	106,623	14,106	16,855	15,481
General Plant/A&G Corp (Prod)	156,825	187,386	172,105	136,595	163,213	149,904	20,230	24,172	22,201
General Plant/A&G Corp (Tran)	33,326	39,821	36,574	29,027	34,684	31,856	4,299	5,137	4,718
<b>Electric</b>									
General Plant/A&G Corp (Dist)	41,689	47,570	44,629	36,403	41,539	38,971	5,285	6,031	5,658
General Plant/A&G Corp (Prod)	184,053	207,329	195,691	160,311	180,584	170,448	23,742	26,745	25,244
General Plant/A&G Corp (Tran)	23,493	26,807	25,150	20,462	23,349	21,905	3,030	3,458	3,244
Theoretical Reserve MN (Prod)	311	311	311	311	311	311			
Theoretical Reserve MN (Tran)	112	112	112	112	112	112			
Theoretical Reserve MN (Dist)	198	198	198	198	198	198			
<b>Subtotal Intangible</b>	<b>551,270</b>	<b>642,480</b>	<b>596,875</b>	<b>480,576</b>	<b>560,081</b>	<b>520,329</b>	<b>70,694</b>	<b>82,398</b>	<b>76,546</b>
<b>Production</b>									
<b>Electric</b>									
Base Load	2,931,847	3,005,100	2,968,473	2,553,648	2,617,451	2,585,549	378,199	387,649	382,924
Base Load (Energy)	677,210	393,274	535,242	587,303	341,062	464,183	89,907	52,211	71,059
Fuel - Nuclear	2,772,531	2,892,031	2,832,281	2,414,883	2,518,968	2,466,926	357,648	373,063	365,356
Peaking Plant	1,670,034	1,690,451	1,680,242	1,454,604	1,472,388	1,463,496	215,429	218,063	216,746
Peaking Plant (Energy)	67,795	39,371	53,583	58,795	34,144	46,469	9,001	5,227	7,114
<b>Subtotal Production</b>	<b>8,119,417</b>	<b>8,020,226</b>	<b>8,069,822</b>	<b>7,069,233</b>	<b>6,984,013</b>	<b>7,026,623</b>	<b>1,050,185</b>	<b>1,036,214</b>	<b>1,043,199</b>
<b>PreFunded Prod</b>									
<b>Electric</b>									
Base Load	(15,053)	(16,077)	(15,565)	(15,053)	(16,077)	(15,565)			
Base Load (Energy)	(15,760)	(19,593)	(17,676)	(15,760)	(19,593)	(17,676)			
Peaking Plant	(18,729)	(19,978)	(19,354)	(18,729)	(19,978)	(19,354)			
Peaking Plant (Energy)	(1,578)	(1,961)	(1,770)	(1,578)	(1,961)	(1,770)			
<b>Subtotal PreFunded Prod</b>	<b>(51,120)</b>	<b>(57,610)</b>	<b>(54,365)</b>	<b>(51,120)</b>	<b>(57,610)</b>	<b>(54,365)</b>			
<b>Transmission</b>									
<b>Electric</b>									
Base Load	27,192	29,593	28,392	23,684	25,775	24,730	3,508	3,817	3,663
Bulk Transmission	1,043,065	1,111,005	1,077,035	908,513	967,689	938,101	134,552	143,316	138,934
Direct Tran	296	310	303	257	270	264	38	40	39
Direct Tran (MN Only)	2,065	2,167	2,116	2,065	2,167	2,116			
Peaking Plant	17,153	18,551	17,852	14,940	16,158	15,549	2,213	2,393	2,303
Theoretical Reserve MN (Tran)	(149,597)	(149,597)	(149,597)	(149,597)	(149,597)	(149,597)			
<b>Subtotal Transmission</b>	<b>940,173</b>	<b>1,012,028</b>	<b>976,101</b>	<b>799,862</b>	<b>862,462</b>	<b>831,162</b>	<b>140,311</b>	<b>149,567</b>	<b>144,939</b>



NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
<b>PreFunded Tran</b>									
Common									
Bulk Transmission	(3)	(5)	(4)	(3)	(5)	(4)			
Electric									
Bulk Transmission	(12,275)	(14,258)	(13,266)	(11,296)	(13,126)	(12,211)	(979)	(1,131)	(1,055)
<b>Subtotal PreFunded Tran</b>	<b>(12,278)</b>	<b>(14,263)</b>	<b>(13,270)</b>	<b>(11,298)</b>	<b>(13,131)</b>	<b>(12,215)</b>	<b>(979)</b>	<b>(1,131)</b>	<b>(1,055)</b>
<b>Distribution</b>									
Electric									
Base Load	1,552	1,619	1,585	1,352	1,410	1,381	200	209	205
Bulk Transmission	671	695	683	585	605	595	87	90	88
Direct Dist	6,017	6,256	6,137	6,015	6,256	6,136	2	0	1
Dist Line Transformers	228,262	233,053	230,657	215,488	219,867	217,678	12,774	13,185	12,980
Dist Overhead Lines	476,743	506,569	491,656	414,346	439,974	427,160	62,397	66,596	64,496
Dist Underground Lines	561,029	596,111	578,570	496,880	527,727	512,303	64,149	68,384	66,267
Distribution Meters	58,057	57,956	58,007	56,574	56,654	56,614	1,483	1,302	1,393
Distribution Services	213,772	218,333	216,053	186,307	190,094	188,200	27,465	28,240	27,852
Distribution Substations	271,875	280,764	276,320	248,441	256,569	252,505	23,434	24,195	23,815
Peaking Plant	336	351	343	293	305	299	43	45	44
Street Lighting	9,214	10,261	9,738	6,851	7,884	7,367	2,364	2,378	2,371
Theoretical Reserve MN (Dist)	(109,362)	(109,362)	(109,362)	(109,362)	(109,362)	(109,362)			
<b>Subtotal Distribution</b>	<b>1,718,166</b>	<b>1,802,607</b>	<b>1,760,386</b>	<b>1,523,768</b>	<b>1,597,983</b>	<b>1,560,876</b>	<b>194,398</b>	<b>204,624</b>	<b>199,511</b>
<b>General</b>									
Common									
General Plant/A&G Corp (Dist)	40,014	50,980	45,497	34,941	44,517	39,729	5,073	6,463	5,768
General Plant/A&G Corp (Prod)	82,183	105,991	94,087	71,581	92,319	81,950	10,601	13,673	12,137
General Plant/A&G Corp (Tran)	21,235	26,846	24,041	18,496	23,383	20,939	2,739	3,463	3,101
Electric									
General Plant/A&G Corp (Dist)	137,936	157,367	147,651	120,448	137,415	128,931	17,488	19,952	18,720
General Plant/A&G Corp (Prod)	89,028	106,532	97,780	77,544	92,790	85,167	11,484	13,742	12,613
General Plant/A&G Corp (Tran)	130,167	148,453	139,310	113,376	129,303	121,340	16,791	19,150	17,971
Theoretical Reserve MN (Prod)	(1,592)	(1,592)	(1,592)	(1,592)	(1,592)	(1,592)			
Theoretical Reserve MN (Tran)	(605)	(605)	(605)	(605)	(605)	(605)			
Theoretical Reserve MN (Dist)	(703)	(703)	(703)	(703)	(703)	(703)			
<b>Subtotal General</b>	<b>497,663</b>	<b>593,270</b>	<b>545,466</b>	<b>433,485</b>	<b>516,827</b>	<b>475,156</b>	<b>64,177</b>	<b>76,443</b>	<b>70,310</b>
<b>Other Rate Base</b>									
Electric									
General Plant/A&G Corp (Dist)		4,290	2,145		4,290	2,145			
<b>Subtotal Other Rate Base</b>		<b>4,290</b>	<b>2,145</b>		<b>4,290</b>	<b>2,145</b>			
<b>Subtotal Depreciation Reserve</b>	<b>11,763,291</b>	<b>12,003,028</b>	<b>11,883,160</b>	<b>10,244,506</b>	<b>10,454,914</b>	<b>10,349,710</b>	<b>1,518,785</b>	<b>1,548,114</b>	<b>1,533,450</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
<b>CWIP</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	6,839	6,897	6,868	5,972	6,023	5,998	867	874	871
General Plant/A&G Corp (Prod)	9,640	9,721	9,681	8,397	8,467	8,432	1,244	1,254	1,249
General Plant/A&G Corp (Tran)	2,049	2,066	2,057	1,784	1,799	1,792	264	266	265
Electric									
General Plant/A&G Corp (Dist)	6,079	9,282	7,680	5,308	8,105	6,707	771	1,177	974
General Plant/A&G Corp (Prod)	21,039	32,446	26,743	18,325	28,261	23,293	2,714	4,185	3,450
General Plant/A&G Corp (Tran)	3,426	5,230	4,328	2,984	4,556	3,770	442	675	558
<b>Subtotal Intangible</b>	<b>49,072</b>	<b>65,643</b>	<b>57,357</b>	<b>42,770</b>	<b>57,211</b>	<b>49,991</b>	<b>6,302</b>	<b>8,432</b>	<b>7,367</b>
Production									
Electric									
Base Load	49,780	79,103	64,442	43,359	68,899	56,129	6,422	10,204	8,313
Base Load (Energy)	102,138	72,102	87,120	88,578	62,530	75,554	13,560	9,572	11,566
Fuel - Nuclear	101,869	117,250	109,559	88,728	102,125	95,427	13,141	15,125	14,133
Peaking Plant	56,023	224,696	140,359	48,796	195,711	122,253	7,227	28,985	18,106
Peaking Plant (Energy)	10,225	7,218	8,722	8,868	6,260	7,564	1,357	958	1,158
<b>Subtotal Production</b>	<b>320,035</b>	<b>500,369</b>	<b>410,202</b>	<b>278,329</b>	<b>435,524</b>	<b>356,927</b>	<b>41,707</b>	<b>64,845</b>	<b>53,276</b>
PreFunded Prod									
Electric									
Base Load (Energy)	(1,158)	(4,141)	(2,649)	(1,158)	(4,141)	(2,649)			
Peaking Plant (Energy)	(116)	(415)	(265)	(116)	(415)	(265)			
<b>Subtotal PreFunded Prod</b>	<b>(1,274)</b>	<b>(4,555)</b>	<b>(2,914)</b>	<b>(1,274)</b>	<b>(4,555)</b>	<b>(2,914)</b>			
Transmission									
Electric									
Bulk Transmission	30,899	89,376	60,138	26,913	77,847	52,380	3,986	11,529	7,758
<b>Subtotal Transmission</b>	<b>30,899</b>	<b>89,376</b>	<b>60,138</b>	<b>26,913</b>	<b>77,847</b>	<b>52,380</b>	<b>3,986</b>	<b>11,529</b>	<b>7,758</b>
PreFunded Tran									
Electric									
Bulk Transmission	(467)	(895)	(681)	(459)	(838)	(649)	(8)	(57)	(33)
<b>Subtotal PreFunded Tran</b>	<b>(467)</b>	<b>(895)</b>	<b>(681)</b>	<b>(459)</b>	<b>(838)</b>	<b>(649)</b>	<b>(8)</b>	<b>(57)</b>	<b>(33)</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
Distribution									
Electric									
Direct Dist	28	63	45	28	63	45			
Dist Line Transformers	(18,826)	(18,805)	(18,816)	(18,982)	(18,982)	(18,982)	156	176	166
Dist Overhead Lines	20,024	24,705	22,365	16,790	20,156	18,473	3,234	4,549	3,892
Dist Underground Lines	33,408	39,828	36,618	29,299	34,015	31,657	4,108	5,814	4,961
Distribution Meters	9,646	33	4,839	7,752	0	3,876	1,894	33	963
Distribution Services	(2,795)	(2,780)	(2,787)	(2,915)	(2,915)	(2,915)	120	135	128
Distribution Substations	7,219	42,763	24,991	6,511	34,246	20,378	708	8,517	4,613
Street Lighting	4	187	95	4	187	95	0	0	0
<b>Subtotal Distribution</b>	<b>48,708</b>	<b>85,994</b>	<b>67,351</b>	<b>38,487</b>	<b>66,769</b>	<b>52,628</b>	<b>10,221</b>	<b>19,224</b>	<b>14,723</b>
General									
Common									
General Plant/A&G Corp (Dist)	10,816	8,086	9,451	9,444	7,061	8,253	1,371	1,025	1,198
General Plant/A&G Corp (Prod)	23,759	18,119	20,939	20,694	15,782	18,238	3,065	2,337	2,701
General Plant/A&G Corp (Tran)	5,489	4,046	4,767	4,781	3,524	4,152	708	522	615
Electric									
General Plant/A&G Corp (Dist)	11,238	26,137	18,687	9,813	22,823	16,318	1,425	3,314	2,369
General Plant/A&G Corp (Prod)	13,428	20,359	16,894	11,696	17,733	14,714	1,732	2,626	2,179
General Plant/A&G Corp (Tran)	10,859	11,999	11,429	9,458	10,451	9,955	1,401	1,548	1,474
<b>Subtotal General</b>	<b>75,589</b>	<b>88,746</b>	<b>82,167</b>	<b>65,887</b>	<b>77,374</b>	<b>71,630</b>	<b>9,702</b>	<b>11,372</b>	<b>10,537</b>
<b>Subtotal CWIP</b>	<b>522,562</b>	<b>824,678</b>	<b>673,620</b>	<b>450,653</b>	<b>709,332</b>	<b>579,993</b>	<b>71,909</b>	<b>115,345</b>	<b>93,627</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
<b>Accumulated Deferred Taxes</b>									
<b>Intangible</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	17,881	18,633	18,257	15,614	16,271	15,942	2,267	2,362	2,315
General Plant/A&G Corp (Prod)	25,203	26,263	25,733	21,952	22,875	22,414	3,251	3,388	3,319
General Plant/A&G Corp (Tran)	5,356	5,581	5,468	4,665	4,861	4,763	691	720	705
<b>Electric</b>									
General Plant/A&G Corp (Dist)	1,592	1,327	1,460	1,390	1,159	1,275	202	168	185
General Plant/A&G Corp (Prod)	4,106	3,902	4,004	3,576	3,399	3,488	530	503	517
General Plant/A&G Corp (Tran)	897	748	823	782	651	717	116	96	106
Theoretical Reserve MN (Prod)	(127)	(127)	(127)	(127)	(127)	(127)			
Theoretical Reserve MN (Tran)	(46)	(46)	(46)	(46)	(46)	(46)			
Theoretical Reserve MN (Dist)	(81)	(81)	(81)	(81)	(81)	(81)			
<b>Subtotal Intangible</b>	<b>54,782</b>	<b>56,201</b>	<b>55,492</b>	<b>47,726</b>	<b>48,963</b>	<b>48,344</b>	<b>7,056</b>	<b>7,238</b>	<b>7,147</b>
<b>Production</b>									
<b>Electric</b>									
Base Load	515,463	485,484	500,474	448,970	422,858	435,914	66,493	62,626	64,560
Base Load (Energy)	539,144	645,010	592,077	467,567	559,377	513,472	71,577	85,632	78,605
Fuel - Nuclear	(9,651)	(12,063)	(10,857)	(8,406)	(10,507)	(9,457)	(1,245)	(1,556)	(1,401)
Peaking Plant	282,890	299,180	291,035	246,398	260,587	253,492	36,492	38,593	37,543
Peaking Plant (Energy)	53,974	64,572	59,273	46,808	55,999	51,404	7,166	8,573	7,869
<b>Subtotal Production</b>	<b>1,381,820</b>	<b>1,482,183</b>	<b>1,432,001</b>	<b>1,201,337</b>	<b>1,288,315</b>	<b>1,244,826</b>	<b>180,483</b>	<b>193,868</b>	<b>187,176</b>
<b>PreFunded Prod</b>									
<b>Electric</b>									
Base Load	(3,392)	(3,215)	(3,304)	(3,392)	(3,215)	(3,304)			
Base Load (Energy)	(8,372)	(9,208)	(8,790)	(8,372)	(9,208)	(8,790)			
Peaking Plant	(4,768)	(4,554)	(4,661)	(4,768)	(4,554)	(4,661)			
Peaking Plant (Energy)	(838)	(922)	(880)	(838)	(922)	(880)			
<b>Subtotal PreFunded Prod</b>	<b>(17,371)</b>	<b>(17,899)</b>	<b>(17,635)</b>	<b>(17,371)</b>	<b>(17,899)</b>	<b>(17,635)</b>			
<b>Transmission</b>									
<b>Electric</b>									
Base Load	13,995	15,185	14,590	12,189	13,226	12,708	1,805	1,959	1,882
Bulk Transmission	775,590	784,751	780,170	675,541	683,520	679,531	100,049	101,231	100,640
Direct Tran	190	192	191	166	167	167	25	25	25
Direct Tran (MN Only)	1,330	1,342	1,336	1,330	1,342	1,336			
Peaking Plant	3,807	4,095	3,951	3,316	3,567	3,442	491	528	510
Theoretical Reserve MN (Tran)	61,043	61,043	61,043	61,043	61,043	61,043			
<b>Subtotal Transmission</b>	<b>855,955</b>	<b>866,608</b>	<b>861,282</b>	<b>753,585</b>	<b>762,866</b>	<b>758,226</b>	<b>102,370</b>	<b>103,742</b>	<b>103,056</b>
<b>PreFunded Tran</b>									
<b>Electric</b>									
Bulk Transmission	(10,550)	(10,335)	(10,443)	(9,552)	(9,349)	(9,450)	(999)	(986)	(992)
<b>Subtotal PreFunded Tran</b>	<b>(10,550)</b>	<b>(10,335)</b>	<b>(10,443)</b>	<b>(9,552)</b>	<b>(9,349)</b>	<b>(9,450)</b>	<b>(999)</b>	<b>(986)</b>	<b>(992)</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg	Dec - 2021	Dec - 2022	BOY/EOY Avg
<b>Distribution</b>									
<b>Electric</b>									
Base Load	276	238	257	240	207	224	36	31	33
Bulk Transmission	286	279	282	249	243	246	37	36	36
Direct Dist	2,557	2,510	2,533	2,557	2,510	2,533			
Dist Line Transformers	49,172	47,793	48,482	42,029	40,536	41,283	7,143	7,256	7,200
Dist Overhead Lines	140,480	142,281	141,381	119,231	121,022	120,127	21,249	21,259	21,254
Dist Underground Lines	259,467	257,285	258,376	226,980	225,133	226,057	32,487	32,152	32,320
Distribution Meters	10,902	10,926	10,914	9,578	9,593	9,586	1,324	1,333	1,328
Distribution Services	26,951	25,766	26,359	20,444	19,252	19,848	6,507	6,515	6,511
Distribution Substations	122,968	123,403	123,185	106,252	106,640	106,446	16,715	16,763	16,739
Peaking Plant	60	51	56	52	45	48	8	7	7
Street Lighting	14,832	14,370	14,601	14,141	13,699	13,920	691	672	681
Theoretical Reserve MN (Dist)	44,625	44,625	44,625	44,625	44,625	44,625			
<b>Subtotal Distribution</b>	<b>672,576</b>	<b>669,527</b>	<b>671,052</b>	<b>586,379</b>	<b>583,505</b>	<b>584,942</b>	<b>86,197</b>	<b>86,022</b>	<b>86,109</b>
<b>General</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	7,625	7,709	7,667	6,658	6,731	6,695	967	977	972
General Plant/A&G Corp (Prod)	15,774	15,897	15,836	13,739	13,846	13,793	2,035	2,051	2,043
General Plant/A&G Corp (Tran)	4,028	4,080	4,054	3,509	3,554	3,531	520	526	523
<b>Electric</b>									
General Plant/A&G Corp (Dist)	30,367	30,862	30,615	26,517	26,949	26,733	3,850	3,913	3,881
General Plant/A&G Corp (Prod)	19,295	21,533	20,414	16,806	18,755	17,780	2,489	2,778	2,633
General Plant/A&G Corp (Tran)	30,195	30,067	30,131	26,300	26,189	26,245	3,895	3,879	3,887
Theoretical Reserve MN (Prod)	650	650	650	650	650	650			
Theoretical Reserve MN (Tran)	247	247	247	247	247	247			
Theoretical Reserve MN (Dist)	287	287	287	287	287	287			
<b>Subtotal General</b>	<b>108,468</b>	<b>111,331</b>	<b>109,900</b>	<b>94,713</b>	<b>97,208</b>	<b>95,960</b>	<b>13,755</b>	<b>14,123</b>	<b>13,939</b>
<b>Nuclear Decommissioning</b>									
<b>Electric</b>									
Base Load	0	0	0	0	0	0	0	0	0
Peaking Plant	0	0	0	0	0	0	0	0	0
<b>Subtotal Nuclear Decommissioning</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Rate Base</b>									
<b>Electric</b>									
General Plant/A&G Corp (Dist)		20,974	10,487		20,974	10,487			
<b>Subtotal Other Rate Base</b>		<b>20,974</b>	<b>10,487</b>		<b>20,974</b>	<b>10,487</b>			
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,045,679</b>	<b>3,178,591</b>	<b>3,112,135</b>	<b>2,656,817</b>	<b>2,774,583</b>	<b>2,715,700</b>	<b>388,863</b>	<b>404,008</b>	<b>396,435</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
Depreciation			
Intangible			
General Plant/A&G Corp (Dist)	27,554	24,061	3,493
General Plant/A&G Corp (Prod)	53,822	46,879	6,943
General Plant/A&G Corp (Tran)	9,804	8,539	1,265
<b>Subtotal Intangible</b>	<b>91,180</b>	<b>79,479</b>	<b>11,701</b>
Production			
Base Load	216,203	188,314	27,890
Base Load (Energy)	150,570	130,580	19,990
Fuel - Nuclear	(0)	(0)	
Peaking Plant	123,996	108,001	15,995
Peaking Plant (Energy)	15,074	13,072	2,001
<b>Subtotal Production</b>	<b>505,842</b>	<b>439,967</b>	<b>65,876</b>
PreFunded Prod			
Base Load	(1,025)	(1,025)	
Base Load (Energy)	(3,833)	(3,833)	
Peaking Plant	(1,249)	(1,249)	
Peaking Plant (Energy)	(384)	(384)	
<b>Subtotal PreFunded Prod</b>	<b>(6,490)</b>	<b>(6,490)</b>	
Transmission			
Base Load	2,502	2,179	323
Bulk Transmission	85,208	74,217	10,992
Direct Tran	21	18	3
Direct Tran (MN Only)	145	145	
Peaking Plant	1,467	1,278	189
Theoretical Reserve MN (Tran)	0		
<b>Subtotal Transmission</b>	<b>89,342</b>	<b>77,836</b>	<b>11,506</b>
PreFunded Tran			
Bulk Transmission	(1,985)	(1,833)	(152)
<b>Subtotal PreFunded Tran</b>	<b>(1,985)</b>	<b>(1,833)</b>	<b>(152)</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
<b>Distribution</b>			
Base Load	67	59	9
Bulk Transmission	44	38	6
Direct Dist	398	398	0
Dist Line Transformers	14,382	13,169	1,213
Dist Overhead Lines	40,422	34,993	5,429
Dist Underground Lines	47,443	42,017	5,426
Distribution Meters	6,580	5,886	694
Distribution Services	13,940	11,386	2,554
Distribution Substations	17,826	15,886	1,940
Peaking Plant	15	13	2
Street Lighting	4,563	4,272	291
Theoretical Reserve MN (Dist)	(0)		
<b>Subtotal Distribution</b>	<b>145,680</b>	<b>128,117</b>	<b>17,563</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	22,634	19,765	2,870
General Plant/A&G Corp (Prod)	40,581	35,346	5,235
General Plant/A&G Corp (Tran)	17,090	14,886	2,205
Theoretical Reserve MN (Dist)	0		
Theoretical Reserve MN (Prod)	0		
Theoretical Reserve MN (Tran)	0		
<b>Subtotal General</b>	<b>80,306</b>	<b>69,997</b>	<b>10,309</b>
<b>Nuclear Decommissioning</b>			
Base Load	23,114	21,907	1,207
Peaking Plant	5,815	5,511	304
<b>Subtotal Nuclear Decommissioning</b>	<b>28,929</b>	<b>27,418</b>	<b>1,511</b>
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	4,290	4,290	
<b>Subtotal Other Rate Base</b>	<b>4,290</b>	<b>4,290</b>	
<b>Subtotal Depreciation</b>	<b>937,094</b>	<b>818,780</b>	<b>118,314</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
ITC Amortization			
Production			
Base Load	(561)	(489)	(72)
Peaking Plant	(308)	(268)	(40)
<b>Subtotal Production</b>	<b>(869)</b>	<b>(757)</b>	<b>(112)</b>
Transmission			
Bulk Transmission	(173)	(150)	(22)
<b>Subtotal Transmission</b>	<b>(173)</b>	<b>(150)</b>	<b>(22)</b>
Distribution			
Dist Overhead Lines	(267)	(267)	
<b>Subtotal Distribution</b>	<b>(267)</b>	<b>(267)</b>	
General			
General Plant/A&G Corp (Dist)	(2)	(2)	(0)
General Plant/A&G Corp (Prod)	(4)	(4)	(1)
General Plant/A&G Corp (Tran)	(1)	(1)	(0)
<b>Subtotal General</b>	<b>(8)</b>	<b>(7)</b>	<b>(1)</b>
Subtotal ITC Amortization	(1,316)	(1,181)	(135)
Deferred Taxes			
Intangible			
General Plant/A&G Corp (Dist)	487	425	62
General Plant/A&G Corp (Prod)	856	746	110
General Plant/A&G Corp (Tran)	76	66	10
<b>Subtotal Intangible</b>	<b>1,419</b>	<b>1,237</b>	<b>182</b>
Production			
Base Load	(29,979)	(26,112)	(3,867)
Base Load (Energy)	105,865	91,810	14,055
Fuel - Nuclear	(2,412)	(2,101)	(311)
Peaking Plant	16,291	14,189	2,101
Peaking Plant (Energy)	10,598	9,191	1,407
<b>Subtotal Production</b>	<b>100,363</b>	<b>86,978</b>	<b>13,385</b>



SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
<b>PreFunded Prod</b>			
Base Load	177	177	
Base Load (Energy)	(836)	(836)	
Peaking Plant	215	215	
Peaking Plant (Energy)	(84)	(84)	
<b>Subtotal PreFunded Prod</b>	<b>(527)</b>	<b>(527)</b>	
<b>Transmission</b>			
Base Load	1,190	1,037	154
Bulk Transmission	9,161	7,979	1,182
Direct Tran	2	2	0
Direct Tran (MN Only)	12	12	
Peaking Plant	288	251	37
<b>Subtotal Transmission</b>	<b>10,653</b>	<b>9,281</b>	<b>1,373</b>
<b>PreFunded Tran</b>			
Bulk Transmission	215	203	12
<b>Subtotal PreFunded Tran</b>	<b>215</b>	<b>203</b>	<b>12</b>
<b>Distribution</b>			
Base Load	(38)	(33)	(5)
Bulk Transmission	(7)	(6)	(1)
Direct Dist	(47)	(47)	
Dist Line Transformers	(1,380)	(1,493)	113
Dist Overhead Lines	1,801	1,791	10
Dist Underground Lines	(2,182)	(1,846)	(335)
Distribution Meters	24	15	9
Distribution Services	(1,185)	(1,192)	7
Distribution Substations	435	388	47
Peaking Plant	(8)	(7)	(1)
Street Lighting	(462)	(443)	(19)
<b>Subtotal Distribution</b>	<b>(3,049)</b>	<b>(2,874)</b>	<b>(175)</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	578	505	73
General Plant/A&G Corp (Prod)	2,361	2,057	305
General Plant/A&G Corp (Tran)	(76)	(66)	(10)
<b>Subtotal General</b>	<b>2,863</b>	<b>2,495</b>	<b>368</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
Other Rate Base			
General Plant/A&G Corp (Dist)	20,974	20,974	
<b>Subtotal Other Rate Base</b>	<b>20,974</b>	<b>20,974</b>	
Subtotal Deferred Taxes	132,911	117,766	15,145
AFDC Debt			
Intangible			
General Plant/A&G Corp (Dist)	465	406	59
General Plant/A&G Corp (Prod)	939	818	121
General Plant/A&G Corp (Tran)	178	155	23
<b>Subtotal Intangible</b>	<b>1,582</b>	<b>1,379</b>	<b>203</b>
Production			
Base Load	1,386	1,207	179
Base Load (Energy)	2,819	2,445	374
Fuel - Nuclear	1,794	1,563	231
Peaking Plant	4,435	3,863	572
Peaking Plant (Energy)	282	245	37
<b>Subtotal Production</b>	<b>10,717</b>	<b>9,323</b>	<b>1,394</b>
PreFunded Prod			
Base Load (Energy)	(4,433)	(4,433)	
Peaking Plant (Energy)	(444)	(444)	
<b>Subtotal PreFunded Prod</b>	<b>(4,877)</b>	<b>(4,877)</b>	
Transmission			
Bulk Transmission	1,728	1,505	223
<b>Subtotal Transmission</b>	<b>1,728</b>	<b>1,505</b>	<b>223</b>
PreFunded Tran			
Bulk Transmission	(165)	(141)	(24)
<b>Subtotal PreFunded Tran</b>	<b>(165)</b>	<b>(141)</b>	<b>(24)</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
<b>Distribution</b>			
Direct Dist	1	1	
Dist Line Transformers	0	0	0
Dist Overhead Lines	293	243	50
Dist Underground Lines	458	396	62
Distribution Meters	7	0	7
Distribution Services	0	0	0
Distribution Substations	610	500	110
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>1,368</b>	<b>1,139</b>	<b>229</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	468	408	59
General Plant/A&G Corp (Prod)	676	589	87
General Plant/A&G Corp (Tran)	443	386	57
<b>Subtotal General</b>	<b>1,586</b>	<b>1,383</b>	<b>204</b>
Subtotal AFDC Debt	11,939	9,710	2,229
<b>AFDC Equity</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	1,125	983	143
General Plant/A&G Corp (Prod)	2,272	1,979	293
General Plant/A&G Corp (Tran)	430	375	56
<b>Subtotal Intangible</b>	<b>3,828</b>	<b>3,337</b>	<b>491</b>
<b>Production</b>			
Base Load	3,355	2,923	433
Base Load (Energy)	6,823	5,917	906
Fuel - Nuclear	4,343	3,783	560
Peaking Plant	10,734	9,350	1,385
Peaking Plant (Energy)	683	592	91
<b>Subtotal Production</b>	<b>25,939</b>	<b>22,564</b>	<b>3,374</b>
<b>PreFunded Prod</b>			
Base Load (Energy)	(10,730)	(10,730)	
Peaking Plant (Energy)	(1,074)	(1,074)	
<b>Subtotal PreFunded Prod</b>	<b>(11,805)</b>	<b>(11,805)</b>	

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
<b>Transmission</b>			
Bulk Transmission	4,181	3,642	539
<b>Subtotal Transmission</b>	<b>4,181</b>	<b>3,642</b>	<b>539</b>
<b>PreFunded Tran</b>			
Bulk Transmission	(399)	(341)	(58)
<b>Subtotal PreFunded Tran</b>	<b>(399)</b>	<b>(341)</b>	<b>(58)</b>
<b>Distribution</b>			
Direct Dist	2	2	
Dist Line Transformers	0	0	0
Dist Overhead Lines	709	588	121
Dist Underground Lines	1,108	957	151
Distribution Meters	17	0	17
Distribution Services	0	0	0
Distribution Substations	1,476	1,209	266
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>3,312</b>	<b>2,757</b>	<b>555</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,132	988	144
General Plant/A&G Corp (Prod)	1,636	1,425	211
General Plant/A&G Corp (Tran)	1,072	934	138
<b>Subtotal General</b>	<b>3,840</b>	<b>3,347</b>	<b>493</b>
Subtotal AFDC Equity	28,896	23,502	5,394
<b>Avoided Tax Interest</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Prod)	563	490	73
<b>Subtotal Intangible</b>	<b>563</b>	<b>490</b>	<b>73</b>
<b>Production</b>			
Base Load	3,011	2,623	388
Base Load (Energy)	6,154	5,337	817
Peaking Plant	9,704	8,453	1,252
Peaking Plant (Energy)	616	534	82
<b>Subtotal Production</b>	<b>19,486</b>	<b>16,947</b>	<b>2,539</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
<b>Transmission</b>			
Bulk Transmission	3,785	3,297	488
<b>Subtotal Transmission</b>	<b>3,785</b>	<b>3,297</b>	<b>488</b>
<b>Distribution</b>			
Direct Dist	2	2	
Dist Line Transformers	0	0	0
Dist Overhead Lines	646	537	109
Dist Underground Lines	1,004	868	136
Distribution Meters	16	0	16
Distribution Services	0	0	0
Distribution Substations	1,339	1,098	241
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>3,007</b>	<b>2,505</b>	<b>502</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,008	880	128
General Plant/A&G Corp (Prod)	1,449	1,262	187
General Plant/A&G Corp (Tran)	960	836	124
<b>Subtotal General</b>	<b>3,417</b>	<b>2,978</b>	<b>439</b>
Subtotal Avoided Tax Interest	30,257	26,217	4,040
<b>Tax Depreciation and Removals</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	31,931	27,883	4,048
General Plant/A&G Corp (Prod)	53,938	46,980	6,958
General Plant/A&G Corp (Tran)	11,000	9,581	1,419
<b>Subtotal Intangible</b>	<b>96,870</b>	<b>84,444</b>	<b>12,425</b>
<b>Production</b>			
Base Load	145,482	126,715	18,767
Base Load (Energy)	536,068	464,899	71,169
Fuel - Nuclear	104,943	91,405	13,537
Peaking Plant	199,419	173,694	25,724
Peaking Plant (Energy)	53,666	46,541	7,125
<b>Subtotal Production</b>	<b>1,039,577</b>	<b>903,255</b>	<b>136,322</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2022	Dec - 2022	Dec - 2022
<b>Transmission</b>			
Base Load	7,550	6,576	974
Bulk Transmission	127,799	111,314	16,486
Direct Tran	29	26	4
Direct Tran (MN Only)	205	205	
Peaking Plant	1,907	1,661	246
<b>Subtotal Transmission</b>	<b>137,491</b>	<b>119,782</b>	<b>17,710</b>
<b>Distribution</b>			
Base Load	0	0	0
Bulk Transmission	21	18	3
Direct Dist	258	258	
Dist Line Transformers	15,932	13,000	2,931
Dist Overhead Lines	48,639	43,215	5,424
Dist Underground Lines	50,696	44,862	5,834
Distribution Meters	4,117	3,636	481
Distribution Services	10,489	8,511	1,978
Distribution Substations	21,925	19,632	2,292
Peaking Plant	0	0	0
Street Lighting	3,547	3,293	254
<b>Subtotal Distribution</b>	<b>155,624</b>	<b>136,426</b>	<b>19,198</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	37,420	32,675	4,744
General Plant/A&G Corp (Prod)	53,304	46,428	6,876
General Plant/A&G Corp (Tran)	28,658	24,961	3,697
<b>Subtotal General</b>	<b>119,382</b>	<b>104,064</b>	<b>15,317</b>
<b>Nuclear Decommissioning</b>			
Base Load	23,114	21,907	1,207
Peaking Plant	5,815	5,511	304
<b>Subtotal Nuclear Decommissioning</b>	<b>28,929</b>	<b>27,418</b>	<b>1,511</b>
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	79,193	79,193	
<b>Subtotal Other Rate Base</b>	<b>79,193</b>	<b>79,193</b>	
Subtotal Tax Depreciation and Removals	1,657,065	1,454,583	202,483

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2022		
	Total	MN Electric	Other
<b>Plant Investment</b>			
Base Plant	26,377,784	22,974,689	3,403,096
NSPM-New Bus CIAC	(1,400)	(1,400)	
<b>Subtotal Plant Investment</b>	<b>26,376,384</b>	<b>22,973,289</b>	<b>3,403,096</b>
<b>Depreciation Reserve</b>			
Base Plant	11,883,160	10,349,710	1,533,450
NSPM-New Bus CIAC	(751)	(751)	
<b>Subtotal Depreciation Reserve</b>	<b>11,882,409</b>	<b>10,348,959</b>	<b>1,533,450</b>
<b>CWIP</b>			
Base Plant	673,620	579,993	93,627
<b>Subtotal CWIP</b>	<b>673,620</b>	<b>579,993</b>	<b>93,627</b>
<b>Accumulated Deferred Taxes</b>			
Base Plant	3,112,135	2,715,700	396,435
NSPM-New Bus CIAC	(153)	(153)	
NSPM-Non-Plant	18,986	15,543	3,443
NSPM-Non-Plant Tax Reform Excess ADIT	6,723	6,283	440
NSPM-Nuc Outage COA	14,069	12,227	1,842
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,151,760</b>	<b>2,749,599</b>	<b>402,160</b>
<b>DTA - State Tax Credit Average Balance</b>			
NSPM-NOL Beg Bal DTA	(191)		(191)
<b>Subtotal DTA - State Tax Credit Average Balance</b>	<b>(191)</b>		<b>(191)</b>
<b>DTA - Federal Tax Credit Average Balance</b>			
NSPM-NOL Beg Bal DTA	(212,592)	(183,522)	(29,070)
<b>Subtotal DTA - Federal Tax Credit Average Balance</b>	<b>(212,592)</b>	<b>(183,522)</b>	<b>(29,070)</b>
<b>Materials and Supplies</b>			
NSPM-M&S_PrePays	177,586	154,701	22,885
<b>Subtotal Materials and Supplies</b>	<b>177,586</b>	<b>154,701</b>	<b>22,885</b>
<b>Fuel Inventory</b>			
NSPM-M&S_PrePays	80,448	69,767	10,680
<b>Subtotal Fuel Inventory</b>	<b>80,448</b>	<b>69,767</b>	<b>10,680</b>
<b>Non-plant Assets and Liabilities</b>			
NSPM-Non-Plant	79,949	66,154	13,794
<b>Subtotal Non-plant Assets and Liabilities</b>	<b>79,949</b>	<b>66,154</b>	<b>13,794</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2022		
	Total	MN Electric	Other
<b>Customer Advances</b>			
NSPM-Customer Advances	(8,779)	(7,200)	(1,579)
Subtotal Customer Advances	<b>(8,779)</b>	<b>(7,200)</b>	<b>(1,579)</b>
<b>Customer Deposits</b>			
NSPM-Customer Deposits	(28,391)	(28,273)	(117)
Subtotal Customer Deposits	<b>(28,391)</b>	<b>(28,273)</b>	<b>(117)</b>
<b>Prepays and Other</b>			
NSPM-M&S_PrePays	21,529	18,758	2,771
NSPM-Misc Debits & Credits	8,195	7,139	1,055
NSPM-Nuc Outage COA	50,006	43,459	6,547
Subtotal Prepays and Other	<b>79,730</b>	<b>69,357</b>	<b>10,373</b>
<b>Depreciation</b>			
Base Plant	937,094	818,780	118,314
NSPM-New Bus CIAC	(46)	(46)	
Subtotal Depreciation	<b>937,048</b>	<b>818,735</b>	<b>118,314</b>
<b>Amortization</b>			
NSPM-PPA Benson Buyout Amortizations	4,209	3,422	786
NSPM-PPA Benson Buyout Full RR less Amortizations	1,612	1,391	221
NSPM-PPA Benson Buyout WI IA Offset	1,110	967	143
NSPM-RDF Revenue Offset	37,586	37,586	
Subtotal Amortization	<b>44,516</b>	<b>43,366</b>	<b>1,150</b>
<b>Property Taxes</b>			
NSPM-Property Taxes	228,003	203,297	24,706
Subtotal Property Taxes	<b>228,003</b>	<b>203,297</b>	<b>24,706</b>
<b>ITC Amortization</b>			
Base Plant	(1,316)	(1,181)	(135)
NSPM-St Anth ITC	(49)	(42)	(6)
Subtotal ITC Amortization	<b>(1,365)</b>	<b>(1,223)</b>	<b>(142)</b>



SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2022		
	Total	MN Electric	Other
<b>Deferred Taxes</b>			
Base Plant	132,911	117,766	15,145
NSPM-New Bus CIAC	(5)	(5)	
NSPM-Non-Plant	7,615	6,993	622
NSPM-Non-Plant Tax Reform Excess ADIT	(1,091)	(1,142)	51
NSPM-Nuc Outage COA	(3,396)	(2,952)	(445)
<b>Subtotal Deferred Taxes</b>	<b>136,035</b>	<b>120,661</b>	<b>15,373</b>
<b>AFDC Debt</b>			
Base Plant	11,939	9,710	2,229
<b>Subtotal AFDC Debt</b>	<b>11,939</b>	<b>9,710</b>	<b>2,229</b>
<b>AFDC Equity</b>			
Base Plant	28,896	23,502	5,394
<b>Subtotal AFDC Equity</b>	<b>28,896</b>	<b>23,502</b>	<b>5,394</b>
<b>Nuclear Fuel Burn (ex D&amp;D)</b>			
NSPM-Nuclear Fuel Burn	117,317	102,183	15,134
<b>Subtotal Nuclear Fuel Burn (ex D&amp;D)</b>	<b>117,317</b>	<b>102,183</b>	<b>15,134</b>
<b>Nuclear Outage Accounting Tax Deduction</b>			
NSPM-Nuc Outage COA	28,586	24,846	3,739
<b>Subtotal Nuclear Outage Accounting Tax Deduction</b>	<b>28,586</b>	<b>24,846</b>	<b>3,739</b>
<b>Nuclear Outage Accounting Tax Addition</b>			
NSPM-Nuc Outage COA	40,657	35,338	5,319
<b>Subtotal Nuclear Outage Accounting Tax Addition</b>	<b>40,657</b>	<b>35,338</b>	<b>5,319</b>
<b>Avoided Tax Interest</b>			
Base Plant	30,257	26,217	4,040
<b>Subtotal Avoided Tax Interest</b>	<b>30,257</b>	<b>26,217</b>	<b>4,040</b>
<b>Tax Depreciation and Removals</b>			
Base Plant	1,657,065	1,454,583	202,483
NSPM-New Bus CIAC	(62)	(62)	
NSPM-Tax Timing & Credits	1,331	1,160	171
<b>Subtotal Tax Depreciation and Removals</b>	<b>1,658,335</b>	<b>1,455,680</b>	<b>202,654</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2022		
	Total	MN Electric	Other
<b>Other Tax / Book Timing Differences</b>			
NSPM-Non-Plant	27,180	24,961	2,219
NSPM-Transportation Book to Tax Depr	(17,400)	(15,174)	(2,226)
<b>Subtotal Other Tax / Book Timing Differences</b>	<b>9,780</b>	<b>9,787</b>	<b>(7)</b>
<b>State Tax Credits</b>			
NSPM-Tax Timing & Credits	1,086	946	140
<b>Subtotal State Tax Credits</b>	<b>1,086</b>	<b>946</b>	<b>140</b>
<b>Federal Tax Credits</b>			
NSPM-Tax Timing & Credits	194,883	169,010	25,873
<b>Subtotal Federal Tax Credits</b>	<b>194,883</b>	<b>169,010</b>	<b>25,873</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2023		
	Total	MN Electric	Other
<b>Plant Investment</b>			
Base Plant	27,730,839	24,159,459	3,571,380
NSPM-New Bus CIAC	(1,400)	(1,400)	
NSPM-RES Rider Removal	(457,197)	(457,197)	
NSPM-TCR-MN Rider Removal	(195,176)	(195,176)	
<b>Subtotal Plant Investment</b>	<b>27,077,065</b>	<b>23,505,685</b>	<b>3,571,380</b>
<b>Depreciation Reserve</b>			
Base Plant	12,396,946	10,798,624	1,598,323
NSPM-EOL Nuclear Fuel Update	(3,344)	(2,913)	(431)
NSPM-MN Depreciation Study TD&G	2,316	2,014	302
NSPM-MN Electric Battery Reserve Allocation	446	387	59
NSPM-New Bus CIAC	(796)	(796)	
NSPM-Remaining Life	10,946	9,511	1,435
NSPM-RES Rider Removal	(8,190)	(8,190)	
NSPM-TCR-MN Rider Removal	(18,879)	(18,879)	
<b>Subtotal Depreciation Reserve</b>	<b>12,379,444</b>	<b>10,779,757</b>	<b>1,599,687</b>
<b>CWIP</b>			
Base Plant	780,997	678,447	102,550
NSPM-RES Rider Removal	(149,874)	(149,874)	
NSPM-TCR-MN Rider Removal	(22,019)	(22,019)	
<b>Subtotal CWIP</b>	<b>609,104</b>	<b>506,554</b>	<b>102,550</b>
<b>Accumulated Deferred Taxes</b>			
Base Plant	3,225,167	2,815,566	409,602
NSPM-ADIT Prorate for IRS	(1,928)	(1,498)	(430)
NSPM-EOL Nuclear Fuel Update	936	816	121
NSPM-MN Depreciation Study TD&G	(649)	(564)	(85)
NSPM-MN Electric Battery Reserve Allocation	(125)	(108)	(16)
NSPM-MN Electric Pension Extend Deferral	8,842	8,842	
NSPM-New Bus CIAC	(158)	(158)	
NSPM-Non-Plant	26,755	22,692	4,063
NSPM-Non-Plant Tax Reform Excess ADIT	5,583	5,141	442
NSPM-Nuc Outage COA	14,813	12,877	1,936
NSPM-PI EPU Deferral	12,773	12,773	
NSPM-Remaining Life	(3,065)	(2,663)	(402)
NSPM-RES Rider Removal	(37,933)	(37,933)	
NSPM-Sherco 3 Deferral	2,361	2,361	
NSPM-TCR-MN Rider Removal	(5,199)	(5,199)	
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,248,174</b>	<b>2,832,943</b>	<b>415,231</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2023		
	Total	MN Electric	Other
<b>DTA - NOL Average Balance</b>			
NSPM-ADIT Prorate NOL for IRS	157		157
NSPM-NOL/Credits/199	(11,347)		(11,347)
<b>Subtotal DTA - NOL Average Balance</b>	<b>(11,189)</b>		<b>(11,189)</b>
<b>DTA - State Tax Credit Average Balance</b>			
NSPM-NOL/Credits/199	(252)		(252)
<b>Subtotal DTA - State Tax Credit Average Balance</b>	<b>(252)</b>		<b>(252)</b>
<b>DTA - Federal Tax Credit Average Balance</b>			
NSPM-NOL/Credits/199	(863,557)	(745,797)	(117,759)
<b>Subtotal DTA - Federal Tax Credit Average Balance</b>	<b>(863,557)</b>	<b>(745,797)</b>	<b>(117,759)</b>
<b>Cash Working Capital</b>			
NSPM-Cash Working Capital	(182,162)	(163,615)	(18,547)
<b>Subtotal Cash Working Capital</b>	<b>(182,162)</b>	<b>(163,615)</b>	<b>(18,547)</b>
<b>Materials and Supplies</b>			
NSPM-M&S_PrePays	177,586	154,701	22,885
<b>Subtotal Materials and Supplies</b>	<b>177,586</b>	<b>154,701</b>	<b>22,885</b>
<b>Fuel Inventory</b>			
NSPM-M&S_PrePays	80,448	69,767	10,680
<b>Subtotal Fuel Inventory</b>	<b>80,448</b>	<b>69,767</b>	<b>10,680</b>
<b>Non-plant Assets and Liabilities</b>			
NSPM-MN Electric Pension Extend Deferral	31,578	31,578	
NSPM-Non-Plant	107,685	91,677	16,008
<b>Subtotal Non-plant Assets and Liabilities</b>	<b>139,263</b>	<b>123,255</b>	<b>16,008</b>
<b>Customer Advances</b>			
NSPM-Customer Advances	(8,779)	(7,200)	(1,579)
<b>Subtotal Customer Advances</b>	<b>(8,779)</b>	<b>(7,200)</b>	<b>(1,579)</b>
<b>Customer Deposits</b>			
NSPM-Customer Deposits	(28,391)	(28,273)	(117)
<b>Subtotal Customer Deposits</b>	<b>(28,391)</b>	<b>(28,273)</b>	<b>(117)</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2023		
	Total	MN Electric	Other
<b>Prepays and Other</b>			
NSPM-M&S_PrePays	21,529	18,758	2,771
NSPM-Misc Debits & Credits	8,195	7,139	1,055
NSPM-Nuc Outage COA	52,652	45,771	6,881
<b>Subtotal Prepays and Other</b>	<b>82,376</b>	<b>71,669</b>	<b>10,707</b>
<b>Regulatory Amortizations</b>			
NSPM-Aurora Deferral	873	873	
NSPM-BIS Rider Recovery	1,307	1,307	
NSPM-Income Tax Tracker	3,022	3,022	
NSPM-NOL Tax Reform ADIT ARAM	46,697	37,695	9,002
NSPM-PI EPU Deferral	31,244	31,244	
NSPM-Settlement LED Street Lighting	205	205	
NSPM-Sherco 3 Deferral	5,786	5,786	
NSPM-State Credit Rate Change	(85)	(85)	
<b>Subtotal Regulatory Amortizations</b>	<b>89,049</b>	<b>80,047</b>	<b>9,002</b>
<b>Depreciation</b>			
Base Plant	1,000,484	875,041	125,443
NSPM-MN Decommissioning	(472)	(472)	
NSPM-MN Depreciation Study TD&G	1,920	1,673	247
NSPM-MN Electric Battery Reserve Allocation	279	242	37
NSPM-New Bus CIAC	(46)	(46)	
NSPM-Remaining Life	3,146	2,733	413
NSPM-RES Rider Removal	(15,250)	(15,250)	
NSPM-TCR-MN Rider Removal	(14,806)	(14,806)	
<b>Subtotal Depreciation</b>	<b>975,255</b>	<b>849,115</b>	<b>126,140</b>
<b>Amortization</b>			
NSPM-Amortization Rate Case Expense	1,562	1,562	
NSPM-Aurora Deferral	2,606	2,606	
NSPM-BIS Rider Recovery	871	871	
NSPM-Income Tax Tracker	2,137	2,015	123
NSPM-NOL Tax Reform ADIT ARAM	2,668	2,154	514
NSPM-Pension Deferred Amortization	5,302	5,302	
NSPM-PI EPU Deferral	2,884	2,884	
NSPM-PPA Benson Buyout Amortizations	4,209	3,422	786
NSPM-PPA Benson Buyout Full RR less Amortizations	1,568	1,391	178
NSPM-PPA Benson Buyout WI IA Offset	1,061	924	137
NSPM-RDF Revenue Offset	31,666	31,666	
NSPM-Settlement LED Street Lighting	137	137	
NSPM-Sherco 3 Deferral	503	503	
NSPM-State Credit Rate Change	(170)	(170)	
<b>Subtotal Amortization</b>	<b>57,005</b>	<b>55,267</b>	<b>1,738</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2023		
	Total	MN Electric	Other
<b>Property Taxes</b>			
NSPM-Property Taxes	243,216	217,125	26,091
NSPM-RES Rider Removal	(1,065)	(1,065)	
<b>Subtotal Property Taxes</b>	<b>242,151</b>	<b>216,060</b>	<b>26,091</b>
<b>ITC Amortization</b>			
Base Plant	(1,312)	(1,177)	(135)
NSPM-St Anth ITC	(49)	(42)	(6)
<b>Subtotal ITC Amortization</b>	<b>(1,361)</b>	<b>(1,219)</b>	<b>(142)</b>
<b>Deferred Taxes</b>			
Base Plant	93,153	81,966	11,188
NSPM-EOL Nuclear Fuel Update	650	566	84
NSPM-MN Depreciation Study TD&G	(538)	(468)	(69)
NSPM-MN Electric Battery Reserve Allocation	(78)	(68)	(10)
NSPM-MN Electric Pension Extend Deferral	(123)	(123)	
NSPM-New Bus CIAC	(5)	(5)	
NSPM-Non-Plant	7,922	7,304	618
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(1,142)	(47)
NSPM-Nuc Outage COA	4,885	4,253	633
NSPM-PI EPU Deferral	(1,179)	(1,179)	
NSPM-Remaining Life	(881)	(765)	(116)
NSPM-RES Rider Removal	(40,055)	(40,055)	
NSPM-Sherco 3 Deferral	(205)	(205)	
NSPM-TCR-MN Rider Removal	(2,473)	(2,473)	
<b>Subtotal Deferred Taxes</b>	<b>59,886</b>	<b>47,605</b>	<b>12,281</b>
<b>Deferred Taxes - NOL</b>			
NSPM-NOL/Credits/199	4,284		4,284
<b>Subtotal Deferred Taxes - NOL</b>	<b>4,284</b>		<b>4,284</b>
<b>Deferred State Tax Credits</b>			
NSPM-NOL/Credits/199	(207)		(207)
<b>Subtotal Deferred State Tax Credits</b>	<b>(207)</b>		<b>(207)</b>
<b>Deferred Federal Tax Credits</b>			
NSPM-NOL/Credits/199	193,246	166,121	27,125
<b>Subtotal Deferred Federal Tax Credits</b>	<b>193,246</b>	<b>166,121</b>	<b>27,125</b>
<b>AFDC Debt</b>			
Base Plant	11,528	9,418	2,110
<b>Subtotal AFDC Debt</b>	<b>11,528</b>	<b>9,418</b>	<b>2,110</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2023		
	Total	MN Electric	Other
<b>AFDC Equity</b>			
Base Plant	27,355	22,348	5,007
Subtotal AFDC Equity	<b>27,355</b>	<b>22,348</b>	<b>5,007</b>
<b>Nuclear Fuel Burn (ex D&amp;D)</b>			
NSPM-EOL Nuclear Fuel Update	(2,322)	(2,022)	(300)
NSPM-Nuclear Fuel Burn	113,907	99,213	14,694
Subtotal Nuclear Fuel Burn (ex D&D)	<b>111,585</b>	<b>97,191</b>	<b>14,394</b>
<b>Nuclear Outage Accounting Tax Deduction</b>			
NSPM-Nuc Outage COA	62,562	54,407	8,155
Subtotal Nuclear Outage Accounting Tax Deduction	<b>62,562</b>	<b>54,407</b>	<b>8,155</b>
<b>Nuclear Outage Accounting Tax Addition</b>			
NSPM-Nuc Outage COA	45,199	39,292	5,907
Subtotal Nuclear Outage Accounting Tax Addition	<b>45,199</b>	<b>39,292</b>	<b>5,907</b>
<b>Avoided Tax Interest</b>			
Base Plant	30,533	26,431	4,101
NSPM-RES Rider Removal	(9,743)	(9,743)	
NSPM-TCR-MN Rider Removal	(201)	(201)	
Subtotal Avoided Tax Interest	<b>20,588</b>	<b>16,487</b>	<b>4,101</b>
<b>Other Book Additions</b>			
NSPM-NOL Tax Reform ADIT ARAM	2,668	2,154	514
NSPM-PI EPU Deferral	2,884	2,884	
NSPM-Sherco 3 Deferral	503	503	
NSPM-State Credit Rate Change	(170)	(170)	
Subtotal Other Book Additions	<b>5,885</b>	<b>5,371</b>	<b>514</b>
<b>Tax Depreciation and Removals</b>			
Base Plant	1,581,559	1,385,003	196,557
NSPM-MN Decommissioning	(472)	(472)	
NSPM-New Bus CIAC	(62)	(62)	
NSPM-RES Rider Removal	(167,508)	(167,508)	
NSPM-Tax Timing & Credits	1,331	1,160	171
NSPM-TCR-MN Rider Removal	(23,777)	(23,777)	
Subtotal Tax Depreciation and Removals	<b>1,391,071</b>	<b>1,194,343</b>	<b>196,728</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2023		
	Total	MN Electric	Other
<b>Other Tax / Book Timing Differences</b>			
NSPM-MN Electric Pension Extend Deferral	(440)	(440)	
NSPM-Non-Plant	28,293	26,084	2,208
NSPM-Transportation Book to Tax Depr	(18,034)	(15,727)	(2,307)
<b>Subtotal Other Tax / Book Timing Differences</b>	<b>9,819</b>	<b>9,917</b>	<b>(98)</b>
<b>State Tax Credits</b>			
NSPM-Tax Timing & Credits	1,086	946	140
<b>Subtotal State Tax Credits</b>	<b>1,086</b>	<b>946</b>	<b>140</b>
<b>Federal Tax Credits</b>			
NSPM-RES Rider Removal	(15,348)	(15,348)	
NSPM-Tax Timing & Credits	219,464	190,328	29,136
<b>Subtotal Federal Tax Credits</b>	<b>204,116</b>	<b>174,980</b>	<b>29,136</b>



NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
<b>Plant Investment</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	243,845	268,895	256,370	212,930	234,803	223,866	30,916	34,092	32,504
General Plant/A&G Corp (Prod)	343,698	379,005	361,352	299,362	330,115	314,739	44,336	48,891	46,613
General Plant/A&G Corp (Tran)	73,039	80,542	76,790	63,617	70,152	66,884	9,422	10,390	9,906
Electric									
General Plant/A&G Corp (Dist)	64,991	79,516	72,254	56,751	69,435	63,093	8,240	10,081	9,161
General Plant/A&G Corp (Prod)	367,437	398,548	382,992	320,039	347,136	333,588	47,398	51,411	49,405
General Plant/A&G Corp (Tran)	36,624	44,809	40,717	31,900	39,029	35,464	4,724	5,780	5,252
<b>Subtotal Intangible</b>	<b>1,129,635</b>	<b>1,251,315</b>	<b>1,190,475</b>	<b>984,599</b>	<b>1,090,670</b>	<b>1,037,634</b>	<b>145,036</b>	<b>160,645</b>	<b>152,840</b>
<b>Production</b>									
Electric									
Base Load	4,937,907	5,074,625	5,006,266	4,300,932	4,420,014	4,360,473	636,975	654,611	645,793
Base Load (Energy)	3,301,231	3,237,237	3,269,234	2,862,956	2,807,458	2,835,207	438,275	429,779	434,027
Fuel - Nuclear	3,058,757	3,216,966	3,137,862	2,664,186	2,801,987	2,733,087	394,570	414,979	404,775
Peaking Plant	3,260,541	3,616,613	3,438,577	2,839,941	3,150,081	2,995,011	420,600	466,532	443,566
Peaking Plant (Energy)	330,486	324,080	327,283	286,611	281,055	283,833	43,876	43,025	43,450
<b>Subtotal Production</b>	<b>14,888,922</b>	<b>15,469,521</b>	<b>15,179,222</b>	<b>12,954,626</b>	<b>13,460,595</b>	<b>13,207,610</b>	<b>1,934,296</b>	<b>2,008,927</b>	<b>1,971,611</b>
<b>PreFunded Prod</b>									
Electric									
Base Load	(34,722)	(34,722)	(34,722)	(34,722)	(34,722)	(34,722)			
Base Load (Energy)	(108,240)	(119,899)	(114,069)	(108,240)	(119,899)	(114,069)			
Peaking Plant	(46,515)	(46,515)	(46,515)	(46,515)	(46,515)	(46,515)			
Peaking Plant (Energy)	(10,836)	(12,003)	(11,419)	(10,836)	(12,003)	(11,419)			
<b>Subtotal PreFunded Prod</b>	<b>(200,313)</b>	<b>(213,140)</b>	<b>(206,726)</b>	<b>(200,313)</b>	<b>(213,140)</b>	<b>(206,726)</b>			
<b>Transmission</b>									
Electric									
Base Load	155,055	155,055	155,055	135,054	135,054	135,054	20,002	20,002	20,002
Bulk Transmission	4,221,912	4,465,830	4,343,871	3,677,298	3,889,751	3,783,525	544,614	576,079	560,346
Direct Tran	1,021	1,092	1,057	890	951	920	132	141	136
Direct Tran (MN Only)	7,136	7,631	7,384	7,136	7,631	7,384			
Peaking Plant	41,230	41,373	41,301	35,911	36,036	35,974	5,318	5,337	5,328
<b>Subtotal Transmission</b>	<b>4,426,354</b>	<b>4,670,982</b>	<b>4,548,668</b>	<b>3,856,288</b>	<b>4,069,424</b>	<b>3,962,856</b>	<b>570,066</b>	<b>601,558</b>	<b>585,812</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
PreFunded Tran									
Common									
Bulk Transmission	(48)	(48)	(48)	(48)	(48)	(48)			
Electric									
Bulk Transmission	(93,457)	(94,403)	(93,930)	(84,045)	(84,866)	(84,456)	(9,412)	(9,537)	(9,475)
<b>Subtotal PreFunded Tran</b>	<b>(93,505)</b>	<b>(94,452)</b>	<b>(93,979)</b>	<b>(84,093)</b>	<b>(84,915)</b>	<b>(84,504)</b>	<b>(9,412)</b>	<b>(9,537)</b>	<b>(9,475)</b>
Distribution									
Electric									
Base Load	2,878	2,878	2,878	2,507	2,507	2,507	371	371	371
Bulk Transmission	1,959	2,091	2,025	1,706	1,822	1,764	253	270	261
Direct Dist	18,172	19,371	18,772	18,167	19,367	18,767	5	5	5
Dist Line Transformers	482,805	473,776	478,291	424,072	414,654	419,363	58,734	59,122	58,928
Dist Overhead Lines	1,276,001	1,392,372	1,334,187	1,108,277	1,209,502	1,158,890	167,724	182,870	175,297
Dist Underground Lines	1,925,869	2,101,070	2,013,469	1,699,970	1,855,238	1,777,604	225,899	245,832	235,865
Distribution Meters	198,680	322,202	260,441	168,625	276,388	222,506	30,055	45,813	37,934
Distribution Services	366,183	359,378	362,781	318,665	311,588	315,126	47,519	47,790	47,654
Distribution Substations	844,674	939,628	892,151	747,882	823,150	785,516	96,792	116,479	106,636
Peaking Plant	623	623	623	543	543	543	80	80	80
Street Lighting	77,708	75,329	76,519	71,561	69,447	70,504	6,148	5,883	6,015
<b>Subtotal Distribution</b>	<b>5,195,554</b>	<b>5,688,720</b>	<b>5,442,137</b>	<b>4,561,974</b>	<b>4,984,205</b>	<b>4,773,090</b>	<b>633,579</b>	<b>704,515</b>	<b>669,047</b>
General									
Common									
General Plant/A&G Corp (Dist)	150,882	174,532	162,707	131,752	152,404	142,078	19,129	22,128	20,629
General Plant/A&G Corp (Prod)	323,278	375,186	349,232	281,576	326,788	304,182	41,702	48,398	45,050
General Plant/A&G Corp (Tran)	77,899	89,909	83,904	67,850	78,311	73,080	10,049	11,598	10,823
Electric									
General Plant/A&G Corp (Dist)	338,603	390,647	364,625	295,673	341,119	318,396	42,929	49,528	46,229
General Plant/A&G Corp (Prod)	243,361	297,168	270,265	211,968	258,834	235,401	31,393	38,334	34,863
General Plant/A&G Corp (Tran)	319,034	362,378	340,706	277,879	315,632	296,756	41,154	46,746	43,950
<b>Subtotal General</b>	<b>1,453,056</b>	<b>1,689,819</b>	<b>1,571,437</b>	<b>1,266,699</b>	<b>1,473,088</b>	<b>1,369,894</b>	<b>186,357</b>	<b>216,731</b>	<b>201,544</b>
Other Rate Base									
Electric									
General Plant/A&G Corp (Dist)	79,193	120,016	99,605	79,193	120,016	99,605			
<b>Subtotal Other Rate Base</b>	<b>79,193</b>	<b>120,016</b>	<b>99,605</b>	<b>79,193</b>	<b>120,016</b>	<b>99,605</b>			
<b>Subtotal Plant Investment</b>	<b>26,878,896</b>	<b>28,582,782</b>	<b>27,730,839</b>	<b>23,418,974</b>	<b>24,899,944</b>	<b>24,159,459</b>	<b>3,459,922</b>	<b>3,682,838</b>	<b>3,571,380</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
<b>Depreciation Reserve</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	132,945	158,677	145,811	116,090	138,559	127,325	16,855	20,118	18,487
General Plant/A&G Corp (Prod)	187,386	223,654	205,520	163,213	194,803	179,008	24,172	28,851	26,511
General Plant/A&G Corp (Tran)	39,821	47,528	43,675	34,684	41,397	38,041	5,137	6,131	5,634
Electric									
General Plant/A&G Corp (Dist)	47,570	53,640	50,605	41,539	46,840	44,189	6,031	6,801	6,416
General Plant/A&G Corp (Prod)	207,329	231,639	219,484	180,584	201,759	191,172	26,745	29,881	28,313
General Plant/A&G Corp (Tran)	26,807	30,228	28,517	23,349	26,328	24,839	3,458	3,899	3,679
Theoretical Reserve MN (Prod)	311	311	311	311	311	311			
Theoretical Reserve MN (Tran)	112	112	112	112	112	112			
Theoretical Reserve MN (Dist)	198	198	198	198	198	198			
<b>Subtotal Intangible</b>	<b>642,480</b>	<b>745,987</b>	<b>694,233</b>	<b>560,081</b>	<b>650,307</b>	<b>605,194</b>	<b>82,398</b>	<b>95,680</b>	<b>89,039</b>
<b>Production</b>									
Electric									
Base Load	3,005,100	3,218,673	3,111,886	2,617,451	2,803,474	2,710,462	387,649	415,199	401,424
Base Load (Energy)	393,274	364,523	378,898	341,062	316,128	328,595	52,211	48,394	50,303
Fuel - Nuclear	2,892,031	3,008,260	2,950,146	2,518,968	2,620,203	2,569,586	373,063	388,056	380,560
Peaking Plant	1,690,451	1,792,479	1,741,465	1,472,388	1,561,254	1,516,821	218,063	231,224	224,644
Peaking Plant (Energy)	39,371	36,492	37,932	34,144	31,648	32,896	5,227	4,845	5,036
<b>Subtotal Production</b>	<b>8,020,226</b>	<b>8,420,426</b>	<b>8,220,326</b>	<b>6,984,013</b>	<b>7,332,707</b>	<b>7,158,360</b>	<b>1,036,214</b>	<b>1,087,719</b>	<b>1,061,966</b>
<b>PreFunded Prod</b>									
Electric									
Base Load	(16,077)	(17,082)	(16,580)	(16,077)	(17,082)	(16,580)			
Base Load (Energy)	(19,593)	(23,661)	(21,627)	(19,593)	(23,661)	(21,627)			
Peaking Plant	(19,978)	(21,213)	(20,595)	(19,978)	(21,213)	(20,595)			
Peaking Plant (Energy)	(1,961)	(2,369)	(2,165)	(1,961)	(2,369)	(2,165)			
<b>Subtotal PreFunded Prod</b>	<b>(57,610)</b>	<b>(64,324)</b>	<b>(60,967)</b>	<b>(57,610)</b>	<b>(64,324)</b>	<b>(60,967)</b>			
<b>Transmission</b>									
Electric									
Base Load	29,593	32,095	30,844	25,775	27,955	26,865	3,817	4,140	3,979
Bulk Transmission	1,111,005	1,183,723	1,147,364	967,689	1,031,026	999,358	143,316	152,697	148,007
Direct Tran	310	327	319	270	285	278	40	42	41
Direct Tran (MN Only)	2,167	2,285	2,226	2,167	2,285	2,226			
Peaking Plant	18,551	20,013	19,282	16,158	17,432	16,795	2,393	2,582	2,487
Theoretical Reserve MN (Tran)	(149,597)	(149,597)	(149,597)	(149,597)	(149,597)	(149,597)			
<b>Subtotal Transmission</b>	<b>1,012,028</b>	<b>1,088,846</b>	<b>1,050,437</b>	<b>862,462</b>	<b>929,386</b>	<b>895,924</b>	<b>149,567</b>	<b>159,461</b>	<b>154,514</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
PreFunded Tran									
Common									
Bulk Transmission	(5)	(7)	(6)	(5)	(7)	(6)			
Electric									
Bulk Transmission	(14,258)	(16,280)	(15,269)	(13,126)	(14,994)	(14,060)	(1,131)	(1,285)	(1,208)
<b>Subtotal PreFunded Tran</b>	<b>(14,263)</b>	<b>(16,287)</b>	<b>(15,275)</b>	<b>(13,131)</b>	<b>(15,002)</b>	<b>(14,066)</b>	<b>(1,131)</b>	<b>(1,285)</b>	<b>(1,208)</b>
Distribution									
Electric									
Base Load	1,619	1,686	1,653	1,410	1,469	1,440	209	218	213
Bulk Transmission	695	720	707	605	627	616	90	93	91
Direct Dist	6,256	6,481	6,369	6,256	6,481	6,369	0	0	0
Dist Line Transformers	233,053	237,753	235,403	219,867	224,150	222,009	13,185	13,603	13,394
Dist Overhead Lines	506,569	539,601	523,085	439,974	468,456	454,215	66,596	71,144	68,870
Dist Underground Lines	596,111	634,872	615,492	527,727	561,958	544,842	68,384	72,914	70,649
Distribution Meters	57,956	62,999	60,478	56,654	60,884	58,769	1,302	2,115	1,709
Distribution Services	218,333	222,818	220,576	190,094	193,796	191,945	28,240	29,022	28,631
Distribution Substations	280,764	291,844	286,304	256,569	266,668	261,618	24,195	25,177	24,686
Peaking Plant	351	365	358	305	318	312	45	47	46
Street Lighting	10,261	11,280	10,771	7,884	8,889	8,386	2,378	2,391	2,385
Theoretical Reserve MN (Dist)	(109,362)	(109,362)	(109,362)	(109,362)	(109,362)	(109,362)			
<b>Subtotal Distribution</b>	<b>1,802,607</b>	<b>1,901,059</b>	<b>1,851,833</b>	<b>1,597,983</b>	<b>1,684,334</b>	<b>1,641,159</b>	<b>204,624</b>	<b>216,724</b>	<b>210,674</b>
General									
Common									
General Plant/A&G Corp (Dist)	50,980	63,492	57,236	44,517	55,443	49,980	6,463	8,050	7,257
General Plant/A&G Corp (Prod)	105,991	133,248	119,620	92,319	116,059	104,189	13,673	17,189	15,431
General Plant/A&G Corp (Tran)	26,846	33,234	30,040	23,383	28,947	26,165	3,463	4,287	3,875
Electric									
General Plant/A&G Corp (Dist)	157,367	178,392	167,879	137,415	155,775	146,595	19,952	22,617	21,284
General Plant/A&G Corp (Prod)	106,532	127,366	116,949	92,790	110,936	101,863	13,742	16,430	15,086
General Plant/A&G Corp (Tran)	148,453	167,906	158,179	129,303	146,246	137,775	19,150	21,659	20,405
Theoretical Reserve MN (Prod)	(1,592)	(1,592)	(1,592)	(1,592)	(1,592)	(1,592)			
Theoretical Reserve MN (Tran)	(605)	(605)	(605)	(605)	(605)	(605)			
Theoretical Reserve MN (Dist)	(703)	(703)	(703)	(703)	(703)	(703)			
<b>Subtotal General</b>	<b>593,270</b>	<b>700,738</b>	<b>647,004</b>	<b>516,827</b>	<b>610,506</b>	<b>563,666</b>	<b>76,443</b>	<b>90,232</b>	<b>83,337</b>
Other Rate Base									
Electric									
General Plant/A&G Corp (Dist)	4,290	14,420	9,355	4,290	14,420	9,355			
<b>Subtotal Other Rate Base</b>	<b>4,290</b>	<b>14,420</b>	<b>9,355</b>	<b>4,290</b>	<b>14,420</b>	<b>9,355</b>			
<b>Subtotal Depreciation Reserve</b>	<b>12,003,028</b>	<b>12,790,865</b>	<b>12,396,946</b>	<b>10,454,914</b>	<b>11,142,334</b>	<b>10,798,624</b>	<b>1,548,114</b>	<b>1,648,531</b>	<b>1,598,323</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
<b>CWIP</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	6,897	5,735	6,316	6,023	5,008	5,515	874	727	801
General Plant/A&G Corp (Prod)	9,721	8,084	8,903	8,467	7,041	7,754	1,254	1,043	1,148
General Plant/A&G Corp (Tran)	2,066	1,718	1,892	1,799	1,496	1,648	266	222	244
Electric									
General Plant/A&G Corp (Dist)	9,282	3,196	6,239	8,105	2,790	5,448	1,177	405	791
General Plant/A&G Corp (Prod)	32,446	22,797	27,622	28,261	19,856	24,059	4,185	2,941	3,563
General Plant/A&G Corp (Tran)	5,230	1,801	3,516	4,556	1,569	3,062	675	232	454
<b>Subtotal Intangible</b>	<b>65,643</b>	<b>43,330</b>	<b>54,487</b>	<b>57,211</b>	<b>37,761</b>	<b>47,486</b>	<b>8,432</b>	<b>5,570</b>	<b>7,001</b>
Production									
Electric									
Base Load	79,103	67,239	73,171	68,899	58,566	63,732	10,204	8,674	9,439
Base Load (Energy)	72,102	39,185	55,644	62,530	33,982	48,256	9,572	5,202	7,387
Fuel - Nuclear	117,250	69,507	93,378	102,125	60,541	81,333	15,125	8,966	12,046
Peaking Plant	224,696	233,861	229,279	195,711	203,694	199,702	28,985	30,167	29,576
Peaking Plant (Energy)	7,218	3,923	5,570	6,260	3,402	4,831	958	521	740
<b>Subtotal Production</b>	<b>500,369</b>	<b>413,715</b>	<b>457,042</b>	<b>435,524</b>	<b>360,185</b>	<b>397,855</b>	<b>64,845</b>	<b>53,530</b>	<b>59,187</b>
PreFunded Prod									
Electric									
Base Load (Energy)	(4,141)	(5,426)	(4,783)	(4,141)	(5,426)	(4,783)			
Peaking Plant (Energy)	(415)	(543)	(479)	(415)	(543)	(479)			
<b>Subtotal PreFunded Prod</b>	<b>(4,555)</b>	<b>(5,969)</b>	<b>(5,262)</b>	<b>(4,555)</b>	<b>(5,969)</b>	<b>(5,262)</b>			
Transmission									
Electric									
Bulk Transmission	89,376	119,803	104,590	77,847	104,349	91,098	11,529	15,454	13,492
<b>Subtotal Transmission</b>	<b>89,376</b>	<b>119,803</b>	<b>104,590</b>	<b>77,847</b>	<b>104,349</b>	<b>91,098</b>	<b>11,529</b>	<b>15,454</b>	<b>13,492</b>
PreFunded Tran									
Electric									
Bulk Transmission	(895)	(782)	(839)	(838)	(766)	(802)	(57)	(15)	(36)
<b>Subtotal PreFunded Tran</b>	<b>(895)</b>	<b>(782)</b>	<b>(839)</b>	<b>(838)</b>	<b>(766)</b>	<b>(802)</b>	<b>(57)</b>	<b>(15)</b>	<b>(36)</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
Distribution									
Electric									
Direct Dist	63	77	70	63	77	70			
Dist Line Transformers	(18,805)	(18,802)	(18,804)	(18,982)	(18,982)	(18,982)	176	179	178
Dist Overhead Lines	24,705	23,487	24,096	20,156	22,290	21,223	4,549	1,196	2,873
Dist Underground Lines	39,828	39,051	39,440	34,015	37,444	35,729	5,814	1,608	3,711
Distribution Meters	33	34	33	0	0	0	33	34	33
Distribution Services	(2,780)	(2,777)	(2,778)	(2,915)	(2,915)	(2,915)	135	138	136
Distribution Substations	42,763	38,140	40,451	34,246	37,288	35,767	8,517	852	4,685
Street Lighting	187	195	191	187	195	191	0	0	0
<b>Subtotal Distribution</b>	<b>85,994</b>	<b>79,403</b>	<b>82,698</b>	<b>66,769</b>	<b>75,397</b>	<b>71,083</b>	<b>19,224</b>	<b>4,006</b>	<b>11,615</b>
General									
Common									
General Plant/A&G Corp (Dist)	8,086	2,872	5,479	7,061	2,508	4,784	1,025	364	695
General Plant/A&G Corp (Prod)	18,119	6,264	12,192	15,782	5,456	10,619	2,337	808	1,573
General Plant/A&G Corp (Tran)	4,046	1,465	2,755	3,524	1,276	2,400	522	189	355
Electric									
General Plant/A&G Corp (Dist)	26,137	50,289	38,213	22,823	43,913	33,368	3,314	6,376	4,845
General Plant/A&G Corp (Prod)	20,359	7,884	14,122	17,733	6,867	12,300	2,626	1,017	1,822
General Plant/A&G Corp (Tran)	11,999	19,041	15,520	10,451	16,585	13,518	1,548	2,456	2,002
<b>Subtotal General</b>	<b>88,746</b>	<b>87,815</b>	<b>88,281</b>	<b>77,374</b>	<b>76,605</b>	<b>76,989</b>	<b>11,372</b>	<b>11,210</b>	<b>11,291</b>
<b>Subtotal CWIP</b>	<b>824,678</b>	<b>737,316</b>	<b>780,997</b>	<b>709,332</b>	<b>647,561</b>	<b>678,447</b>	<b>115,345</b>	<b>89,755</b>	<b>102,550</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
<b>Accumulated Deferred Taxes</b>									
<b>Intangible</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	18,633	19,490	19,062	16,271	17,019	16,645	2,362	2,471	2,417
General Plant/A&G Corp (Prod)	26,263	27,472	26,867	22,875	23,928	23,401	3,388	3,544	3,466
General Plant/A&G Corp (Tran)	5,581	5,838	5,710	4,861	5,085	4,973	720	753	737
<b>Electric</b>									
General Plant/A&G Corp (Dist)	1,327	1,994	1,661	1,159	1,742	1,450	168	253	211
General Plant/A&G Corp (Prod)	3,902	4,632	4,267	3,399	4,034	3,717	503	598	550
General Plant/A&G Corp (Tran)	748	1,124	936	651	979	815	96	145	121
Theoretical Reserve MN (Prod)	(127)	(127)	(127)	(127)	(127)	(127)			
Theoretical Reserve MN (Tran)	(46)	(46)	(46)	(46)	(46)	(46)			
Theoretical Reserve MN (Dist)	(81)	(81)	(81)	(81)	(81)	(81)			
<b>Subtotal Intangible</b>	<b>56,201</b>	<b>60,297</b>	<b>58,249</b>	<b>48,963</b>	<b>52,533</b>	<b>50,748</b>	<b>7,238</b>	<b>7,763</b>	<b>7,501</b>
<b>Production</b>									
<b>Electric</b>									
Base Load	485,484	449,054	467,269	422,858	391,127	406,993	62,626	57,927	60,276
Base Load (Energy)	645,010	714,240	679,625	559,377	619,417	589,397	85,632	94,823	90,228
Fuel - Nuclear	(12,063)	(11,132)	(11,598)	(10,507)	(9,696)	(10,102)	(1,556)	(1,436)	(1,496)
Peaking Plant	299,180	323,791	311,486	260,587	282,023	271,305	38,593	41,768	40,181
Peaking Plant (Energy)	64,572	71,503	68,037	55,999	62,010	59,005	8,573	9,493	9,033
<b>Subtotal Production</b>	<b>1,482,183</b>	<b>1,547,455</b>	<b>1,514,819</b>	<b>1,288,315</b>	<b>1,344,880</b>	<b>1,316,598</b>	<b>193,868</b>	<b>202,575</b>	<b>198,221</b>
<b>PreFunded Prod</b>									
<b>Electric</b>									
Base Load	(3,215)	(3,041)	(3,128)	(3,215)	(3,041)	(3,128)			
Base Load (Energy)	(9,208)	(9,867)	(9,538)	(9,208)	(9,867)	(9,538)			
Peaking Plant	(4,554)	(4,341)	(4,447)	(4,554)	(4,341)	(4,447)			
Peaking Plant (Energy)	(922)	(988)	(955)	(922)	(988)	(955)			
<b>Subtotal PreFunded Prod</b>	<b>(17,899)</b>	<b>(18,238)</b>	<b>(18,068)</b>	<b>(17,899)</b>	<b>(18,238)</b>	<b>(18,068)</b>			
<b>Transmission</b>									
<b>Electric</b>									
Base Load	15,185	16,149	15,667	13,226	14,066	13,646	1,959	2,083	2,021
Bulk Transmission	784,751	794,514	789,632	683,520	692,024	687,772	101,231	102,490	101,860
Direct Tran	192	194	193	167	169	168	25	25	25
Direct Tran (MN Only)	1,342	1,356	1,349	1,342	1,356	1,349			
Peaking Plant	4,095	4,327	4,211	3,567	3,769	3,668	528	558	543
Theoretical Reserve MN (Tran)	61,043	61,043	61,043	61,043	61,043	61,043			
<b>Subtotal Transmission</b>	<b>866,608</b>	<b>877,582</b>	<b>872,095</b>	<b>762,866</b>	<b>772,426</b>	<b>767,646</b>	<b>103,742</b>	<b>105,156</b>	<b>104,449</b>
<b>PreFunded Tran</b>									
<b>Electric</b>									
Bulk Transmission	(10,335)	(10,138)	(10,237)	(9,349)	(9,164)	(9,257)	(986)	(974)	(980)
<b>Subtotal PreFunded Tran</b>	<b>(10,335)</b>	<b>(10,138)</b>	<b>(10,237)</b>	<b>(9,349)</b>	<b>(9,164)</b>	<b>(9,257)</b>	<b>(986)</b>	<b>(974)</b>	<b>(980)</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg	Dec - 2022	Dec - 2023	BOY/EOY Avg
<b>Distribution</b>									
<b>Electric</b>									
Base Load	238	199	219	207	174	190	31	26	28
Bulk Transmission	279	272	275	243	237	240	36	35	36
Direct Dist	2,510	2,465	2,487	2,510	2,465	2,487			
Dist Line Transformers	47,793	46,563	47,178	40,536	39,153	39,845	7,256	7,410	7,333
Dist Overhead Lines	142,281	144,590	143,436	121,022	123,310	122,166	21,259	21,279	21,269
Dist Underground Lines	257,285	255,597	256,441	225,133	223,791	224,462	32,152	31,806	31,979
Distribution Meters	10,926	10,958	10,942	9,593	9,626	9,610	1,333	1,332	1,332
Distribution Services	25,766	24,905	25,336	19,252	18,342	18,797	6,515	6,563	6,539
Distribution Substations	123,403	124,647	124,025	106,640	107,857	107,249	16,763	16,790	16,776
Peaking Plant	51	43	47	45	38	41	7	6	6
Street Lighting	14,370	13,877	14,124	13,699	13,231	13,465	672	647	659
Theoretical Reserve MN (Dist)	44,625	44,625	44,625	44,625	44,625	44,625			
<b>Subtotal Distribution</b>	<b>669,527</b>	<b>668,742</b>	<b>669,135</b>	<b>583,505</b>	<b>582,850</b>	<b>583,177</b>	<b>86,022</b>	<b>85,892</b>	<b>85,957</b>
<b>General</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	7,709	8,014	7,861	6,731	6,998	6,865	977	1,016	997
General Plant/A&G Corp (Prod)	15,897	16,504	16,200	13,846	14,375	14,111	2,051	2,129	2,090
General Plant/A&G Corp (Tran)	4,080	4,246	4,163	3,554	3,698	3,626	526	548	537
<b>Electric</b>									
General Plant/A&G Corp (Dist)	30,862	32,244	31,553	26,949	28,156	27,553	3,913	4,088	4,000
General Plant/A&G Corp (Prod)	21,533	23,798	22,665	18,755	20,728	19,741	2,778	3,070	2,924
General Plant/A&G Corp (Tran)	30,067	30,487	30,277	26,189	26,554	26,372	3,879	3,933	3,906
Theoretical Reserve MN (Prod)	650	650	650	650	650	650			
Theoretical Reserve MN (Tran)	247	247	247	247	247	247			
Theoretical Reserve MN (Dist)	287	287	287	287	287	287			
<b>Subtotal General</b>	<b>111,331</b>	<b>116,476</b>	<b>113,904</b>	<b>97,208</b>	<b>101,693</b>	<b>99,450</b>	<b>14,123</b>	<b>14,783</b>	<b>14,453</b>
<b>Nuclear Decommissioning</b>									
<b>Electric</b>									
Base Load	0	0	0	0	0	0	0	0	0
Peaking Plant	0	0	0	0	0	0	0	0	0
<b>Subtotal Nuclear Decommissioning</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Rate Base</b>									
<b>Electric</b>									
General Plant/A&G Corp (Dist)	20,974	29,568	25,271	20,974	29,568	25,271			
<b>Subtotal Other Rate Base</b>	<b>20,974</b>	<b>29,568</b>	<b>25,271</b>	<b>20,974</b>	<b>29,568</b>	<b>25,271</b>			
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,178,591</b>	<b>3,271,744</b>	<b>3,225,167</b>	<b>2,774,583</b>	<b>2,856,548</b>	<b>2,815,566</b>	<b>404,008</b>	<b>415,196</b>	<b>409,602</b>



SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
Depreciation			
Intangible			
General Plant/A&G Corp (Dist)	31,804	27,772	4,032
General Plant/A&G Corp (Prod)	60,582	52,767	7,815
General Plant/A&G Corp (Tran)	11,129	9,693	1,436
<b>Subtotal Intangible</b>	<b>103,515</b>	<b>90,232</b>	<b>13,283</b>
Production			
Base Load	217,796	189,701	28,095
Base Load (Energy)	150,811	130,789	20,022
Fuel - Nuclear	0	0	
Peaking Plant	134,129	116,826	17,302
Peaking Plant (Energy)	15,098	13,093	2,004
<b>Subtotal Production</b>	<b>517,834</b>	<b>450,410</b>	<b>67,423</b>
PreFunded Prod			
Base Load	(1,005)	(1,005)	
Base Load (Energy)	(4,068)	(4,068)	
Peaking Plant	(1,234)	(1,234)	
Peaking Plant (Energy)	(407)	(407)	
<b>Subtotal PreFunded Prod</b>	<b>(6,714)</b>	<b>(6,714)</b>	
Transmission			
Base Load	2,502	2,179	323
Bulk Transmission	90,381	78,722	11,659
Direct Tran	22	19	3
Direct Tran (MN Only)	154	154	
Peaking Plant	1,468	1,279	189
Theoretical Reserve MN (Tran)	0		
<b>Subtotal Transmission</b>	<b>94,527</b>	<b>82,353</b>	<b>12,174</b>
PreFunded Tran			
Bulk Transmission	(2,024)	(1,870)	(154)
<b>Subtotal PreFunded Tran</b>	<b>(2,024)</b>	<b>(1,870)</b>	<b>(154)</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>Distribution</b>			
Base Load	67	59	9
Bulk Transmission	47	41	6
Direct Dist	424	424	0
Dist Line Transformers	14,098	12,877	1,221
Dist Overhead Lines	44,159	38,399	5,760
Dist Underground Lines	51,850	46,107	5,743
Distribution Meters	12,190	10,590	1,600
Distribution Services	13,703	11,133	2,570
Distribution Substations	21,024	18,854	2,170
Peaking Plant	15	13	2
Street Lighting	4,420	4,141	279
Theoretical Reserve MN (Dist)	0		
<b>Subtotal Distribution</b>	<b>161,997</b>	<b>142,638</b>	<b>19,358</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	25,888	22,606	3,282
General Plant/A&G Corp (Prod)	47,148	41,066	6,082
General Plant/A&G Corp (Tran)	19,255	16,771	2,484
Theoretical Reserve MN (Dist)	(0)		
Theoretical Reserve MN (Prod)	(0)		
Theoretical Reserve MN (Tran)	(0)		
<b>Subtotal General</b>	<b>92,291</b>	<b>80,443</b>	<b>11,848</b>
<b>Nuclear Decommissioning</b>			
Base Load	23,114	21,907	1,207
Peaking Plant	5,815	5,511	304
<b>Subtotal Nuclear Decommissioning</b>	<b>28,929</b>	<b>27,418</b>	<b>1,511</b>
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	10,131	10,131	
<b>Subtotal Other Rate Base</b>	<b>10,131</b>	<b>10,131</b>	
<b>Subtotal Depreciation</b>	<b>1,000,484</b>	<b>875,041</b>	<b>125,443</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
ITC Amortization			
Production			
Base Load	(561)	(489)	(72)
Peaking Plant	(308)	(268)	(40)
<b>Subtotal Production</b>	<b>(869)</b>	<b>(757)</b>	<b>(112)</b>
Transmission			
Bulk Transmission	(173)	(150)	(22)
<b>Subtotal Transmission</b>	<b>(173)</b>	<b>(150)</b>	<b>(22)</b>
Distribution			
Dist Overhead Lines	(264)	(264)	
<b>Subtotal Distribution</b>	<b>(264)</b>	<b>(264)</b>	
General			
General Plant/A&G Corp (Dist)	(2)	(2)	(0)
General Plant/A&G Corp (Prod)	(4)	(4)	(1)
General Plant/A&G Corp (Tran)	(1)	(1)	(0)
<b>Subtotal General</b>	<b>(8)</b>	<b>(7)</b>	<b>(1)</b>
Subtotal ITC Amortization	(1,312)	(1,177)	(135)
Deferred Taxes			
Intangible			
General Plant/A&G Corp (Dist)	1,525	1,331	193
General Plant/A&G Corp (Prod)	1,938	1,688	250
General Plant/A&G Corp (Tran)	633	551	82
<b>Subtotal Intangible</b>	<b>4,096</b>	<b>3,571</b>	<b>525</b>
Production			
Base Load	(36,431)	(31,731)	(4,699)
Base Load (Energy)	69,230	60,039	9,191
Fuel - Nuclear	931	811	120
Peaking Plant	24,610	21,436	3,175
Peaking Plant (Energy)	6,931	6,011	920
<b>Subtotal Production</b>	<b>65,272</b>	<b>56,565</b>	<b>8,707</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>PreFunded Prod</b>			
Base Load	174	174	
Base Load (Energy)	(659)	(659)	
Peaking Plant	212	212	
Peaking Plant (Energy)	(66)	(66)	
<b>Subtotal PreFunded Prod</b>	<b>(339)</b>	<b>(339)</b>	
<b>Transmission</b>			
Base Load	964	840	124
Bulk Transmission	9,763	8,503	1,259
Direct Tran	2	2	0
Direct Tran (MN Only)	13	13	
Peaking Plant	232	202	30
<b>Subtotal Transmission</b>	<b>10,974</b>	<b>9,560</b>	<b>1,414</b>
<b>PreFunded Tran</b>			
Bulk Transmission	197	184	12
<b>Subtotal PreFunded Tran</b>	<b>197</b>	<b>184</b>	<b>12</b>
<b>Distribution</b>			
Base Load	(38)	(33)	(5)
Bulk Transmission	(7)	(6)	(1)
Direct Dist	(45)	(45)	
Dist Line Transformers	(1,230)	(1,383)	154
Dist Overhead Lines	2,308	2,288	20
Dist Underground Lines	(1,689)	(1,342)	(346)
Distribution Meters	32	33	(1)
Distribution Services	(861)	(910)	48
Distribution Substations	1,244	1,217	27
Peaking Plant	(8)	(7)	(1)
Street Lighting	(493)	(468)	(25)
<b>Subtotal Distribution</b>	<b>(786)</b>	<b>(655)</b>	<b>(130)</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,688	1,474	214
General Plant/A&G Corp (Prod)	2,872	2,501	370
General Plant/A&G Corp (Tran)	585	510	75
<b>Subtotal General</b>	<b>5,145</b>	<b>4,485</b>	<b>660</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	8,594	8,594	
<b>Subtotal Other Rate Base</b>	<b>8,594</b>	<b>8,594</b>	
Subtotal Deferred Taxes	93,153	81,966	11,188
<b>AFDC Debt</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	312	273	40
General Plant/A&G Corp (Prod)	696	606	90
General Plant/A&G Corp (Tran)	130	113	17
<b>Subtotal Intangible</b>	<b>1,138</b>	<b>992</b>	<b>146</b>
<b>Production</b>			
Base Load	1,491	1,299	192
Base Load (Energy)	1,332	1,155	177
Fuel - Nuclear	1,806	1,573	233
Peaking Plant	5,366	4,674	692
Peaking Plant (Energy)	133	116	18
<b>Subtotal Production</b>	<b>10,128</b>	<b>8,816</b>	<b>1,312</b>
<b>PreFunded Prod</b>			
Base Load (Energy)	(3,838)	(3,838)	
Peaking Plant (Energy)	(384)	(384)	
<b>Subtotal PreFunded Prod</b>	<b>(4,222)</b>	<b>(4,222)</b>	
<b>Transmission</b>			
Bulk Transmission	2,194	1,911	283
<b>Subtotal Transmission</b>	<b>2,194</b>	<b>1,911</b>	<b>283</b>
<b>PreFunded Tran</b>			
Bulk Transmission	(247)	(222)	(25)
<b>Subtotal PreFunded Tran</b>	<b>(247)</b>	<b>(222)</b>	<b>(25)</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>Distribution</b>			
Direct Dist	1	1	
Dist Line Transformers	0	0	0
Dist Overhead Lines	224	180	44
Dist Underground Lines	351	294	57
Distribution Meters	7	7	
Distribution Services	0	0	0
Distribution Substations	722	587	135
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>1,305</b>	<b>1,069</b>	<b>236</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	493	431	63
General Plant/A&G Corp (Prod)	340	296	44
General Plant/A&G Corp (Tran)	399	347	51
<b>Subtotal General</b>	<b>1,232</b>	<b>1,075</b>	<b>158</b>
Subtotal AFDC Debt	11,528	9,418	2,110
<b>AFDC Equity</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	741	647	94
General Plant/A&G Corp (Prod)	1,651	1,438	213
General Plant/A&G Corp (Tran)	308	268	40
<b>Subtotal Intangible</b>	<b>2,700</b>	<b>2,354</b>	<b>347</b>
<b>Production</b>			
Base Load	3,539	3,082	456
Base Load (Energy)	3,160	2,741	420
Fuel - Nuclear	4,285	3,732	553
Peaking Plant	12,733	11,091	1,643
Peaking Plant (Energy)	316	274	42
<b>Subtotal Production</b>	<b>24,033</b>	<b>20,920</b>	<b>3,113</b>
<b>PreFunded Prod</b>			
Base Load (Energy)	(9,107)	(9,107)	
Peaking Plant (Energy)	(912)	(912)	
<b>Subtotal PreFunded Prod</b>	<b>(10,019)</b>	<b>(10,019)</b>	

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>Transmission</b>			
Bulk Transmission	5,205	4,534	671
<b>Subtotal Transmission</b>	<b>5,205</b>	<b>4,534</b>	<b>671</b>
<b>PreFunded Tran</b>			
Bulk Transmission	(586)	(527)	(59)
<b>Subtotal PreFunded Tran</b>	<b>(586)</b>	<b>(527)</b>	<b>(59)</b>
<b>Distribution</b>			
Direct Dist	3	3	
Dist Line Transformers	0	0	0
Dist Overhead Lines	531	427	104
Dist Underground Lines	833	698	135
Distribution Meters	18	18	
Distribution Services	0	0	0
Distribution Substations	1,712	1,392	321
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>3,096</b>	<b>2,537</b>	<b>559</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,171	1,022	148
General Plant/A&G Corp (Prod)	808	703	104
General Plant/A&G Corp (Tran)	946	824	122
<b>Subtotal General</b>	<b>2,924</b>	<b>2,550</b>	<b>375</b>
Subtotal AFDC Equity	27,355	22,348	5,007
<b>Avoided Tax Interest</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Prod)	530	462	68
<b>Subtotal Intangible</b>	<b>530</b>	<b>462</b>	<b>68</b>
<b>Production</b>			
Base Load	3,410	2,970	440
Base Load (Energy)	3,065	2,658	407
Peaking Plant	12,339	10,747	1,592
Peaking Plant (Energy)	307	266	41
<b>Subtotal Production</b>	<b>19,120</b>	<b>16,641</b>	<b>2,479</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>Transmission</b>			
Bulk Transmission	5,059	4,407	653
<b>Subtotal Transmission</b>	<b>5,059</b>	<b>4,407</b>	<b>653</b>
<b>Distribution</b>			
Direct Dist	3	3	
Dist Line Transformers	0	0	0
Dist Overhead Lines	512	412	100
Dist Underground Lines	803	673	130
Distribution Meters	17	17	
Distribution Services	0	0	0
Distribution Substations	1,665	1,355	310
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>3,001</b>	<b>2,461</b>	<b>540</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,133	989	144
General Plant/A&G Corp (Prod)	772	673	100
General Plant/A&G Corp (Tran)	918	799	118
<b>Subtotal General</b>	<b>2,823</b>	<b>2,461</b>	<b>362</b>
Subtotal Avoided Tax Interest	30,533	26,431	4,101
<b>Tax Depreciation and Removals</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	39,058	34,106	4,952
General Plant/A&G Corp (Prod)	63,619	55,412	8,207
General Plant/A&G Corp (Tran)	13,867	12,079	1,789
<b>Subtotal Intangible</b>	<b>116,544</b>	<b>101,596</b>	<b>14,947</b>
<b>Production</b>			
Base Load	127,478	111,034	16,444
Base Load (Energy)	405,962	352,066	53,896
Fuel - Nuclear	113,822	99,139	14,683
Peaking Plant	242,254	211,004	31,250
Peaking Plant (Energy)	40,641	35,245	5,396
<b>Subtotal Production</b>	<b>930,157</b>	<b>808,488</b>	<b>121,668</b>



SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2023	Dec - 2023	Dec - 2023
<b>Transmission</b>			
Base Load	6,776	5,902	874
Bulk Transmission	136,832	119,181	17,651
Direct Tran	32	28	4
Direct Tran (MN Only)	222	222	
Peaking Plant	1,718	1,496	222
<b>Subtotal Transmission</b>	<b>145,579</b>	<b>126,828</b>	<b>18,751</b>
<b>Distribution</b>			
Base Load	0	0	0
Bulk Transmission	23	20	3
Direct Dist	263	263	
Dist Line Transformers	19,003	15,419	3,584
Dist Overhead Lines	54,288	48,262	6,026
Dist Underground Lines	56,183	50,015	6,168
Distribution Meters	4,842	4,325	516
Distribution Services	13,942	11,364	2,577
Distribution Substations	28,462	25,745	2,718
Peaking Plant	0	0	0
Street Lighting	3,292	3,066	226
<b>Subtotal Distribution</b>	<b>180,297</b>	<b>158,480</b>	<b>21,817</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	44,215	38,609	5,606
General Plant/A&G Corp (Prod)	62,043	54,039	8,003
General Plant/A&G Corp (Tran)	32,974	28,720	4,254
<b>Subtotal General</b>	<b>139,231</b>	<b>121,368</b>	<b>17,863</b>
<b>Nuclear Decommissioning</b>			
Base Load	23,114	21,907	1,207
Peaking Plant	5,815	5,511	304
<b>Subtotal Nuclear Decommissioning</b>	<b>28,929</b>	<b>27,418</b>	<b>1,511</b>
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	40,823	40,823	
<b>Subtotal Other Rate Base</b>	<b>40,823</b>	<b>40,823</b>	
Subtotal Tax Depreciation and Removals	1,581,559	1,385,003	196,557

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2023		
	Total	MN Electric	Other
<b>Plant Investment</b>			
Base Plant	27,730,839	24,159,459	3,571,380
NSPM-New Bus CIAC	(1,400)	(1,400)	
<b>Subtotal Plant Investment</b>	<b>27,729,439</b>	<b>24,158,059</b>	<b>3,571,380</b>
<b>Depreciation Reserve</b>			
Base Plant	12,396,946	10,798,624	1,598,323
NSPM-New Bus CIAC	(796)	(796)	
<b>Subtotal Depreciation Reserve</b>	<b>12,396,150</b>	<b>10,797,827</b>	<b>1,598,323</b>
<b>CWIP</b>			
Base Plant	780,997	678,447	102,550
<b>Subtotal CWIP</b>	<b>780,997</b>	<b>678,447</b>	<b>102,550</b>
<b>Accumulated Deferred Taxes</b>			
Base Plant	3,225,167	2,815,566	409,602
NSPM-New Bus CIAC	(158)	(158)	
NSPM-Non-Plant	26,755	22,692	4,063
NSPM-Non-Plant Tax Reform Excess ADIT	5,583	5,141	442
NSPM-Nuc Outage COA	14,813	12,877	1,936
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,272,161</b>	<b>2,856,118</b>	<b>416,043</b>
<b>Materials and Supplies</b>			
NSPM-M&S_PrePays	177,586	154,701	22,885
<b>Subtotal Materials and Supplies</b>	<b>177,586</b>	<b>154,701</b>	<b>22,885</b>
<b>Fuel Inventory</b>			
NSPM-M&S_PrePays	80,448	69,767	10,680
<b>Subtotal Fuel Inventory</b>	<b>80,448</b>	<b>69,767</b>	<b>10,680</b>
<b>Non-plant Assets and Liabilities</b>			
NSPM-Non-Plant	107,685	91,677	16,008
<b>Subtotal Non-plant Assets and Liabilities</b>	<b>107,685</b>	<b>91,677</b>	<b>16,008</b>
<b>Customer Advances</b>			
NSPM-Customer Advances	(8,779)	(7,200)	(1,579)
<b>Subtotal Customer Advances</b>	<b>(8,779)</b>	<b>(7,200)</b>	<b>(1,579)</b>
<b>Customer Deposits</b>			
NSPM-Customer Deposits	(28,391)	(28,273)	(117)
<b>Subtotal Customer Deposits</b>	<b>(28,391)</b>	<b>(28,273)</b>	<b>(117)</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2023		
	Total	MN Electric	Other
<b>Prepays and Other</b>			
NSPM-M&S_PrePays	21,529	18,758	2,771
NSPM-Misc Debits & Credits	8,195	7,139	1,055
NSPM-Nuc Outage COA	52,652	45,771	6,881
<b>Subtotal Prepays and Other</b>	<b>82,376</b>	<b>71,669</b>	<b>10,707</b>
<b>Depreciation</b>			
Base Plant	1,000,484	875,041	125,443
NSPM-New Bus CIAC	(46)	(46)	
<b>Subtotal Depreciation</b>	<b>1,000,439</b>	<b>874,995</b>	<b>125,443</b>
<b>Amortization</b>			
NSPM-PPA Benson Buyout Amortizations	4,209	3,422	786
NSPM-PPA Benson Buyout Full RR less Amortizations	1,568	1,391	178
NSPM-PPA Benson Buyout WI IA Offset	1,061	924	137
NSPM-RDF Revenue Offset	31,666	31,666	
<b>Subtotal Amortization</b>	<b>38,505</b>	<b>37,404</b>	<b>1,101</b>
<b>Property Taxes</b>			
NSPM-Property Taxes	243,216	217,125	26,091
<b>Subtotal Property Taxes</b>	<b>243,216</b>	<b>217,125</b>	<b>26,091</b>
<b>ITC Amortization</b>			
Base Plant	(1,312)	(1,177)	(135)
NSPM-St Anth ITC	(49)	(42)	(6)
<b>Subtotal ITC Amortization</b>	<b>(1,361)</b>	<b>(1,219)</b>	<b>(142)</b>
<b>Deferred Taxes</b>			
Base Plant	93,153	81,966	11,188
NSPM-New Bus CIAC	(5)	(5)	
NSPM-Non-Plant	7,922	7,304	618
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(1,142)	(47)
NSPM-Nuc Outage COA	4,885	4,253	633
<b>Subtotal Deferred Taxes</b>	<b>104,767</b>	<b>92,375</b>	<b>12,392</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2023		
	Total	MN Electric	Other
<b>AFDC Debt</b>			
Base Plant	11,528	9,418	2,110
<b>Subtotal AFDC Debt</b>	<b>11,528</b>	<b>9,418</b>	<b>2,110</b>
<b>AFDC Equity</b>			
Base Plant	27,355	22,348	5,007
<b>Subtotal AFDC Equity</b>	<b>27,355</b>	<b>22,348</b>	<b>5,007</b>
<b>Nuclear Fuel Burn (ex D&amp;D)</b>			
NSPM-Nuclear Fuel Burn	113,907	99,213	14,694
<b>Subtotal Nuclear Fuel Burn (ex D&amp;D)</b>	<b>113,907</b>	<b>99,213</b>	<b>14,694</b>
<b>Nuclear Outage Accounting Tax Deduction</b>			
NSPM-Nuc Outage COA	62,562	54,407	8,155
<b>Subtotal Nuclear Outage Accounting Tax Deduction</b>	<b>62,562</b>	<b>54,407</b>	<b>8,155</b>
<b>Nuclear Outage Accounting Tax Addition</b>			
NSPM-Nuc Outage COA	45,199	39,292	5,907
<b>Subtotal Nuclear Outage Accounting Tax Addition</b>	<b>45,199</b>	<b>39,292</b>	<b>5,907</b>
<b>Avoided Tax Interest</b>			
Base Plant	30,533	26,431	4,101
<b>Subtotal Avoided Tax Interest</b>	<b>30,533</b>	<b>26,431</b>	<b>4,101</b>
<b>Tax Depreciation and Removals</b>			
Base Plant	1,581,559	1,385,003	196,557
NSPM-New Bus CIAC	(62)	(62)	
NSPM-Tax Timing & Credits	1,331	1,160	171
<b>Subtotal Tax Depreciation and Removals</b>	<b>1,582,828</b>	<b>1,386,100</b>	<b>196,728</b>
<b>Other Tax / Book Timing Differences</b>			
NSPM-Non-Plant	28,293	26,084	2,208
NSPM-Transportation Book to Tax Depr	(18,034)	(15,727)	(2,307)
<b>Subtotal Other Tax / Book Timing Differences</b>	<b>10,258</b>	<b>10,357</b>	<b>(98)</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2023		
	Total	MN Electric	Other

**State Tax Credits**

NSPM-Tax Timing & Credits	1,086	946	140
<b>Subtotal State Tax Credits</b>	<b>1,086</b>	<b>946</b>	<b>140</b>

**Federal Tax Credits**

NSPM-Tax Timing & Credits	219,464	190,328	29,136
<b>Subtotal Federal Tax Credits</b>	<b>219,464</b>	<b>190,328</b>	<b>29,136</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	MN Electric	Other
<b>Plant Investment</b>			
Base Plant	29,291,806	25,536,407	3,755,399
NSPM-New Bus CIAC	(1,400)	(1,400)	
NSPM-RES Rider Removal	(708,392)	(708,392)	
NSPM-TCR-MN Rider Removal	(306,390)	(306,390)	
<b>Subtotal Plant Investment</b>	<b>28,275,624</b>	<b>24,520,225</b>	<b>3,755,399</b>
<b>Depreciation Reserve</b>			
Base Plant	13,335,743	11,617,385	1,718,358
NSPM-EOL Nuclear Fuel Update	(5,740)	(4,999)	(740)
NSPM-MN Depreciation Study TD&G	4,462	3,885	576
NSPM-MN Electric Battery Reserve Allocation	716	622	94
NSPM-New Bus CIAC	(842)	(842)	
NSPM-Remaining Life	13,972	12,139	1,833
NSPM-RES Rider Removal	(22,727)	(22,727)	
NSPM-TCR-MN Rider Removal	(36,517)	(36,517)	
<b>Subtotal Depreciation Reserve</b>	<b>13,289,067</b>	<b>11,568,947</b>	<b>1,720,121</b>
<b>CWIP</b>			
Base Plant	908,900	796,237	112,662
NSPM-RES Rider Removal	(157,622)	(157,622)	
NSPM-TCR-MN Rider Removal	(21,773)	(21,773)	
<b>Subtotal CWIP</b>	<b>729,505</b>	<b>616,842</b>	<b>112,662</b>
<b>Accumulated Deferred Taxes</b>			
Base Plant	3,295,757	2,877,769	417,987
NSPM-ADIT Prorate for IRS	320	509	(188)
NSPM-EOL Nuclear Fuel Update	1,607	1,400	207
NSPM-MN Depreciation Study TD&G	(1,249)	(1,088)	(161)
NSPM-MN Electric Battery Reserve Allocation	(200)	(174)	(26)
NSPM-MN Electric Pension Extend Deferral	8,630	8,630	
NSPM-New Bus CIAC	(163)	(163)	
NSPM-Non-Plant	34,839	29,989	4,850
NSPM-Non-Plant Tax Reform Excess ADIT	4,395	3,999	396
NSPM-Nuc Outage COA	15,912	13,834	2,078
NSPM-PI EPU Deferral	11,594	11,594	
NSPM-Remaining Life	(3,912)	(3,399)	(513)
NSPM-RES Rider Removal	(82,645)	(82,645)	
NSPM-Sherco 3 Deferral	2,156	2,156	
NSPM-TCR-MN Rider Removal	(8,057)	(8,057)	
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,278,981</b>	<b>2,854,352</b>	<b>424,629</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	MN Electric	Other
<b>DTA - NOL Average Balance</b>			
NSPM-ADIT Prorate NOL for IRS	262		262
NSPM-NOL/Credits/199	(5,634)		(5,634)
Subtotal DTA - NOL Average Balance	<b>(5,372)</b>		<b>(5,372)</b>
<b>DTA - State Tax Credit Average Balance</b>			
NSPM-NOL/Credits/199	(74)		(74)
Subtotal DTA - State Tax Credit Average Balance	<b>(74)</b>		<b>(74)</b>
<b>DTA - Federal Tax Credit Average Balance</b>			
NSPM-NOL/Credits/199	(1,044,297)	(900,149)	(144,148)
Subtotal DTA - Federal Tax Credit Average Balance	<b>(1,044,297)</b>	<b>(900,149)</b>	<b>(144,148)</b>
<b>Cash Working Capital</b>			
NSPM-Cash Working Capital	(199,348)	(179,078)	(20,270)
Subtotal Cash Working Capital	<b>(199,348)</b>	<b>(179,078)</b>	<b>(20,270)</b>
<b>Materials and Supplies</b>			
NSPM-M&S_PrePays	177,586	154,701	22,885
Subtotal Materials and Supplies	<b>177,586</b>	<b>154,701</b>	<b>22,885</b>
<b>Fuel Inventory</b>			
NSPM-M&S_PrePays	80,448	69,767	10,680
Subtotal Fuel Inventory	<b>80,448</b>	<b>69,767</b>	<b>10,680</b>
<b>Non-plant Assets and Liabilities</b>			
NSPM-MN Electric Pension Extend Deferral	30,820	30,820	
NSPM-Non-Plant	136,556	117,737	18,818
Subtotal Non-plant Assets and Liabilities	<b>167,376</b>	<b>148,557</b>	<b>18,818</b>
<b>Customer Advances</b>			
NSPM-Customer Advances	(8,779)	(7,200)	(1,579)
Subtotal Customer Advances	<b>(8,779)</b>	<b>(7,200)</b>	<b>(1,579)</b>
<b>Customer Deposits</b>			
NSPM-Customer Deposits	(28,391)	(28,273)	(117)
Subtotal Customer Deposits	<b>(28,391)</b>	<b>(28,273)</b>	<b>(117)</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	MN Electric	Other
<b>Prepays and Other</b>			
NSPM-M&S_PrePays	21,529	18,758	2,771
NSPM-Misc Debits & Credits	8,195	7,139	1,055
NSPM-Nuc Outage COA	56,557	49,172	7,386
<b>Subtotal Prepays and Other</b>	<b>86,281</b>	<b>75,069</b>	<b>11,212</b>
<b>Regulatory Amortizations</b>			
NSPM-Aurora Deferral	0		
NSPM-BIS Rider Recovery	436	436	
NSPM-Income Tax Tracker	1,007	1,007	
NSPM-NOL Tax Reform ADIT ARAM	44,029	35,541	8,488
NSPM-PI EPU Deferral	28,360	28,360	
NSPM-Settlement LED Street Lighting	68	68	
NSPM-Sherco 3 Deferral	5,283	5,283	
NSPM-State Credit Rate Change	0		
<b>Subtotal Regulatory Amortizations</b>	<b>79,183</b>	<b>70,696</b>	<b>8,488</b>
<b>Depreciation</b>			
Base Plant	1,074,320	940,446	133,874
NSPM-MN Decommissioning	(472)	(472)	
NSPM-MN Depreciation Study TD&G	2,371	2,069	301
NSPM-MN Electric Battery Reserve Allocation	262	227	34
NSPM-New Bus CIAC	(46)	(46)	
NSPM-Remaining Life	2,907	2,525	382
NSPM-RES Rider Removal	(24,302)	(24,302)	
NSPM-TCR-MN Rider Removal	(20,468)	(20,468)	
<b>Subtotal Depreciation</b>	<b>1,034,571</b>	<b>899,980</b>	<b>134,591</b>
<b>Amortization</b>			
NSPM-Amortization Rate Case Expense	1,562	1,562	
NSPM-BIS Rider Recovery	871	871	
NSPM-Income Tax Tracker	2,076	2,015	61
NSPM-NOL Tax Reform ADIT ARAM	2,668	2,154	514
NSPM-Pension Deferred Amortization	5,302	5,302	
NSPM-PI EPU Deferral	2,884	2,884	
NSPM-PPA Benson Buyout Amortizations	4,209	3,422	786
NSPM-PPA Benson Buyout Full RR less Amortizations	1,525	1,391	134
NSPM-PPA Benson Buyout WI IA Offset	1,010	880	130
NSPM-RDF Revenue Offset	33,526	33,526	
NSPM-Settlement LED Street Lighting	137	137	
NSPM-Sherco 3 Deferral	503	503	
<b>Subtotal Amortization</b>	<b>56,273</b>	<b>54,647</b>	<b>1,626</b>



SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	MN Electric	Other
<b>Property Taxes</b>			
NSPM-Property Taxes	262,387	234,411	27,976
NSPM-RES Rider Removal	(1,733)	(1,733)	
<b>Subtotal Property Taxes</b>	<b>260,654</b>	<b>232,678</b>	<b>27,976</b>
<b>ITC Amortization</b>			
Base Plant	(1,304)	(1,169)	(135)
NSPM-St Anth ITC	(49)	(42)	(6)
<b>Subtotal ITC Amortization</b>	<b>(1,353)</b>	<b>(1,211)</b>	<b>(142)</b>
<b>Deferred Taxes</b>			
Base Plant	48,025	42,442	5,584
NSPM-EOL Nuclear Fuel Update	691	602	89
NSPM-MN Depreciation Study TD&G	(664)	(579)	(84)
NSPM-MN Electric Battery Reserve Allocation	(73)	(64)	(10)
NSPM-MN Electric Pension Extend Deferral	(301)	(301)	
NSPM-New Bus CIAC	(5)	(5)	
NSPM-Non-Plant	8,246	7,290	955
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(1,142)	(47)
NSPM-Nuc Outage COA	(2,688)	(2,339)	(349)
NSPM-PI EPU Deferral	(1,179)	(1,179)	
NSPM-Remaining Life	(814)	(707)	(107)
NSPM-RES Rider Removal	(47,150)	(47,150)	
NSPM-Sherco 3 Deferral	(205)	(205)	
NSPM-TCR-MN Rider Removal	(3,247)	(3,247)	
<b>Subtotal Deferred Taxes</b>	<b>(551)</b>	<b>(6,583)</b>	<b>6,032</b>
<b>Deferred Taxes - NOL</b>			
NSPM-NOL/Credits/199	7,141		7,141
<b>Subtotal Deferred Taxes - NOL</b>	<b>7,141</b>		<b>7,141</b>
<b>Deferred State Tax Credits</b>			
NSPM-NOL/Credits/199	(149)		(149)
<b>Subtotal Deferred State Tax Credits</b>	<b>(149)</b>		<b>(149)</b>
<b>Deferred Federal Tax Credits</b>			
NSPM-NOL/Credits/199	168,235	142,583	25,652
<b>Subtotal Deferred Federal Tax Credits</b>	<b>168,235</b>	<b>142,583</b>	<b>25,652</b>
<b>AFDC Debt</b>			
Base Plant	13,747	11,569	2,179
<b>Subtotal AFDC Debt</b>	<b>13,747</b>	<b>11,569</b>	<b>2,179</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	MN Electric	Other
<b>AFDC Equity</b>			
Base Plant	32,047	26,968	5,079
Subtotal AFDC Equity	<b>32,047</b>	<b>26,968</b>	<b>5,079</b>
<b>Nuclear Fuel Burn (ex D&amp;D)</b>			
NSPM-EOL Nuclear Fuel Update	(2,469)	(2,151)	(319)
NSPM-Nuclear Fuel Burn	117,408	102,263	15,145
Subtotal Nuclear Fuel Burn (ex D&D)	<b>114,939</b>	<b>100,112</b>	<b>14,827</b>
<b>Nuclear Outage Accounting Tax Deduction</b>			
NSPM-Nuc Outage COA	37,294	32,419	4,875
Subtotal Nuclear Outage Accounting Tax Deduction	<b>37,294</b>	<b>32,419</b>	<b>4,875</b>
<b>Nuclear Outage Accounting Tax Addition</b>			
NSPM-Nuc Outage COA	46,847	40,732	6,115
Subtotal Nuclear Outage Accounting Tax Addition	<b>46,847</b>	<b>40,732</b>	<b>6,115</b>
<b>Avoided Tax Interest</b>			
Base Plant	36,128	31,769	4,359
NSPM-RES Rider Removal	(9,096)	(9,096)	
NSPM-TCR-MN Rider Removal	(399)	(399)	
Subtotal Avoided Tax Interest	<b>26,634</b>	<b>22,275</b>	<b>4,359</b>
<b>Other Book Additions</b>			
NSPM-NOL Tax Reform ADIT ARAM	2,668	2,154	514
NSPM-PI EPU Deferral	2,884	2,884	
NSPM-Sherco 3 Deferral	503	503	
Subtotal Other Book Additions	<b>6,056</b>	<b>5,541</b>	<b>514</b>
<b>Tax Depreciation and Removals</b>			
Base Plant	1,518,621	1,330,877	187,744
NSPM-MN Decommissioning	(472)	(472)	
NSPM-New Bus CIAC	(62)	(62)	
NSPM-RES Rider Removal	(201,154)	(201,154)	
NSPM-Tax Timing & Credits	1,331	1,160	171
NSPM-TCR-MN Rider Removal	(32,389)	(32,389)	
Subtotal Tax Depreciation and Removals	<b>1,285,874</b>	<b>1,097,959</b>	<b>187,916</b>

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2024		
	Total	MN Electric	Other
<b>Other Tax / Book Timing Differences</b>			
NSPM-MN Electric Pension Extend Deferral	(1,075)	(1,075)	
NSPM-Non-Plant	29,448	26,036	3,412
NSPM-Transportation Book to Tax Depr	(18,888)	(16,472)	(2,416)
<b>Subtotal Other Tax / Book Timing Differences</b>	<b>9,485</b>	<b>8,489</b>	<b>996</b>
<b>State Tax Credits</b>			
NSPM-Tax Timing & Credits	1,086	946	140
<b>Subtotal State Tax Credits</b>	<b>1,086</b>	<b>946</b>	<b>140</b>
<b>Federal Tax Credits</b>			
NSPM-RES Rider Removal	(18,623)	(18,623)	
NSPM-Tax Timing & Credits	224,530	194,721	29,809
<b>Subtotal Federal Tax Credits</b>	<b>205,907</b>	<b>176,099</b>	<b>29,809</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
<b>Plant Investment</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	268,895	283,266	276,080	234,803	247,353	241,078	34,092	35,914	35,003
General Plant/A&G Corp (Prod)	379,005	399,262	389,134	330,115	347,758	338,936	48,891	51,504	50,197
General Plant/A&G Corp (Tran)	80,542	84,846	82,694	70,152	73,901	72,027	10,390	10,945	10,667
Electric									
General Plant/A&G Corp (Dist)	79,516	84,617	82,067	69,435	73,889	71,662	10,081	10,728	10,405
General Plant/A&G Corp (Prod)	398,548	406,775	402,661	347,136	354,302	350,719	51,411	52,473	51,942
General Plant/A&G Corp (Tran)	44,809	47,684	46,247	39,029	41,533	40,281	5,780	6,151	5,966
<b>Subtotal Intangible</b>	<b>1,251,315</b>	<b>1,306,450</b>	<b>1,278,882</b>	<b>1,090,670</b>	<b>1,138,736</b>	<b>1,114,703</b>	<b>160,645</b>	<b>167,714</b>	<b>164,179</b>
<b>Production</b>									
Electric									
Base Load	5,074,625	5,140,420	5,107,523	4,420,014	4,477,322	4,448,668	654,611	663,099	658,855
Base Load (Energy)	3,237,237	3,242,049	3,239,643	2,807,458	2,811,631	2,809,545	429,779	430,418	430,098
Fuel - Nuclear	3,216,966	3,287,808	3,252,387	2,801,987	2,863,691	2,832,839	414,979	424,117	419,548
Peaking Plant	3,616,613	3,971,426	3,794,019	3,150,081	3,459,124	3,304,602	466,532	512,302	489,417
Peaking Plant (Energy)	324,080	324,562	324,321	281,055	281,472	281,264	43,025	43,089	43,057
<b>Subtotal Production</b>	<b>15,469,521</b>	<b>15,966,265</b>	<b>15,717,893</b>	<b>13,460,595</b>	<b>13,893,240</b>	<b>13,676,917</b>	<b>2,008,927</b>	<b>2,073,025</b>	<b>2,040,976</b>
<b>PreFunded Prod</b>									
Electric									
Base Load	(34,722)	(34,722)	(34,722)	(34,722)	(34,722)	(34,722)			
Base Load (Energy)	(119,899)	(130,220)	(125,060)	(119,899)	(130,220)	(125,060)			
Peaking Plant	(46,515)	(46,515)	(46,515)	(46,515)	(46,515)	(46,515)			
Peaking Plant (Energy)	(12,003)	(13,036)	(12,520)	(12,003)	(13,036)	(12,520)			
<b>Subtotal PreFunded Prod</b>	<b>(213,140)</b>	<b>(224,493)</b>	<b>(218,816)</b>	<b>(213,140)</b>	<b>(224,493)</b>	<b>(218,816)</b>			
<b>Transmission</b>									
Electric									
Base Load	155,055	155,055	155,055	135,054	135,054	135,054	20,002	20,002	20,002
Bulk Transmission	4,465,830	4,656,147	4,560,988	3,889,751	4,055,518	3,972,634	576,079	600,629	588,354
Direct Tran	1,092	1,140	1,116	951	993	972	141	147	144
Direct Tran (MN Only)	7,631	7,964	7,798	7,631	7,964	7,798			
Peaking Plant	41,373	41,470	41,422	36,036	36,120	36,078	5,337	5,349	5,343
<b>Subtotal Transmission</b>	<b>4,670,982</b>	<b>4,861,776</b>	<b>4,766,379</b>	<b>4,069,424</b>	<b>4,235,649</b>	<b>4,152,536</b>	<b>601,558</b>	<b>626,127</b>	<b>613,843</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
PreFunded Tran									
Common									
Bulk Transmission	(48)	(48)	(48)	(48)	(48)	(48)			
Electric									
Bulk Transmission	(94,403)	(94,515)	(94,459)	(84,866)	(84,910)	(84,888)	(9,537)	(9,605)	(9,571)
<b>Subtotal PreFunded Tran</b>	<b>(94,452)</b>	<b>(94,563)</b>	<b>(94,508)</b>	<b>(84,915)</b>	<b>(84,958)</b>	<b>(84,936)</b>	<b>(9,537)</b>	<b>(9,605)</b>	<b>(9,571)</b>
Distribution									
Electric									
Base Load	2,878	2,878	2,878	2,507	2,507	2,507	371	371	371
Bulk Transmission	2,091	2,280	2,186	1,822	1,986	1,904	270	294	282
Direct Dist	19,371	21,080	20,225	19,367	21,075	20,221	5	5	5
Dist Line Transformers	473,776	464,893	469,335	414,654	405,446	410,050	59,122	59,447	59,285
Dist Overhead Lines	1,392,372	1,509,190	1,450,781	1,209,502	1,318,749	1,264,126	182,870	190,441	186,655
Dist Underground Lines	2,101,070	2,278,520	2,189,795	1,855,238	2,022,809	1,939,024	245,832	255,711	250,771
Distribution Meters	322,202	412,349	367,275	276,388	366,468	321,428	45,813	45,880	45,847
Distribution Services	359,378	352,681	356,029	311,588	304,669	308,128	47,790	48,012	47,901
Distribution Substations	939,628	1,041,798	990,713	823,150	917,175	870,162	116,479	124,623	120,551
Peaking Plant	623	623	623	543	543	543	80	80	80
Street Lighting	75,329	73,085	74,207	69,447	67,455	68,451	5,883	5,629	5,756
<b>Subtotal Distribution</b>	<b>5,688,720</b>	<b>6,159,376</b>	<b>5,924,048</b>	<b>4,984,205</b>	<b>5,428,882</b>	<b>5,206,544</b>	<b>704,515</b>	<b>730,494</b>	<b>717,504</b>
General									
Common									
General Plant/A&G Corp (Dist)	174,532	186,190	180,361	152,404	162,584	157,494	22,128	23,606	22,867
General Plant/A&G Corp (Prod)	375,186	400,830	388,008	326,788	349,124	337,956	48,398	51,706	50,052
General Plant/A&G Corp (Tran)	89,909	95,820	92,864	78,311	83,460	80,885	11,598	12,360	11,979
Electric									
General Plant/A&G Corp (Dist)	390,647	437,864	414,255	341,119	382,350	361,735	49,528	55,514	52,521
General Plant/A&G Corp (Prod)	297,168	350,571	323,869	258,834	305,348	282,091	38,334	45,223	41,778
General Plant/A&G Corp (Tran)	362,378	401,531	381,954	315,632	349,734	332,683	46,746	51,796	49,271
<b>Subtotal General</b>	<b>1,689,819</b>	<b>1,872,806</b>	<b>1,781,312</b>	<b>1,473,088</b>	<b>1,632,600</b>	<b>1,552,844</b>	<b>216,731</b>	<b>240,205</b>	<b>228,468</b>
Other Rate Base									
Electric									
General Plant/A&G Corp (Dist)	120,016	153,216	136,616	120,016	153,216	136,616			
<b>Subtotal Other Rate Base</b>	<b>120,016</b>	<b>153,216</b>	<b>136,616</b>	<b>120,016</b>	<b>153,216</b>	<b>136,616</b>			
<b>Subtotal Plant Investment</b>	<b>28,582,782</b>	<b>30,000,831</b>	<b>29,291,806</b>	<b>24,899,944</b>	<b>26,172,871</b>	<b>25,536,407</b>	<b>3,682,838</b>	<b>3,827,960</b>	<b>3,755,399</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
<b>Depreciation Reserve</b>									
Intangible									
Common									
General Plant/A&G Corp (Dist)	158,677	185,724	172,200	138,559	162,177	150,368	20,118	23,547	21,832
General Plant/A&G Corp (Prod)	223,654	261,776	242,715	194,803	228,008	211,405	28,851	33,768	31,309
General Plant/A&G Corp (Tran)	47,528	55,630	51,579	41,397	48,453	44,925	6,131	7,176	6,654
Electric									
General Plant/A&G Corp (Dist)	53,640	60,640	57,140	46,840	52,952	49,896	6,801	7,688	7,244
General Plant/A&G Corp (Prod)	231,639	257,445	244,542	201,759	224,235	212,997	29,881	33,210	31,545
General Plant/A&G Corp (Tran)	30,228	34,172	32,200	26,328	29,764	28,046	3,899	4,408	4,154
Theoretical Reserve MN (Prod)	311	311	311	311	311	311			
Theoretical Reserve MN (Tran)	112	112	112	112	112	112			
Theoretical Reserve MN (Dist)	198	198	198	198	198	198			
<b>Subtotal Intangible</b>	<b>745,987</b>	<b>856,007</b>	<b>800,997</b>	<b>650,307</b>	<b>746,210</b>	<b>698,258</b>	<b>95,680</b>	<b>109,797</b>	<b>102,739</b>
<b>Production</b>									
Electric									
Base Load	3,218,673	3,444,288	3,331,480	2,803,474	2,999,985	2,901,729	415,199	444,303	429,751
Base Load (Energy)	364,523	510,008	437,265	316,128	442,299	379,214	48,394	67,709	58,052
Fuel - Nuclear	3,008,260	3,128,137	3,068,198	2,620,203	2,724,617	2,672,410	388,056	403,520	395,788
Peaking Plant	1,792,479	1,943,344	1,867,911	1,561,254	1,692,658	1,626,956	231,224	250,686	240,955
Peaking Plant (Energy)	36,492	51,057	43,775	31,648	44,279	37,963	4,845	6,778	5,812
<b>Subtotal Production</b>	<b>8,420,426</b>	<b>9,076,834</b>	<b>8,748,630</b>	<b>7,332,707</b>	<b>7,903,838</b>	<b>7,618,272</b>	<b>1,087,719</b>	<b>1,172,996</b>	<b>1,130,358</b>
<b>PreFunded Prod</b>									
Electric									
Base Load	(17,082)	(18,087)	(17,584)	(17,082)	(18,087)	(17,584)			
Base Load (Energy)	(23,661)	(28,011)	(25,836)	(23,661)	(28,011)	(25,836)			
Peaking Plant	(21,213)	(22,447)	(21,830)	(21,213)	(22,447)	(21,830)			
Peaking Plant (Energy)	(2,369)	(2,804)	(2,586)	(2,369)	(2,804)	(2,586)			
<b>Subtotal PreFunded Prod</b>	<b>(64,324)</b>	<b>(71,348)</b>	<b>(67,836)</b>	<b>(64,324)</b>	<b>(71,348)</b>	<b>(67,836)</b>			
<b>Transmission</b>									
Electric									
Base Load	32,095	34,597	33,346	27,955	30,134	29,044	4,140	4,463	4,302
Bulk Transmission	1,183,723	1,259,912	1,221,818	1,031,026	1,097,387	1,064,207	152,697	162,525	157,611
Direct Tran	327	346	336	285	301	293	42	45	43
Direct Tran (MN Only)	2,285	2,414	2,350	2,285	2,414	2,350			
Peaking Plant	20,013	21,477	20,745	17,432	18,707	18,069	2,582	2,771	2,676
Theoretical Reserve MN (Tran)	(149,597)	(149,597)	(149,597)	(149,597)	(149,597)	(149,597)			
<b>Subtotal Transmission</b>	<b>1,088,846</b>	<b>1,169,149</b>	<b>1,128,997</b>	<b>929,386</b>	<b>999,346</b>	<b>964,366</b>	<b>159,461</b>	<b>169,803</b>	<b>164,632</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
<b>PreFunded Tran</b>									
Common									
Bulk Transmission	(7)	(10)	(9)	(7)	(10)	(9)			
Electric									
Bulk Transmission	(16,280)	(18,431)	(17,355)	(14,994)	(16,989)	(15,992)	(1,285)	(1,442)	(1,363)
<b>Subtotal PreFunded Tran</b>	<b>(16,287)</b>	<b>(18,440)</b>	<b>(17,364)</b>	<b>(15,002)</b>	<b>(16,999)</b>	<b>(16,000)</b>	<b>(1,285)</b>	<b>(1,442)</b>	<b>(1,363)</b>
<b>Distribution</b>									
Electric									
Base Load	1,686	1,754	1,720	1,469	1,528	1,498	218	226	222
Bulk Transmission	720	747	734	627	651	639	93	96	95
Direct Dist	6,481	6,731	6,606	6,481	6,731	6,606	0	0	0
Dist Line Transformers	237,753	242,364	240,058	224,150	228,337	226,244	13,603	14,027	13,815
Dist Overhead Lines	539,601	575,630	557,615	468,456	499,493	483,975	71,144	76,137	73,641
Dist Underground Lines	634,872	677,047	655,960	561,958	599,071	580,515	72,914	77,975	75,445
Distribution Meters	62,999	76,153	69,576	60,884	72,175	66,530	2,115	3,978	3,047
Distribution Services	222,818	227,233	225,026	193,796	197,417	195,606	29,022	29,816	29,419
Distribution Substations	291,844	306,529	299,187	266,668	280,094	273,381	25,177	26,436	25,806
Peaking Plant	365	380	372	318	331	324	47	49	48
Street Lighting	11,280	12,268	11,774	8,889	9,863	9,376	2,391	2,404	2,398
Theoretical Reserve MN (Dist)	(109,362)	(109,362)	(109,362)	(109,362)	(109,362)	(109,362)			
<b>Subtotal Distribution</b>	<b>1,901,059</b>	<b>2,017,473</b>	<b>1,959,266</b>	<b>1,684,334</b>	<b>1,786,328</b>	<b>1,735,331</b>	<b>216,724</b>	<b>231,145</b>	<b>223,935</b>
<b>General</b>									
Common									
General Plant/A&G Corp (Dist)	63,492	77,693	70,593	55,443	67,843	61,643	8,050	9,850	8,950
General Plant/A&G Corp (Prod)	133,248	164,291	148,769	116,059	143,098	129,578	17,189	21,193	19,191
General Plant/A&G Corp (Tran)	33,234	40,465	36,849	28,947	35,245	32,096	4,287	5,220	4,753
Electric									
General Plant/A&G Corp (Dist)	178,392	201,845	190,119	155,775	176,255	166,015	22,617	25,591	24,104
General Plant/A&G Corp (Prod)	127,366	152,190	139,778	110,936	132,558	121,747	16,430	19,632	18,031
General Plant/A&G Corp (Tran)	167,906	189,142	178,524	146,246	164,743	155,495	21,659	24,399	23,029
Theoretical Reserve MN (Prod)	(1,592)	(1,592)	(1,592)	(1,592)	(1,592)	(1,592)			
Theoretical Reserve MN (Tran)	(605)	(605)	(605)	(605)	(605)	(605)			
Theoretical Reserve MN (Dist)	(703)	(703)	(703)	(703)	(703)	(703)			
<b>Subtotal General</b>	<b>700,738</b>	<b>822,727</b>	<b>761,732</b>	<b>610,506</b>	<b>716,842</b>	<b>663,674</b>	<b>90,232</b>	<b>105,885</b>	<b>98,058</b>
<b>Other Rate Base</b>									
Electric									
General Plant/A&G Corp (Dist)	14,420	28,220	21,320	14,420	28,220	21,320			
<b>Subtotal Other Rate Base</b>	<b>14,420</b>	<b>28,220</b>	<b>21,320</b>	<b>14,420</b>	<b>28,220</b>	<b>21,320</b>			
<b>Subtotal Depreciation Reserve</b>	<b>12,790,865</b>	<b>13,880,621</b>	<b>13,335,743</b>	<b>11,142,334</b>	<b>12,092,436</b>	<b>11,617,385</b>	<b>1,648,531</b>	<b>1,788,185</b>	<b>1,718,358</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
<b>CWIP</b>									
<b>Intangible</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	5,735	6,264	6,000	5,008	5,470	5,239	727	794	761
General Plant/A&G Corp (Prod)	8,084	8,829	8,456	7,041	7,690	7,366	1,043	1,139	1,091
General Plant/A&G Corp (Tran)	1,718	1,876	1,797	1,496	1,634	1,565	222	242	232
<b>Electric</b>									
General Plant/A&G Corp (Dist)	3,196	2,904	3,050	2,790	2,535	2,663	405	368	387
General Plant/A&G Corp (Prod)	22,797	29,587	26,192	19,856	25,771	22,813	2,941	3,817	3,379
General Plant/A&G Corp (Tran)	1,801	1,636	1,719	1,569	1,425	1,497	232	211	222
<b>Subtotal Intangible</b>	<b>43,330</b>	<b>51,096</b>	<b>47,213</b>	<b>37,761</b>	<b>44,525</b>	<b>41,143</b>	<b>5,570</b>	<b>6,571</b>	<b>6,070</b>
<b>Production</b>									
<b>Electric</b>									
Base Load	67,239	93,202	80,221	58,566	81,180	69,873	8,674	12,023	10,348
Base Load (Energy)	39,185	89,539	64,362	33,982	77,652	55,817	5,202	11,887	8,545
Fuel - Nuclear	69,507	86,002	77,754	60,541	74,908	67,724	8,966	11,094	10,030
Peaking Plant	233,861	367,279	300,570	203,694	319,902	261,798	30,167	47,378	38,773
Peaking Plant (Energy)	3,923	8,964	6,443	3,402	7,774	5,588	521	1,190	855
<b>Subtotal Production</b>	<b>413,715</b>	<b>644,987</b>	<b>529,351</b>	<b>360,185</b>	<b>561,415</b>	<b>460,800</b>	<b>53,530</b>	<b>83,572</b>	<b>68,551</b>
<b>PreFunded Prod</b>									
<b>Electric</b>									
Base Load (Energy)	(5,426)	(7,360)	(6,393)	(5,426)	(7,360)	(6,393)			
Peaking Plant (Energy)	(543)	(737)	(640)	(543)	(737)	(640)			
<b>Subtotal PreFunded Prod</b>	<b>(5,969)</b>	<b>(8,096)</b>	<b>(7,033)</b>	<b>(5,969)</b>	<b>(8,096)</b>	<b>(7,033)</b>			
<b>Transmission</b>									
<b>Electric</b>									
Bulk Transmission	119,803	228,846	174,325	104,349	199,326	151,837	15,454	29,521	22,487
<b>Subtotal Transmission</b>	<b>119,803</b>	<b>228,846</b>	<b>174,325</b>	<b>104,349</b>	<b>199,326</b>	<b>151,837</b>	<b>15,454</b>	<b>29,521</b>	<b>22,487</b>
<b>PreFunded Tran</b>									
<b>Electric</b>									
Bulk Transmission	(782)	(1,693)	(1,237)	(766)	(1,677)	(1,222)	(15)	(15)	(15)
<b>Subtotal PreFunded Tran</b>	<b>(782)</b>	<b>(1,693)</b>	<b>(1,237)</b>	<b>(766)</b>	<b>(1,677)</b>	<b>(1,222)</b>	<b>(15)</b>	<b>(15)</b>	<b>(15)</b>
<b>Distribution</b>									
<b>Electric</b>									
Direct Dist	77	79	78	77	79	78			
Dist Line Transformers	(18,802)	(18,809)	(18,806)	(18,982)	(18,982)	(18,982)	179	173	176
Dist Overhead Lines	23,487	25,520	24,503	22,290	24,328	23,309	1,196	1,192	1,194
Dist Underground Lines	39,051	42,806	40,928	37,444	41,207	39,325	1,608	1,599	1,603
Distribution Meters	34	304	169	0	0	0	34	304	169
Distribution Services	(2,777)	(2,782)	(2,780)	(2,915)	(2,915)	(2,915)	138	132	135
Distribution Substations	38,140	26,943	32,541	37,288	26,075	31,681	852	868	860
Street Lighting	195	201	198	195	201	198	0	0	0
<b>Subtotal Distribution</b>	<b>79,403</b>	<b>74,260</b>	<b>76,832</b>	<b>75,397</b>	<b>69,993</b>	<b>72,695</b>	<b>4,006</b>	<b>4,267</b>	<b>4,137</b>



NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
General									
Common									
General Plant/A&G Corp (Dist)	2,872	3,699	3,285	2,508	3,230	2,869	364	469	417
General Plant/A&G Corp (Prod)	6,264	8,258	7,261	5,456	7,193	6,325	808	1,065	937
General Plant/A&G Corp (Tran)	1,465	1,855	1,660	1,276	1,616	1,446	189	239	214
Electric									
General Plant/A&G Corp (Dist)	50,289	39,495	44,892	43,913	34,488	39,201	6,376	5,007	5,692
General Plant/A&G Corp (Prod)	7,884	9,742	8,813	6,867	8,486	7,676	1,017	1,257	1,137
General Plant/A&G Corp (Tran)	19,041	28,033	23,537	16,585	24,417	20,501	2,456	3,616	3,036
<b>Subtotal General</b>	<b>87,815</b>	<b>91,083</b>	<b>89,449</b>	<b>76,605</b>	<b>79,429</b>	<b>78,017</b>	<b>11,210</b>	<b>11,654</b>	<b>11,432</b>
<b>Subtotal CWIP</b>	<b>737,316</b>	<b>1,080,484</b>	<b>908,900</b>	<b>647,561</b>	<b>944,914</b>	<b>796,237</b>	<b>89,755</b>	<b>135,570</b>	<b>112,662</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
<b>Accumulated Deferred Taxes</b>									
<b>Intangible</b>									
<b>Common</b>									
General Plant/A&G Corp (Dist)	19,490	19,212	19,351	17,019	16,776	16,898	2,471	2,436	2,453
General Plant/A&G Corp (Prod)	27,472	27,079	27,275	23,928	23,586	23,757	3,544	3,493	3,518
General Plant/A&G Corp (Tran)	5,838	5,755	5,796	5,085	5,012	5,049	753	742	748
<b>Electric</b>									
General Plant/A&G Corp (Dist)	1,994	2,766	2,380	1,742	2,415	2,078	253	351	302
General Plant/A&G Corp (Prod)	4,632	5,729	5,180	4,034	4,990	4,512	598	739	668
General Plant/A&G Corp (Tran)	1,124	1,559	1,341	979	1,358	1,168	145	201	173
Theoretical Reserve MN (Prod)	(127)	(127)	(127)	(127)	(127)	(127)			
Theoretical Reserve MN (Tran)	(46)	(46)	(46)	(46)	(46)	(46)			
Theoretical Reserve MN (Dist)	(81)	(81)	(81)	(81)	(81)	(81)			
<b>Subtotal Intangible</b>	<b>60,297</b>	<b>61,846</b>	<b>61,071</b>	<b>52,533</b>	<b>53,884</b>	<b>53,209</b>	<b>7,763</b>	<b>7,962</b>	<b>7,863</b>
<b>Production</b>									
<b>Electric</b>									
Base Load	449,054	406,199	427,626	391,127	353,801	372,464	57,927	52,398	55,163
Base Load (Energy)	714,240	747,010	730,625	619,417	647,836	633,626	94,823	99,174	96,998
Fuel - Nuclear	(11,132)	(12,246)	(11,689)	(9,696)	(10,666)	(10,181)	(1,436)	(1,580)	(1,508)
Peaking Plant	323,791	353,793	338,792	282,023	308,154	295,089	41,768	45,638	43,703
Peaking Plant (Energy)	71,503	74,783	73,143	62,010	64,855	63,432	9,493	9,928	9,711
<b>Subtotal Production</b>	<b>1,547,455</b>	<b>1,569,539</b>	<b>1,558,497</b>	<b>1,344,880</b>	<b>1,363,980</b>	<b>1,354,430</b>	<b>202,575</b>	<b>205,559</b>	<b>204,067</b>
<b>PreFunded Prod</b>									
<b>Electric</b>									
Base Load	(3,041)	(2,868)	(2,955)	(3,041)	(2,868)	(2,955)			
Base Load (Energy)	(9,867)	(10,459)	(10,163)	(9,867)	(10,459)	(10,163)			
Peaking Plant	(4,341)	(4,129)	(4,235)	(4,341)	(4,129)	(4,235)			
Peaking Plant (Energy)	(988)	(1,047)	(1,017)	(988)	(1,047)	(1,017)			
<b>Subtotal PreFunded Prod</b>	<b>(18,238)</b>	<b>(18,502)</b>	<b>(18,370)</b>	<b>(18,238)</b>	<b>(18,502)</b>	<b>(18,370)</b>			
<b>Transmission</b>									
<b>Electric</b>									
Base Load	16,149	16,889	16,519	14,066	14,710	14,388	2,083	2,179	2,131
Bulk Transmission	794,514	805,889	800,201	692,024	701,932	696,978	102,490	103,957	103,224
Direct Tran	194	196	195	169	171	170	25	25	25
Direct Tran (MN Only)	1,356	1,372	1,364	1,356	1,372	1,364			
Peaking Plant	4,327	4,503	4,415	3,769	3,922	3,845	558	581	569
Theoretical Reserve MN (Tran)	61,043	61,043	61,043	61,043	61,043	61,043			
<b>Subtotal Transmission</b>	<b>877,582</b>	<b>889,892</b>	<b>883,737</b>	<b>772,426</b>	<b>783,150</b>	<b>777,788</b>	<b>105,156</b>	<b>106,742</b>	<b>105,949</b>
<b>PreFunded Tran</b>									
<b>Electric</b>									
Bulk Transmission	(10,138)	(9,942)	(10,040)	(9,164)	(8,982)	(9,073)	(974)	(960)	(967)
<b>Subtotal PreFunded Tran</b>	<b>(10,138)</b>	<b>(9,942)</b>	<b>(10,040)</b>	<b>(9,164)</b>	<b>(8,982)</b>	<b>(9,073)</b>	<b>(974)</b>	<b>(960)</b>	<b>(967)</b>

NSPM - 20 Rate Base by Functional Use with BOY EOY Avg, Base Only [SAP]	Total			MN Electric			Other		
	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg	Dec - 2023	Dec - 2024	BOY/EOY Avg
<b>Distribution</b>									
Electric									
Base Load	199	161	180	174	140	157	26	21	23
Bulk Transmission	272	265	269	237	231	234	35	34	35
Direct Dist	2,465	2,420	2,442	2,465	2,420	2,442			
Dist Line Transformers	46,563	44,774	45,668	39,153	37,327	38,240	7,410	7,447	7,428
Dist Overhead Lines	144,590	148,127	146,358	123,310	126,662	124,986	21,279	21,465	21,372
Dist Underground Lines	255,597	254,629	255,113	223,791	223,106	223,448	31,806	31,523	31,664
Distribution Meters	10,958	10,873	10,915	9,626	9,563	9,595	1,332	1,309	1,321
Distribution Services	24,905	23,908	24,407	18,342	17,402	17,872	6,563	6,506	6,535
Distribution Substations	124,647	127,400	126,023	107,857	110,261	109,059	16,790	17,139	16,965
Peaking Plant	43	35	39	38	30	34	6	5	5
Street Lighting	13,877	13,370	13,624	13,231	12,752	12,991	647	618	632
Theoretical Reserve MN (Dist)	44,625	44,625	44,625	44,625	44,625	44,625			
<b>Subtotal Distribution</b>	<b>668,742</b>	<b>670,587</b>	<b>669,664</b>	<b>582,850</b>	<b>584,519</b>	<b>583,685</b>	<b>85,892</b>	<b>86,068</b>	<b>85,980</b>
<b>General</b>									
Common									
General Plant/A&G Corp (Dist)	8,014	8,026	8,020	6,998	7,008	7,003	1,016	1,018	1,017
General Plant/A&G Corp (Prod)	16,504	16,501	16,503	14,375	14,373	14,374	2,129	2,129	2,129
General Plant/A&G Corp (Tran)	4,246	4,257	4,251	3,698	3,707	3,703	548	549	548
Electric									
General Plant/A&G Corp (Dist)	32,244	33,718	32,981	28,156	29,443	28,800	4,088	4,275	4,181
General Plant/A&G Corp (Prod)	23,798	26,848	25,323	20,728	23,385	22,056	3,070	3,463	3,267
General Plant/A&G Corp (Tran)	30,487	30,816	30,652	26,554	26,841	26,698	3,933	3,975	3,954
Theoretical Reserve MN (Prod)	650	650	650	650	650	650			
Theoretical Reserve MN (Tran)	247	247	247	247	247	247			
Theoretical Reserve MN (Dist)	287	287	287	287	287	287			
<b>Subtotal General</b>	<b>116,476</b>	<b>121,349</b>	<b>118,913</b>	<b>101,693</b>	<b>105,941</b>	<b>103,817</b>	<b>14,783</b>	<b>15,409</b>	<b>15,096</b>
<b>Nuclear Decommissioning</b>									
Electric									
Base Load	0	0	0	0	0	0	0	0	0
Peaking Plant	0	0	0	0	0	0	0	0	0
<b>Subtotal Nuclear Decommissioning</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Rate Base</b>									
Electric									
General Plant/A&G Corp (Dist)	29,568	35,000	32,284	29,568	35,000	32,284			
<b>Subtotal Other Rate Base</b>	<b>29,568</b>	<b>35,000</b>	<b>32,284</b>	<b>29,568</b>	<b>35,000</b>	<b>32,284</b>			
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,271,744</b>	<b>3,319,769</b>	<b>3,295,757</b>	<b>2,856,548</b>	<b>2,898,990</b>	<b>2,877,769</b>	<b>415,196</b>	<b>420,779</b>	<b>417,987</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
Depreciation			
Intangible			
General Plant/A&G Corp (Dist)	34,051	29,734	4,317
General Plant/A&G Corp (Prod)	63,935	55,688	8,247
General Plant/A&G Corp (Tran)	12,049	10,494	1,554
<b>Subtotal Intangible</b>	<b>110,035</b>	<b>95,916</b>	<b>14,119</b>
Production			
Base Load	230,179	200,487	29,692
Base Load (Energy)	151,337	131,245	20,092
Fuel - Nuclear	(0)	(0)	
Peaking Plant	150,370	130,973	19,397
Peaking Plant (Energy)	15,150	13,139	2,011
<b>Subtotal Production</b>	<b>547,037</b>	<b>475,844</b>	<b>71,193</b>
PreFunded Prod			
Base Load	(1,005)	(1,005)	
Base Load (Energy)	(4,350)	(4,350)	
Peaking Plant	(1,234)	(1,234)	
Peaking Plant (Energy)	(435)	(435)	
<b>Subtotal PreFunded Prod</b>	<b>(7,024)</b>	<b>(7,024)</b>	
Transmission			
Base Load	2,502	2,179	323
Bulk Transmission	95,016	82,759	12,257
Direct Tran	23	20	3
Direct Tran (MN Only)	163	163	
Peaking Plant	1,470	1,280	190
Theoretical Reserve MN (Tran)	0		
<b>Subtotal Transmission</b>	<b>99,173</b>	<b>86,401</b>	<b>12,772</b>
PreFunded Tran			
Bulk Transmission	(2,153)	(1,997)	(156)
<b>Subtotal PreFunded Tran</b>	<b>(2,153)</b>	<b>(1,997)</b>	<b>(156)</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>Distribution</b>			
Base Load	67	59	9
Bulk Transmission	50	44	6
Direct Dist	453	453	0
Dist Line Transformers	13,820	12,591	1,229
Dist Overhead Lines	48,029	41,841	6,188
Dist Underground Lines	56,404	50,240	6,164
Distribution Meters	17,624	15,682	1,942
Distribution Services	13,471	10,886	2,585
Distribution Substations	24,942	22,425	2,517
Peaking Plant	15	13	2
Street Lighting	4,287	4,021	267
Theoretical Reserve MN (Dist)	0		
<b>Subtotal Distribution</b>	<b>179,162</b>	<b>158,252</b>	<b>20,909</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	29,418	25,688	3,730
General Plant/A&G Corp (Prod)	54,405	47,387	7,018
General Plant/A&G Corp (Tran)	21,538	18,760	2,778
Theoretical Reserve MN (Dist)	0		
Theoretical Reserve MN (Prod)	0		
Theoretical Reserve MN (Tran)	0		
<b>Subtotal General</b>	<b>105,361</b>	<b>91,835</b>	<b>13,526</b>
<b>Nuclear Decommissioning</b>			
Base Load	23,114	21,907	1,207
Peaking Plant	5,815	5,511	304
<b>Subtotal Nuclear Decommissioning</b>	<b>28,929</b>	<b>27,418</b>	<b>1,511</b>
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	13,800	13,800	
<b>Subtotal Other Rate Base</b>	<b>13,800</b>	<b>13,800</b>	
<b>Subtotal Depreciation</b>	<b>1,074,320</b>	<b>940,446</b>	<b>133,874</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
ITC Amortization			
Production			
Base Load	(561)	(489)	(72)
Peaking Plant	(308)	(268)	(40)
<b>Subtotal Production</b>	<b>(869)</b>	<b>(757)</b>	<b>(112)</b>
Transmission			
Bulk Transmission	(173)	(150)	(22)
<b>Subtotal Transmission</b>	<b>(173)</b>	<b>(150)</b>	<b>(22)</b>
Distribution			
Dist Overhead Lines	(256)	(256)	
<b>Subtotal Distribution</b>	<b>(256)</b>	<b>(256)</b>	
General			
General Plant/A&G Corp (Dist)	(2)	(2)	(0)
General Plant/A&G Corp (Prod)	(4)	(3)	(1)
General Plant/A&G Corp (Tran)	(1)	(1)	(0)
<b>Subtotal General</b>	<b>(7)</b>	<b>(6)</b>	<b>(1)</b>
Subtotal ITC Amortization	(1,304)	(1,169)	(135)
Deferred Taxes			
Intangible			
General Plant/A&G Corp (Dist)	493	431	63
General Plant/A&G Corp (Prod)	705	614	91
General Plant/A&G Corp (Tran)	351	306	45
<b>Subtotal Intangible</b>	<b>1,549</b>	<b>1,350</b>	<b>199</b>
Production			
Base Load	(42,854)	(37,326)	(5,528)
Base Load (Energy)	32,770	28,420	4,351
Fuel - Nuclear	(1,114)	(970)	(144)
Peaking Plant	30,002	26,132	3,870
Peaking Plant (Energy)	3,281	2,845	436
<b>Subtotal Production</b>	<b>22,084</b>	<b>19,100</b>	<b>2,984</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>PreFunded Prod</b>			
Base Load	174	174	
Base Load (Energy)	(592)	(592)	
Peaking Plant	212	212	
Peaking Plant (Energy)	(59)	(59)	
<b>Subtotal PreFunded Prod</b>	<b>(265)</b>	<b>(265)</b>	
<b>Transmission</b>			
Base Load	740	644	95
Bulk Transmission	11,375	9,908	1,467
Direct Tran	2	2	0
Direct Tran (MN Only)	17	17	
Peaking Plant	176	153	23
<b>Subtotal Transmission</b>	<b>12,310</b>	<b>10,724</b>	<b>1,586</b>
<b>PreFunded Tran</b>			
Bulk Transmission	197	183	14
<b>Subtotal PreFunded Tran</b>	<b>197</b>	<b>183</b>	<b>14</b>
<b>Distribution</b>			
Base Load	(38)	(33)	(5)
Bulk Transmission	(7)	(6)	(1)
Direct Dist	(46)	(46)	
Dist Line Transformers	(1,789)	(1,826)	37
Dist Overhead Lines	3,537	3,352	186
Dist Underground Lines	(967)	(685)	(282)
Distribution Meters	(85)	(63)	(22)
Distribution Services	(997)	(940)	(57)
Distribution Substations	2,753	2,403	350
Peaking Plant	(8)	(7)	(1)
Street Lighting	(507)	(479)	(29)
<b>Subtotal Distribution</b>	<b>1,845</b>	<b>1,670</b>	<b>175</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,486	1,297	188
General Plant/A&G Corp (Prod)	3,048	2,655	393
General Plant/A&G Corp (Tran)	340	296	44
<b>Subtotal General</b>	<b>4,873</b>	<b>4,248</b>	<b>625</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	5,432	5,432	
<b>Subtotal Other Rate Base</b>	<b>5,432</b>	<b>5,432</b>	
Subtotal Deferred Taxes	48,025	42,442	5,584
<b>AFDC Debt</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	215	188	27
General Plant/A&G Corp (Prod)	695	605	90
General Plant/A&G Corp (Tran)	83	72	11
<b>Subtotal Intangible</b>	<b>993</b>	<b>865</b>	<b>128</b>
<b>Production</b>			
Base Load	1,664	1,450	215
Base Load (Energy)	631	548	84
Fuel - Nuclear	1,301	1,133	168
Peaking Plant	7,220	6,289	931
Peaking Plant (Energy)	63	55	8
<b>Subtotal Production</b>	<b>10,880</b>	<b>9,474</b>	<b>1,406</b>
<b>PreFunded Prod</b>			
Base Load (Energy)	(3,679)	(3,679)	
Peaking Plant (Energy)	(368)	(368)	
<b>Subtotal PreFunded Prod</b>	<b>(4,047)</b>	<b>(4,047)</b>	
<b>Transmission</b>			
Bulk Transmission	3,488	3,038	450
<b>Subtotal Transmission</b>	<b>3,488</b>	<b>3,038</b>	<b>450</b>
<b>PreFunded Tran</b>			
Bulk Transmission	(307)	(286)	(20)
<b>Subtotal PreFunded Tran</b>	<b>(307)</b>	<b>(286)</b>	<b>(20)</b>



SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>Distribution</b>			
Direct Dist	1	1	
Dist Line Transformers	0	0	0
Dist Overhead Lines	212	210	1
Dist Underground Lines	346	344	2
Distribution Meters	17	17	
Distribution Services	0	0	0
Distribution Substations	707	681	26
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>1,282</b>	<b>1,253</b>	<b>29</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	724	632	92
General Plant/A&G Corp (Prod)	151	131	19
General Plant/A&G Corp (Tran)	584	508	75
<b>Subtotal General</b>	<b>1,458</b>	<b>1,272</b>	<b>186</b>
Subtotal AFDC Debt	13,747	11,569	2,179
<b>AFDC Equity</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	501	438	64
General Plant/A&G Corp (Prod)	1,620	1,411	209
General Plant/A&G Corp (Tran)	193	168	25
<b>Subtotal Intangible</b>	<b>2,315</b>	<b>2,017</b>	<b>297</b>
<b>Production</b>			
Base Load	3,879	3,379	500
Base Load (Energy)	1,472	1,276	195
Fuel - Nuclear	3,034	2,642	391
Peaking Plant	16,831	14,660	2,171
Peaking Plant (Energy)	147	128	20
<b>Subtotal Production</b>	<b>25,363</b>	<b>22,085</b>	<b>3,278</b>
<b>PreFunded Prod</b>			
Base Load (Energy)	(8,575)	(8,575)	
Peaking Plant (Energy)	(858)	(858)	
<b>Subtotal PreFunded Prod</b>	<b>(9,434)</b>	<b>(9,434)</b>	

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>Transmission</b>			
Bulk Transmission	8,130	7,081	1,049
<b>Subtotal Transmission</b>	<b>8,130</b>	<b>7,081</b>	<b>1,049</b>
<b>PreFunded Tran</b>			
Bulk Transmission	(715)	(668)	(48)
<b>Subtotal PreFunded Tran</b>	<b>(715)</b>	<b>(668)</b>	<b>(48)</b>
<b>Distribution</b>			
Direct Dist	3	3	
Dist Line Transformers	0	0	0
Dist Overhead Lines	493	490	3
Dist Underground Lines	807	803	4
Distribution Meters	39	39	
Distribution Services	0	0	0
Distribution Substations	1,648	1,587	61
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>2,989</b>	<b>2,922</b>	<b>68</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,687	1,473	214
General Plant/A&G Corp (Prod)	351	306	45
General Plant/A&G Corp (Tran)	1,361	1,185	176
<b>Subtotal General</b>	<b>3,399</b>	<b>2,964</b>	<b>435</b>
Subtotal AFDC Equity	32,047	26,968	5,079
<b>Avoided Tax Interest</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Prod)	837	729	108
<b>Subtotal Intangible</b>	<b>837</b>	<b>729</b>	<b>108</b>
<b>Production</b>			
Base Load	3,680	3,206	475
Base Load (Energy)	1,405	1,218	186
Peaking Plant	16,151	14,067	2,083
Peaking Plant (Energy)	141	122	19
<b>Subtotal Production</b>	<b>21,376</b>	<b>18,613</b>	<b>2,763</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>Transmission</b>			
Bulk Transmission	7,801	6,794	1,006
<b>Subtotal Transmission</b>	<b>7,801</b>	<b>6,794</b>	<b>1,006</b>
<b>Distribution</b>			
Direct Dist	3	3	
Dist Line Transformers	0	0	0
Dist Overhead Lines	471	467	3
Dist Underground Lines	769	765	4
Distribution Meters	37	37	
Distribution Services	0	0	0
Distribution Substations	1,585	1,526	59
Street Lighting	0	0	0
<b>Subtotal Distribution</b>	<b>2,865</b>	<b>2,799</b>	<b>66</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	1,613	1,409	205
General Plant/A&G Corp (Prod)	332	289	43
General Plant/A&G Corp (Tran)	1,304	1,136	168
<b>Subtotal General</b>	<b>3,249</b>	<b>2,834</b>	<b>416</b>
Subtotal Avoided Tax Interest	36,128	31,769	4,359
<b>Tax Depreciation and Removals</b>			
<b>Intangible</b>			
General Plant/A&G Corp (Dist)	36,556	31,921	4,635
General Plant/A&G Corp (Prod)	60,508	52,702	7,805
General Plant/A&G Corp (Tran)	13,347	11,626	1,722
<b>Subtotal Intangible</b>	<b>110,411</b>	<b>96,249</b>	<b>14,162</b>
<b>Production</b>			
Base Load	123,103	107,223	15,880
Base Load (Energy)	279,938	242,773	37,165
Fuel - Nuclear	111,795	97,374	14,421
Peaking Plant	283,213	246,679	36,534
Peaking Plant (Energy)	28,025	24,304	3,721
<b>Subtotal Production</b>	<b>826,072</b>	<b>718,352</b>	<b>107,720</b>

SMC - Income Statement Base Data Only	Total	MN Electric	Other
	Dec - 2024	Dec - 2024	Dec - 2024
<b>Transmission</b>			
Base Load	6,027	5,250	777
Bulk Transmission	150,163	130,793	19,371
Direct Tran	35	31	5
Direct Tran (MN Only)	245	245	
Peaking Plant	1,537	1,338	198
<b>Subtotal Transmission</b>	<b>158,007</b>	<b>137,656</b>	<b>20,351</b>
<b>Distribution</b>			
Base Load	0	0	0
Bulk Transmission	21	19	3
Direct Dist	251	251	
Dist Line Transformers	20,197	16,744	3,453
Dist Overhead Lines	63,484	56,494	6,990
Dist Underground Lines	61,967	55,259	6,708
Distribution Meters	5,303	4,827	476
Distribution Services	15,783	13,308	2,475
Distribution Substations	38,195	34,224	3,970
Peaking Plant	0	0	0
Street Lighting	3,072	2,869	202
<b>Subtotal Distribution</b>	<b>208,274</b>	<b>183,996</b>	<b>24,278</b>
<b>General</b>			
General Plant/A&G Corp (Dist)	48,708	42,532	6,175
General Plant/A&G Corp (Prod)	69,188	60,263	8,925
General Plant/A&G Corp (Tran)	35,833	31,210	4,622
<b>Subtotal General</b>	<b>153,729</b>	<b>134,006</b>	<b>19,723</b>
<b>Nuclear Decommissioning</b>			
Base Load	23,114	21,907	1,207
Peaking Plant	5,815	5,511	304
<b>Subtotal Nuclear Decommissioning</b>	<b>28,929</b>	<b>27,418</b>	<b>1,511</b>
<b>Other Rate Base</b>			
General Plant/A&G Corp (Dist)	33,199	33,199	
<b>Subtotal Other Rate Base</b>	<b>33,199</b>	<b>33,199</b>	
Subtotal Tax Depreciation and Removals	1,518,621	1,330,877	187,744

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	MN Electric	Other
<b>Plant Investment</b>			
Base Plant	29,291,806	25,536,407	3,755,399
NSPM-New Bus CIAC	(1,400)	(1,400)	
<b>Subtotal Plant Investment</b>	<b>29,290,406</b>	<b>25,535,007</b>	<b>3,755,399</b>
<b>Depreciation Reserve</b>			
Base Plant	13,335,743	11,617,385	1,718,358
NSPM-New Bus CIAC	(842)	(842)	
<b>Subtotal Depreciation Reserve</b>	<b>13,334,901</b>	<b>11,616,543</b>	<b>1,718,358</b>
<b>CWIP</b>			
Base Plant	908,900	796,237	112,662
<b>Subtotal CWIP</b>	<b>908,900</b>	<b>796,237</b>	<b>112,662</b>
<b>Accumulated Deferred Taxes</b>			
Base Plant	3,295,757	2,877,769	417,987
NSPM-New Bus CIAC	(163)	(163)	
NSPM-Non-Plant	34,839	29,989	4,850
NSPM-Non-Plant Tax Reform Excess ADIT	4,395	3,999	396
NSPM-Nuc Outage COA	15,912	13,834	2,078
<b>Subtotal Accumulated Deferred Taxes</b>	<b>3,350,740</b>	<b>2,925,429</b>	<b>425,311</b>
<b>Materials and Supplies</b>			
NSPM-M&S_PrePays	177,586	154,701	22,885
<b>Subtotal Materials and Supplies</b>	<b>177,586</b>	<b>154,701</b>	<b>22,885</b>
<b>Fuel Inventory</b>			
NSPM-M&S_PrePays	80,448	69,767	10,680
<b>Subtotal Fuel Inventory</b>	<b>80,448</b>	<b>69,767</b>	<b>10,680</b>
<b>Non-plant Assets and Liabilities</b>			
NSPM-Non-Plant	136,556	117,737	18,818
<b>Subtotal Non-plant Assets and Liabilities</b>	<b>136,556</b>	<b>117,737</b>	<b>18,818</b>
<b>Customer Advances</b>			
NSPM-Customer Advances	(8,779)	(7,200)	(1,579)
<b>Subtotal Customer Advances</b>	<b>(8,779)</b>	<b>(7,200)</b>	<b>(1,579)</b>
<b>Customer Deposits</b>			
NSPM-Customer Deposits	(28,391)	(28,273)	(117)
<b>Subtotal Customer Deposits</b>	<b>(28,391)</b>	<b>(28,273)</b>	<b>(117)</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	MN Electric	Other
<b>Prepays and Other</b>			
NSPM-M&S_PrePays	21,529	18,758	2,771
NSPM-Misc Debits & Credits	8,195	7,139	1,055
NSPM-Nuc Outage COA	56,557	49,172	7,386
<b>Subtotal Prepays and Other</b>	<b>86,281</b>	<b>75,069</b>	<b>11,212</b>
<b>Depreciation</b>			
Base Plant	1,074,320	940,446	133,874
NSPM-New Bus CIAC	(46)	(46)	
<b>Subtotal Depreciation</b>	<b>1,074,274</b>	<b>940,401</b>	<b>133,874</b>
<b>Amortization</b>			
NSPM-PPA Benson Buyout Amortizations	4,209	3,422	786
NSPM-PPA Benson Buyout Full RR less Amortizations	1,525	1,391	134
NSPM-PPA Benson Buyout WI IA Offset	1,010	880	130
NSPM-RDF Revenue Offset	33,526	33,526	
<b>Subtotal Amortization</b>	<b>40,270</b>	<b>39,219</b>	<b>1,051</b>
<b>Property Taxes</b>			
NSPM-Property Taxes	262,387	234,411	27,976
<b>Subtotal Property Taxes</b>	<b>262,387</b>	<b>234,411</b>	<b>27,976</b>
<b>ITC Amortization</b>			
Base Plant	(1,304)	(1,169)	(135)
NSPM-St Anth ITC	(49)	(42)	(6)
<b>Subtotal ITC Amortization</b>	<b>(1,353)</b>	<b>(1,211)</b>	<b>(142)</b>
<b>Deferred Taxes</b>			
Base Plant	48,025	42,442	5,584
NSPM-New Bus CIAC	(5)	(5)	
NSPM-Non-Plant	8,246	7,290	955
NSPM-Non-Plant Tax Reform Excess ADIT	(1,188)	(1,142)	(47)
NSPM-Nuc Outage COA	(2,688)	(2,339)	(349)
<b>Subtotal Deferred Taxes</b>	<b>52,390</b>	<b>46,247</b>	<b>6,144</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	MN Electric	Other
<b>AFDC Debt</b>			
Base Plant	13,747	11,569	2,179
<b>Subtotal AFDC Debt</b>	<b>13,747</b>	<b>11,569</b>	<b>2,179</b>
<b>AFDC Equity</b>			
Base Plant	32,047	26,968	5,079
<b>Subtotal AFDC Equity</b>	<b>32,047</b>	<b>26,968</b>	<b>5,079</b>
<b>Nuclear Fuel Burn (ex D&amp;D)</b>			
NSPM-Nuclear Fuel Burn	117,408	102,263	15,145
<b>Subtotal Nuclear Fuel Burn (ex D&amp;D)</b>	<b>117,408</b>	<b>102,263</b>	<b>15,145</b>
<b>Nuclear Outage Accounting Tax Deduction</b>			
NSPM-Nuc Outage COA	37,294	32,419	4,875
<b>Subtotal Nuclear Outage Accounting Tax Deduction</b>	<b>37,294</b>	<b>32,419</b>	<b>4,875</b>
<b>Nuclear Outage Accounting Tax Addition</b>			
NSPM-Nuc Outage COA	46,847	40,732	6,115
<b>Subtotal Nuclear Outage Accounting Tax Addition</b>	<b>46,847</b>	<b>40,732</b>	<b>6,115</b>
<b>Avoided Tax Interest</b>			
Base Plant	36,128	31,769	4,359
<b>Subtotal Avoided Tax Interest</b>	<b>36,128</b>	<b>31,769</b>	<b>4,359</b>
<b>Tax Depreciation and Removals</b>			
Base Plant	1,518,621	1,330,877	187,744
NSPM-New Bus CIAC	(62)	(62)	
NSPM-Tax Timing & Credits	1,331	1,160	171
<b>Subtotal Tax Depreciation and Removals</b>	<b>1,519,890</b>	<b>1,331,975</b>	<b>187,916</b>
<b>Other Tax / Book Timing Differences</b>			
NSPM-Non-Plant	29,448	26,036	3,412
NSPM-Transportation Book to Tax Depr	(18,888)	(16,472)	(2,416)
<b>Subtotal Other Tax / Book Timing Differences</b>	<b>10,561</b>	<b>9,564</b>	<b>996</b>

SMC - Financial Category Summary by Record Type - Unadjusted [SAP]	Dec - 2024		
	Total	MN Electric	Other

**State Tax Credits**

NSPM-Tax Timing & Credits	1,086	946	140
<b>Subtotal State Tax Credits</b>	<b>1,086</b>	<b>946</b>	<b>140</b>

**Federal Tax Credits**

NSPM-Tax Timing & Credits	224,530	194,721	29,809
<b>Subtotal Federal Tax Credits</b>	<b>224,530</b>	<b>194,721</b>	<b>29,809</b>



Northern States Power Company  
Electric Utility  
Non-Plant Assets & Liabilities - 2022 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Annual Total
<b>78-Timing Difference Activity</b>														
SchM-100 - Prepaid Insurance NEIL	(0)													
SchM-107 - Pension Expense	101,857	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(55,746)	(668,956)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	(51,826)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(38,114)	(457,369)
SchM-112 - Post Employment Benefits FAS 112	15,217	60,487	60,487	60,487	60,487	60,487	60,487	60,487	60,487	60,487	60,487	60,487	60,487	725,849
SchM-113 - Retiree Medical - FAS 106	449,466	419,337	419,337	419,337	419,337	419,337	419,337	419,337	419,337	419,337	419,337	419,337	419,337	5,032,040
SchM-114 - Severance Accrual	(0)	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	6,955	83,463
SchM-115 - Workers Compensation	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(22,941)
SchM-116 - Bad Debt Reserve - Net of RDF	(217,692)													
SchM-117 - Prepaid Insurance - Total	(0)													
SchM-118 - Inventory Reserve	0													
SchM-119 - Electric Vehicle Credit		519	519	519	519	519	519	519	519	519	519	519	519	6,227
SchM-120 - Medical Deductions-Self Insured	0													
SchM-131 - Deferred Rent	102,088	57,882	57,882	57,882	57,882	57,882	57,882	57,882	57,882	57,882	57,882	57,882	57,882	694,588
SchM-171 - Employee Retention	(12,679)	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	33,383
SchM-172 - Environmental Remediation - Electric	77,444	32,690	32,690	32,690	32,690	32,690	32,690	32,690	32,690	32,690	32,690	32,690	32,690	392,278
SchM-244 - PERFORMANCE RECOGNITION AWARDS	6,241	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(2,717)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	32,925	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(622,195)
SchM-249 - Solar Rewards Program	(1,065,815)	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	13,500,000
SchM-300 - Reg A/L - Emergency Spec Response	48,118	36,328	36,328	36,328	36,328	36,328	36,328	36,328	36,328	36,328	36,328	36,328	36,328	435,931
SchM-301 - Cares Act Payroll Deferral	670,870	670,870	670,870	670,870	670,870	670,870	670,870	670,870	670,870	670,870	670,870	670,870	670,870	8,050,440
<b>Subtotal 78-Timing Difference Activity</b>	<b>154,303</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>2,265,002</b>	<b>27,180,022</b>

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													BOY/EOY Average
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	
<b>Non-Plant End Bal</b>														
SchM-102 - Fuel Tax Credit - Inc Addback	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)
SchM-107 - Pension Expense	192,270,412	192,214,665	192,158,919	192,103,173	192,047,426	191,991,680	191,935,934	191,880,187	191,824,441	191,768,695	191,712,948	191,657,202	191,601,456	191,935,934
SchM-108 - Accrued Vacation Paid	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)
SchM-109 - Employee Incentive	(15,246,438)	(15,284,552)	(15,322,666)	(15,360,780)	(15,398,894)	(15,437,008)	(15,475,122)	(15,513,236)	(15,551,350)	(15,589,464)	(15,627,578)	(15,665,692)	(15,703,806)	(15,475,122)
SchM-112 - Post Employment Benefits FAS 112	(11,052,658)	(10,992,171)	(10,931,684)	(10,871,196)	(10,810,709)	(10,750,221)	(10,689,734)	(10,629,246)	(10,568,759)	(10,508,272)	(10,447,784)	(10,387,297)	(10,326,809)	(10,689,734)
SchM-113 - Retiree Medical - FAS 106	(31,815,568)	(31,396,231)	(30,976,895)	(30,557,558)	(30,138,222)	(29,718,885)	(29,299,548)	(28,880,212)	(28,460,875)	(28,041,538)	(27,622,202)	(27,202,865)	(26,783,528)	(29,299,548)
SchM-114 - Severance Accrual	(83,463)	(76,507)	(69,552)	(62,597)	(55,642)	(48,687)	(41,731)	(34,776)	(27,821)	(20,866)	(13,910)	(6,955)	0	(41,731)
SchM-115 - Workers Compensation	(525,455)	(527,367)	(529,279)	(531,190)	(533,102)	(535,014)	(536,926)	(538,837)	(540,749)	(542,661)	(544,573)	(546,484)	(548,396)	(536,926)
SchM-119 - Electric Vehicle Credit	(6,227)	(5,708)	(5,189)	(4,670)	(4,151)	(3,633)	(3,114)	(2,595)	(2,076)	(1,557)	(1,038)	(519)		(3,114)
SchM-120 - Medical Deductions-Self Insured	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)
SchM-127 - Litigation Reserve	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)
SchM-131 - Deferred Rent	(8,216,220)	(8,158,338)	(8,100,455)	(8,042,573)	(7,984,690)	(7,926,808)	(7,868,926)	(7,811,043)	(7,753,161)	(7,695,279)	(7,637,396)	(7,579,514)	(7,521,632)	(7,868,926)
SchM-171 - Employee Retention	(33,383)	(30,601)	(27,819)	(25,037)	(22,255)	(19,473)	(16,691)	(13,909)	(11,128)	(8,346)	(5,564)	(2,782)	(0)	(16,691)
SchM-172 - Environmental Remediation - Electric	(5,723,846)	(5,691,156)	(5,658,466)	(5,625,777)	(5,593,087)	(5,560,397)	(5,527,707)	(5,495,017)	(5,462,327)	(5,429,638)	(5,396,948)	(5,364,258)	(5,331,568)	(5,527,707)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(271,774)	(272,001)	(272,227)	(272,453)	(272,680)	(272,906)	(273,133)	(273,359)	(273,586)	(273,812)	(274,038)	(274,265)	(274,491)	(273,133)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	1,866,584	1,814,734	1,762,885	1,711,035	1,659,186	1,607,336	1,555,487	1,503,637	1,451,787	1,399,938	1,348,088	1,296,239	1,244,389	1,555,487
SchM-249 - Solar Rewards Program	(25,239,000)	(24,114,000)	(22,989,000)	(21,864,000)	(20,739,000)	(19,614,000)	(18,489,000)	(17,364,000)	(16,239,000)	(15,114,000)	(13,989,000)	(12,864,000)	(11,739,000)	(18,489,000)
SchM-300 - Reg A/L - Emergency Spec Response	1,318,819	1,355,147	1,391,474	1,427,802	1,464,129	1,500,457	1,536,785	1,573,112	1,609,440	1,645,767	1,682,095	1,718,422	1,754,750	1,536,785
SchM-301 - Cares Act Payroll Deferral	(8,050,440)	(7,379,570)	(6,708,700)	(6,037,830)	(5,366,960)	(4,696,090)	(4,025,220)	(3,354,350)	(2,683,480)	(2,012,610)	(1,341,740)	(670,870)	0	(4,025,220)
<b>Subtotal Non-Plant End Bal</b>	<b>66,358,777</b>	<b>68,623,779</b>	<b>70,888,781</b>	<b>73,153,783</b>	<b>75,418,784</b>	<b>77,683,786</b>	<b>79,948,788</b>	<b>82,213,790</b>	<b>84,478,791</b>	<b>86,743,793</b>	<b>89,008,795</b>	<b>91,273,797</b>	<b>93,538,799</b>	<b>79,948,788</b>

Northern States Power Company  
Electric Utility  
Non-Plant Assets & Liabilities - 2022 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Annual Total
<b>78-Timing Difference Activity</b>														
SchM-100 - Prepaid Insurance NEIL	(0)													
SchM-107 - Pension Expense	88,761	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(48,579)	(582,945)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	(45,162)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(33,214)	(398,562)
SchM-112 - Post Employment Benefits FAS 112	13,261	52,710	52,710	52,710	52,710	52,710	52,710	52,710	52,710	52,710	52,710	52,710	52,710	632,523
SchM-113 - Retiree Medical - FAS 106	391,675	365,420	365,420	365,420	365,420	365,420	365,420	365,420	365,420	365,420	365,420	365,420	365,420	4,385,044
SchM-114 - Severance Accrual	(0)	6,061	6,061	6,061	6,061	6,061	6,061	6,061	6,061	6,061	6,061	6,061	6,061	72,731
SchM-115 - Workers Compensation	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(19,991)
SchM-116 - Bad Debt Reserve - Net of RDF	(190,092)													
SchM-117 - Prepaid Insurance - Total	(0)													
SchM-118 - Inventory Reserve	0													
SchM-119 - Electric Vehicle Credit		453	453	453	453	453	453	453	453	453	453	453	453	5,431
SchM-120 - Medical Deductions-Self Insured	0													
SchM-131 - Deferred Rent	88,974	50,447	50,447	50,447	50,447	50,447	50,447	50,447	50,447	50,447	50,447	50,447	50,447	605,361
SchM-171 - Employee Retention	(11,049)	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	2,424	29,090
SchM-172 - Environmental Remediation - Electric	67,454	28,473	28,473	28,473	28,473	28,473	28,473	28,473	28,473	28,473	28,473	28,473	28,473	341,675
SchM-244 - PERFORMANCE RECOGNITION AWARDS	5,439	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(2,368)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	32,925	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(622,195)
SchM-249 - Solar Rewards Program	(1,065,815)	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000	13,500,000
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral	584,613	584,613	584,613	584,613	584,613	584,613	584,613	584,613	584,613	584,613	584,613	584,613	584,613	7,015,353
Sub-Total 78-Timing Difference Activity	(40,682)	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	2,080,096	24,961,148

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	BOY/EOY Average
<b>Non-Plant End Bal</b>														
SchM-102 - Fuel Tax Credit - Inc Addback	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)
SchM-107 - Pension Expense	167,549,194	167,500,615	167,452,036	167,403,458	167,354,879	167,306,300	167,257,722	167,209,143	167,160,564	167,111,985	167,063,407	167,014,828	166,966,249	167,257,722
SchM-108 - Accrued Vacation Paid	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)
SchM-109 - Employee Incentive	(13,286,123)	(13,319,336)	(13,352,550)	(13,385,764)	(13,418,977)	(13,452,191)	(13,485,404)	(13,518,618)	(13,551,831)	(13,585,045)	(13,618,258)	(13,651,472)	(13,684,685)	(13,485,404)
SchM-112 - Post Employment Benefits FAS 112	(9,631,560)	(9,578,850)	(9,526,140)	(9,473,429)	(9,420,719)	(9,368,009)	(9,315,299)	(9,262,588)	(9,209,878)	(9,157,168)	(9,104,458)	(9,051,747)	(8,999,037)	(9,315,299)
SchM-113 - Retiree Medical - FAS 106	(27,724,873)	(27,359,453)	(26,994,033)	(26,628,612)	(26,263,192)	(25,897,772)	(25,532,351)	(25,166,931)	(24,801,511)	(24,436,090)	(24,070,670)	(23,705,250)	(23,339,829)	(25,532,351)
SchM-114 - Severance Accrual	(72,731)	(66,670)	(60,609)	(54,549)	(48,488)	(42,427)	(36,366)	(30,305)	(24,244)	(18,183)	(12,122)	(6,061)		(36,366)
SchM-115 - Workers Compensation	(457,895)	(459,561)	(461,227)	(462,893)	(464,558)	(466,224)	(467,890)	(469,556)	(471,222)	(472,888)	(474,554)	(476,220)	(477,886)	(467,890)
SchM-119 - Electric Vehicle Credit	(5,431)	(4,978)	(4,526)	(4,073)	(3,621)	(3,168)	(2,715)	(2,263)	(1,810)	(1,358)	(905)	(453)		(2,715)
SchM-120 - Medical Deductions-Self Insured	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)
SchM-127 - Litigation Reserve	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)
SchM-131 - Deferred Rent	(7,160,760)	(7,110,313)	(7,059,866)	(7,009,419)	(6,958,973)	(6,908,526)	(6,858,079)	(6,807,632)	(6,757,186)	(6,706,739)	(6,656,292)	(6,605,845)	(6,555,399)	(6,858,079)
SchM-171 - Employee Retention	(29,090)	(26,666)	(24,242)	(21,818)	(19,394)	(16,969)	(14,545)	(12,121)	(9,697)	(7,273)	(4,848)	(2,424)		(14,545)
SchM-172 - Environmental Remediation - Electric	(4,985,487)	(4,957,014)	(4,928,541)	(4,900,068)	(4,871,595)	(4,843,122)	(4,814,649)	(4,786,176)	(4,757,703)	(4,729,231)	(4,700,758)	(4,672,285)	(4,643,812)	(4,814,649)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(236,831)	(237,028)	(237,225)	(237,423)	(237,620)	(237,817)	(238,015)	(238,212)	(238,409)	(238,607)	(238,804)	(239,001)	(239,198)	(238,015)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	1,866,584	1,814,734	1,762,885	1,711,035	1,659,186	1,607,336	1,555,487	1,503,637	1,451,787	1,399,938	1,348,088	1,296,239	1,244,389	1,555,487
SchM-249 - Solar Rewards Program	(25,239,000)	(24,114,000)	(22,989,000)	(21,864,000)	(20,739,000)	(19,614,000)	(18,489,000)	(17,364,000)	(16,239,000)	(15,114,000)	(13,989,000)	(12,864,000)	(11,739,000)	(18,489,000)
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral	(7,015,353)	(6,430,740)	(5,846,127)	(5,261,515)	(4,676,902)	(4,092,289)	(3,507,676)	(2,923,064)	(2,338,451)	(1,753,838)	(1,169,225)	(584,613)		(3,507,676)
Sub-Total Non-Plant End Bal	53,673,789	55,753,885	57,833,980	59,914,076	61,994,172	64,074,267	66,154,363	68,234,459	70,314,554	72,394,650	74,474,746	76,554,841	78,634,937	66,154,363

Northern States Power Company  
Electric Utility  
Non-Plant Assets & Liabilities - 2023 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													Annual Total
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	
<b>78-Timing Difference Activity</b>														
SchM-107 - Pension Expense	(55,746)	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	1,116,227	13,394,718
SchM-109 - Employee Incentive	(38,114)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(39,260)	(471,122)
SchM-112 - Post Employment Benefits FAS 112	60,487	57,046	57,046	57,046	57,046	57,046	57,046	57,046	57,046	57,046	57,046	57,046	57,046	684,556
SchM-113 - Retiree Medical - FAS 106	419,337	230,992	230,992	230,992	230,992	230,992	230,992	230,992	230,992	230,992	230,992	230,992	230,992	2,771,904
SchM-114 - Severance Accrual	6,955													
SchM-115 - Workers Compensation	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(22,941)
SchM-119 - Electric Vehicle Credit	519													
SchM-131 - Deferred Rent	57,882	57,885	57,885	57,885	57,885	57,885	57,885	57,885	57,885	57,885	57,885	57,885	57,885	694,615
SchM-171 - Employee Retention	2,782													
SchM-172 - Environmental Remediation - Electric	32,690	10,561	10,561	10,561	10,561	10,561	10,561	10,561	10,561	10,561	10,561	10,561	10,561	126,736
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(226)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(229)	(2,746)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(622,194)
SchM-249 - Solar Rewards Program	1,125,000	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	11,739,000
SchM-300 - Reg A/L - Emergency Spec Response	36,328													
SchM-301 - Cares Act Payroll Deferral	670,870													
<b>Subtotal 78-Timing Difference Activity</b>	<b>2,265,002</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>2,357,710</b>	<b>28,292,526</b>

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													BOY/EOY Average
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	
<b>Non-Plant End Bal</b>														
SchM-102 - Fuel Tax Credit - Inc Addback	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)
SchM-107 - Pension Expense	191,601,456	192,717,682	193,833,909	194,950,135	196,066,362	197,182,588	198,298,815	199,415,041	200,531,268	201,647,494	202,763,721	203,879,947	204,996,174	198,298,815
SchM-108 - Accrued Vacation Paid	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)
SchM-109 - Employee Incentive	(15,703,806)	(15,743,066)	(15,782,327)	(15,821,587)	(15,860,847)	(15,900,107)	(15,939,367)	(15,978,627)	(16,017,888)	(16,057,148)	(16,096,408)	(16,135,668)	(16,174,928)	(15,939,367)
SchM-112 - Post Employment Benefits FAS 112	(10,326,809)	(10,269,763)	(10,212,717)	(10,155,670)	(10,098,624)	(10,041,578)	(9,984,531)	(9,927,485)	(9,870,439)	(9,813,392)	(9,756,346)	(9,699,300)	(9,642,253)	(9,984,531)
SchM-113 - Retiree Medical - FAS 106	(26,783,528)	(26,552,536)	(26,321,545)	(26,090,553)	(25,859,561)	(25,628,569)	(25,397,577)	(25,166,585)	(24,935,593)	(24,704,601)	(24,473,609)	(24,242,617)	(24,011,625)	(25,397,577)
SchM-114 - Severance Accrual	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-115 - Workers Compensation	(548,396)	(550,308)	(552,220)	(554,131)	(556,043)	(557,955)	(559,867)	(561,778)	(563,690)	(565,602)	(567,514)	(569,425)	(571,337)	(559,867)
SchM-120 - Medical Deductions-Self Insured	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)
SchM-127 - Litigation Reserve	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)
SchM-131 - Deferred Rent	(7,521,632)	(7,463,747)	(7,405,862)	(7,347,978)	(7,290,093)	(7,232,209)	(7,174,324)	(7,116,440)	(7,058,555)	(7,000,670)	(6,942,786)	(6,884,901)	(6,827,017)	(7,174,324)
SchM-171 - Employee Retention	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
SchM-172 - Environmental Remediation - Electric	(5,331,568)	(5,321,007)	(5,310,445)	(5,299,884)	(5,289,323)	(5,278,761)	(5,268,200)	(5,257,639)	(5,247,077)	(5,236,516)	(5,225,955)	(5,215,393)	(5,204,832)	(5,268,200)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(274,491)	(274,720)	(274,949)	(275,178)	(275,406)	(275,635)	(275,864)	(276,093)	(276,322)	(276,550)	(276,779)	(277,008)	(277,237)	(275,864)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	1,244,389	1,192,540	1,140,690	1,088,841	1,036,991	985,142	933,292	881,443	829,593	777,744	725,894	674,045	622,195	933,292
SchM-249 - Solar Rewards Program	(11,739,000)	(10,760,750)	(9,782,500)	(8,804,250)	(7,826,000)	(6,847,750)	(5,869,500)	(4,891,250)	(3,913,000)	(2,934,750)	(1,956,500)	(978,250)		(5,869,500)
SchM-300 - Reg A/L - Emergency Spec Response	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750	1,754,750
SchM-301 - Cares Act Payroll Deferral	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal Non-Plant End Bal</b>	<b>93,538,799</b>	<b>95,896,509</b>	<b>98,254,220</b>	<b>100,611,930</b>	<b>102,969,641</b>	<b>105,327,351</b>	<b>107,685,062</b>	<b>110,042,772</b>	<b>112,400,483</b>	<b>114,758,193</b>	<b>117,115,904</b>	<b>119,473,614</b>	<b>121,831,325</b>	<b>107,685,062</b>

Northern States Power Company  
Electric Utility  
Non-Plant Assets & Liabilities - 2023 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Annual Total
<b>78-Timing Difference Activity</b>														
SchM-107 - Pension Expense	(48,579)	972,707	972,707	972,707	972,707	972,707	972,707	972,707	972,707	972,707	972,707	972,707	972,707	11,672,489
SchM-109 - Employee Incentive	(33,214)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(34,212)	(410,547)
SchM-112 - Post Employment Benefits FAS 112	52,710	49,712	49,712	49,712	49,712	49,712	49,712	49,712	49,712	49,712	49,712	49,712	49,712	596,539
SchM-113 - Retiree Medical - FAS 106	365,420	201,292	201,292	201,292	201,292	201,292	201,292	201,292	201,292	201,292	201,292	201,292	201,292	2,415,505
SchM-114 - Severance Accrual	6,061													
SchM-115 - Workers Compensation	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(19,991)
SchM-119 - Electric Vehicle Credit	453													
SchM-131 - Deferred Rent	50,447	50,449	50,449	50,449	50,449	50,449	50,449	50,449	50,449	50,449	50,449	50,449	50,449	605,384
SchM-171 - Employee Retention	2,424													
SchM-172 - Environmental Remediation - Electric	28,473	9,199	9,199	9,199	9,199	9,199	9,199	9,199	9,199	9,199	9,199	9,199	9,199	110,387
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(197)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(2,393)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(622,194)
SchM-249 - Solar Rewards Program	1,125,000	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	978,250	11,739,000
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral	584,613													
<b>Sub-Total 78-Timing Difference Activity</b>	<b>2,080,096</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>2,173,682</b>	<b>26,084,180</b>

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	BOY/EOY Average
<b>Non-Plant End Bal</b>														
SchM-102 - Fuel Tax Credit - Inc Addback	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)
SchM-107 - Pension Expense	166,966,249	167,938,957	168,911,664	169,884,371	170,857,079	171,829,786	172,802,494	173,775,201	174,747,908	175,720,616	176,693,323	177,666,031	178,638,738	172,802,494
SchM-108 - Accrued Vacation Paid	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)
SchM-109 - Employee Incentive	(13,684,685)	(13,718,898)	(13,753,110)	(13,787,322)	(13,821,534)	(13,855,747)	(13,889,959)	(13,924,171)	(13,958,384)	(13,992,596)	(14,026,808)	(14,061,020)	(14,095,233)	(13,889,959)
SchM-112 - Post Employment Benefits FAS 112	(8,999,037)	(8,949,325)	(8,899,614)	(8,849,902)	(8,800,191)	(8,750,479)	(8,700,768)	(8,651,056)	(8,601,345)	(8,551,633)	(8,501,921)	(8,452,210)	(8,402,498)	(8,700,768)
SchM-113 - Retiree Medical - FAS 106	(23,339,829)	(23,138,537)	(22,937,245)	(22,735,953)	(22,534,661)	(22,333,369)	(22,132,077)	(21,930,785)	(21,729,492)	(21,528,200)	(21,326,908)	(21,125,616)	(20,924,324)	(22,132,077)
SchM-114 - Severance Accrual														
SchM-115 - Workers Compensation	(477,886)	(479,552)	(481,218)	(482,884)	(484,550)	(486,216)	(487,882)	(489,548)	(491,213)	(492,879)	(494,545)	(496,211)	(497,877)	(487,882)
SchM-120 - Medical Deductions-Self Insured	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)
SchM-127 - Litigation Reserve	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)
SchM-131 - Deferred Rent	(6,555,399)	(6,504,950)	(6,454,501)	(6,404,052)	(6,353,604)	(6,303,155)	(6,252,706)	(6,202,258)	(6,151,809)	(6,101,360)	(6,050,912)	(6,000,463)	(5,950,014)	(6,252,706)
SchM-171 - Employee Retention														
SchM-172 - Environmental Remediation - Electric	(4,643,812)	(4,634,613)	(4,625,414)	(4,616,215)	(4,607,016)	(4,597,817)	(4,588,618)	(4,579,419)	(4,570,220)	(4,561,021)	(4,551,822)	(4,542,623)	(4,533,424)	(4,588,618)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(239,198)	(239,398)	(239,597)	(239,797)	(239,996)	(240,195)	(240,395)	(240,594)	(240,793)	(240,993)	(241,192)	(241,392)	(241,591)	(240,395)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	1,244,389	1,192,540	1,140,690	1,088,841	1,036,991	985,142	933,292	881,443	829,593	777,744	725,894	674,045	622,195	933,292
SchM-249 - Solar Rewards Program	(11,739,000)	(10,760,750)	(9,782,500)	(8,804,250)	(7,826,000)	(6,847,750)	(5,869,500)	(4,891,250)	(3,913,000)	(2,934,750)	(1,956,500)	(978,250)		(5,869,500)
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral														
<b>Sub-Total Non-Plant End Bal</b>	<b>78,634,937</b>	<b>80,808,618</b>	<b>82,982,300</b>	<b>85,155,982</b>	<b>87,329,663</b>	<b>89,503,345</b>	<b>91,677,027</b>	<b>93,850,708</b>	<b>96,024,390</b>	<b>98,198,071</b>	<b>100,371,753</b>	<b>102,545,435</b>	<b>104,719,116</b>	<b>91,677,027</b>

Northern States Power Company  
 Electric Utility  
 Non-Plant Assets & Liabilities - 2024 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													Annual Total
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	
<b>78-Timing Difference Activity</b>														
SchM-107 - Pension Expense	1,116,227	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	2,303,570	27,642,837
SchM-109 - Employee Incentive	(39,260)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(40,438)	(485,252)
SchM-112 - Post Employment Benefits FAS 112	57,046	53,758	53,758	53,758	53,758	53,758	53,758	53,758	53,758	53,758	53,758	53,758	53,758	645,097
SchM-113 - Retiree Medical - FAS 106	230,992	169,969	169,969	169,969	169,969	169,969	169,969	169,969	169,969	169,969	169,969	169,969	169,969	2,039,632
SchM-115 - Workers Compensation	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(1,912)	(22,941)
SchM-131 - Deferred Rent	57,885	57,880	57,880	57,880	57,880	57,880	57,880	57,880	57,880	57,880	57,880	57,880	57,880	694,561
SchM-172 - Environmental Remediation - Electric	10,561	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	4,755	57,061
SchM-175 - Low Income Discount Program		1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	20,342
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(229)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(2,772)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(622,195)
SchM-249 - Solar Rewards Program	978,250													
SchM-300 - Reg A/L - Emergency Spec Response		(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(43,166)	(517,989)
<b>Subtotal 78-Timing Difference Activity</b>	<b>2,357,710</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>2,454,032</b>	<b>29,448,381</b>

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													BOY/EOY Average
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	
<b>Non-Plant End Bal</b>														
SchM-102 - Fuel Tax Credit - Inc Addback	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)	(17,194)
SchM-107 - Pension Expense	204,996,174	207,299,744	209,603,313	211,906,883	214,210,453	216,514,022	218,817,592	221,121,162	223,424,732	225,728,301	228,031,871	230,335,441	232,639,011	218,817,592
SchM-108 - Accrued Vacation Paid	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)	(19,046,617)
SchM-109 - Employee Incentive	(16,174,928)	(16,215,366)	(16,255,804)	(16,296,241)	(16,336,679)	(16,377,116)	(16,417,554)	(16,457,992)	(16,498,429)	(16,538,867)	(16,579,305)	(16,619,742)	(16,660,180)	(16,417,554)
SchM-112 - Post Employment Benefits FAS 112	(9,642,253)	(9,588,495)	(9,534,737)	(9,480,979)	(9,427,221)	(9,373,463)	(9,319,705)	(9,265,947)	(9,212,189)	(9,158,430)	(9,104,672)	(9,050,914)	(8,997,156)	(9,319,705)
SchM-113 - Retiree Medical - FAS 106	(24,011,625)	(23,841,655)	(23,671,686)	(23,501,717)	(23,331,747)	(23,161,778)	(22,991,809)	(22,821,839)	(22,651,870)	(22,481,901)	(22,311,931)	(22,141,962)	(21,971,993)	(22,991,809)
SchM-114 - Severance Accrual	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-115 - Workers Compensation	(571,337)	(573,249)	(575,160)	(577,072)	(578,984)	(580,896)	(582,807)	(584,719)	(586,631)	(588,543)	(590,454)	(592,366)	(594,278)	(582,807)
SchM-120 - Medical Deductions-Self Insured	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)	(3,378,759)
SchM-127 - Litigation Reserve	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)	(389,995)
SchM-131 - Deferred Rent	(6,827,017)	(6,769,137)	(6,711,257)	(6,653,376)	(6,595,496)	(6,537,616)	(6,479,736)	(6,421,856)	(6,363,976)	(6,306,096)	(6,248,216)	(6,190,336)	(6,132,456)	(6,479,736)
SchM-171 - Employee Retention	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
SchM-172 - Environmental Remediation - Electric	(5,204,832)	(5,200,077)	(5,195,322)	(5,190,567)	(5,185,812)	(5,181,057)	(5,176,302)	(5,171,546)	(5,166,791)	(5,162,036)	(5,157,281)	(5,152,526)	(5,147,771)	(5,176,302)
SchM-175 - Low Income Discount Program		1,695	3,390	5,086	6,781	8,476	10,171	11,866	13,561	15,257	16,952	18,647	20,342	10,171
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(277,237)	(277,468)	(277,699)	(277,930)	(278,161)	(278,392)	(278,623)	(278,854)	(279,085)	(279,316)	(279,547)	(279,778)	(280,009)	(278,623)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	622,195	570,345	518,496	466,646	414,797	362,947	311,098	259,248	207,398	155,549	103,699	51,850	0	311,098
SchM-300 - Reg A/L - Emergency Spec Response	1,754,750	1,711,584	1,668,419	1,625,253	1,582,087	1,538,921	1,495,756	1,452,590	1,409,424	1,366,258	1,323,093	1,279,927	1,236,761	1,495,756
SchM-301 - Cares Act Payroll Deferral	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal Non-Plant End Bal</b>	<b>121,831,325</b>	<b>124,285,356</b>	<b>126,739,388</b>	<b>129,193,420</b>	<b>131,647,452</b>	<b>134,101,483</b>	<b>136,555,515</b>	<b>139,009,547</b>	<b>141,463,579</b>	<b>143,917,610</b>	<b>146,371,642</b>	<b>148,825,674</b>	<b>151,279,706</b>	<b>136,555,515</b>

Northern States Power Company  
 Electric Utility  
 Non-Plant Assets & Liabilities - 2024 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
<b>78-Timing Difference Activity</b>														
SchM-107 - Pension Expense	972,707	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	2,007,388	24,088,652
SchM-109 - Employee Incentive	(34,212)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(35,238)	(422,860)
SchM-112 - Post Employment Benefits FAS 112	49,712	46,846	46,846	46,846	46,846	46,846	46,846	46,846	46,846	46,846	46,846	46,846	46,846	562,154
SchM-113 - Retiree Medical - FAS 106	201,292	148,115	148,115	148,115	148,115	148,115	148,115	148,115	148,115	148,115	148,115	148,115	148,115	1,777,386
SchM-115 - Workers Compensation	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(1,666)	(19,991)
SchM-131 - Deferred Rent	50,449	50,445	50,445	50,445	50,445	50,445	50,445	50,445	50,445	50,445	50,445	50,445	50,445	605,337
SchM-172 - Environmental Remediation - Electric	9,199	4,142	4,142	4,142	4,142	4,142	4,142	4,142	4,142	4,142	4,142	4,142	4,142	49,700
SchM-175 - Low Income Discount Program		1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	1,695	20,342
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(199)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(2,416)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(51,850)	(622,195)
SchM-249 - Solar Rewards Program	978,250													
SchM-300 - Reg A/L - Emergency Spec Response														
Sub-Total 78-Timing Difference Activity	2,173,682	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	2,169,676	26,036,108

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
<b>Non-Plant End Bal</b>														
SchM-102 - Fuel Tax Credit - Inc Addback	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)	(14,976)
SchM-107 - Pension Expense	178,638,738	180,646,126	182,653,513	184,660,901	186,668,289	188,675,676	190,683,064	192,690,452	194,697,839	196,705,227	198,712,615	200,720,002	202,727,390	190,683,064
SchM-108 - Accrued Vacation Paid	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)	(16,597,694)
SchM-109 - Employee Incentive	(14,095,233)	(14,130,471)	(14,165,709)	(14,200,948)	(14,236,186)	(14,271,425)	(14,306,663)	(14,341,901)	(14,377,140)	(14,412,378)	(14,447,616)	(14,482,855)	(14,518,093)	(14,306,663)
SchM-112 - Post Employment Benefits FAS 112	(8,402,498)	(8,355,652)	(8,308,806)	(8,261,960)	(8,215,114)	(8,168,267)	(8,121,421)	(8,074,575)	(8,027,729)	(7,980,883)	(7,934,037)	(7,887,191)	(7,840,344)	(8,121,421)
SchM-113 - Retiree Medical - FAS 106	(20,924,324)	(20,776,208)	(20,628,093)	(20,479,977)	(20,331,862)	(20,183,747)	(20,035,631)	(19,887,516)	(19,739,400)	(19,591,285)	(19,443,169)	(19,295,054)	(19,146,938)	(20,035,631)
SchM-114 - Severance Accrual														
SchM-115 - Workers Compensation	(497,877)	(499,543)	(501,209)	(502,875)	(504,541)	(506,207)	(507,873)	(509,539)	(511,205)	(512,871)	(514,537)	(516,202)	(517,868)	(507,873)
SchM-120 - Medical Deductions-Self Insured	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)	(2,944,334)
SchM-127 - Litigation Reserve	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)	(339,851)
SchM-131 - Deferred Rent	(5,950,014)	(5,899,569)	(5,849,125)	(5,798,680)	(5,748,235)	(5,697,790)	(5,647,346)	(5,596,901)	(5,546,456)	(5,496,011)	(5,445,567)	(5,395,122)	(5,344,677)	(5,647,346)
SchM-171 - Employee Retention														
SchM-172 - Environmental Remediation - Electric	(4,533,424)	(4,529,283)	(4,525,141)	(4,520,999)	(4,516,858)	(4,512,716)	(4,508,574)	(4,504,432)	(4,500,291)	(4,496,149)	(4,492,007)	(4,487,866)	(4,483,724)	(4,508,574)
SchM-175 - Low Income Discount Program		1,695	3,390	5,086	6,781	8,476	10,171	11,866	13,561	15,257	16,952	18,647	20,342	10,171
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(241,591)	(241,792)	(241,994)	(242,195)	(242,396)	(242,598)	(242,799)	(243,000)	(243,202)	(243,403)	(243,604)	(243,805)	(244,007)	(242,799)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	622,195	570,345	518,496	466,646	414,797	362,947	311,098	259,248	207,398	155,549	103,699	51,850		311,098
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral														
Sub-Total Non-Plant End Bal	104,719,116	106,888,792	109,058,468	111,228,143	113,397,819	115,567,495	117,737,171	119,906,846	122,076,522	124,246,198	126,415,873	128,585,549	130,755,225	117,737,171

Northern States Power Company  
Electric Utility  
Non-Plant Deferred - 2022 Test Year

SMC - Nonplant 13mo avg, Total Company [SAP]	NSP-Minnesota													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Annual Total
6-ADIT Activity														
SchM-100 - Prepaid Insurance NEIL	(0)													
SchM-107 - Pension Expense	28,521	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(15,610)	(187,315)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	(14,512)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(10,672)	(128,068)
SchM-112 - Post Employment Benefits FAS 112	4,261	16,937	16,937	16,937	16,937	16,937	16,937	16,937	16,937	16,937	16,937	16,937	16,937	203,246
SchM-113 - Retiree Medical - FAS 106	125,855	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	117,419	1,409,026
SchM-114 - Severance Accrual	(0)	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,948	23,370
SchM-115 - Workers Compensation	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(6,424)
SchM-116 - Bad Debt Reserve - Net of RDF	(60,956)													
SchM-117 - Prepaid Insurance - Total	(0)													
SchM-118 - Inventory Reserve	0													
SchM-119 - Electric Vehicle Credit		519	519	519	519	519	519	519	519	519	519	519	519	6,227
SchM-120 - Medical Deductions-Self Insured	0													
SchM-131 - Deferred Rent	28,586	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	194,492
SchM-171 - Employee Retention	(3,550)	779	779	779	779	779	779	779	779	779	779	779	779	9,348
SchM-172 - Environmental Remediation - Electric	21,685	9,154	9,154	9,154	9,154	9,154	9,154	9,154	9,154	9,154	9,154	9,154	9,154	109,842
SchM-244 - PERFORMANCE RECOGNITION AWARDS	1,748	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(63)	(761)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	9,219	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(174,221)
SchM-249 - Solar Rewards Program	(298,440)	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	3,780,149
SchM-300 - Reg A/L - Emergency Spec Response	13,474	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	122,065
SchM-301 - Cares Act Payroll Deferral	187,851	187,851	187,851	187,851	187,851	187,851	187,851	187,851	187,851	187,851	187,851	187,851	187,851	2,254,212
Subtotal 6-ADIT Activity	43,207	634,599	634,599	634,599	634,599	634,599	634,599	634,599	634,599	634,599	634,599	634,599	634,599	7,615,189

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	BOY/EOY Average
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887
SchM-102 - Fuel Tax Credit - Inc Addback	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)
SchM-107 - Pension Expense	53,837,830	53,822,221	53,806,611	53,791,001	53,775,392	53,759,782	53,744,173	53,728,563	53,712,954	53,697,344	53,681,734	53,666,125	53,650,515	53,744,173
SchM-108 - Accrued Vacation Paid	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)
SchM-109 - Employee Incentive	(4,269,170)	(4,279,843)	(4,290,515)	(4,301,187)	(4,311,860)	(4,322,532)	(4,333,204)	(4,343,877)	(4,354,549)	(4,365,221)	(4,375,894)	(4,386,566)	(4,397,238)	(4,333,204)
SchM-112 - Post Employment Benefits FAS 112	(3,094,866)	(3,077,929)	(3,060,992)	(3,044,055)	(3,027,117)	(3,010,180)	(2,993,243)	(2,976,306)	(2,959,369)	(2,942,432)	(2,925,494)	(2,908,557)	(2,891,620)	(2,993,243)
SchM-113 - Retiree Medical - FAS 106	(8,908,709)	(8,791,290)	(8,673,871)	(8,556,452)	(8,439,034)	(8,321,615)	(8,204,196)	(8,086,777)	(7,969,358)	(7,851,939)	(7,734,520)	(7,617,101)	(7,499,683)	(8,204,196)
SchM-114 - Severance Accrual	(23,370)	(21,423)	(19,475)	(17,528)	(15,580)	(13,633)	(11,685)	(9,738)	(7,790)	(5,843)	(3,895)	(1,948)		(11,685)
SchM-115 - Workers Compensation	(147,133)	(147,669)	(148,204)	(148,739)	(149,274)	(149,810)	(150,345)	(150,880)	(151,416)	(151,951)	(152,486)	(153,022)	(153,557)	(150,345)
SchM-116 - Bad Debt Reserve - Net of RDF	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)
SchM-117 - Prepaid Insurance - Total	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932
SchM-118 - Inventory Reserve	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)
SchM-119 - Electric Vehicle Credit	(6,227)	(5,708)	(5,189)	(4,670)	(4,151)	(3,633)	(3,114)	(2,595)	(2,076)	(1,557)	(1,038)	(519)		(3,114)
SchM-120 - Medical Deductions-Self Insured	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)
SchM-127 - Litigation Reserve	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)
SchM-131 - Deferred Rent	(2,300,632)	(2,284,424)	(2,268,217)	(2,252,009)	(2,235,801)	(2,219,593)	(2,203,386)	(2,187,178)	(2,170,970)	(2,154,763)	(2,138,555)	(2,122,347)	(2,106,140)	(2,203,386)
SchM-171 - Employee Retention	(9,348)	(8,569)	(7,790)	(7,011)	(6,232)	(5,453)	(4,674)	(3,895)	(3,116)	(2,337)	(1,558)	(779)	(0)	(4,674)
SchM-172 - Environmental Remediation - Electric	(1,602,740)	(1,593,586)	(1,584,433)	(1,575,279)	(1,566,126)	(1,556,972)	(1,547,819)	(1,538,665)	(1,529,512)	(1,520,358)	(1,511,205)	(1,502,051)	(1,492,898)	(1,547,819)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(76,100)	(76,163)	(76,227)	(76,290)	(76,353)	(76,417)	(76,480)	(76,544)	(76,607)	(76,670)	(76,734)	(76,797)	(76,861)	(76,480)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	522,664	508,146	493,627	479,109	464,590	450,072	435,553	421,035	406,516	391,998	377,480	362,961	348,443	435,553
SchM-249 - Solar Rewards Program	(7,067,198)	(6,752,185)	(6,437,173)	(6,122,161)	(5,807,148)	(5,492,136)	(5,177,123)	(4,862,111)	(4,547,099)	(4,232,086)	(3,917,074)	(3,602,062)	(3,287,049)	(5,177,123)
SchM-300 - Reg A/L - Emergency Spec Response	369,284	379,456	389,628	399,800	409,972	420,144	430,317	440,489	450,661	460,833	471,005	481,177	491,349	430,317
SchM-301 - Cares Act Payroll Deferral	(2,254,212)	(2,066,361)	(1,878,510)	(1,690,659)	(1,502,808)	(1,314,957)	(1,127,106)	(939,255)	(751,404)	(563,553)	(375,702)	(187,851)	0	(1,127,106)
Subtotal 74-ADIT End Bal	15,178,557	15,813,156	16,447,755	17,082,354	17,716,954	18,351,553	18,986,152	19,620,751	20,255,350	20,889,949	21,524,548	22,159,147	22,793,746	18,986,152

Northern States Power Company  
 Electric Utility  
 Non-Plant Deferred - 2022 Test Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Annual Total
<b>6-ADIT Activity</b>														
SchM-100 - Prepaid Insurance NEIL	(0)													
SchM-107 - Pension Expense	24,854	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(13,603)	(163,231)
SchM-108 - Accrued Vacation Paid	0													
SchM-109 - Employee Incentive	(12,646)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(9,300)	(111,602)
SchM-112 - Post Employment Benefits FAS 112	3,713	14,759	14,759	14,759	14,759	14,759	14,759	14,759	14,759	14,759	14,759	14,759	14,759	177,113
SchM-113 - Retiree Medical - FAS 106	109,673	102,322	102,322	102,322	102,322	102,322	102,322	102,322	102,322	102,322	102,322	102,322	102,322	1,227,861
SchM-114 - Severance Accrual	(0)	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	20,366
SchM-115 - Workers Compensation	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(5,598)
SchM-116 - Bad Debt Reserve - Net of RDF	(53,228)													
SchM-117 - Prepaid Insurance - Total	(0)													
SchM-118 - Inventory Reserve	0													
SchM-119 - Electric Vehicle Credit		453	453	453	453	453	453	453	453	453	453	453	453	5,431
SchM-120 - Medical Deductions-Self Insured	0													
SchM-131 - Deferred Rent	24,914	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	169,508
SchM-171 - Employee Retention	(3,094)	679	679	679	679	679	679	679	679	679	679	679	679	8,146
SchM-172 - Environmental Remediation - Electric	18,888	7,973	7,973	7,973	7,973	7,973	7,973	7,973	7,973	7,973	7,973	7,973	7,973	95,673
SchM-244 - PERFORMANCE RECOGNITION AWARDS	1,523	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(663)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	9,219	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(174,221)
SchM-249 - Solar Rewards Program	(298,440)	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	315,012	3,780,149
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral	163,698	163,698	163,698	163,698	163,698	163,698	163,698	163,698	163,698	163,698	163,698	163,698	163,698	1,964,376
Sub-Total 6-ADIT Activity	(11,391)	582,776	582,776	582,776	582,776	582,776	582,776	582,776	582,776	582,776	582,776	582,776	582,776	6,993,306

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	BOY/EOY Average
<b>74-ADIT End Bal</b>														
SchM-100 - Prepaid Insurance NEIL	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292
SchM-102 - Fuel Tax Credit - Inc Addback	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)
SchM-107 - Pension Expense	46,915,617	46,902,015	46,888,412	46,874,810	46,861,207	46,847,604	46,834,002	46,820,399	46,806,797	46,793,194	46,779,592	46,765,989	46,752,386	46,834,002
SchM-108 - Accrued Vacation Paid	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)
SchM-109 - Employee Incentive	(3,720,261)	(3,729,561)	(3,738,861)	(3,748,161)	(3,757,461)	(3,766,761)	(3,776,061)	(3,785,362)	(3,794,662)	(3,803,962)	(3,813,262)	(3,822,562)	(3,831,862)	(3,776,061)
SchM-112 - Post Employment Benefits FAS 112	(2,696,943)	(2,682,183)	(2,667,424)	(2,652,664)	(2,637,905)	(2,623,146)	(2,608,386)	(2,593,627)	(2,578,867)	(2,564,108)	(2,549,348)	(2,534,589)	(2,519,829)	(2,608,386)
SchM-113 - Retiree Medical - FAS 106	(7,763,269)	(7,660,948)	(7,558,626)	(7,456,304)	(7,353,983)	(7,251,661)	(7,149,339)	(7,047,018)	(6,944,696)	(6,842,374)	(6,740,052)	(6,637,731)	(6,535,409)	(7,149,339)
SchM-114 - Severance Accrual	(20,366)	(18,668)	(16,971)	(15,274)	(13,577)	(11,880)	(10,183)	(8,486)	(6,789)	(5,091)	(3,394)	(1,697)	(10,183)	(10,183)
SchM-115 - Workers Compensation	(128,216)	(128,682)	(129,149)	(129,615)	(130,081)	(130,548)	(131,014)	(131,481)	(131,947)	(132,414)	(132,880)	(133,347)	(133,813)	(131,014)
SchM-116 - Bad Debt Reserve - Net of RDF	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)
SchM-117 - Prepaid Insurance - Total	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395
SchM-118 - Inventory Reserve	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)
SchM-119 - Electric Vehicle Credit	(5,431)	(4,978)	(4,526)	(4,073)	(3,621)	(3,168)	(2,715)	(2,263)	(1,810)	(1,358)	(905)	(453)	(2,715)	(2,715)
SchM-120 - Medical Deductions-Self Insured	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)
SchM-127 - Litigation Reserve	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)
SchM-131 - Deferred Rent	(2,005,091)	(1,990,966)	(1,976,840)	(1,962,715)	(1,948,589)	(1,934,463)	(1,920,338)	(1,906,212)	(1,892,086)	(1,877,961)	(1,863,835)	(1,849,709)	(1,835,584)	(1,920,338)
SchM-171 - Employee Retention	(8,146)	(7,467)	(6,788)	(6,109)	(5,430)	(4,752)	(4,073)	(3,394)	(2,715)	(2,036)	(1,358)	(679)	(4,073)	(4,073)
SchM-172 - Environmental Remediation - Electric	(1,395,991)	(1,388,018)	(1,380,046)	(1,372,073)	(1,364,100)	(1,356,128)	(1,348,155)	(1,340,182)	(1,332,209)	(1,324,237)	(1,316,264)	(1,308,291)	(1,300,318)	(1,348,155)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(66,315)	(66,370)	(66,426)	(66,481)	(66,536)	(66,591)	(66,647)	(66,702)	(66,757)	(66,812)	(66,868)	(66,923)	(66,978)	(66,647)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	522,664	508,146	493,627	479,109	464,590	450,072	435,553	421,035	406,516	391,998	377,480	362,961	348,443	435,553
SchM-249 - Solar Rewards Program	(7,067,198)	(6,752,185)	(6,437,173)	(6,122,161)	(5,807,148)	(5,492,136)	(5,177,123)	(4,862,111)	(4,547,099)	(4,232,086)	(3,917,074)	(3,602,062)	(3,287,049)	(5,177,123)
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral	(1,964,376)	(1,800,678)	(1,636,980)	(1,473,282)	(1,309,584)	(1,145,886)	(982,188)	(818,490)	(654,792)	(491,094)	(327,396)	(163,698)	(163,698)	(982,188)
Sub-Total 74-ADIT End Bal	12,046,426	12,629,201	13,211,977	13,794,752	14,377,528	14,960,303	15,543,079	16,125,854	16,708,630	17,291,405	17,874,181	18,456,956	19,039,732	15,543,079



Northern States Power Company  
 Electric Utility  
 Non-Plant Deferred - 2023 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Annual Total
<b>6-ADIT Activity</b>														
SchM-107 - Pension Expense	(15,610)	312,556	312,556	312,556	312,556	312,556	312,556	312,556	312,556	312,556	312,556	312,556	312,556	3,750,668
SchM-109 - Employee Incentive	(10,672)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(10,993)	(131,919)
SchM-112 - Post Employment Benefits FAS 112	16,937	15,974	15,974	15,974	15,974	15,974	15,974	15,974	15,974	15,974	15,974	15,974	15,974	191,683
SchM-113 - Retiree Medical - FAS 106	117,419	64,680	64,680	64,680	64,680	64,680	64,680	64,680	64,680	64,680	64,680	64,680	64,680	776,164
SchM-114 - Severance Accrual	1,948													
SchM-115 - Workers Compensation	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(6,424)
SchM-119 - Electric Vehicle Credit	519													
SchM-131 - Deferred Rent	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	16,208	194,500
SchM-171 - Employee Retention	779													
SchM-172 - Environmental Remediation - Electric	9,154	2,957	2,957	2,957	2,957	2,957	2,957	2,957	2,957	2,957	2,957	2,957	2,957	35,487
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(63)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(64)	(769)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(174,221)
SchM-249 - Solar Rewards Program	315,012	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	3,287,049
SchM-300 - Reg A/L - Emergency Spec Response	10,172													
SchM-301 - Cares Act Payroll Deferral	187,851													
<b>Subtotal 6-ADIT Activity</b>	<b>634,599</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>660,185</b>	<b>7,922,218</b>

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	BOY/EOY Average
<b>74-ADIT End Bal</b>														
SchM-100 - Prepaid Insurance NEIL	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887
SchM-102 - Fuel Tax Credit - Inc Addback	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)
SchM-107 - Pension Expense	53,650,515	53,963,071	54,275,627	54,588,182	54,900,738	55,213,294	55,525,849	55,838,405	56,150,961	56,463,517	56,776,072	57,088,628	57,401,184	55,525,849
SchM-108 - Accrued Vacation Paid	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)
SchM-109 - Employee Incentive	(4,397,238)	(4,408,232)	(4,419,225)	(4,430,218)	(4,441,212)	(4,452,205)	(4,463,198)	(4,474,191)	(4,485,185)	(4,496,178)	(4,507,171)	(4,518,165)	(4,529,158)	(4,463,198)
SchM-112 - Post Employment Benefits FAS 112	(2,891,620)	(2,875,647)	(2,859,673)	(2,843,699)	(2,827,726)	(2,811,752)	(2,795,779)	(2,779,805)	(2,763,831)	(2,747,858)	(2,731,884)	(2,715,911)	(2,699,937)	(2,795,779)
SchM-113 - Retiree Medical - FAS 106	(7,499,683)	(7,435,002)	(7,370,322)	(7,305,642)	(7,240,961)	(7,176,281)	(7,111,601)	(7,046,921)	(6,982,240)	(6,917,560)	(6,852,880)	(6,788,199)	(6,723,519)	(7,111,601)
SchM-115 - Workers Compensation	(153,557)	(154,092)	(154,628)	(155,163)	(155,698)	(156,233)	(156,769)	(157,304)	(157,839)	(158,375)	(158,910)	(159,445)	(159,981)	(156,769)
SchM-116 - Bad Debt Reserve - Net of RDF	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)
SchM-117 - Prepaid Insurance - Total	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932
SchM-118 - Inventory Reserve	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)
SchM-120 - Medical Deductions-Self Insured	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)
SchM-127 - Litigation Reserve	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)
SchM-131 - Deferred Rent	(2,106,140)	(2,089,931)	(2,073,723)	(2,057,515)	(2,041,306)	(2,025,098)	(2,008,890)	(1,992,681)	(1,976,473)	(1,960,265)	(1,944,056)	(1,927,848)	(1,911,640)	(2,008,890)
SchM-171 - Employee Retention	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
SchM-172 - Environmental Remediation - Electric	(1,492,898)	(1,489,940)	(1,486,983)	(1,484,026)	(1,481,069)	(1,478,111)	(1,475,154)	(1,472,197)	(1,469,239)	(1,466,282)	(1,463,325)	(1,460,368)	(1,457,410)	(1,475,154)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(76,861)	(76,925)	(76,989)	(77,053)	(77,117)	(77,181)	(77,245)	(77,309)	(77,373)	(77,437)	(77,501)	(77,565)	(77,629)	(77,245)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	348,443	333,924	319,406	304,887	290,369	275,850	261,332	246,814	232,295	217,777	203,258	188,740	174,221	261,332
SchM-249 - Solar Rewards Program	(3,287,049)	(3,013,128)	(2,739,208)	(2,465,287)	(2,191,366)	(1,917,445)	(1,643,525)	(1,369,604)	(1,095,683)	(821,762)	(547,842)	(273,921)	0	(1,643,525)
SchM-300 - Reg A/L - Emergency Spec Response	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349	491,349
SchM-301 - Cares Act Payroll Deferral	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal 74-ADIT End Bal</b>	<b>22,793,746</b>	<b>23,453,931</b>	<b>24,114,116</b>	<b>24,774,300</b>	<b>25,434,485</b>	<b>26,094,670</b>	<b>26,754,855</b>	<b>27,415,040</b>	<b>28,075,225</b>	<b>28,735,410</b>	<b>29,395,595</b>	<b>30,055,779</b>	<b>30,715,964</b>	<b>26,754,855</b>

Northern States Power Company  
Electric Utility  
Non-Plant Deferred - 2023 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Annual Total
<b>6-ADIT Activity</b>														
SchM-107 - Pension Expense	(13,603)	272,369	272,369	272,369	272,369	272,369	272,369	272,369	272,369	272,369	272,369	272,369	272,369	3,268,425
SchM-109 - Employee Incentive	(9,300)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(9,580)	(114,958)
SchM-112 - Post Employment Benefits FAS 112	14,759	13,920	13,920	13,920	13,920	13,920	13,920	13,920	13,920	13,920	13,920	13,920	13,920	167,037
SchM-113 - Retiree Medical - FAS 106	102,322	56,364	56,364	56,364	56,364	56,364	56,364	56,364	56,364	56,364	56,364	56,364	56,364	676,368
SchM-114 - Severance Accrual	1,697													
SchM-115 - Workers Compensation	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(5,598)
SchM-119 - Electric Vehicle Credit	453													
SchM-131 - Deferred Rent	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	14,126	169,514
SchM-171 - Employee Retention	679													
SchM-172 - Environmental Remediation - Electric	7,973	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	2,576	30,910
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(55)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(670)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(174,221)
SchM-249 - Solar Rewards Program	315,012	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	273,921	3,287,049
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral	163,698													
<b>Sub-Total 6-ADIT Activity</b>	<b>582,776</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>608,655</b>	<b>7,303,857</b>

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	BOY/EOY Average
<b>74-ADIT End Bal</b>														
SchM-100 - Prepaid Insurance NEIL	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292
SchM-102 - Fuel Tax Credit - Inc Addback	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)
SchM-107 - Pension Expense	46,752,386	47,024,755	47,297,124	47,569,493	47,841,861	48,114,230	48,386,599	48,658,968	48,931,337	49,203,705	49,476,074	49,748,443	50,020,812	48,386,599
SchM-108 - Accrued Vacation Paid	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)
SchM-109 - Employee Incentive	(3,831,862)	(3,841,442)	(3,851,022)	(3,860,602)	(3,870,182)	(3,879,761)	(3,889,341)	(3,898,921)	(3,908,501)	(3,918,081)	(3,927,661)	(3,937,240)	(3,946,820)	(3,889,341)
SchM-112 - Post Employment Benefits FAS 112	(2,519,829)	(2,505,910)	(2,491,990)	(2,478,070)	(2,464,150)	(2,450,230)	(2,436,311)	(2,422,391)	(2,408,471)	(2,394,551)	(2,380,632)	(2,366,712)	(2,352,792)	(2,436,311)
SchM-113 - Retiree Medical - FAS 106	(6,535,409)	(6,479,045)	(6,422,681)	(6,366,317)	(6,309,953)	(6,253,589)	(6,197,225)	(6,140,861)	(6,084,497)	(6,028,133)	(5,971,769)	(5,915,405)	(5,859,041)	(6,197,225)
SchM-115 - Workers Compensation	(133,813)	(134,280)	(134,746)	(135,213)	(135,679)	(136,146)	(136,612)	(137,079)	(137,545)	(138,012)	(138,478)	(138,945)	(139,411)	(136,612)
SchM-116 - Bad Debt Reserve - Net of RDF	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)
SchM-117 - Prepaid Insurance - Total	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395
SchM-118 - Inventory Reserve	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)
SchM-120 - Medical Deductions-Self Insured	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)
SchM-127 - Litigation Reserve	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)
SchM-131 - Deferred Rent	(1,835,584)	(1,821,458)	(1,807,331)	(1,793,205)	(1,779,079)	(1,764,953)	(1,750,827)	(1,736,700)	(1,722,574)	(1,708,448)	(1,694,322)	(1,680,196)	(1,666,069)	(1,750,827)
SchM-171 - Employee Retention														
SchM-172 - Environmental Remediation - Electric	(1,300,318)	(1,297,743)	(1,295,167)	(1,292,591)	(1,290,015)	(1,287,439)	(1,284,864)	(1,282,288)	(1,279,712)	(1,277,136)	(1,274,560)	(1,271,984)	(1,269,409)	(1,284,864)
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(66,978)	(67,034)	(67,090)	(67,146)	(67,202)	(67,257)	(67,313)	(67,369)	(67,425)	(67,481)	(67,536)	(67,592)	(67,648)	(67,313)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	348,443	333,924	319,406	304,887	290,369	275,850	261,332	246,814	232,295	217,777	203,258	188,740	174,221	261,332
SchM-249 - Solar Rewards Program	(3,287,049)	(3,013,128)	(2,739,208)	(2,465,287)	(2,191,366)	(1,917,445)	(1,643,525)	(1,369,604)	(1,095,683)	(821,762)	(547,842)	(273,921)		(1,643,525)
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral														
<b>Sub-Total 74-ADIT End Bal</b>	<b>19,039,732</b>	<b>19,648,386</b>	<b>20,257,041</b>	<b>20,865,696</b>	<b>21,474,351</b>	<b>22,083,005</b>	<b>22,691,660</b>	<b>23,300,315</b>	<b>23,908,970</b>	<b>24,517,624</b>	<b>25,126,279</b>	<b>25,734,934</b>	<b>26,343,589</b>	<b>22,691,660</b>

Northern States Power Company  
Electric Utility  
Non-Plant Deferred - 2024 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
<b>6-ADIT Activity</b>														
SchM-107 - Pension Expense	312,556	645,025	645,025	645,025	645,025	645,025	645,025	645,025	645,025	645,025	645,025	645,025	645,025	7,740,298
SchM-109 - Employee Incentive	(10,993)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(11,323)	(135,876)
SchM-112 - Post Employment Benefits FAS 112	15,974	15,053	15,053	15,053	15,053	15,053	15,053	15,053	15,053	15,053	15,053	15,053	15,053	180,634
SchM-113 - Retiree Medical - FAS 106	64,680	47,593	47,593	47,593	47,593	47,593	47,593	47,593	47,593	47,593	47,593	47,593	47,593	571,119
SchM-115 - Workers Compensation	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(535)	(6,424)
SchM-131 - Deferred Rent	16,208	16,207	16,207	16,207	16,207	16,207	16,207	16,207	16,207	16,207	16,207	16,207	16,207	194,485
SchM-172 - Environmental Remediation - Electric	2,957	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	15,978
SchM-175 - Low Income Discount Program		475	475	475	475	475	475	475	475	475	475	475	475	5,696
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(64)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(776)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(174,221)
SchM-249 - Solar Rewards Program	273,921													
SchM-300 - Reg A/L - Emergency Spec Response		(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(12,087)	(145,043)
<b>Subtotal 6-ADIT Activity</b>	660,185	687,156	687,156	687,156	687,156	687,156	687,156	687,156	687,156	687,156	687,156	687,156	687,156	8,245,871

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSP-Minnesota													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
<b>74-ADIT End Bal</b>														
SchM-100 - Prepaid Insurance NEIL	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887	2,841,887
SchM-102 - Fuel Tax Credit - Inc Addback	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)	(4,815)
SchM-107 - Pension Expense	57,401,184	58,046,208	58,691,233	59,336,258	59,981,283	60,626,308	61,271,333	61,916,358	62,561,383	63,206,407	63,851,432	64,496,457	65,141,482	61,271,333
SchM-108 - Accrued Vacation Paid	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)	(5,333,262)
SchM-109 - Employee Incentive	(4,529,158)	(4,540,481)	(4,551,804)	(4,563,127)	(4,574,450)	(4,585,773)	(4,597,096)	(4,608,419)	(4,619,742)	(4,631,065)	(4,642,388)	(4,653,711)	(4,665,034)	(4,597,096)
SchM-112 - Post Employment Benefits FAS 112	(2,699,937)	(2,684,884)	(2,669,831)	(2,654,778)	(2,639,726)	(2,624,673)	(2,609,620)	(2,594,567)	(2,579,514)	(2,564,461)	(2,549,408)	(2,534,356)	(2,519,303)	(2,609,620)
SchM-113 - Retiree Medical - FAS 106	(6,723,519)	(6,675,926)	(6,628,332)	(6,580,739)	(6,533,146)	(6,485,553)	(6,437,959)	(6,390,366)	(6,342,773)	(6,295,180)	(6,247,586)	(6,199,993)	(6,152,400)	(6,437,959)
SchM-115 - Workers Compensation	(159,981)	(160,516)	(161,051)	(161,587)	(162,122)	(162,657)	(163,192)	(163,728)	(164,263)	(164,798)	(165,334)	(165,869)	(166,404)	(163,192)
SchM-116 - Bad Debt Reserve - Net of RDF	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)	(9,407,546)
SchM-117 - Prepaid Insurance - Total	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932	3,841,932
SchM-118 - Inventory Reserve	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)	(674,420)
SchM-120 - Medical Deductions-Self Insured	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)	(946,090)
SchM-127 - Litigation Reserve	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)	(109,203)
SchM-131 - Deferred Rent	(1,911,640)	(1,895,433)	(1,879,226)	(1,863,019)	(1,846,812)	(1,830,604)	(1,814,397)	(1,798,190)	(1,781,983)	(1,765,776)	(1,749,569)	(1,733,362)	(1,717,155)	(1,814,397)
SchM-171 - Employee Retention	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
SchM-172 - Environmental Remediation - Electric	(1,457,410)	(1,456,079)	(1,454,747)	(1,453,416)	(1,452,084)	(1,450,753)	(1,449,421)	(1,448,090)	(1,446,758)	(1,445,427)	(1,444,095)	(1,442,764)	(1,441,433)	(1,449,421)
SchM-175 - Low Income Discount Program		475	949	1,424	1,899	2,373	2,848	3,323	3,797	4,272	4,747	5,221	5,696	2,848
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(77,629)	(77,694)	(77,759)	(77,823)	(77,888)	(77,953)	(78,017)	(78,082)	(78,147)	(78,212)	(78,276)	(78,341)	(78,406)	(78,017)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	174,221	159,703	145,185	130,666	116,148	101,629	87,111	72,592	58,074	43,555	29,037	14,518	(0)	87,111
SchM-249 - Solar Rewards Program	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SchM-300 - Reg A/L - Emergency Spec Response	491,349	479,262	467,176	455,089	443,002	430,915	418,828	406,741	394,654	382,567	370,480	358,394	346,307	418,828
SchM-301 - Cares Act Payroll Deferral	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal 74-ADIT End Bal</b>	30,715,964	31,403,120	32,090,276	32,777,432	33,464,588	34,151,744	34,838,900	35,526,056	36,213,211	36,900,367	37,587,523	38,274,679	38,961,835	34,838,900

Northern States Power Company  
Electric Utility  
Non-Plant Deferred - 2024 Plan Year

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Annual Total
6-ADIT Activity														
SchM-107 - Pension Expense	272,369	562,091	562,091	562,091	562,091	562,091	562,091	562,091	562,091	562,091	562,091	562,091	562,091	6,745,088
SchM-109 - Employee Incentive	(9,580)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(9,867)	(118,406)
SchM-112 - Post Employment Benefits FAS 112	13,920	13,117	13,117	13,117	13,117	13,117	13,117	13,117	13,117	13,117	13,117	13,117	13,117	157,409
SchM-113 - Retiree Medical - FAS 106	56,364	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	497,688
SchM-115 - Workers Compensation	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(466)	(5,598)
SchM-131 - Deferred Rent	14,126	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	14,125	169,501
SchM-172 - Environmental Remediation - Electric	2,576	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160	13,917
SchM-175 - Low Income Discount Program		475	475	475	475	475	475	475	475	475	475	475	475	5,696
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(676)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(14,518)	(174,221)
SchM-249 - Solar Rewards Program	273,921													
SchM-300 - Reg A/L - Emergency Spec Response														
Sub-Total 6-ADIT Activity	608,655	607,533	607,533	607,533	607,533	607,533	607,533	607,533	607,533	607,533	607,533	607,533	607,533	7,290,397

SMC - Nonplant 13mo avg, All Jurs and Total Co [SAP]	NSPM MN Electric Retail													
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	BOY/EOY Average
74-ADIT End Bal														
SchM-100 - Prepaid Insurance NEIL	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292	2,475,292
SchM-102 - Fuel Tax Credit - Inc Addback	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)	(4,194)
SchM-107 - Pension Expense	50,020,812	50,582,902	51,144,993	51,707,084	52,269,174	52,831,265	53,393,355	53,955,446	54,517,537	55,079,627	55,641,718	56,203,809	56,765,899	53,393,355
SchM-108 - Accrued Vacation Paid	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)	(4,647,537)
SchM-109 - Employee Incentive	(3,946,820)	(3,956,687)	(3,966,554)	(3,976,422)	(3,986,289)	(3,996,156)	(4,006,023)	(4,015,890)	(4,025,757)	(4,035,624)	(4,045,492)	(4,055,359)	(4,065,226)	(4,006,023)
SchM-112 - Post Employment Benefits FAS 112	(2,352,792)	(2,339,675)	(2,326,557)	(2,313,440)	(2,300,322)	(2,287,205)	(2,274,087)	(2,260,970)	(2,247,852)	(2,234,735)	(2,221,618)	(2,208,500)	(2,195,383)	(2,274,087)
SchM-113 - Retiree Medical - FAS 106	(5,859,041)	(5,817,567)	(5,776,093)	(5,734,619)	(5,693,145)	(5,651,671)	(5,610,197)	(5,568,723)	(5,527,249)	(5,485,775)	(5,444,301)	(5,402,827)	(5,361,353)	(5,610,197)
SchM-115 - Workers Compensation	(139,411)	(139,878)	(140,344)	(140,811)	(141,277)	(141,743)	(142,210)	(142,676)	(143,143)	(143,609)	(144,076)	(144,542)	(145,009)	(142,210)
SchM-116 - Bad Debt Reserve - Net of RDF	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)	(8,214,819)
SchM-117 - Prepaid Insurance - Total	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395	3,348,395
SchM-118 - Inventory Reserve	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)	(587,783)
SchM-120 - Medical Deductions-Self Insured	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)	(824,446)
SchM-127 - Litigation Reserve	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)	(95,162)
SchM-131 - Deferred Rent	(1,666,069)	(1,651,944)	(1,637,819)	(1,623,694)	(1,609,569)	(1,595,444)	(1,581,319)	(1,567,194)	(1,553,069)	(1,538,944)	(1,524,819)	(1,510,693)	(1,496,568)	(1,581,319)
SchM-171 - Employee Retention														
SchM-172 - Environmental Remediation - Electric	(1,269,409)	(1,268,249)	(1,267,089)	(1,265,930)	(1,264,770)	(1,263,610)	(1,262,450)	(1,261,291)	(1,260,131)	(1,258,971)	(1,257,811)	(1,256,652)	(1,255,492)	(1,262,450)
SchM-175 - Low Income Discount Program		475	949	1,424	1,899	2,373	2,848	3,323	3,797	4,272	4,747	5,221	5,696	2,848
SchM-244 - PERFORMANCE RECOGNITION AWARDS	(67,648)	(67,705)	(67,761)	(67,817)	(67,874)	(67,930)	(67,986)	(68,043)	(68,099)	(68,155)	(68,212)	(68,268)	(68,325)	(67,986)
SchM-245 - ELECTRIC VEHICLE CHARGING TARIFF	174,221	159,703	145,185	130,666	116,148	101,629	87,111	72,592	58,074	43,555	29,037	14,518		87,111
SchM-249 - Solar Rewards Program														
SchM-300 - Reg A/L - Emergency Spec Response														
SchM-301 - Cares Act Payroll Deferral														
Sub-Total 74-ADIT End Bal	26,343,589	26,951,122	27,558,655	28,166,188	28,773,721	29,381,254	29,988,787	30,596,320	31,203,853	31,811,386	32,418,919	33,026,453	33,633,986	29,988,787

Northern States Power Company  
 Minnesota Electric Jurisdiction  
 Non-Plant Tax Reform Excess ADIT

NSPM MN Electric Retail				
	ADIT Beginning Balance	Annual Deferred (1)	ADIT Ending Balance	BOY/EOY Average
2017			11,421,287	5,710,643
2018	11,421,287	(1,141,839)	10,279,448	10,850,367
2019	10,279,448	(1,141,839)	9,137,609	9,708,528
2020	9,137,609	(1,141,839)	7,995,770	8,566,689
2021	7,995,770	(1,141,839)	6,853,931	7,424,850
2022	6,853,931	(1,141,839)	5,712,092	6,283,011
2023	5,712,092	(1,141,839)	4,570,253	5,141,172
2024	4,570,253	(1,141,839)	3,428,414	3,999,333
2025	3,428,414	(1,141,839)	2,286,575	2,857,494
2026	2,286,575	(1,141,839)	1,144,736	1,715,655
2027	1,144,736	(1,144,736)	-	572,368

(1) Amortization level per Commission's Order in Docket No. E,G-999/CI-17-895 requiring that the Company amortize unprotected excess ADIT over ten years.

Roll Forwards provided in:

Testimony of Mark P. Moeller

Schedule 02

Northern States Power Company

**NUCLEAR OUTAGE ACCOUNTING**

2022 Rate Case Test Year  
 Amortizations, Unamortized Balances  
 and Test Year Revenue Requirements

			<u>Capital Structure</u>	<u>Rate</u>	<u>Ratio</u>	<u>Cost</u>
MN/WS I	<u>MN Ratio</u>	<u>Weight</u>	Long Term Debt	4.7500%	45.8100%	2.1800%
Demand	83.93%	51.27%	Short Term Debt	4.3100%	1.6900%	0.0700%
Energy	82.27%	48.73%	Preferred Stock	0.0000%	0.0000%	0.0000%
Composite Interchange Rate		83.12%	Common Equity	9.0600%	52.5000%	<u>4.7600%</u>
MN Composite Tax Rate		0.28742	Required Rate of Return			7.0100%

	<u>BOY</u>	<u>Annual</u>	<u>New</u>	<u>EOY</u>	<u>BOY/EOY</u>
	<u>Balance</u>	<u>Amortization</u>	<u>Deferral</u>	<u>Balance</u>	<u>Average</u>
<b>Annualized Costs</b>					
Deferred Outage Costs	\$ 48,704,644	\$ (35,337,613)	\$ 24,846,282	\$ 38,213,312	\$ <b>43,458,978</b>
Deferred Taxes	\$ (13,702,758)	\$ 9,942,025	\$ (6,990,352)	\$ (10,751,085)	\$ <b>(12,226,922)</b>
Rate Base	\$ 35,001,885	\$ (25,395,588)	\$ 17,855,929	\$ 27,462,227	\$ <b>31,232,056</b>
				Total Rate Base	\$ <b>31,232,056</b>
				Return Requirement	\$ 2,189,367
				RR Tax on Equity Return	\$ 599,640
				Rate Base Revenue Requirement	\$ <b>2,789,008</b>
				Expense Amortization	\$ 35,337,613
				Deferred Taxes	\$ (2,951,673)
				Current Taxes	\$ 3,041,130
				Income Statement Revenue Requirement	\$ <b>35,427,070</b>
				Total Test Year Revenue Requirement before IA	\$ <b>38,216,078</b>
				Interchange Agreement Revenue Offset	\$ (6,450,234)
				Net Test Year Revenue Requirement	\$ <b>31,765,844</b>
				Previous Expense Method Total Test Year Revenue Req before IA	\$ <b>24,846,282</b>
				Interchange Agreement Revenue Offset	\$ (4,193,636)
				Net Previous Expense Method Total Test Year Revenue Req	\$ <b>20,652,645</b>
				Difference before IA	\$ <b>13,369,796</b>
				Interchange Offset	\$ (2,256,598)
				Net Difference	\$ <b>11,113,198</b>

Northern States Power Company  
 Electric Utility  
 Nuclear Outage Costs Change of Accounting - 2022 Test Year

SMC - Nuclear Outage COA 13 Month Average Total Company [SAP]	NSP-Minnesota													BOY/EOY Average
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	
74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	15,766,985	15,483,970	15,200,955	14,917,940	14,634,925	14,351,910	14,068,894	13,785,879	13,502,864	13,219,849	12,936,834	12,653,819	12,370,804	14,068,894
Sub-Total 74-ADIT End Bal	15,766,985	15,483,970	15,200,955	14,917,940	14,634,925	14,351,910	14,068,894	13,785,879	13,502,864	13,219,849	12,936,834	12,653,819	12,370,804	14,068,894
Prepays End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	56,041,663	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	50,006,026
Sub-Total Prepays End Bal	56,041,663	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	43,970,389	50,006,026

SMC - Nuclear Outage COA Annual Total Company [SAP]	NSP-Minnesota												
	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	2022
16-Tax Deduction - Composite													
SchM-122 - Nuc Outage Acct	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	28,585,509
Sub-Total 16-Tax Deduction - Composite	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	2,382,126	28,585,509
6-ADIT Activity													
325000-Nuc Prod Misc Pwr Plt Eq	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(3,396,181)
Sub-Total 6-ADIT Activity	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(283,015)	(3,396,181)
78-Timing Difference Activity													
SchM-122 - Nuc Outage Acct	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	40,656,783
Sub-Total 78-Timing Difference Activity	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	3,388,065	40,656,783

SMC - Nuclear Outage COA 13 Month Average Active Jurisdiction [SAP]	MN Electric													BOY/EOY Average
	Dec - 2021	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	
74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	13,702,757	13,456,784	13,210,811	12,964,839	12,718,866	12,472,893	12,226,920	11,980,948	11,734,975	11,489,002	11,243,030	10,997,057	10,751,084	12,226,920
Sub-Total 74-ADIT End Bal	13,702,757	13,456,784	13,210,811	12,964,839	12,718,866	12,472,893	12,226,920	11,980,948	11,734,975	11,489,002	11,243,030	10,997,057	10,751,084	12,226,920
Prepays End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	48,704,638	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	43,458,973
Sub-Total Prepays End Bal	48,704,638	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	38,213,308	43,458,973

SMC - Nuclear Outage COA Annual Active Jurisdiction [SAP]	MN Electric												
	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	2022
16-Tax Deduction - Composite													
SchM-122 - Nuc Outage Acct	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	24,846,279
Sub-Total 16-Tax Deduction - Composite	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	2,070,523	24,846,279
6-ADIT Activity													
325000-Nuc Prod Misc Pwr Plt Eq	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(2,951,673)
Sub-Total 6-ADIT Activity	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(245,973)	(2,951,673)
78-Timing Difference Activity													
SchM-122 - Nuc Outage Acct	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	35,337,609
Sub-Total 78-Timing Difference Activity	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	2,944,801	35,337,609



Northern States Power Company

**NUCLEAR OUTAGE ACCOUNTING**

2023 Plan Year

Amortizations, Unamortized Balances  
 and Test Year Revenue Requirements

	<u>MN Ratio</u>	<u>Weight</u>	<u>Capital Structure</u>	<u>Rate</u>	<u>Ratio</u>	<u>Cost</u>
MN/WS I			Long Term Debt	4.7500%	45.8100%	2.1800%
Demand	83.93%	54.89%	Short Term Debt	4.3100%	1.6900%	0.0700%
Energy	82.27%	45.11%	Preferred Stock	0.0000%	0.0000%	0.0000%
Composite Interchange Rate		83.18%	Common Equity	9.0600%	52.5000%	4.7600%
MN Composite Tax Rate		0.28742	Required Rate of Return			7.0100%

	<u>BOY Balance</u>	<u>Annual Amortization</u>	<u>New Deferral</u>	<u>EOY Balance</u>	<u>BOY/EOY Average</u>
<b>Annualized Costs</b>					
Deferred Outage Costs	\$ 38,213,312	\$ (39,291,755)	\$ 54,407,041	\$ 53,328,598	\$ 45,770,955
Deferred Taxes	\$ (10,751,085)	\$ 11,054,500	\$ (15,307,095)	\$ (15,003,680)	\$ (12,877,383)
Rate Base	\$ 27,462,227	\$ (28,237,256)	\$ 39,099,947	\$ 38,324,918	\$ 32,893,572
				Total Rate Base	\$ 32,893,572
				Return Requirement	\$ 2,305,839
				RR Tax on Equity Return	\$ 631,541
				Rate Base Revenue Requirement	\$ 2,937,380
				Expense Amortization	\$ 39,291,755
				Deferred Taxes	\$ 4,252,595
				Current Taxes	\$ (4,381,479)
				Income Statement Revenue Requirement	\$ 39,162,871
				Total Test Year Revenue Requirement before IA	\$ 42,100,251
				Interchange Agreement Revenue Offset	\$ (7,080,494)
				Net Test Year Revenue Requirement	\$ 35,019,757
				Previous Expense Method Total Test Year Revenue Req before IA	\$ 54,407,041
				Interchange Agreement Revenue Offset	\$ (9,150,271)
				Net Previous Expense Method Total Test Year Revenue Req	\$ 45,256,770
				Difference before IA	\$ (12,306,790)
				Interchange Offset	\$ 2,069,778
				Net Difference	\$ (10,237,013)

Northern States Power Company  
 Electric Utility  
 Nuclear Outage Costs Change of Accounting - 2023 Plan Year

SMC - Nuclear Outage COA 13 Month Average Total Company [SAP]	NSP-Minnesota													BOY/EOY Average
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	
74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	12,370,804	12,777,896	13,184,987	13,592,079	13,999,170	14,406,262	14,813,353	15,220,444	15,627,536	16,034,627	16,441,719	16,848,810	17,255,902	14,813,353
Sub-Total 74-ADIT End Bal	12,370,804	12,777,896	13,184,987	13,592,079	13,999,170	14,406,262	14,813,353	15,220,444	15,627,536	16,034,627	16,441,719	16,848,810	17,255,902	14,813,353
Prepays End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	43,970,389	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	52,652,105
Sub-Total Prepays End Bal	43,970,389	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	61,333,822	52,652,105

SMC - Nuclear Outage COA Annual Total Company [SAP]	NSP-Minnesota												
	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
16-Tax Deduction - Composite													
SchM-122 - Nuc Outage Acct	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	62,562,471
Sub-Total 16-Tax Deduction - Composite	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	5,213,539	62,562,471
6-ADIT Activity													
325000-Nuc Prod Misc Pwr Plt Eq	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	4,885,098
Sub-Total 6-ADIT Activity	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	407,091	4,885,098
78-Timing Difference Activity													
SchM-122 - Nuc Outage Acct	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	45,199,038
Sub-Total 78-Timing Difference Activity	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	3,766,587	45,199,038

SMC - Nuclear Outage COA 13 Month Average Active Jurisdiction [SAP]	MN Electric													BOY/EOY Average
	Dec - 2022	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	
74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	10,751,084	11,105,467	11,459,850	11,814,233	12,168,616	12,522,999	12,877,382	13,231,764	13,586,147	13,940,530	14,294,913	14,649,296	15,003,679	12,877,382
Sub-Total 74-ADIT End Bal	10,751,084	11,105,467	11,459,850	11,814,233	12,168,616	12,522,999	12,877,382	13,231,764	13,586,147	13,940,530	14,294,913	14,649,296	15,003,679	12,877,382
Prepays End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	38,213,308	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	45,770,951
Sub-Total Prepays End Bal	38,213,308	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	53,328,594	45,770,951

SMC - Nuclear Outage COA Annual Active Jurisdiction [SAP]	MN Electric												
	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	2023
16-Tax Deduction - Composite													
SchM-122 - Nuc Outage Acct	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	54,407,037
Sub-Total 16-Tax Deduction - Composite	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	4,533,920	54,407,037
6-ADIT Activity													
325000-Nuc Prod Misc Pwr Plt Eq	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	4,252,595
Sub-Total 6-ADIT Activity	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	354,383	4,252,595
78-Timing Difference Activity													
SchM-122 - Nuc Outage Acct	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	39,291,751
Sub-Total 78-Timing Difference Activity	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	3,274,313	39,291,751

Northern States Power Company

**NUCLEAR OUTAGE ACCOUNTING**

2024 Plan Year

Amortizations, Unamortized Balances  
 and Test Year Revenue Requirements

	<u>MN Ratio</u>	<u>Weight</u>	<u>Capital Structure</u>	<u>Rate</u>	<u>Ratio</u>	<u>Cost</u>
MN/WS I			Long Term Debt	4.7500%	45.8100%	2.1800%
Demand	83.93%	59.42%	Short Term Debt	4.3100%	1.6900%	0.0700%
Energy	82.27%	40.58%	Preferred Stock	0.0000%	0.0000%	0.0000%
Composite Interchange Rate		83.26%	Common Equity	9.0600%	52.5000%	4.7600%
MN Composite Tax Rate		0.28742	Required Rate of Return			7.0100%

	<u>BOY</u>	<u>Annual</u>	<u>New</u>	<u>EOY</u>	<u>BOY/EOY</u>
	<u>Balance</u>	<u>Amortization</u>	<u>Deferral</u>	<u>Balance</u>	<u>Average</u>
<b>Annualized Costs</b>					
Deferred Outage Costs	\$ 53,328,598	\$ (40,732,314)	\$ 32,418,599	\$ 45,014,882	\$ 49,171,740
Deferred Taxes	\$ (15,003,680)	\$ 11,459,792	\$ (9,120,778)	\$ (12,664,666)	\$ (13,834,173)
Rate Base	\$ 38,324,918	\$ (29,272,522)	\$ 23,297,820	\$ 32,350,216	\$ 35,337,567

Total Rate Base **\$ 35,337,567**

Return Requirement \$ 2,477,163  
 RR Tax on Equity Return \$ 678,464  
 Rate Base Revenue Requirement **\$ 3,155,628**

Expense Amortization \$ 40,732,314

Deferred Taxes \$ (2,339,014)  
 Current Taxes \$ 2,409,903

Income Statement Revenue Requirement **\$ 40,803,204**

Total Test Year Revenue Requirement before IA **\$ 43,958,831**  
 Interchange Agreement Revenue Offset **\$ (7,359,951)**  
 Net Test Year Revenue Requirement **\$ 36,598,880**

Previous Expense Method Total Test Year Revenue Req before IA **\$ 32,418,599**  
 Interchange Agreement Revenue Offset **\$ (5,427,790)**  
 Net Previous Expense Method Total Test Year Revenue Req **\$ 26,990,808**

Difference before IA **\$ 11,540,233**  
 Interchange Offset **\$ (1,932,161)**  
 Net Difference **\$ 9,608,071**

Northern States Power Company  
 Electric Utility  
 Nuclear Outage Costs Change of Accounting - 2024 Plan Year

SMC - Nuclear Outage COA 13 Month Average Total Company [SAP]	NSP-Minnesota													BOY/EOY Average
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	
74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	17,255,902	17,031,929	16,807,956	16,583,983	16,360,010	16,136,037	15,912,064	15,688,091	15,464,118	15,240,145	15,016,172	14,792,199	14,568,226	15,912,064
Sub-Total 74-ADIT End Bal	17,255,902	17,031,929	16,807,956	16,583,983	16,360,010	16,136,037	15,912,064	15,688,091	15,464,118	15,240,145	15,016,172	14,792,199	14,568,226	15,912,064
Prepays End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	61,333,822	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	56,557,329
Sub-Total Prepays End Bal	61,333,822	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	51,780,836	56,557,329

SMC - Nuclear Outage COA Annual Total Company [SAP]	NSP-Minnesota												
	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
16-Tax Deduction - Composite													
SchM-122 - Nuc Outage Acct	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	37,293,998
Sub-Total 16-Tax Deduction - Composite	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	3,107,833	37,293,998
6-ADIT Activity													
325000-Nuc Prod Misc Pwr Plt Eq	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(2,687,675)
Sub-Total 6-ADIT Activity	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(223,973)	(2,687,675)
78-Timing Difference Activity													
SchM-122 - Nuc Outage Acct	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	46,846,985
Sub-Total 78-Timing Difference Activity	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	3,903,915	46,846,985

SMC - Nuclear Outage COA 13 Month Average Active Jurisdiction [SAP]	MN Electric													BOY/EOY Average
	Dec - 2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	
74-ADIT End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	15,003,679	14,808,761	14,613,843	14,418,926	14,224,008	14,029,090	13,834,172	13,639,254	13,444,336	13,249,419	13,054,501	12,859,583	12,664,665	13,834,172
Sub-Total 74-ADIT End Bal	15,003,679	14,808,761	14,613,843	14,418,926	14,224,008	14,029,090	13,834,172	13,639,254	13,444,336	13,249,419	13,054,501	12,859,583	12,664,665	13,834,172
Prepays End Bal														
325000-Nuc Prod Misc Pwr Plt Eq	53,328,594	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	49,171,736
Sub-Total Prepays End Bal	53,328,594	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	45,014,878	49,171,736

SMC - Nuclear Outage COA Annual Active Jurisdiction [SAP]	MN Electric												
	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
16-Tax Deduction - Composite													
SchM-122 - Nuc Outage Acct	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	32,418,595
Sub-Total 16-Tax Deduction - Composite	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	2,701,550	32,418,595
6-ADIT Activity													
325000-Nuc Prod Misc Pwr Plt Eq	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(2,339,014)
Sub-Total 6-ADIT Activity	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(194,918)	(2,339,014)
78-Timing Difference Activity													
SchM-122 - Nuc Outage Acct	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	40,732,311
Sub-Total 78-Timing Difference Activity	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	3,394,359	40,732,311

**Conversion of ITC Grant Accounting Associated with the St Anthony Hydro Facility  
 2022b Deferred Revenue Amortization Converted to ITC Deferred Tax Amortization**

2022 Deferred Revenue Amortization	(173,548)
Composite Tax Rate	<u>28.0011%</u>
ITC Amortization (Deferred Tax)	(48,595)

	<u>MN</u>	<u>ND</u>	<u>SD</u>	<u>WHL</u>	<u>SL</u>	<u>Total</u>
Demand Portion	87.1003%	6.0904%	6.8093%	0.0000%		100.0000%
<b>Deferred ITC</b>	<b>(42,327)</b>	<b>(2,960)</b>	<b>(3,309)</b>	-		<b>(48,595)</b>

This item was included in Interchange Billings

2021	(48,595)
2023	(48,595)
2024	(48,595)
2025	(48,595)
2026	(48,595)

**Xcel Energy  
2022 Budget - 2022 Test Year  
New Business CIAC - MN Jurisdiction Adjustment  
Additional Collection of CIAC**

<b>Plant</b>	<b>Total Company</b>		<b>MN Jurisdiction</b>		<b>Average</b>
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	<b>(1,400,000)</b>
COSS Adj (000's)	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>
<b>Reserve</b>					
	<b>Total Company</b>		<b>MN Jurisdiction</b>		
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(728,000.00)	(773,500.00)	(728,000.00)	(773,500.00)	<b>(750,750)</b>
COSS Adj (000's)	<b>(728)</b>	<b>(773)</b>	<b>(728)</b>	<b>(773)</b>	<b>(751)</b>
<b>Accumulated Deferred</b>					
	<b>Total Company</b>		<b>MN Jurisdiction</b>		
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(150,969.75)	(155,720.98)	(150,969.75)	(155,720.98)	<b>(153,345)</b>
COSS Adj (000's)	<b>(151)</b>	<b>(156)</b>	<b>(151)</b>	<b>(156)</b>	<b>(153)</b>

**Xcel Energy  
2022 Budget - 2022 Test Year  
New Business CIAC - MN Jurisdiction Adjustment  
Additional Collection of CIAC**

**Book Depreciation**

**Total Company**

**MN Jurisdiction**

**Annual**

**Annual**

Electric Adjustment (45,500.00)

(45,500.00)

COSS Adj (000's) **(46)**

**(46)**

**Annual Deferred**

**Total Company**

**MN Jurisdiction**

**Annual**

**Annual**

Electric Adjustment (4,751.23)

(4,751.23)

COSS Adj (000's) **(5)**

**(5)**

**Tax Depreciation**

**Total Company**

**MN Jurisdiction**

**Annual**

**Annual**

Electric Adjustment (62,468.00)

(62,468.00)

COSS Adj (000's) **(62)**

**(62)**

**Xcel Energy**  
**2022 Budget - 2023 Plan Year**  
**New Business CIAC - MN Jurisdiction Adjustment**  
**Additional Collection of CIAC**

<b>Plant</b>	<b>Total Company</b>		<b>MN Jurisdiction</b>		<b>Average</b>
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	<b>(1,400,000)</b>
COSS Adj (000's)	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>
<b>Reserve</b>					
	<b>Total Company</b>		<b>MN Jurisdiction</b>		
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(773,500.00)	(819,000.00)	(773,500.00)	(819,000.00)	<b>(796,250)</b>
COSS Adj (000's)	<b>(773)</b>	<b>(819)</b>	<b>(773)</b>	<b>(819)</b>	<b>(796)</b>
<b>Accumulated Deferred</b>					
	<b>Total Company</b>		<b>MN Jurisdiction</b>		
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(155,720.98)	(160,468.28)	(155,720.98)	(160,468.28)	<b>(158,095)</b>
COSS Adj (000's)	<b>(156)</b>	<b>(160)</b>	<b>(156)</b>	<b>(160)</b>	<b>(158)</b>



**Xcel Energy**  
**2022 Budget - 2023 Plan Year**  
**New Business CIAC - MN Jurisdiction Adjustment**  
**Additional Collection of CIAC**

<b>Book Depreciation</b>	<b>Total Company</b>	<b>MN Jurisdiction</b>
	<b>Annual</b>	<b>Annual</b>
Electric Adjustment	(45,500.00)	(45,500.00)
COSS Adj (000's)	<b>(46)</b>	<b>(46)</b>
<b>Annual Deferred</b>	<b>Total Company</b>	<b>MN Jurisdiction</b>
	<b>Annual</b>	<b>Annual</b>
Electric Adjustment	(4,747.31)	(4,747.31)
COSS Adj (000's)	<b>(5)</b>	<b>(5)</b>
<b>Tax Depreciation</b>	<b>Total Company</b>	<b>MN Jurisdiction</b>
	<b>Annual</b>	<b>Annual</b>
Electric Adjustment	(62,454.00)	(62,454.00)
COSS Adj (000's)	<b>(62)</b>	<b>(62)</b>

**Xcel Energy  
2022 Budget - 2024 Plan Year  
New Business CIAC - MN Jurisdiction Adjustment  
Additional Collection of CIAC**

<b>Plant</b>	<b>Total Company</b>		<b>MN Jurisdiction</b>		<b>Average</b>
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	<b>(1,400,000)</b>
COSS Adj (000's)	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>	<b>(1,400)</b>
<b>Reserve</b>					
	<b>Total Company</b>		<b>MN Jurisdiction</b>		
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(819,000.00)	(864,500.00)	(819,000.00)	(864,500.00)	<b>(841,750)</b>
COSS Adj (000's)	<b>(819)</b>	<b>(864)</b>	<b>(819)</b>	<b>(864)</b>	<b>(842)</b>
<b>Accumulated Deferred</b>					
	<b>Total Company</b>		<b>MN Jurisdiction</b>		
	<b>BOY</b>	<b>EOY</b>	<b>BOY</b>	<b>EOY</b>	
Electric Adjustment	(160,468.28)	(165,219.51)	(160,468.28)	(165,219.51)	<b>(162,844)</b>
COSS Adj (000's)	<b>(160)</b>	<b>(165)</b>	<b>(160)</b>	<b>(165)</b>	<b>(163)</b>

**Xcel Energy**  
**2022 Budget - 2024 Plan Year**  
**New Business CIAC - MN Jurisdiction Adjustment**  
**Additional Collection of CIAC**

**Book Depreciation**

	<b>Total Company</b>	<b>MN Jurisdiction</b>
	<b>Annual</b>	<b>Annual</b>
Electric Adjustment	(45,500.00)	(45,500.00)
COSS Adj (000's)	<b>(46)</b>	<b>(46)</b>

**Annual Deferred**

	<b>Total Company</b>	<b>MN Jurisdiction</b>
	<b>Annual</b>	<b>Annual</b>
Electric Adjustment	(4,751.23)	(4,751.23)
COSS Adj (000's)	<b>(5)</b>	<b>(5)</b>

**Tax Depreciation**

	<b>Total Company</b>	<b>MN Jurisdiction</b>
	<b>Annual</b>	<b>Annual</b>
Electric Adjustment	(62,468.00)	(62,468.00)
COSS Adj (000's)	<b>(62)</b>	<b>(62)</b>

**Xcel Energy**  
**Sub Business Units and Jurisdictional**  
**Materials and Supplies, Prepayments, and Fuel Inventories**  
**Actual June 2020 - June 2021 - 13 Mo Avg**

**Manual Inputs for Materials & Supplies, Fuel Inventory and Prepayments**

000's					**DON'T** **USE**	GAS		ELECTRIC		
TOTAL COMPANY BUSINESS UNIT ALLOCATIONS		Allocator			NSP (MN) Co Totals	Gas Utility	Electric Utility	Production	ElecTrans	ElecDist
Source		Utility	Business	Jurisdiction Gas/Elec	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave
		DEFAULTS						DEMAND	DEMAND	CUST
Prepayments										
Prepaid Insurance	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	9,354	733	8,621	4,733	1,798	2,090
Prepaid Insurance - Neil	Rate Wkpr		Nuclear	Demand	-		-	-		
Prepaid Other	Rate Wkpr	Elec	MN Generation	Demand	109		109	109		
Prepaid NRC Fees	Rate Wkpr	Elec	Nuclear	Demand	552		552	552		
Prepaid Other Corporate Services IT	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	1	0	1	1	0	0
Prepaid Air Quality Fees	Rate Wkpr	Elec	Elec Prod	Demand	-		-	-		
Prepaid Other ES	Rate Wkpr	Elec	Elec Prod	Demand	3,505		3,505	3,505		
Prepaid Other DU	Rate Wkpr	Cust Bls	Distribution	Customer	109	22	87			87
Prepaid Other Benefits	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	52	4	48	26	10	12
Prepaid Transmission	Rate Wkpr	Elec	Transmission	Demand	508		508		508	
Prepaid OtherNuclear	Rate Wkpr	Elec	Elec Prod	Demand	5,340		5,340	5,340		
Prepaid Regulatory Fees	Rate Wkpr	Labor	Glabor/Labor	Defaults	-	-	-	-	-	-
Prepaid I/T Other	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	1,928	151	1,776	975	371	431
Prepaid Hardware Maintenance	Rate Wkpr	PTDG	PSTDG/PTD	Defaults	555	44	511	281	107	124
Prepaid Auto Licensing	Rate Wkpr	Cust Bls	Distribution	Customer	-	-	-			-
Prepaid Other Rent/Lease	Rate Wkpr	Labor	Glabor/Labor	Defaults	513	42	471	356	25	90
<b>Total Prepayments</b>					<b>22,526</b>	<b>997</b>	<b>21,529</b>	<b>15,878</b>	<b>2,819</b>	<b>2,833</b>

To COSS Inputs.xls

**Materials & Supplies**

Direct	Direct	C10-D10/Defaults	178,995	1,409	177,586	158,248	8,944	10,394
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To COSS Input Section

**Fuel Inventory**

2022 Budget	Rate Wkpr	Electric	Energy Markets	Energy	80,448	80,448	80,448	
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To COSS Input Section

**Gas In Storage**

Propane	Rate Wkpr	Gas	Energy Markets	Design Day	1,795	1,795		
Gas Stored Underground	Rate Wkpr	Gas	Energy Markets	Load Dispatch	12,427	12,427		
LNG Stored	Rate Wkpr	Gas	Energy Markets	Design Day	2,633	2,633		
<b>Total Gas In Storage</b>					<b>16,855</b>	<b>16,855</b>		

To COSS Input Section

**Xcel Energy**  
**Sub Business Units and Jurisdictional**  
**Materials and Supplies, Prepayments, and Fuel Inventories**  
**Actual June 2020 - June 2021 - 13 Mo Avg**

					Gas	Electric					
Gas					100.0000%	0.0000%	100.0000%				
Electric					0.0000%	100.0000%	100.0000%				
Labor					8.2365%	91.7635%	100.0000%				
Customer Billls					20.3854%	79.6146%	100.0000%				
PTDG					7.8400%	92.1600%	100.0000%				
								<u>Sub Business Unit</u>	<u>Production</u>	<u>Transmission</u>	<u>Distribution</u>
								LABOR-Elec MN	75.5308%	5.4117%	19.0575%
								PTD	54.9000%	20.8600%	24.2400%
<u>JURISDICTION</u>	<u>MN</u>	<u>ND</u>	<u>SD</u>	<u>Wholesale</u>							
<b>ELECTRIC</b>											
ENERGY	86.7239%	6.5524%	6.7237%	0.0000%	100.0000%						
DEMAND	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%						
CUSTOMERS	87.3216%	6.1924%	6.4860%	0.0000%	100.0000%						
DEMAND-Tran	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%						
<b>GAS</b>											
Load Disp (D11)	88.1405%	11.8595%			100.0000%						
CUSTOMERS	88.6497%	11.3503%			100.0000%						
DESIGN DAY	87.3923%	12.6077%			100.0000%						

**Xcel Energy**  
**Sub Business Units and Jurisdictional**  
**Materials and Supplies, Prepayments, and Fuel Inventories**  
**Actual June 2020 - June 2021 - 13 Mo Avg**

**Manual Inputs for Materials & Supplies, Fuel Inventory and Prepayments**

					**DON'T** **USE**	GAS	ELECTRIC			
MN JURISDICTION ALLOCATIONS					MN Juris Totals	Gas Utility	Electric Utility	Production	ElecTrans	ElecDist
Source					EOY	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave	13 Mon. Ave
Prepayments					Defaults		-	DEMAND	DEMAND	CUST
Rate Wkpr	PTDG	Business	Jurisdiction Gas/Elec	Defaults						
Prepaid Insurance	Rate Wkpr	PTDG	PSTDG/PTD	Defaults		650	7,514	4,122	1,566	1,825
Prepaid Insurance - Neil	Rate Wkpr	Elec	Nuclear	Demand			-	-		
Prepaid Other	Rate Wkpr	Elec	MN Generation	Demand			95	95	-	-
Prepaid NRC Fees	Rate Wkpr	Elec	Nuclear	Demand			481	481		
Prepaid Other Corporate Services IT	Rate Wkpr	PTDG	PSTDG/PTD	Defaults		0	1	1	0	0
Prepaid Air Quality Fees	Rate Wkpr	Elec	Elec Prod	Demand			-	-		
Prepaid Other ES	Rate Wkpr	Elec	Elec Prod	Demand			3,053	3,053		
Prepaid Other DU	Rate Wkpr	Cust Bls	Distribution	Customer		20	76			76
Prepaid Other Benefits	Rate Wkpr	PTDG	PSTDG/PTD	Defaults		4	42	23	9	10
Prepaid Transmission	Rate Wkpr	Elec	Transmission	Demand			442		442	
Prepaid OtherNuclear	Rate Wkpr	Elec	Elec Prod	Demand			4,651	4,651		
Prepaid Regulatory Fees	Rate Wkpr	Labor	Glabor/Labor	Defaults		-	-	-	-	-
Prepaid I/T Other	Rate Wkpr	PTDG	PSTDG/PTD	Defaults		134	1,548	849	323	376
Prepaid Hardware Maintenance	Rate Wkpr	PTDG	PSTDG/PTD	Defaults		39	446	245	93	108
Prepaid Auto Licensing	Rate Wkpr	Cust Bls	Distribution	Customer		-	-			-
Prepaid Other Rent/Lease	Rate Wkpr	Labor	Glabor/Labor	Defaults		37	410	310	22	78
<b>Total Prepayments</b>						<b>883</b>	<b>18,758</b>	<b>13,829</b>	<b>2,456</b>	<b>2,473</b>

To COSS Inputs.xls

**Materials & Supplies**

Direct	Direct	C10-D10/Defaults							
					1,249	154,700	137,834	7,790	9,076

To COSS Input Section

**Fuel Inventory**

2022 Budget	Rate Wkpr	Electric	Energy Markets	Energy				
						69,767	69,767	

To COSS Input Section

**Gas In Storage**

Propane	Rate Wkpr	Gas	Energy Markets	Design Day				
Gas Stored Underground	Rate Wkpr	Gas	Energy Markets	Load Dispatch		10,953		
LNG Stored	Rate Wkpr	Gas	Energy Markets	Design Day		2,301		
<b>Total Gas In Storage</b>						<b>14,823</b>		

To COSS Input Section

NORTHERN STATES POWER COMPANY  
All Utilities  
Prepayments By Account (FERC 165)  
Actual June 2020 through June 2021 - 13 Mo Avg

	2021 Jan	2021 Feb	2021 Mar	2021 Apr	2021 May	2021 Jun	2020 Jun	2020 Jul	2020 Aug	2020 Sep	2020 Oct	2020 Nov	2020 Dec	13 MONTH TOTAL	13 MONTH AVERAGE
1241001 Prepaid Insurance	15,761,811	13,950,796	11,918,615	9,951,989	7,919,809	5,954,527	5,824,267	4,369,865	6,545,269	6,290,203	9,405,196	8,743,819	14,971,222	121,607,389	9,354,415
1241011 Prepaid Insurance-Neil	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Mn Co Prepaid Insurance	15,761,811	13,950,796	11,918,615	9,951,989	7,919,809	5,954,527	5,824,267	4,369,865	6,545,269	6,290,203	9,405,196	8,743,819	14,971,222	121,607,389	9,354,415
1245001 Prepaid Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245051 Prepaid Other Corporate Services IT	0	0	0	0	0	0	0	0	0	0	0	0	18,812	18,812	1,447
1245091 Other Prepaid Benefits	49,530	47,376	45,223	43,069	40,916	38,762	64,604	62,451	60,297	58,144	55,990	53,837	51,683	671,883	51,683
1242021 Prepaid Transmission	362,459	724,917	543,688	362,459	181,229	543,688	559,429	372,953	745,906	559,429	372,953	730,164	543,688	6,602,962	507,920
1245026 Prepaid Energy Supply	2,104,043	3,355,086	3,987,439	5,878,031	5,614,725	4,130,528	3,776,430	4,569,778	3,775,304	2,169,459	2,868,387	2,295,109	1,042,190	45,566,510	3,505,116
1245041 Prepaid Distribution	344,823	235,768	126,714	105,595	84,476	63,357	0	0	0	0	0	0	453,877	1,414,610	108,816
1245056 Prepaid Other Nuclear	6,203,240	6,473,810	5,072,766	7,799,809	6,815,712	5,803,567	5,662,677	4,782,912	3,903,148	3,648,383	5,241,700	3,078,876	4,935,289	69,421,890	5,340,145
1245066 Prepaid Regulatory Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245071 Prepaid Other Commercial Accounting	168,229	152,766	137,489	437,213	106,936	91,660	90,543	75,452	60,362	45,271	30,181	15,090	0	1,411,191	108,553
1245076 Prepaid Other Operations Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242051 Prepaid NRC Fees	653,699	617,688	639,078	579,269	545,381	500,601	606,723	539,757	559,177	510,572	468,096	403,295	556,930	7,180,265	552,328
1242056 Prepaid Air Quality Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242071 Prepaid Auto Licensing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242091 Prepaid Other IT	1,932,096	1,869,198	1,916,896	1,848,223	1,899,542	1,907,690	2,123,230	2,067,072	2,010,914	1,954,757	1,898,599	1,844,710	1,786,060	25,058,986	1,927,614
1242096 Hardware Maintenance	582,167	642,347	842,269	913,347	867,579	821,794	252,680	345,259	332,002	318,745	313,447	370,635	612,016	7,214,286	554,945
1245081 Prepaid Other Rent/Lease	507,066	507,066	507,066	514,672	522,278	514,672	507,066	507,066	507,066	507,066	553,197	507,066	507,066	6,668,418	512,955
To: M&S_Prepay_Fuel_Summary.xls															
TOTAL MN CO PREPAYMENTS	28,669,163	28,576,818	25,737,243	28,433,677	24,598,584	20,370,847	19,467,649	17,692,566	18,499,444	16,062,028	21,207,745	18,042,603	25,478,835	292,837,202	22,525,939

Notes:  
Source - SAP

**NORTHERN STATES POWER COMPANY**  
**All Utilities**  
**Prepayments By Account (FERC 165)**  
**Actual June 2020 through June 2021 - 13 Mo Avg**

	2021 Jan	2021 Feb	2021 Mar	2021 Apr	2021 May	2021 Jun	2020 Jun	2020 Jul	2020 Aug	2020 Sep	2020 Oct	2020 Nov	2020 Dec	13 MONTH TOTAL	13 MONTH AVERAGE
1242031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1242040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1244006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1244011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245101	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245006	0	0	566,845	553,578	490,311	427,044	0	0	0	0	0	0	0	2,037,777	156,752
1245106	667,646	333,823	1,126,140	750,761	375,381	907,450	938,942	625,961	312,981	1,083,134	722,090	361,045	1,626,468	9,831,822	756,294
1245061	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1245096	105,417	95,833	86,250	76,667	67,083	60,049	0	0	0	0	0	0	0	491,299	37,792
1242041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1248016	2,040	0	0	0	0	0	0	0	0	0	42	0	8,405	10,487	807
<b>TOTAL EXCLUDED</b>	<b>775,102</b>	<b>429,657</b>	<b>1,779,235</b>	<b>1,381,005</b>	<b>932,775</b>	<b>1,394,544</b>	<b>938,942</b>	<b>625,961</b>	<b>312,981</b>	<b>1,083,134</b>	<b>722,131</b>	<b>361,045</b>	<b>1,634,872</b>	<b>12,371,385</b>	<b>951,645</b>
<b>TOTAL INCL PREPAYMENTS</b>	<b>28,669,163</b>	<b>28,576,818</b>	<b>25,737,243</b>	<b>28,433,677</b>	<b>24,598,584</b>	<b>20,370,847</b>	<b>19,467,649</b>	<b>17,692,566</b>	<b>18,499,444</b>	<b>16,062,028</b>	<b>21,207,745</b>	<b>18,042,603</b>	<b>25,478,835</b>	<b>292,837,202</b>	<b>22,525,939</b>
<b>Total C165, G165, N165 - worksheet</b>	<b>29,444,265</b>	<b>29,006,475</b>	<b>27,516,478</b>	<b>29,814,682</b>	<b>25,531,359</b>	<b>21,765,391</b>	<b>20,406,591</b>	<b>18,318,527</b>	<b>18,812,426</b>	<b>17,145,162</b>	<b>21,929,877</b>	<b>18,403,648</b>	<b>27,113,707</b>	<b>305,208,587</b>	<b>23,477,584</b>
<b>FAGLB03 - SAP Acct Bal</b>	<b>29,444,265</b>	<b>29,006,475</b>	<b>27,516,478</b>	<b>29,814,682</b>	<b>25,531,359</b>	<b>21,765,391</b>	<b>20,406,591</b>	<b>18,318,527</b>	<b>18,812,426</b>	<b>17,145,162</b>	<b>21,929,877</b>	<b>18,403,648</b>	<b>27,113,707</b>	<b>305,208,587</b>	<b>23,477,584</b>
<b>Difference</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

INFORMATION ONLY  
 TO TIE TO FERC FORM 1

Following are not included in ratebase





GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2020	002/2020	003/2020	004/2020	005/2020	006/2020	007/2020	008/2020	009/2020	010/2020	011/2020	012/2020	Sum:
1245081	Prepays - Other Rent/Lease	9165000	Prepayments	499,572.84	499,572.84	499,572.84	499,572.84	507,066.44	507,066.44	507,066.44	507,066.44	507,066.44	507,066.44	553,197.04	507,066.44	507,066.44	507,066.44
1245091	Prepays - Other Benefits	9165000	Prepayments	(0.45)	75,371.69	73,218.20	71,064.71	68,911.22	66,757.73	64,604.24	62,450.75	60,297.26	58,143.77	55,990.28	53,836.79	51,683.30	51,683.30
1245096	Prepays - Other DSM	9165000	Prepayments	974,698.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245101		9165000	Prepayments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1245106	Prepays - Other - Regulatory Fees	9165000	Prepayments	1,119,549.13	746,366.44	373,183.75	1,060,426.99	706,951.71	353,476.43	938,941.59	625,961.44	312,981.29	1,083,133.88	722,089.63	361,045.38	1,626,467.73	1,626,467.73
1248016	Prepaid Interest - Commercial Paper	9165000	Prepayments	15,375.00	14,583.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41.67	0.00	8,404.72	8,404.72
			Sum:		22,258,572.15	28,508,378.64	26,845,249.88	23,555,817.75	21,018,268.67	20,406,590.81	18,318,527.06	18,812,425.70	17,145,162.04	21,929,876.57	18,403,647.90	27,113,707.26	27,113,707.26





GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2021	002/2021	003/2021	004/2021	005/2021	006/2021	Sum:
1245106	Prepays - Other - Regulatory Fees	9165000	Prepayments	1,626,467.73	667,645.53	333,823.33	1,126,140.38	750,760.63	375,380.88	907,450.49	907,450.49
1248016	Prepaid Interest - Commercial Paper	9165000	Prepayments	8,404.72	2,040.28	0.00	0.00	0.00	0.00	0.00	0.00
				Sum:	29,444,265.07	29,006,474.50	27,516,478.06	29,814,682.10	25,531,358.87	21,765,390.77	21,765,390.77

2020				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	18,600,950.02
001	21,632,705.86	17,975,083.73	3,657,622.13	22,258,572.15
002	18,527,110.80	12,277,304.31	6,249,806.49	28,508,378.64
003	4,844,406.52	6,507,535.28	-1,663,128.76	26,845,249.88
004	0.00	3,289,432.13	-3,289,432.13	23,555,817.75
005	0.00	2,537,549.08	-2,537,549.08	21,018,268.67
006	5,568,150.00	6,179,827.86	-611,677.86	20,406,590.81
007	0.00	2,088,063.75	-2,088,063.75	18,318,527.06
008	4,833,307.08	4,339,408.44	493,898.64	18,812,425.70
009	16,417,249.30	18,084,512.96	-1,667,263.66	17,145,162.04
010	5,145,758.78	361,044.25	4,784,714.53	21,929,876.57
011	0.00	3,526,228.67	-3,526,228.67	18,403,647.90
012	31,947,435.88	23,237,376.52	8,710,059.36	27,113,707.26
013	0.00	0.00	0.00	27,113,707.26
Total	108,916,124.22	100,403,366.98	8,512,757.24	27,113,707.26

2021				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforwar	0.00	0.00	0.00	27,113,707.26
001	2,438,787.25	108,229.44	2,330,557.81	29,444,265.07
002	1,831,772.29	2,269,562.86	-437,790.57	29,006,474.50
003	8,256,701.68	9,746,698.12	-1,489,996.44	27,516,478.06
004	4,600,847.30	2,302,643.26	2,298,204.04	29,814,682.10
005	0.00	4,283,323.23	-4,283,323.23	25,531,358.87
006	907,449.36	4,673,417.46	-3,765,968.10	21,765,390.77
007	0.00	0.00	0.00	21,765,390.77
008	0.00	0.00	0.00	21,765,390.77
009	0.00	0.00	0.00	21,765,390.77
010	0.00	0.00	0.00	21,765,390.77
011	0.00	0.00	0.00	21,765,390.77
012	0.00	0.00	0.00	21,765,390.77
013	0.00	0.00	0.00	21,765,390.77
Total	18,035,557.88	23,383,874.37	-5,348,316.49	21,765,390.77

ECC Report - Tcode - FAGLB03


**Balance Display: G/L Accounts For the Ledger 0L**

Account Number: 9165000 Prepayments  
 Company Code: 0010 Northern States Power MN  
 Fiscal Year: 2020

Display More Chars  
 All Documents in Currency: \* Display Currency: USD Company code currency

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				18,600,950.02
1	21,632,705.86	17,975,083.73	3,657,622.13	22,258,572.15
2	18,527,110.80	12,277,304.31	6,249,806.49	28,508,378.64
3	4,844,406.52	6,507,535.28	1,663,128.76	26,845,249.88
4		3,289,432.13	3,289,432.13	23,555,817.75
5		2,537,549.08	2,537,549.08	21,018,268.67
6	5,568,150.00	6,179,827.86	611,677.86	20,406,590.81
7		2,088,063.75	2,088,063.75	18,318,527.06
8	4,833,307.08	4,339,408.44	493,898.64	18,812,425.70
9	16,417,249.30	18,084,512.96	1,667,263.66	17,145,162.04
10	5,145,758.78	361,044.25	4,784,714.53	21,929,876.57
11		3,526,228.67	3,526,228.67	18,403,647.90
12	42,984,398.36	34,274,339.00	8,710,059.36	27,113,707.26
13				27,113,707.26
Total	119,953,086.70	111,440,329.46	8,512,757.24	27,113,707.26

Account Edit Goto Environment System Help


**Balance Display: G/L Accounts For the Ledger 0L** 

Document Currency Document Currency Document Currency Individual Account

Account Number 9165000 Prepayments  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2021

Display More Chars  
 All Documents in Currency \* Display Currency USD Company code currency

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				27,113,707.26
1	2,438,787.25	108,229.44	2,330,557.81	29,444,265.07
2	1,831,772.29	2,269,562.86	437,790.57-	29,006,474.50
3	8,256,701.68	9,746,698.12	1,489,996.44-	27,516,478.06
4	4,600,847.30	2,302,643.26	2,298,204.04	29,814,682.10
5		4,283,323.23	4,283,323.23-	25,531,358.87
6	907,449.36	4,673,417.46	3,765,968.10-	21,765,390.77
7				21,765,390.77
8				21,765,390.77
9				21,765,390.77
10				21,765,390.77
11				21,765,390.77
12				21,765,390.77
13				21,765,390.77
Total	18,035,557.88	23,383,874.37	5,348,316.49-	21,765,390.77

4,287 bytes passed 

**Xcel Energy**  
**Sub Business Unit**  
**Materials & Supplies**  
**June 2020 - June 2021 Actual 13 month average**

<b>Electric</b>	<b>Gas</b>
-----------------	------------

		<b>13 mo Ave</b>	<b>Production</b>	<b>Elec Trans</b>	<b>Elec Dist</b>	<b>Gas Dist</b>	<b>Check</b>
NSP Inv Dir Assigned/Allocated	(1)	182,511,630	161,671,682	8,984,053	10,440,926	1,414,970	182,511,630
135300 & 135500 Residual	(2)	(815,541)	(722,419)	(40,145)	(46,655)	(6,323)	(815,541)
137100	(3)	(2,701,511)	(2,701,511)				(2,701,511)
<b>Total M&amp;S</b>		<b>178,994,578</b>	<b>158,247,751</b>	<b>8,943,908</b>	<b>10,394,271</b>	<b>1,408,647</b>	178,994,578
<b>Total M&amp;S - \$000's</b>		<b>178,995</b>	<b>158,248</b>	<b>8,944</b>	<b>10,394</b>	<b>1,409</b>	

✓
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<b>To: M&amp;S_Prepay_Fuel_Summary.xls</b>
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- (1) Inventory 13 sheet - Adam Kveberg, Bob Bauman, Chuck Jacobs; allocated based on analysis of individual functions
- (2) GL-13 mo sheet - General Ledger; allocated to Business Unit based on composite of NSP Inventory allocated to Business Unit
- (3) Account for money received from SMMPA for their portion of M&S at Sherco; direct assign to MN Generation





SUMMARY INVENTORY		13 Month AVERAGE			Allocator	Production	Transmission	Distribution	Total Electric	Gas Distribution		
T & D & S		19,424,979	Detail Below									
GAS INVENTORY		1,414,970	Detail Below									
GENERATION		161,671,682	Detail Below									
ELECTRIC PROTECTION		0	Detail Below									
GENERAL OFFICE		0			0 3 Factor - Gen Elec MN	0	0	0	0			
FLEET SUPPLIES		0			0 3 Factor - Gen Elec MN	0	0	0	0			
E.R.C.		0			0 TD		0	0	0	0		
HALEN GAS		0			0 TD		0	0	0	0		
WESCOTT GAS		0	Exclude									
TOOL WAREHOUSE		0			0 TRANS		0		0			
NSPM INVENTORY		182,511,630										
NSPW INVENTORY		0										
TOTAL NSP INVENTORY		182,511,630										
<b>NSPM - MAJOR FUNCTION INVENTORY</b>												
T & D		19,424,979			19,424,979 TD		8,984,053	10,440,926	19,424,979	0		
SUBSTATION		0			0 TD		0	0	0	0		
ELECTRIC METERS		0	Exclude									
HFU ELECTRIC		0	Exclude									
HE ELECTRIC		0			0 TD		0	0	0	0		
TOTAL T & D & S		19,424,979										
* TRANSFORMERS		0										
T&D&S COMBINED TOTAL		19,424,979										
GAS EQUIPMENT		1,414,970			1,414,970 Gas Dist					1,414,970		
GAS METERS		0	Exclude									
HE GAS		0			0 Gas Dist					0		
HFU GAS		0	Exclude									
TOTAL GAS		1,414,970										
T,D,S & GAS TOTAL		20,839,949										
MN Generation		33,839,388				33,839,388			33,839,388			
NUCLEAR PLANTS		127,832,293				127,832,293			127,832,293			
TOTAL GENERATION		161,671,682			161,671,682 Production							
* GEN CAPITAL SPARES		0										
TOTAL GENERATION		161,671,682										
ELECTRIC PROTECTION		0										
P & E BREAKER SHOP		0										
P & E BREAKER SHOP		0										
TOTAL ELECTRIC PROT		0			0 TD		0	0	0			
<b>TOTAL BY BUSINESS UNIT</b>					<b>182,511,630</b>		<b>161,671,682</b>	<b>8,984,053</b>	<b>10,440,926</b>	<b>181,096,660</b>	<b>1,414,970</b>	
					100.0000%		88.5816%	4.9225%	5.7207%		0.7753%	
							Production	Trans	Dist	Total		
Utility					Electric	Gas	Total	3 Factor -				
Customers					73.9428%	26.0572%	100.0000%	GEN ELEC MN	54.9000%	20.8600%	24.2400%	100.0000%
								TD	46.2500%	53.7500%	100.0000%	

\* Transformers (Capital Assets) and Generation (Capitalized Spares) are not included in General Ledger Total Inventory.



GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2020	002/2020	003/2020	004/2020	005/2020	006/2020	007/2020	008/2020	009/2020	010/2020	011/2020	012/2020	Sum:
1101001	Inventory - Materials and Supplies	9154000	Plant materials and operating supplies	120,968.13	-	-	-	-	-	-	-	-	-	-	-	-	-
1101072	Plant Materials and Supplies - NMC Stand Alone	9154000	Plant materials and operating supplies	126,612,015.13	126,556,192.90	126,729,113.41	127,455,584.66	128,103,616.96	129,538,190.65	129,712,324.61	129,956,183.47	129,760,787.70	129,024,375.35	129,082,084.35	129,423,784.09	128,748,479.50	128,748,479.50
1101082	Plant Materials and Supplies - ES Inv Control	9154000	Plant materials and operating supplies	52,236,269.64	53,168,058.56	53,413,855.81	53,093,453.81	53,318,992.40	53,381,124.72	53,441,622.22	53,711,915.18	53,838,626.42	53,413,495.67	54,227,520.22	54,404,915.24	54,287,701.36	54,287,701.36
1101251	Allowance for Obsolete Reserve	9154000	Plant materials and operating supplies	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)
1101256	Allowance for Obsolete Reserve - Nuclear	9154000	Plant materials and operating supplies	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,421,061.75)	(1,739,468.53)	(1,739,468.53)
1101301	Allowance for Obsolete Reserve - Energy Supply	9154000	Plant materials and operating supplies	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(658,492.39)	(736,134.75)	(736,134.75)
1103001	Suspense Items	9154000	Plant materials and operating supplies	-	373,425.00	373,425.00	350,955.00	350,955.00	-	-	233,970.28	-	38,447.89	(52,195.11)	222,106.01	47,953.00	47,953.00
1103051	General Materials and Supplies-Cr Joint-Sherco	9154000	Plant materials and operating supplies	(2,751,832.61)	(2,751,832.61)	(2,751,832.61)	(2,751,832.61)	(2,721,547.11)	(2,721,547.11)	(2,721,547.11)	(2,721,547.11)	(2,721,547.11)	(2,721,547.11)	(2,663,768.21)	(2,663,768.21)	(2,663,768.21)	(2,663,768.21)
			Sum:		175,128,451.52	175,547,169.28	175,930,768.53	176,834,624.92	177,980,375.93	178,215,007.39	178,963,129.49	178,660,474.68	177,537,379.47	178,376,248.92	179,169,644.80	177,806,924.18	177,806,924.18

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2021	002/2021	003/2021	004/2021	005/2021	006/2021	Sum:
1101001	Inventory - Materials and Supplies	9154000	Plant materials and operating supplies	-	-	-	-	-	-	-	-
1101072	Plant Materials and Supplies - NMC Stand Alone	9154000	Plant materials and operating supplies	128,748,479.50	128,308,072.23	128,996,565.48	129,727,767.57	129,307,247.49	129,273,060.89	130,589,543.36	130,589,543.36
1101082	Plant Materials and Supplies - ES Inv Control	9154000	Plant materials and operating supplies	54,287,701.36	55,315,944.53	55,335,827.39	55,451,398.91	55,249,798.21	56,056,634.90	56,389,737.19	56,389,737.19
1101251	Allowance for Obsolete Reserve	9154000	Plant materials and operating supplies	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)	(137,838.19)
1101256	Allowance for Obsolete Reserve - Nuclear	9154000	Plant materials and operating supplies	(1,739,468.53)	(1,739,468.53)	(1,739,468.53)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)	(1,725,786.69)
1101301	Allowance for Obsolete Reserve - Energy Supply	9154000	Plant materials and operating supplies	(736,134.75)	(736,134.75)	(736,134.75)	(736,134.75)	(736,134.75)	(736,134.75)	(736,134.75)	(736,134.75)
1103001	Suspense Items	9154000	Plant materials and operating supplies	47,953.00	67,180.00	-	-	-	-	-	-
1103051	General Materials and Supplies-Cr Joint -Sherco	9154000	Plant materials and operating supplies	(2,663,768.21)	(2,663,768.21)	(2,663,768.21)	(2,663,768.21)	(2,750,283.73)	(2,750,283.73)	(2,750,283.73)	(2,750,283.73)
				<b>Sum:</b>	<b>178,413,987.08</b>	<b>179,055,183.19</b>	<b>179,915,638.64</b>	<b>179,207,002.34</b>	<b>179,979,652.43</b>	<b>181,629,237.19</b>	<b>181,629,237.19</b>

2020


Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	174,000,027.96
001	2,277,036.61	1,148,613.05	1,128,423.56	175,128,451.52
002	1,109,153.35	690,435.59	418,717.76	175,547,169.28
003	1,822,726.03	1,439,126.78	383,599.25	175,930,768.53
004	1,073,488.46	169,632.07	903,856.39	176,834,624.92
005	1,245,957.48	100,206.47	1,145,751.01	177,980,375.93
006	615,663.28	381,031.82	234,631.46	178,215,007.39
007	924,320.62	176,198.52	748,122.10	178,963,129.49
008	414,793.58	717,448.39	-302,654.81	178,660,474.68
009	5,417,458.08	6,540,553.29	-1,123,095.21	177,537,379.47
010	838,869.45	0.00	838,869.45	178,376,248.92
011	1,203,211.21	409,815.33	793,395.88	179,169,644.80
012	4,817,269.49	6,179,990.11	-1,362,720.62	177,806,924.18
013	0.00	0.00	0.00	177,806,924.18
Total	21,759,947.64	17,953,051.42	3,806,896.22	177,806,924.18


2021

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	177,806,924.18
001	900,856.64	293,793.74	607,062.90	178,413,987.08
002	677,457.87	36,261.76	641,196.11	179,055,183.19
003	2,588,601.65	1,728,146.20	860,455.45	179,915,638.64
004	214,826.54	923,462.84	-708,636.30	179,207,002.34
005	812,221.77	39,571.68	772,650.09	179,979,652.43
006	1,665,511.30	15,926.54	1,649,584.76	181,629,237.19
007	0.00	0.00	0.00	181,629,237.19
008	0.00	0.00	0.00	181,629,237.19
009	0.00	0.00	0.00	181,629,237.19
010	0.00	0.00	0.00	181,629,237.19
011	0.00	0.00	0.00	181,629,237.19
012	0.00	0.00	0.00	181,629,237.19
013	0.00	0.00	0.00	181,629,237.19
Total	6,859,475.77	3,037,162.76	3,822,313.01	181,629,237.19


ECC Report - Tcode - FAGLB03

Account Edit Goto Environment System Help


Balance Display: G/L Accounts For the Ledger 0L 

Document Currency Document Currency Document Currency  Individual Account


Account Number 9154000 Plant Mat & Oper Sup  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2020

 Display More Chars  
 All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryfor...				174,000,027.96
1	2,277,036.61	1,148,613.05	1,128,423.56	175,128,451.52
2	1,109,153.35	690,435.59	418,717.76	175,547,169.28
3	1,822,726.03	1,439,126.78	383,599.25	175,930,768.53
4	1,073,488.46	169,632.07	903,856.39	176,834,624.92
5	1,245,957.48	100,206.47	1,145,751.01	177,980,375.93
6	615,663.28	381,031.82	234,631.46	178,215,007.39
7	924,320.62	176,198.52	748,122.10	178,963,129.49
8	414,793.58	717,448.39	302,654.81-	178,660,474.68
9	5,417,458.08	6,540,553.29	1,123,095.21-	177,537,379.47
10	838,869.45		838,869.45	178,376,248.92
11	1,203,211.21	409,815.33	793,395.88	179,169,644.80
12	7,016,721.41	8,379,442.03	1,362,720.62-	177,806,924.18
13				177,806,924.18
Total	23,959,399.56	20,152,503.34	3,806,896.22	177,806,924.18



Account Edit Goto Environment System Help


Balance Display: G/L Accounts For the Ledger 0L 

Document Currency Document Currency Document Currency \* Individual Account

Account Number 9154000 Plant Mat & Oper Sup  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2021

Display More Chars  
 All Documents in Currency \* Display Currency USD Company code currency

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				177,806,924.18
1	900,856.64	293,793.74	607,062.90	178,413,987.08
2	677,457.87	36,261.76	641,196.11	179,055,183.19
3	2,588,601.65	1,728,146.20	860,455.45	179,915,638.64
4	214,826.54	923,462.84	708,636.30-	179,207,002.34
5	812,221.77	39,571.68	772,650.09	179,979,652.43
6	1,665,511.30	15,926.54	1,649,584.76	181,629,237.19
7				181,629,237.19
8				181,629,237.19
9				181,629,237.19
10				181,629,237.19
11				181,629,237.19
12				181,629,237.19
13				181,629,237.19
Total	6,859,475.77	3,037,162.76	3,822,313.01	181,629,237.19





**Materials & Supplies - FERC 154**  
**Nuclear Inventory Accounts**  
**June 2020 - June 2021 Actual 13 month average**

SAP	JDE	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	13 Mo Ave
1101072	135300	128,308,072	128,996,565	129,727,768	129,307,247	129,273,061	130,589,543	129,712,325	129,956,183	129,760,788	129,024,375	129,082,084	129,423,784	128,748,480	129,377,714
1101256	135350	(1,739,469)	(1,739,469)	(1,725,787)	(1,725,787)	(1,725,787)	(1,725,787)	(1,421,062)	(1,421,062)	(1,421,062)	(1,421,062)	(1,421,062)	(1,421,062)	(1,739,469)	(1,588,302)
1103001	136500	67,180	0	0	0	0	0	233,970	0	38,448	0	(52,195)	222,106	47,953	42,882
		126,635,784	127,257,097	128,001,981	127,581,461	127,547,274	128,863,757	128,291,263	128,769,092	128,339,726	127,641,761	127,608,827	128,224,828	127,056,964	127,832,293

XCEL ENERGY  
All Utilities  
Fuel Supplies Summary  
Actual June 20 through June 21 - 13 Mo Avg

ACCOUNTS	2021 JAN	2021 FEB	2021 MAR	2021 APR	2021 MAY	2021 JUN	2020 JUN	2020 JUL	2020 AUG	2020 SEP	2020 OCT	2020 NOV	2020 DEC	TOTAL	13 MONTH AVERAGE
<b>ELECTRIC</b>															
FERC 151															
1105001 COAL	65,640,674	49,093,674	51,005,958	50,255,970	63,578,252	57,027,341	81,013,992	66,391,828	59,315,030	64,908,849	73,238,707	74,091,267	72,216,430	827,777,971	63,675,229
1105022 OTHER	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	3,331	43,307	3,331
1105006 OIL	4,597,821	4,160,869	5,267,801	5,793,727	5,993,534	5,716,329	4,533,226	4,262,358	4,331,552	4,495,792	4,632,543	4,675,442	4,700,414	63,161,409	4,858,570
1105011 Gas Stored GEN	14,446,697	12,776,408	10,098,165	9,407,987	12,771,987	13,550,349	9,494,725	8,685,235	10,322,752	12,227,872	13,396,865	13,753,824	13,557,600	154,490,468	11,883,882
1105012 N. GAS	39,001	39,001	39,000	38,999	38,998	38,999	19,216	(22,859)	(1)	39,676	12,282	11,785	48,256	342,351	26,335
1105016 WOOD	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)
1105021 RDF	0	0	0	0	0	0	0	0	0	0	2,050	3,182	0	5,231	402
151 TOTAL	84,727,526	66,073,283	66,414,255	65,500,014	82,386,102	76,336,349	95,064,491	79,319,893	73,972,663	81,675,520	91,285,778	92,538,830	90,526,031	1,045,820,737	80,447,749
86.7239% MN Juris	For Annual Report E-28												80,253,283	78,507,704	
FERC 152 & 153(N/A)															
145XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MN Juris	0 For Annual Report E-28												0	0	
<b>TOTAL ELECTRIC</b>	84,727,526	66,073,283	66,414,255	65,500,014	82,386,102	76,336,349	95,064,491	79,319,893	73,972,663	81,675,520	91,285,778	92,538,830	90,526,031	1,045,820,737	<b>80,447,749</b>
<b>GAS - PROPANE</b>															
FERC 151															
1106001 FIRM	910,807	910,807	910,807	910,807	910,807	910,807	910,807	910,807	910,807	910,807	910,807	910,807	910,807	11,840,490	910,807
1106006 NON-FIRM	888,959	888,959	888,959	888,959	888,959	888,959	888,959	888,959	888,959	829,352	888,959	888,959	888,959	11,496,856	884,374
<b>TOTAL GAS-PROPANE</b>	1,799,766	1,799,766	1,799,766	1,799,766	1,799,766	1,799,766	1,799,766	1,799,766	1,799,766	1,740,159	1,799,766	1,799,766	1,799,766	23,337,346	<b>1,795,180</b>
<b>GAS - GAS STORED UNDERGROUND</b>															
FERC 164.1															
1106011	12,702,850	5,153,754	1,307,822	1,174,034	2,458,919	10,587,219	6,374,018	10,556,327	15,420,668	21,013,920	27,036,625	25,560,080	22,208,411	161,554,646	<b>12,427,280</b>
<b>GAS - LIQUID NATURAL GAS STORED</b>															
FERC 164.2															
1106021	2,670,150	2,619,385	2,557,572	2,498,853	2,443,751	2,380,859	2,496,060	2,570,174	2,753,061	2,875,704	2,848,476	2,784,791	2,726,625	34,225,460	<b>2,632,728</b>
Total Gas Stored	15,373,000	7,773,139	3,865,394	3,672,886	4,902,670	12,968,077	8,870,078	13,126,501	18,173,729	23,889,624	29,885,101	28,344,871	24,935,036	195,780,106	15,060,008

To: M&S Prepay Fuel Summary.xls

**XCEL ENERGY**  
**All Utilities**  
**Actual June 20 through June 21 - 13 Mo Avg**

**FUEL SUPPLIES**

							<b>Total</b>				
	<b>E151</b>	<b>G151</b>	<b>TOTAL 151</b>	<b>E152</b>	<b>G152</b>	<b>TOTAL 152</b>	<b>Propane</b>	<b>G164.1</b>	<b>G164.2</b>	<b>Total Storage</b>	<b>Total Gas</b>
<b>JAN 21</b>	84,727,526	1,799,766	86,527,291	0	0	0	1,799,766	12,702,850	2,670,150	15,373,000	17,172,765
<b>FEB 21</b>	66,073,283	1,799,766	67,873,049	0	0	0	1,799,766	5,153,754	2,619,385	7,773,139	9,572,904
<b>MAR 21</b>	66,414,255	1,799,766	68,214,021	0	0	0	1,799,766	1,307,822	2,557,572	3,865,394	5,665,160
<b>APR 21</b>	65,500,014	1,799,766	67,299,779	0	0	0	1,799,766	1,174,034	2,498,853	3,672,886	5,472,652
<b>MAY 21</b>	82,386,102	1,799,766	84,185,868	0	0	0	1,799,766	2,458,919	2,443,751	4,902,670	6,702,435
<b>JUN 21</b>	76,336,349	1,799,766	78,136,115	0	0	0	1,799,766	10,587,219	2,380,859	12,968,077	14,767,843
<b>JUN 20</b>	95,064,491	1,799,766	96,864,257	0	0	0	1,799,766	6,374,018	2,496,060	8,870,078	10,669,844
<b>JULY 20</b>	79,319,893	1,799,766	81,119,659	0	0	0	1,799,766	10,556,327	2,570,174	13,126,501	14,926,267
<b>AUG 20</b>	73,972,663	1,799,766	75,772,429	0	0	0	1,799,766	15,420,668	2,753,061	18,173,729	19,973,495
<b>SEP 20</b>	81,675,520	1,740,159	83,415,679	0	0	0	1,740,159	21,013,920	2,875,704	23,889,624	25,629,782
<b>OCT 20</b>	91,285,778	1,799,766	93,085,543	0	0	0	1,799,766	27,036,625	2,848,476	29,885,101	31,684,866
<b>NOV 20</b>	92,538,830	1,799,766	94,338,596	0	0	0	1,799,766	25,560,080	2,784,791	28,344,871	30,144,637
<b>DEC 20</b>	90,526,031	1,799,766	92,325,796	0	0	0	1,799,766	22,208,411	2,726,625	24,935,036	26,734,802
<b>Total</b>	<b>1,045,820,737</b>	<b>23,337,346</b>	<b>1,069,158,083</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,337,346</b>	<b>161,554,646</b>	<b>34,225,460</b>	<b>195,780,106</b>	<b>219,117,452</b>
<b>AVG</b>	<b>80,447,749</b>	<b>1,795,180</b>	<b>82,242,929</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,795,180</b>	<b>12,427,280</b>	<b>2,632,728</b>	<b>15,060,008</b>	<b>16,855,189</b>
<b>Bus. Unit Total Avg</b>				<b>80,447,749</b>	<b>1,795,180</b>	<b>82,242,929</b>					

Summary of Fuel Detail.  
Ties to SAP Balance by FERC account.



GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2020	002/2020	003/2020	004/2020	005/2020	006/2020	007/2020	008/2020	009/2020	010/2020	011/2020	012/2020	Sum:
1105001	Inventory - Coal	9151000	Fuel stock	67,574,667.50	86,871,791.60	87,655,846.31	83,649,631.81	84,226,455.25	86,942,240.45	81,013,992.47	66,391,828.25	59,315,029.50	64,908,848.62	73,238,706.79	74,091,267.09	72,216,429.71	72,216,429.71
1105006	Inventory - Oil	9151000	Fuel stock	4,867,076.46	4,834,094.56	4,808,444.77	4,811,931.41	4,669,393.22	4,804,245.48	4,533,225.70	4,262,357.95	4,331,551.61	4,495,792.37	4,632,543.11	4,675,441.97	4,700,413.58	4,700,413.58
1105011	Inventory - Natural Gas Stored Gen	9151000	Fuel stock	10,678,440.06	10,247,510.52	11,243,150.26	7,690,042.00	9,929,108.33	10,677,594.21	9,494,725.48	8,685,235.18	10,322,751.97	12,227,872.33	13,396,865.44	13,753,823.57	13,557,600.20	13,557,600.20
1105012	Inventory - Natural Gas	9151000	Fuel stock	39,001.44	39,001.40	35,472.59	0.00	105,786.93	313,646.50	19,215.97	(22,859.46)	(1.04)	39,675.75	12,281.68	11,784.62	48,255.92	48,255.92
1105016	Inventory - Wood	9151000	Fuel stock	0.00	0.00	0.00	0.00	(0.01)	(0.02)	(0.03)	(0.04)	(0.05)	(0.05)	(0.06)	(0.07)	0.00	0.00
1105021	Inventory - RDF	9151000	Fuel stock	0.00	0.00	0.00	0.00	0.00	(34,917.75)	0.00	0.00	0.00	0.00	2,049.56	3,181.68	0.00	0.00
1105022	Inventory - Other	9151000	Fuel stock	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34
1106001	Inventory - Butane LP Resale	9151000	Fuel stock	911,146.22	911,146.22	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93
1106006	Inventory - Butane LP Non Firm	9151000	Fuel stock	890,574.85	890,574.85	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69	829,351.63	888,958.69	888,958.69	888,958.69	888,958.69
1106011	Inventory - Natural Gas Resale	9164100	Gas stored-current	21,749,241.30	13,387,089.52	2,553,462.21	2,713,666.10	1,339,976.26	1,848,257.66	6,374,018.31	10,556,326.81	15,420,668.40	21,013,919.56	27,036,624.98	25,560,080.34	22,208,411.30	22,208,411.30
1106021	Inventory - LNG Stored	9164200	Liquefied natural gas stored	2,441,951.90	2,383,312.12	2,319,590.89	2,247,050.56	2,182,021.15	2,184,620.62	2,496,060.00	2,570,174.21	2,753,060.90	2,875,704.13	2,848,475.65	2,784,790.64	2,726,624.67	2,726,624.67
				Sum:	119,567,852.13	110,419,063.99	102,915,418.84	104,255,838.09	108,538,784.11	105,734,334.86	94,246,159.86	93,946,158.25	107,305,302.61	122,970,644.11	122,683,466.80	117,260,832.34	117,260,832.34

GL Account Key	GL Account Text	Regulatory Account Key	Regulatory Account Text	Beginning Balance	001/2021	002/2021	003/2021	004/2021	005/2021	006/2021	Sum:
1105001	Inventory - Coal	9151000	Fuel stock	72,216,429.71	65,640,674.17	49,093,673.71	51,005,958.45	50,255,969.78	63,578,251.72	57,027,340.71	57,027,340.71
1105006	Inventory - Oil	9151000	Fuel stock	4,700,413.58	4,597,821.48	4,160,869.04	5,267,800.99	5,793,726.96	5,993,534.39	5,716,329.38	5,716,329.38
1105011	Inventory - Natural Gas Stored Gen	9151000	Fuel stock	13,557,600.20	14,446,697.40	12,776,408.36	10,098,164.54	9,407,987.21	12,771,987.21	13,550,348.94	13,550,348.94
1105012	Inventory - Natural Gas	9151000	Fuel stock	48,255.92	39,001.24	39,001.00	39,000.08	38,998.61	38,997.68	38,999.02	38,999.02
1105016	Inventory - Wood	9151000	Fuel stock	-	(0.01)	(0.02)	(0.03)	(0.04)	(0.05)	(0.06)	(0.06)
1105021	Inventory - RDF	9151000	Fuel stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1105022	Inventory - Other	9151000	Fuel stock	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34	3,331.34
1106001	Inventory - Butane LP Resale	9151000	Fuel stock	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93	910,806.93
1106006	Inventory - Butane LP Non-Firm	9151000	Fuel stock	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69	888,958.69
1106011	Inventory - Natural Gas Resale	9164100	Gas stored-current	22,208,411.30	12,702,849.52	5,153,753.80	1,307,822.16	1,174,033.74	2,458,918.69	10,587,218.66	10,587,218.66
1106021	Inventory - LNG Stored	9164200	Liquefied natural gas stored	2,726,624.67	2,670,150.22	2,619,384.95	2,557,571.72	2,498,852.61	2,443,751.12	2,380,858.78	2,380,858.78
				<b>Sum:</b>	<b>101,900,290.98</b>	<b>75,646,187.80</b>	<b>72,079,414.87</b>	<b>70,972,665.83</b>	<b>89,088,537.72</b>	<b>91,104,192.39</b>	<b>91,104,192.39</b>

2020

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	104,964,237.87
001	50,397,263.30	51,564,050.68	-1,166,787.38	103,797,450.49
002	58,714,342.75	56,965,782.35	1,748,560.40	105,546,010.89
003	44,214,306.88	51,805,615.59	-7,591,308.71	97,954,702.18
004	10,128,231.88	7,349,093.38	2,779,138.50	100,733,840.68
005	14,633,385.45	10,861,320.30	3,772,065.15	104,505,905.83
006	45,716,942.12	53,358,591.40	-7,641,649.28	96,864,256.55
007	15,807,192.27	31,551,789.98	-15,744,597.71	81,119,658.84
008	70,977,861.22	76,325,091.11	-5,347,229.89	75,772,428.95
009	132,894,336.54	125,251,086.57	7,643,249.97	83,415,678.92
010	11,767,172.80	2,097,308.24	9,669,864.56	93,085,543.48
011	17,828,531.03	16,575,478.69	1,253,052.34	94,338,595.82
012	70,927,684.85	72,940,484.30	-2,012,799.45	92,325,796.37
013	0.00	0.00	0.00	92,325,796.37
Total	544,007,251.09	556,645,692.59	-12,638,441.50	92,325,796.37

2021

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	92,325,796.37
001	18,290,145.09	24,088,650.22	-5,798,505.13	86,527,291.24
002	20,759,372.04	39,413,614.23	-18,654,242.19	67,873,049.05
003	90,709,111.37	90,368,139.43	340,971.94	68,214,020.99
004	12,098,971.94	13,013,213.45	-914,241.51	67,299,779.48
005	16,886,088.43	0.00	16,886,088.43	84,185,867.91
006	22,398,133.03	28,447,885.99	-6,049,752.96	78,136,114.95
007	0.00	0.00	0.00	78,136,114.95
008	0.00	0.00	0.00	78,136,114.95
009	0.00	0.00	0.00	78,136,114.95
010	0.00	0.00	0.00	78,136,114.95
011	0.00	0.00	0.00	78,136,114.95
012	0.00	0.00	0.00	78,136,114.95
013	0.00	0.00	0.00	78,136,114.95
Total	181,141,821.90	195,331,503.32	-14,189,681.42	78,136,114.95

ECC Report - Tcode - FAGLB03

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**Balance Display: G/L Accounts For the Ledger OL** Xcel Energy

Document Currency Document Currency Document Currency Individual Account

Account Number 9151000 Fuel stock  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2020

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 All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				104,964,237.87
1	50,397,263.30	51,564,050.68	1,166,787.38-	103,797,450.49
2	58,714,342.75	56,965,782.35	1,748,560.40	105,546,010.89
3	44,214,306.88	51,805,615.59	7,591,308.71-	97,954,702.18
4	10,128,231.88	7,349,093.38	2,779,138.50	100,733,840.68
5	14,633,385.45	10,861,320.30	3,772,065.15	104,505,905.83
6	45,716,942.12	53,358,591.40	7,641,649.28-	96,864,256.55
7	15,807,192.27	31,551,789.98	15,744,597.71-	81,119,658.84
8	70,977,861.22	76,325,091.11	5,347,229.89-	75,772,428.95
9	132,894,336.54	125,251,086.57	7,643,249.97	83,415,678.92
10	11,767,172.80	2,097,308.24	9,669,864.56	93,085,543.48
11	17,828,531.03	16,575,478.69	1,253,052.34	94,338,595.82
12	99,701,318.68	101,714,118.13	2,012,799.45-	92,325,796.37
13				92,325,796.37
Total	572,780,884.92	585,419,326.42	12,638,441.50-	92,325,796.37

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**Balance Display: G/L Accounts For the Ledger 0L** Xcel Energy®

Document Currency Document Currency Document Currency Individual Account

Account Number 9151000 Fuel stock  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2021

Display More Chars  
 All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				92,325,796.37
1	18,290,145.09	24,088,650.22	5,798,505.13-	86,527,291.24
2	20,759,372.04	39,413,614.23	18,654,242.19-	67,873,049.05
3	90,709,111.37	90,368,139.43	340,971.94	68,214,020.99
4	12,098,971.94	13,013,213.45	914,241.51-	67,299,779.48
5	16,886,088.43		16,886,088.43	84,185,867.91
6	22,398,133.03	28,447,885.99	6,049,752.96-	78,136,114.95
7				78,136,114.95
8				78,136,114.95
9				78,136,114.95
10				78,136,114.95
11				78,136,114.95
12				78,136,114.95
13				78,136,114.95
Total	181,141,821.90	195,331,503.32	14,189,681.42-	78,136,114.95

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2020				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	21,749,241.30
001	8,362,151.78	16,724,303.56	-8,362,151.78	13,387,089.52
002	10,833,627.31	21,667,254.62	-10,833,627.31	2,553,462.21
003	320,407.78	160,203.89	160,203.89	2,713,666.10
004	0.00	1,373,689.84	-1,373,689.84	1,339,976.26
005	508,281.40	0.00	508,281.40	1,848,257.66
006	9,051,521.30	4,525,760.65	4,525,760.65	6,374,018.31
007	4,182,308.50	0.00	4,182,308.50	10,556,326.81
008	9,728,683.18	4,864,341.59	4,864,341.59	15,420,668.40
009	27,966,255.80	22,373,004.64	5,593,251.16	21,013,919.56
010	6,022,705.42	0.00	6,022,705.42	27,036,624.98
011	0.00	1,476,544.64	-1,476,544.64	25,560,080.34
012	6,703,338.08	10,055,007.12	-3,351,669.04	22,208,411.30
013	0.00	0.00	0.00	22,208,411.30
Total	83,679,280.55	83,220,110.55	459,170.00	22,208,411.30

2021				
Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryforward	0.00	0.00	0.00	22,208,411.30
001	0.00	9,505,561.78	-9,505,561.78	12,702,849.52
002	0.00	7,549,095.72	-7,549,095.72	5,153,753.80
003	7,691,863.28	11,537,794.92	-3,845,931.64	1,307,822.16
004	0.00	133,788.42	-133,788.42	1,174,033.74
005	1,284,884.95	0.00	1,284,884.95	2,458,918.69
006	8,128,299.97	0.00	8,128,299.97	10,587,218.66
007	0.00	0.00	0.00	10,587,218.66
008	0.00	0.00	0.00	10,587,218.66
009	0.00	0.00	0.00	10,587,218.66
010	0.00	0.00	0.00	10,587,218.66
011	0.00	0.00	0.00	10,587,218.66
012	0.00	0.00	0.00	10,587,218.66
013	0.00	0.00	0.00	10,587,218.66
Total	17,105,048.20	28,726,240.84	-11,621,192.64	10,587,218.66

ECC Report - Tcode - FAGLB03

Account Edit Goto Environment System Help

**Balance Display: G/L Accounts For the Ledger 0L** XcelEnergy

Document Currency Document Currency Document Currency | Individual Account

Account Number 9164100 Gas stored-current  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2020


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
All Documents in Currency \* Display Currency USD Company code currency

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				21,749,241.30
1	8,362,151.78	16,724,303.56	8,362,151.78-	13,387,089.52
2	10,833,627.31	21,667,254.62	10,833,627.31-	2,553,462.21
3	320,407.78	160,203.89	160,203.89	2,713,666.10
4		1,373,689.84	1,373,689.84-	1,339,976.26
5	508,281.40		508,281.40	1,848,257.66
6	9,051,521.30	4,525,760.65	4,525,760.65	6,374,018.31
7	4,182,308.50		4,182,308.50	10,556,326.81
8	9,728,683.18	4,864,341.59	4,864,341.59	15,420,668.40
9	27,966,255.80	22,373,004.64	5,593,251.16	21,013,919.56
10	6,022,705.42		6,022,705.42	27,036,624.98
11		1,476,544.64	1,476,544.64-	25,560,080.34
12	10,055,007.12	13,406,676.16	3,351,669.04-	22,208,411.30
13				22,208,411.30
Total	87,030,949.59	86,571,779.59	459,170.00	22,208,411.30

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Balance Display: G/L Accounts For the Ledger 0L 

Document Currency Document Currency Document Currency   Individual Account

Account Number 9164100 Gas stored-current  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2021

Display More Chars  
 All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				22,208,411.30
1		9,505,561.78	9,505,561.78-	12,702,849.52
2		7,549,095.72	7,549,095.72-	5,153,753.80
3	7,691,863.28	11,537,794.92	3,845,931.64-	1,307,822.16
4		133,788.42	133,788.42-	1,174,033.74
5	1,284,884.95		1,284,884.95	2,458,918.69
6	8,128,299.97		8,128,299.97	10,587,218.66
7				10,587,218.66
8				10,587,218.66
9				10,587,218.66
10				10,587,218.66
11				10,587,218.66
12				10,587,218.66
13				10,587,218.66
Total	17,105,048.20	28,726,240.84	11,621,192.64-	10,587,218.66



2020

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward	0.00	0.00	0.00	2,441,951.90
001	58,639.78	117,279.56	-58,639.78	2,383,312.12
002	63,721.23	127,442.46	-63,721.23	2,319,590.89
003	72,540.33	145,080.66	-72,540.33	2,247,050.56
004	0.00	65,029.41	-65,029.41	2,182,021.15
005	2,599.47	0.00	2,599.47	2,184,620.62
006	622,878.76	311,439.38	311,439.38	2,496,060.00
007	74,114.21	0.00	74,114.21	2,570,174.21
008	365,773.38	182,886.69	182,886.69	2,753,060.90
009	613,216.15	490,572.92	122,643.23	2,875,704.13
010	0.00	27,228.48	-27,228.48	2,848,475.65
011	0.00	63,685.01	-63,685.01	2,784,790.64
012	116,331.94	174,497.91	-58,165.97	2,726,624.67
013	0.00	0.00	0.00	2,726,624.67
Total	1,989,815.25	1,705,142.48	284,672.77	2,726,624.67

2021

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryforward	0.00	0.00	0.00	2,726,624.67
001	0.00	56,474.45	-56,474.45	2,670,150.22
002	0.00	50,765.27	-50,765.27	2,619,384.95
003	123,626.46	185,439.69	-61,813.23	2,557,571.72
004	0.00	58,719.11	-58,719.11	2,498,852.61
005	0.00	55,101.49	-55,101.49	2,443,751.12
006	0.00	62,892.34	-62,892.34	2,380,858.78
007	0.00	0.00	0.00	2,380,858.78
008	0.00	0.00	0.00	2,380,858.78
009	0.00	0.00	0.00	2,380,858.78
010	0.00	0.00	0.00	2,380,858.78
011	0.00	0.00	0.00	2,380,858.78
012	0.00	0.00	0.00	2,380,858.78
013	0.00	0.00	0.00	2,380,858.78
Total	123,626.46	469,392.35	-345,765.89	2,380,858.78

ECC Report - Tcode - FAGLB03

Account Edit Goto Environment System Help

**Balance Display: G/L Accounts For the Ledger 0L** XcelEnergy®

Document Currency Document Currency Document Currency Individual Account

Account Number 9164200 Liqui Nat Gas Stored  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2020


Display More Chars

All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				2,441,951.90
1	58,639.78	117,279.56	58,639.78-	2,383,312.12
2	63,721.23	127,442.46	63,721.23-	2,319,590.89
3	72,540.33	145,080.66	72,540.33-	2,247,050.56
4		65,029.41	65,029.41-	2,182,021.15
5	2,599.47		2,599.47	2,184,620.62
6	622,878.76	311,439.38	311,439.38	2,496,060.00
7	74,114.21		74,114.21	2,570,174.21
8	365,773.38	182,886.69	182,886.69	2,753,060.90
9	613,216.15	490,572.92	122,643.23	2,875,704.13
10		27,228.48	27,228.48-	2,848,475.65
11		63,685.01	63,685.01-	2,784,790.64
12	174,497.91	232,663.88	58,165.97-	2,726,624.67
13				2,726,624.67
Total	2,047,981.22	1,763,308.45	284,672.77	2,726,624.67

SAP

Account Edit Goto Environment System Help


Balance Display: G/L Accounts For the Ledger 0L 

Document Currency Document Currency Document Currency Individual Account

Account Number 9164200 Liqui Nat Gas Stored  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2021

Display More Chars  
 All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				2,726,624.67
1		56,474.45	56,474.45-	2,670,150.22
2		50,765.27	50,765.27-	2,619,384.95
3	123,626.46	185,439.69	61,813.23-	2,557,571.72
4		58,719.11	58,719.11-	2,498,852.61
5		55,101.49	55,101.49-	2,443,751.12
6		62,892.34	62,892.34-	2,380,858.78
7				2,380,858.78
8				2,380,858.78
9				2,380,858.78
10				2,380,858.78
11				2,380,858.78
12				2,380,858.78
13				2,380,858.78
Total	123,626.46	469,392.35	345,765.89-	2,380,858.78



Northern States Power Company  
 Electric Utility - State of Minnesota

2022 Property Taxes

	-----2022 Property Taxes Total----->				-----NSPM Jurisdiction Total----->					MN St * IA Alloc
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total MN St
	Minn	No Dak	So Dak	NSPM	Minn	No Dak	So Dak	Wholesale	NSPM	Net of IA
	1	2	3	4	5	6	7	8	9	10
<b>Electric</b>										
1 Production	104,638,200	2,263,200	2,866,800	109,768,200	95,608,432	6,685,322	7,474,446	0	109,768,200	80,069,576
2 Transmission	51,490,800	1,906,000	1,317,600	54,716,400	47,658,149	3,332,448	3,725,804	0	54,716,400	39,912,460
3 Distribution	60,030,000	1,858,800	1,629,600	63,518,400	60,030,000	1,858,800	1,629,600	0	63,518,400	60,030,000
4 Common	0	0	0	0	0	0	0	0	0	0
5 Total Electric	216,159,000	6,030,000	5,814,000	228,003,000	203,296,580	11,876,570	12,829,850	0	228,003,000	180,012,036
<b>Gas</b>										
6 Production	1,284,000	0	0	1,284,000	1,122,117	161,883	0	0	1,284,000	
7 Transmission	1,384,800	28,800	0	1,413,600	1,384,800	28,800	0	0	1,413,600	
8 Distribution	16,843,200	1,315,200	0	18,158,400	16,843,200	1,315,200	0	0	18,158,400	
9 Common	0	0	0	0	0	0	0	0	0	
10 Total Gas	19,512,000	1,344,000	0	20,856,000	19,350,117	1,505,883	0	0	20,856,000	
11 Total Operating	235,671,000	7,374,000	5,814,000	248,859,000	222,646,697	13,382,453	12,829,850	0	248,859,000	
<b>Common</b>										
Non-Utility	66,000	0	0	66,000					248,925,000	
Gen Off #7045	0	0	0	0					66,000	
Bal of Comm	0	0	0	0					248,859,000	
	66,000	0	0	66,000						
Common w/o NU	0	0	0	0						

		-----NSPM Jurisdiction Allocators----->				
		Minn	No Dak	So Dak	Wholesale	TOTAL
<b>NSPM Company Allocators</b>						
Electric	Production E12CP	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
	Transmissio E12CPT	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
Gas	Production GDDAY	87.3923%	12.6077%			100.0000%
<b>Interchange Agreement Demand Allocators</b>						
Electric	Production 36 month CP	83.7474%	16.2526%			100.0000%
	Transmissio 36 month CP	83.7474%	16.2526%			100.0000%
<b>3 Factor Utility Allocator(Common)</b>						
Electric	Gas	93.5946%	6.4054%			100.0000%



2023 Property Taxes

	←-----2023 Property Taxes Total-----→				←-----NSPM Jurisdiction Total-----→					MN St * IA Alloc
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total MN St
	Minn	No Dak	So Dak	NSPM	Minn	No Dak	So Dak	Wholesale	NSPM	Net of IA
	1	2	3	4	5	6	7	8	9	10
<b>Electric</b>										
1 Production	108,070,800	2,294,400	3,091,200	113,456,400	98,820,865	6,909,949	7,725,587	0	113,456,400	82,621,852
2 Transmission	55,059,600	2,006,400	1,458,000	58,524,000	50,974,580	3,564,346	3,985,075	0	58,524,000	42,618,674
3 Distribution	67,329,600	2,029,200	1,876,800	71,235,600	67,329,600	2,029,200	1,876,800	0	71,235,600	67,329,600
4 Common	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-
5 Total Electric	230,460,000	6,330,000	6,426,000	243,216,000	217,125,044	12,503,494	13,587,461	0	243,216,000	192,570,126
<b>Gas</b>										
6 Production	1,503,600	0	0	1,503,600	1,314,031	189,569	0	0	1,503,600	
7 Transmission	1,413,600	28,800	0	1,442,400	1,413,600	28,800	0	0	1,442,400	
8 Distribution	16,678,800	1,423,200	0	18,102,000	16,678,800	1,423,200	0	0	18,102,000	
9 Common	0	0	0	0	0	0	0	0	0	
	-	-	-	-	-	-	-	-	-	-
10 Total Gas	19,596,000	1,452,000	0	21,048,000	19,406,431	1,641,569	0	0	21,048,000	
11 Total Operating	250,056,000	7,782,000	6,426,000	264,264,000	236,531,475	14,145,064	13,587,461	0	264,264,000	
<b>Common</b>										
Non-Utility	66,000	0	0	66,000					264,330,000	
Gen Off #7045	0	0	0	0					66,000	
Bal of Comm	0	0	0	0					264,264,000	
	-	-	-	-						
	66,000	0	0	66,000						
Common w/o NU	0	0	0	0						

Allocators:

			←-----NSPM Jurisdiction Allocators-----→				
			Minn	No Dak	So Dak	Wholesale	TOTAL
<b>NSPM Company Allocators</b>							
Electric	Production	E12CP	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
	Transmission	E12CPT	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
			Minn	No Dak			TOTAL
Gas	Production	GDDAY	87.3923%	12.6077%			100.0000%
			←-----Interchange Agreement Allocators-----→				
			NSPM CO	NSPW CO			TOTAL
Electric	Production	36 month CP	83.6077%	16.3923%			100.0000%
	Transmission	36 month CP	83.6077%	16.3923%			100.0000%
<b>3 Factor Utility Allocator(Common)</b>			Electric	Gas			
			93.5946%	6.4054%			100.0000%

Northern States Power Company  
 Electric Utility - State of Minnesota

2024 Property Taxes

	-----2024 Property Taxes Total----->				-----NSPM Jurisdiction Total----->					MN St * IA Alloc
	2024	2024	2024	2024	2024	2024	2024	2024	2024	Total MN St Net of IA
	Total Minn	Total No Dak	Total So Dak	Total NSPM	Total Minn	Total No Dak	Total So Dak	Total Wholesale	Total NSPM	
1	2	3	4	5	6	7	8	9	10	
<b>Electric</b>										
1 Production	114,793,800	2,466,000	3,271,200	120,531,000	104,982,863	7,340,820	8,207,317	0	120,531,000	87,630,035
2 Transmission	58,821,600	2,118,000	1,606,800	62,546,400	54,478,102	3,809,326	4,258,972	0	62,546,400	45,473,308
3 Distribution	74,949,600	2,211,600	2,148,000	79,309,200	74,949,600	2,211,600	2,148,000	0	79,309,200	74,949,600
4 Common	0	0	0	0	0	0	0	0	0	0
5 Total Electric	248,565,000	6,795,600	7,026,000	262,386,600	234,410,565	13,361,746	14,614,289	0	262,386,600	208,052,943
<b>Gas</b>										
6 Production	1,634,400	0	0	1,634,400	1,428,340	206,060	0	0	1,634,400	
7 Transmission	1,578,000	28,800	0	1,606,800	1,578,000	28,800	0	0	1,606,800	
8 Distribution	17,583,600	1,545,600	0	19,129,200	17,583,600	1,545,600	0	0	19,129,200	
9 Common	0	0	0	0	0	0	0	0	0	
10 Total Gas	20,796,000	1,574,400	0	22,370,400	20,589,940	1,780,460	0	0	22,370,400	
11 Total Operating	269,361,000	8,370,000	7,026,000	284,757,000	255,000,504	15,142,206	14,614,289	0	284,757,000	
<b>Common</b>										
Non-Utility	66,000	0	0	66,000				Total Property Tax		284,823,000
Gen Off #7045	0	0	0	0				Less Non-Utility		66,000
Bal of Comm	0	0	0	0				Total Operating		284,757,000
	66,000	0	0	66,000						
Common w/o NU	0	0	0	0						

Allocators:

			-----NSPM Jurisdiction Allocators----->				
<u>NSPM Company Allocators</u>			Minn	No Dak	So Dak	Wholesale	TOTAL
Electric	Production	E12CP	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
	Transmission	E12CPT	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
			Minn	No Dak			TOTAL
Gas	Production	GDDAY	87.3923%	12.6077%			100.0000%
<u>Interchange Agreement Demand Allocators</u>			-----Interchange Agreement Allocators----->				
			NSPM CO	NSPW CO			TOTAL
Electric	Production	36 month CP	83.4708%	16.5292%			100.0000%
	Transmission	36 month CP	83.4708%	16.5292%			100.0000%
<u>3 Factor Utility Allocator(Common)</u>			Electric	Gas			
			93.5946%	6.4054%			100.0000%

**Nuclear Fuel Book Burn  
2022 Budget**

		Demand	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
	JDE Account Number	Annual Total	MN	ND	SD	Wholesale	Total
Amortization Nuclear Fuel	270011.613000	116,337,079					
Nuclear Fuel Disposal	270011.613001	-					
End of Life Nuclear Fuel	270011.613100	979,632					
Decomissioning & Decontamination	270011.613000	-					
		<b>117,316,711</b>	102,183	7,145	7,988	-	117,316
	2021	113,192,106					
	2023	113,906,642					
	2024	117,408,119					
	2025	113,638,705					
	2026	118,647,518					

2022 Test Year

Meals and Entertainment

1,451,000

Utility Allocator		Electric	Gas		
	Labor	91.7635%	8.2365%		
		1,331,488	119,512		1,451,000
Electric	SubBU Allocator				
	Labor - Elec MN				
	Production	75.5308%	1,005,684		
	Transmission	5.4117%	72,056		
	Distribution	19.0575%	253,748		
			<u>1,331,488</u>		
Electric	Jurisdiction Allocator	MN	ND	SD	Total
	Demand	87.1003%	6.0904%	6.8093%	100.0000%
	Customers	87.3216%	6.1924%	6.4860%	100.0000%
	Production	875,954	61,250	68,480	1,005,684
	Transmission	62,761	4,389	4,907	72,056
	Distribution	221,577	15,713	16,458	253,748
		<u>1,160,292</u>	<u>81,352</u>	<u>89,845</u>	<u>1,331,488</u>
Gas	Jurisdiction Allocator	MN	ND		Total
	Customers	88.6497%	11.3503%		100.0000%
		<u>105,947</u>	<u>13,565</u>		<u>119,512</u>

Federal R&E Credit

(4,953,000)

Jurisdiction Allocator		MN	ND	SD	Total
	Energy	86.7239%	6.5524%	6.7237%	100.0000%
		(4,295,435)	(324,540)	(333,025)	(4,953,000)

Federal Production Tax Credit

(189,930,000)

Jurisdiction Allocator		MN	ND	SD	Total
	Energy	86.7239%	6.5524%	6.7237%	100.0000%
		(164,714,703)	(12,444,973)	(12,770,323)	(189,930,000)

Total Federal Credits (Ties to COSS)

(169,010,138) (12,769,514) (13,103,348) (194,883,000)

State R&E Credit

(1,086,000)

Jurisdiction Allocator		MN	ND	SD	Total
	Demand	87.1003%	6.0904%	6.8093%	100.0000%
		<u>(945,909)</u>	<u>(66,142)</u>	<u>(73,949)</u>	<u>(1,086,000)</u>

NON-PLANT DEFERRED INCOME TAX ANALYSIS (Balance Sheet Signage)

Operating Company Northern States Power Company, Minnesota  
 Calendar Year 2021-2026 forecast  
 Date Prepared 6/30/2021

NSP

ID Number	Tax Department Item Description	FERC Account	Temp/Perm	Utility	Allocator	Tax Rate Used	Total Wind Credit	NSPM Schedule M Activity
<b>NON-PLANT PERMANENT ITEMS &amp; CURRENT YEAR UTILIZATION OF CURRENT YEAR CREDITS<sup>3</sup></b>								
265708E	DEFERRED REVENUE (ITC GRANT ACCOUNTING)	409	Perm	E	Electric	ETR		(173,548)
MINFEE-MN	FRANCHISE / MINIMUM FEES	409	Perm	EG	Pretax	ETR		
260015A	MEALS & ENTERTAINMENT	409	Perm	EG	Labor	ETR		1,451,000
	NUCLEAR DECOMMISSIONING CARRYBACK CLAIM	409	Perm	E	Electric	4.95%		
CEV-FdD-E	Credit: ELEC VEHICLE	190	Perm	EG	Pretax	Federal Credit		-
CITC-FdD-E	Credit: INVEST TAX	190	Perm	E	Electric	Federal Credit		-
CITG-FdD-E	Credit: ITC GRANT	190	Perm	E	Electric	Federal Credit		-
ITC-NDD-E	Credit: ND ITC - E	190	Perm	E	Electric	ND Credit		-
CNHR-FdD-A	Credit: NEW HIRE RETENTION	190	Perm	EG	Pretax	Federal Credit		-
CR&E-FdD-E	Credit: R&E	190	Perm	E	Electric	Federal Credit		(4,953,000)
CR&E-MND-E	Credit: ST R & E	190	Perm	E	Electric	MN Credit		(1,086,000)
CPTC-FdD-E	Credit: WIND	190	Perm	E	Electric	Federal Credit	(189,930,000)	
	Credit: WIND (Border Winds)	190	Perm	E	Electric	Federal Credit		(15,889,000)
	Credit: WIND (Courtenay)	190	Perm	E	Electric	Federal Credit		(17,970,000)
	Credit: WIND (Grand Meadows)	190	Perm	E	Electric	Federal Credit		-
	Credit: WIND (Nobles)	190	Perm	E	Electric	Federal Credit		(57,000)
	Credit: WIND (Pleasant Valley)	190	Perm	E	Electric	Federal Credit		(19,232,000)
	Credit: WIND (Blazing Star I)	190	Perm	E	Electric	Federal Credit		(18,374,000)
	Credit: WIND (Blazing Star II)	190	Perm	E	Electric	Federal Credit		(18,622,000)
	Credit: WIND (Foxtail)	190	Perm	E	Electric	Federal Credit		(14,663,000)
	Credit: WIND (Freeborn)	190	Perm	E	Electric	Federal Credit		(17,019,000)
	Credit: WIND (Crowned Ridge)	190	Perm	E	Electric	Federal Credit		(18,294,000)
	Credit: WIND (Lake Benton)	190	Perm	E	Electric	Federal Credit		(9,935,000)
	Credit: WIND (Community North)	190	Perm	E	Electric	Federal Credit		(2,556,000)
	Credit: WIND (Jeffers)	190	Perm	E	Electric	Federal Credit		(4,184,000)
	Credit: WIND (Dakota Range)	190	Perm	E	Electric	Federal Credit		(24,614,000)
	Credit: WIND (Mower)	190	Perm	E	Electric	Federal Credit		(8,494,000)
	Credit: WIND (North)	190	Perm	E	Electric	Federal Credit		(27,000)
<b>Total Permanent &amp; Current Year Utilization Items</b>								\$ (194,664,548)

Used Updated Forecast 7-10-21

Federal Credits

\$ (194,883,000)

<sup>3</sup> Non-Plant Permanent & Current Year Utilization Items: These are permanent current adjustments (i.e.. activity is recorded to FERC 165 or FERC 236; and FERC 409).

## 2023 Forecast Year

Meals and Entertainment		1,451,000				
	Utility Allocator		Electric	Gas		
	Labor		91.6621%	8.3379%		
			1,330,017	120,983		1,451,000
Electric	SubBU Allocator					
	Labor - Elec MN					
	Production	73.6469%	979,516			
	Transmission	5.6466%	75,101			
	Distribution	20.7065%	275,400			
			1,330,017			
Electric	Jurisdiction Allocator		MN	ND	SD	Total
	Demand		87.1003%	6.0904%	6.8093%	100.0000%
	Customers		87.3216%	6.1924%	6.4860%	100.0000%
	Production		853,162	59,656	66,698	979,516
	Transmission		65,413	4,574	5,114	75,101
	Distribution		240,484	17,054	17,862	275,400
			1,159,058	81,284	89,674	1,330,017
Gas	Jurisdiction Allocator		MN	ND		Total
	Customers		88.6497%	11.3503%		100.0000%
			107,251	13,732		120,983
Federal R&E Credit		(4,953,000)				
	Jurisdiction Allocator		MN	ND	SD	Total
	Energy		86.7239%	6.5524%	6.7237%	100.0000%
			(4,295,435)	(324,540)	(333,025)	(4,953,000)
Federal Production Tax Credit		(214,511,000)				
	Jurisdiction Allocator		MN	ND	SD	Total
	Energy		86.7239%	6.5524%	6.7237%	100.0000%
			(186,032,305)	(14,055,619)	(14,423,076)	(214,511,000)
Total Federal Credits (Ties to COSS)			(190,327,740)	(14,380,159)	(14,756,101)	(219,464,000)
State R&E Credit		(1,086,000)				
	Jurisdiction Allocator		MN	ND	SD	Total
	Demand		87.1003%	6.0904%	6.8093%	100.0000%
			(945,909)	(66,142)	(73,949)	(1,086,000)

NON-PLANT DEFERRED INCOME TAX ANALYSIS (Balance Sheet Signage)

Operating Company Northern States Power Company, Minnesota  
 Calendar Year 2021-2026 forecast  
 Date Prepared 6/30/2021

NSP

ID Number	Tax Department Item Description	FERC Account	Temp/Perm	Utility	Allocator	Tax Rate Used	Total Wind Credit	NSPM Schedule M Activity
<b>NON-PLANT PERMANENT ITEMS &amp; CURRENT YEAR UTILIZATION OF CURRENT YEAR CREDITS<sup>3</sup></b>								
265708E	DEFERRED REVENUE (ITC GRANT ACCOUNTING)	409	Perm	E	Electric	ETR		(173,548)
MINFEE-MN	FRANCHISE / MINIMUM FEES	409	Perm	EG	Pretax	ETR		
260015A	MEALS & ENTERTAINMENT	409	Perm	EG	Labor	ETR		1,451,000
	NUCLEAR DECOMMISSIONING CARRYBACK CLAIM	409	Perm	E	Electric	4.95%		
CEV-FdD-E	Credit: ELEC VEHICLE	190	Perm	EG	Pretax	Federal Credit		-
CITC-FdD-E	Credit: INVEST TAX	190	Perm	E	Electric	Federal Credit		-
CITG-FdD-E	Credit: ITC GRANT	190	Perm	E	Electric	Federal Credit		-
ITC-NDD-E	Credit: ND ITC - E	190	Perm	E	Electric	ND Credit		-
CNHR-FdD-A	Credit: NEW HIRE RETENTION	190	Perm	EG	Pretax	Federal Credit		-
CR&E-FdD-E	Credit: R&E	190	Perm	E	Electric	Federal Credit		(4,953,000)
CR&E-MND-E	Credit: ST R & E	190	Perm	E	Electric	MN Credit		(1,086,000)
CPTC-FdD-E	Credit: WIND	190	Perm	E	Electric	Federal Credit	(214,511,000)	
	Credit: WIND (Border Winds)	190	Perm	E	Electric	Federal Credit		(15,889,000)
	Credit: WIND (Courtenay)	190	Perm	E	Electric	Federal Credit		(18,520,000)
	Credit: WIND (Grand Meadows)	190	Perm	E	Electric	Federal Credit		(483,000)
	Credit: WIND (Nobles)	190	Perm	E	Electric	Federal Credit		(14,435,000)
	Credit: WIND (Pleasant Valley)	190	Perm	E	Electric	Federal Credit		(19,232,000)
	Credit: WIND (Blazing Star I)	190	Perm	E	Electric	Federal Credit		(18,979,000)
	Credit: WIND (Blazing Star II)	190	Perm	E	Electric	Federal Credit		(19,008,000)
	Credit: WIND (Foxtail)	190	Perm	E	Electric	Federal Credit		(14,871,000)
	Credit: WIND (Freeborn)	190	Perm	E	Electric	Federal Credit		(17,241,000)
	Credit: WIND (Crowned Ridge)	190	Perm	E	Electric	Federal Credit		(18,673,000)
	Credit: WIND (Lake Benton)	190	Perm	E	Electric	Federal Credit		(9,935,000)
	Credit: WIND (Community North)	190	Perm	E	Electric	Federal Credit		(2,609,000)
	Credit: WIND (Jeffers)	190	Perm	E	Electric	Federal Credit		(4,271,000)
	Credit: WIND (Dakota Range)	190	Perm	E	Electric	Federal Credit		(24,614,000)
	Credit: WIND (Mower)	190	Perm	E	Electric	Federal Credit		(8,670,000)
	Credit: WIND (North)	190	Perm	E	Electric	Federal Credit		(7,081,000)
<b>Total Permanent &amp; Current Year Utilization Items</b>								\$ (212,191,548)

Used Updated Forecast 7-10-21

Federal Credits

\$ (219,464,000)

<sup>3</sup> Non-Plant Permanent & Current Year Utilization Items: These are permanent current adjustments (i.e.. activity is recorded to FERC 165 or FERC 236; and FERC 409).

2024 Forecast

Meals and Entertainment		1,451,000				
	Utility Allocator		Electric	Gas		
	Labor		91.6621%	8.3379%		
			1,330,017	120,983		1,451,000
Electric	SubBU Allocator					
	Labor - Elec MN					
	Production	73.6469%	979,516			
	Transmission	5.6466%	75,101			
	Distribution	20.7065%	275,400			
			1,330,017			
Electric	Jurisdiction Allocator		MN	ND	SD	Total
	Demand		87.1003%	6.0904%	6.8093%	100.0000%
	Customers		87.3216%	6.1924%	6.4860%	100.0000%
	Production		853,162	59,656	66,698	979,516
	Transmission		65,413	4,574	5,114	75,101
	Distribution		240,484	17,054	17,862	275,400
			1,159,058	81,284	89,674	1,330,017
Gas	Jurisdiction Allocator		MN	ND		Total
	Customers		88.6497%	11.3503%		100.0000%
			107,251	13,732		120,983
Federal R&E Credit		(4,953,000)				
	Jurisdiction Allocator		MN	ND	SD	Total
	Energy		86.7239%	6.5524%	6.7237%	100.0000%
			(4,295,435)	(324,540)	(333,025)	(4,953,000)
Federal Production Tax Credit		(219,577,000)				
	Jurisdiction Allocator		MN	ND	SD	Total
	Energy		86.7239%	6.5524%	6.7237%	100.0000%
			(190,425,738)	(14,387,563)	(14,763,699)	(219,577,000)
Total Federal Credits (Ties to COSS)			(194,721,173)	(14,712,104)	(15,096,724)	(224,530,000)
State R&E Credit		(1,086,000)				
	Jurisdiction Allocator		MN	ND	SD	Total
	Demand		87.1003%	6.0904%	6.8093%	100.0000%
			(945,909)	(66,142)	(73,949)	(1,086,000)



NON-PLANT DEFERRED INCOME TAX ANALYSIS (Balance Sheet Signage)

Operating Company Northern States Power Company, Minnesota  
 Calendar Year 2021-2026 forecast  
 Date Prepared 6/30/2021

NSP

ID Number	Tax Department Item Description	FERC Account	Temp/Perm	Utility	Allocator	Tax Rate Used	Total Wind Credit	NSPM Schedule M Activity
<b>NON-PLANT PERMANENT ITEMS &amp; CURRENT YEAR UTILIZATION OF CURRENT YEAR CREDITS<sup>3</sup></b>								
265708E	DEFERRED REVENUE (ITC GRANT ACCOUNTING)	409	Perm	E	Electric	ETR		(173,548)
MINFEE-MN	FRANCHISE / MINIMUM FEES	409	Perm	EG	Pretax	ETR		
260015A	MEALS & ENTERTAINMENT	409	Perm	EG	Labor	ETR		1,451,000
	NUCLEAR DECOMMISSIONING CARRYBACK CLAIM	409	Perm	E	Electric	4.95%		
CEV-FdD-E	Credit: ELEC VEHICLE	190	Perm	EG	Pretax	Federal Credit		-
CITC-FdD-E	Credit: INVEST TAX	190	Perm	E	Electric	Federal Credit		-
CITG-FdD-E	Credit: ITC GRANT	190	Perm	E	Electric	Federal Credit		-
ITC-NDD-E	Credit: ND ITC - E	190	Perm	E	Electric	ND Credit		-
CNHR-FdD-A	Credit: NEW HIRE RETENTION	190	Perm	EG	Pretax	Federal Credit		-
CR&E-FdD-E	Credit: R&E	190	Perm	E	Electric	Federal Credit		(4,953,000)
CR&E-MND-E	Credit: ST R & E	190	Perm	E	Electric	MN Credit		(1,086,000)
CPTC-FdD-E	Credit: WIND	190	Perm	E	Electric	Federal Credit	(219,577,000)	
	Credit: WIND (Border Winds)	190	Perm	E	Electric	Federal Credit		(15,927,000)
	Credit: WIND (Courtenay)	190	Perm	E	Electric	Federal Credit		(18,552,000)
	Credit: WIND (Grand Meadows)	190	Perm	E	Electric	Federal Credit		(4,586,000)
	Credit: WIND (Nobles)	190	Perm	E	Electric	Federal Credit		(14,467,000)
	Credit: WIND (Pleasant Valley)	190	Perm	E	Electric	Federal Credit		(19,252,000)
	Credit: WIND (Blazing Star I)	190	Perm	E	Electric	Federal Credit		(19,005,000)
	Credit: WIND (Blazing Star II)	190	Perm	E	Electric	Federal Credit		(19,031,000)
	Credit: WIND (Foxtail)	190	Perm	E	Electric	Federal Credit		(14,893,000)
	Credit: WIND (Freeborn)	190	Perm	E	Electric	Federal Credit		(17,410,000)
	Credit: WIND (Crowned Ridge)	190	Perm	E	Electric	Federal Credit		(18,698,000)
	Credit: WIND (Lake Benton)	190	Perm	E	Electric	Federal Credit		(9,945,000)
	Credit: WIND (Community North)	190	Perm	E	Electric	Federal Credit		(2,612,000)
	Credit: WIND (Jeffers)	190	Perm	E	Electric	Federal Credit		(4,283,000)
	Credit: WIND (Dakota Range)	190	Perm	E	Electric	Federal Credit		(25,148,000)
	Credit: WIND (Mower)	190	Perm	E	Electric	Federal Credit		(8,679,000)
	Credit: WIND (North)	190	Perm	E	Electric	Federal Credit		(7,089,000)
<b>Total Permanent &amp; Current Year Utilization Items</b>								\$ (217,249,548)

Used Updated Forecast 7-10-21

Federal Credits

\$ (224,530,000)

<sup>3</sup> Non-Plant Permanent & Current Year Utilization Items: These are permanent current adjustments (i.e.. activity is recorded to FERC 165 or FERC 236; and FERC 409).

**Northern States Power Company**

**2022 Test Year**

Interest on Customer Deposits

**Rate Base Adjustment**

13 Mo Average from June 2020 - June 2021  
 FERC Account 235  
 SAP Accounts 2249001 / 2249006 / 2249011

	Total NSPM	NSPM Electric	MN Electric	ND Electric	SD Electric	NSPM Gas	MN Gas	ND Gas
CRS Energy - 13 Mo Avg	\$ (1,250,615)	\$ (924,740)	\$ (807,498)	\$ (57,264)	\$ (59,979)	\$ (325,875)	\$ (288,887)	\$ (36,988)
Solar Gardens - 13 Mo Avg	\$ (27,465,987)	\$ (27,465,987)	\$ (27,465,987)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest on Customer Deposits	\$ (28,716,602)	\$ (28,390,727)	\$ (28,273,484)	\$ (57,264)	\$ (59,979)	\$ (325,875)	\$ (288,887)	\$ (36,988)
check	\$ -							
Utility Allocator - Customers		73.94%				26.06%		
Jurisdiction Allocator - Customers		100.00%	87.32%	6.19%	6.49%	100.00%	88.65%	11.35%

**O&M Adjustment**

12 Month Calendar Year ending June 2021  
 IO 200000003681  
 Cost Elements 6060046 and 4280463

	Total NSPM	NSPM Electric	MN Electric	ND Electric	SD Electric	NSPM Gas	MN Gas	ND Gas
Total Interest on Customer Deposits	\$ 10,775	\$ 7,967	\$ 6,957	\$ 493	\$ 517	\$ 2,808	\$ 2,489	\$ 319
check								
Utility Allocator - Customers		73.94%				26.06%		
Jurisdiction Allocator - Customers		100.00%	87.32%	6.19%	6.49%	100.00%	88.65%	11.35%

**Northern States Power Company  
 Customer Deposits - Rate Base**

Fiscal Year 2020

	<u>FERC 9235000</u>	<u>Check</u>	<u>Sum</u>	<u>Deposits - Solar 2249001</u>	<u>Dep-SolarGardens 2249006</u>	<u>Cust Dep-CRS 2249011</u>	
	-46,389,834.61	0.00	-46,389,834.61	-40,405,537.71	-4,430,075.95	-1,554,220.95	Dec-19
Jan 20	-44,499,852.48	0.00	-44,499,852.48	-39,329,589.58	-3,630,075.95	-1,540,186.95	
Feb	-42,733,272.86	0.00	-42,733,272.86	-38,195,726.96	-3,030,075.95	-1,507,469.95	
Mar	-38,378,085.08	0.00	-38,378,085.08	-33,406,565.85	-3,489,162.28	-1,482,356.95	
Apr	-37,193,370.65	0.00	-37,193,370.65	-31,205,964.42	-4,535,822.28	-1,451,583.95	
May	-34,964,921.72	0.00	-34,964,921.72	-30,162,432.49	-3,376,022.28	-1,426,466.95	
Jun	-34,531,472.59	0.00	-34,531,472.59	-29,526,255.66	-3,579,946.98	-1,425,269.95	
Jul	-32,524,233.96	0.00	-32,524,233.96	-27,553,846.53	-3,579,946.98	-1,390,440.45	
Aug	-29,971,501.87	0.00	-29,971,501.87	-25,797,974.44	-2,779,946.98	-1,393,580.45	
Sep	-29,228,440.81	0.00	-29,228,440.81	-24,858,029.04	-2,982,963.32	-1,387,468.45	
Oct	-28,510,735.03	0.00	-28,510,735.03	-23,759,223.26	-3,382,963.32	-1,368,548.45	
Nov	-28,949,501.55	0.00	-28,949,501.55	-23,207,577.78	-4,398,463.32	-1,343,460.45	
Dec 20	-29,129,352.58	0.00	-29,129,352.58	-22,753,078.91	-5,041,722.22	-1,334,551.45	
				DirectMN	Direct MN	All Juris	
	-35,154,198.14	<b>Month Average</b>	-35,154,198.14	-30,012,446.36	-3,710,552.91	-1,431,198.87	

Fiscal Year 2021

	<u>FERC 9235000</u>	<u>Check</u>	<u>Sum</u>	<u>Deposits - Solar 2249001</u>	<u>Dep-SolarGardens 2249006</u>	<u>Cust Dep-CRS 2249011</u>	
	-29,129,352.58	0.00	-29,129,352.58	-22,753,078.91	-5,041,722.22	-1,334,551.45	Dec-20
Jan 21	-28,192,234.97	0.00	-28,192,234.97	-21,654,245.30	-5,238,722.22	-1,299,267.45	
Feb	-29,474,240.47	0.00	-29,474,240.47	-23,203,624.80	-5,038,722.22	-1,231,893.45	
Mar	-26,288,169.48	0.00	-26,288,169.48	-20,165,184.66	-4,945,664.87	-1,177,319.95	
Apr	-24,768,803.24	0.00	-24,768,803.24	-18,975,276.92	-4,745,664.87	-1,047,861.45	
May	-26,288,502.19	0.00	-26,288,502.19	-20,602,695.87	-4,745,664.87	-940,141.45	
Jun	-25,458,635.66	0.00	-25,458,635.66	-19,993,339.28	-4,547,083.93	-918,212.45	
				DirectMN	Direct MN	All Juris	
	-28,716,601.88	0.00	-28,716,601.88	-23,234,642.50	-4,231,344.32	-1,250,615.07	13 Month Average

Northern States Power Co (MN)  
 CUSTOMER ADVANCES  
 FERC 252  
 Actual year June 2020 - June 2021

AC21 FERC	AC20 Util	Ovr-Rd	Desc	2021						2020						13 Month Total	13 Month Average	
				Jan Act LTD	Feb Act LTD	Mar Act LTD	Apr Act LTD	May Act LTD	Jun Act LTD	Jun Act LTD	Jul Act LTD	Aug Act LTD	Sep Act LTD	Oct Act LTD	Nov Act LTD			Dec Act LTD
25200	Electric	2443001	1002	(6,525,355)	(6,601,291)	(6,700,718)	(7,223,127)	(8,228,038)	(9,034,167)	(7,563,315)	(7,572,805)	(7,432,951)	(7,349,047)	(6,435,994)	(6,481,244)	(6,457,036)	(93,605,086)	(7,200,391)
25200	Electric	2443001	1003	(105,661)	(105,661)	(72,359)	(72,359)	(72,359)	(72,359)	(29,718)	(29,718)	(29,718)	(107,973)	(107,799)	(79,471)	(105,661)	(990,816)	(76,217)
25200	Electric	2443001	1004	(1,358,610)	(1,333,520)	(1,365,536)	(1,383,241)	(1,468,269)	(1,585,863)	(1,627,376)	(1,627,699)	(1,578,295)	(1,673,582)	(1,597,181)	(1,579,639)	(1,356,251)	(19,535,062)	(1,502,697)
			Electric Total	(7,989,625)	(8,040,472)	(8,138,613)	(8,678,727)	(9,768,666)	(10,692,389)	(9,220,408)	(9,230,222)	(9,040,964)	(9,130,602)	(8,140,974)	(8,140,354)	(7,918,947)	(114,130,963)	(8,779,305)
25200	Gas	2443001	1009	(179,344)	(158,136)	(17,711)	(17,711)	(2,711)	(5,955)	(147,013)	(147,013)	(158,513)	(156,263)	(172,633)	(179,344)	(179,344)	(1,521,691)	(117,053)
25200	Gas	2443001		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			Gas MN Total	(179,344)	(158,136)	(17,711)	(17,711)	(2,711)	(5,955)	(147,013)	(147,013)	(158,513)	(156,263)	(172,633)	(179,344)	(179,344)	(1,521,691)	(117,053)
25200	Gas	2443001	1010	(1,347,574)	(1,347,574)	(1,347,574)	(1,347,574)	(1,347,574)	(1,347,574)	(1,334,824)	(1,334,824)	(1,347,574)	(1,347,574)	(1,347,574)	(1,347,574)	(1,347,574)	(17,492,958)	(1,345,612)
			Gas Total	(1,526,918)	(1,505,710)	(1,365,285)	(1,365,285)	(1,350,285)	(1,353,528)	(1,481,837)	(1,481,837)	(1,506,087)	(1,503,837)	(1,520,207)	(1,526,918)	(1,526,918)	(19,014,649)	(1,462,665)
			Grand Total	(9,516,543)	(9,546,181)	(9,503,898)	(10,044,011)	(11,118,951)	(12,045,918)	(10,702,245)	(10,712,059)	(10,547,050)	(10,634,438)	(9,661,181)	(9,667,272)	(9,445,865)	(133,145,612)	(10,241,970)

BusObj Query: Customer Advances - FERC Detail Report

Profit Center  
 1002 & 1009 Minnesota  
 1003 & 1010 North Dakota  
 1004 South Dakota

2020					
Period	Debit	Credit	Balance	Cumulative balance	
Bal. Carryforward	0.00	0.00	0.00	0.00	-11,059,857.52
001	1,049,220.44	524,610.22	524,610.22		-10,535,247.30
002	68,436.07	41,123.15	27,312.92		-10,507,934.38
003	309,390.67	425,980.16	-116,589.49		-10,624,523.87
004	285,531.70	0.00	285,531.70		-10,338,992.17
005	47,721.64	31,353.51	16,368.13		-10,322,624.04
006	437,458.73	817,079.77	-379,621.04		-10,702,245.08
007	0.00	9,813.44	-9,813.44		-10,712,058.52
008	402,766.26	237,758.13	165,008.13		-10,547,050.39
009	1,124,935.79	1,212,323.89	-87,388.10		-10,634,438.49
010	989,627.69	16,370.00	973,257.69		-9,661,180.80
011	45,870.10	51,961.41	-6,091.31		-9,667,272.11
012	526,649.11	305,242.13	221,406.98		-9,445,865.13
013	0.00	0.00	0.00		-9,445,865.13
Total	5,287,608.20	3,673,615.81	1,613,992.39		-9,445,865.13

2021					
Period	Debit	Credit	Balance	Cumulative balance	
Bal. Carryforward	0.00	0.00	0.00	0.00	-9,445,865.13
001	0.00	70,677.86	-70,677.86		-9,516,542.99
002	46,298.37	75,936.46	-29,638.09		-9,546,181.08
003	784,066.01	741,782.94	42,283.07		-9,503,898.01
004	0.00	540,113.33	-540,113.33		-10,044,011.34
005	15,000.00	1,089,939.49	-1,074,939.49		-11,118,950.83
006	0.00	926,966.73	-926,966.73		-12,045,917.56
007	0.00	0.00	0.00		-12,045,917.56
008	0.00	0.00	0.00		-12,045,917.56
009	0.00	0.00	0.00		-12,045,917.56
010	0.00	0.00	0.00		-12,045,917.56
011	0.00	0.00	0.00		-12,045,917.56
012	0.00	0.00	0.00		-12,045,917.56
013	0.00	0.00	0.00		-12,045,917.56
Total	845,364.38	3,445,416.81	-2,600,052.43		-12,045,917.56

ECC Report - Tcode - FAGLB03

**Balance Display: G/L Accounts For the Ledger 0L**


Account Number: 9252000 Cust Adva for Constr  
 Company Code: 0010 Northern States Power MN  
 Fiscal Year: 2020

Display More Chars

All Documents in Currency \*      Display Currency      USD      Company code currency

Period	Debit	Credit	Balance	Cumulative balance
Bal. Carryfor...				11,059,857.52-
1	1,049,220.44	524,610.22	524,610.22	10,535,247.30-
2	68,436.07	41,123.15	27,312.92	10,507,934.38-
3	309,390.67	425,980.16	116,589.49-	10,624,523.87-
4	285,531.70		285,531.70	10,338,992.17-
5	47,721.64	31,353.51	16,368.13	10,322,624.04-
6	437,458.73	817,079.77	379,621.04-	10,702,245.08-
7		9,813.44	9,813.44-	10,712,058.52-
8	402,766.26	237,758.13	165,008.13	10,547,050.39-
9	1,124,935.79	1,212,323.89	87,388.10-	10,634,438.49-
10	989,627.69	16,370.00	973,257.69	9,661,180.80-
11	45,870.10	51,961.41	6,091.31-	9,667,272.11-
12	1,081,243.27	859,836.29	221,406.98	9,445,865.13-
13				9,445,865.13-
Total	5,842,202.36	4,228,209.97	1,613,992.39	9,445,865.13-

Account Edit Goto Environment System Help

**Balance Display: G/L Accounts For the Ledger 0L** 

Document Currency Document Currency Document Currency Individual Account

Account Number 9252000 Cust Adva for Constr  
 Company Code 0010 Northern States Power MN  
 Fiscal Year 2021

Display More Chars

All Documents in Currency \* Display Currency USD Company code currenc

Period	Debit	Credit	Balance	Cumulative balance
Bal.Carryfor...				9,445,865.13-
1		70,677.86	70,677.86-	9,516,542.99-
2	46,298.37	75,936.46	29,638.09-	9,546,181.08-
3	784,066.01	741,782.94	42,283.07	9,503,898.01-
4		540,113.33	540,113.33-	10,044,011.34-
5	15,000.00	1,089,939.49	1,074,939.49-	11,118,950.83-
6		926,966.73	926,966.73-	12,045,917.56-
7				12,045,917.56-
8				12,045,917.56-
9				12,045,917.56-
10				12,045,917.56-
11				12,045,917.56-
12				12,045,917.56-
13				12,045,917.56-
<b>Total</b>	<b>845,364.38</b>	<b>3,445,416.81</b>	<b>2,600,052.43-</b>	<b>12,045,917.56-</b>

SAP

**Northern States Power Company (M)**  
**FERC/NSP Account Summary**  
**2022 Budget based on 13 Mo Actuals thru June 2021**

FERC		13 Month Average	Include	Electric Amount	Electric MN	Electric ND	Electric SD	Gas Amount	Gas MN	Gas ND
135 Total	13500 WORKING FUNDS	\$ 119,320	\$ 119,320	\$ 94,996	\$ 82,952	\$ 5,883	\$ 6,161	\$ 24,324	\$ 21,563	\$ 2,761
143 Total	14300 OTHER ACCOUNTS RECEIVABLE	\$ 64,105,095	\$ 10,780,362	\$ 8,632,818	\$ 7,521,974	\$ 567,622	\$ 543,222	\$ 2,147,543	\$ 1,892,638	\$ 254,905
182.3 Total	18230 OTHER REGULATORY ASSETS	\$ 3,897,555,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
184 Total	18400 CLEARING ACCOUNTS	\$ 67,061	\$ 67,061	\$ 61,070	\$ 53,234	\$ 3,738	\$ 4,098	\$ 5,991	\$ 5,311	\$ 680
185 Total	18500 TEMPORARY FACILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
186 Total	18600 MISCELLANEOUS DEFERRED DEBITS	\$ 47,934,798	\$ 807,238	\$ 807,238	\$ 704,893	\$ 49,987	\$ 52,357	\$ -	\$ -	\$ -
232 Total	23200 ACCOUNTS PAYABLE	\$ (592,052,781)	\$ (1,760,348)	\$ (1,401,494)	\$ (1,223,807)	\$ (86,786)	\$ (90,901)	\$ (358,854)	\$ (318,123)	\$ (40,731)
253 Total	25300 OTHER DEFERRED CREDITS	\$ (336,438,142)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
254 Total	25400 OTHER REGULATORY LIABILITIES	\$ (3,879,749,479)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>		<b>\$ (798,458,151)</b>	<b>\$ 10,013,632</b>	<b>\$ 8,194,628</b>	<b>\$ 7,139,245</b>	<b>\$ 540,445</b>	<b>\$ 514,938</b>	<b>\$ 1,819,004</b>	<b>\$ 1,601,389</b>	<b>\$ 217,615</b>







**Xcel Energy  
2022 Budget Allocations**

<b>Method</b>	<b>Electric</b>	<b>Gas</b>	<b>Check</b>
3 Factor	93.5946%	6.4054%	100.00%
Customer Bills	79.6146%	20.3854%	100.00%
Labor	91.7635%	8.2365%	100.00%
PTDG	92.1600%	7.8400%	100.00%
N/A	0.00%	0.00%	Logic
Electric	100.00%	0.00%	Logic
Gas	0.00%	100.00%	Logic

**Northern States Power (MN)  
Allocation Tables - 2022**

	MN	ND	SD		Total	
ECustomerMN/ND	3.5513%	96.4487%			100.0000%	ECustomerMN/ND
ECustomerMN/SD	7.5271%		92.4729%		100.0000%	ECustomerMN/SD
ECustomerMN/SD/ND	87.3216%	6.1924%	6.4860%	0.0000%	100.0000%	ECustomerMN/SD/ND
EDemandProd	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%	EDemandProd
EDemandTran	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%	EDemandTran
EBadDebt	88.2473%	5.7130%	6.0397%	0.0000%		EBadDebt
EDirectMN	100.0000%				100.0000%	EDirectMN
EDirectND		100.0000%			100.0000%	EDirectND
EDirectSD			100.0000%		100.0000%	EDirectSD
EEnergy	86.7239%	6.5524%	6.7237%	0.0000%	100.0000%	EEnergy
ETwoFactorAlloc	87.1594%	6.1177%	6.7229%	0.0000%	100.0000%	ETwoFactorAlloc
N/A					0.0000%	E Open Line
E Open Line					0.0000%	E Open Line
E Open Line					0.0000%	GCommodityStudy
GCommodityStudy	85.4601%	14.5399%			100.0000%	GCustomerMN/ND
GCustomerMN/ND	22.0205%	77.9795%			100.0000%	GCustomerMN/SD
GCustomerMN/SD	0.0000%	0.0000%	0.0000%		0.0000%	GCustomerMN/SD/ND
GCustomerMN/SD/ND	88.6497%	11.3503%	0.0000%		100.0000%	GCustomerSD/ND
GCustomerSD/ND	0.0000%	0.0000%	0.0000%		0.0000%	GDemandStudy
GDemandStudy	87.5345%	12.4655%			100.0000%	GDesignDayDemand
GDesignDayDemand	87.3923%	12.6077%			100.0000%	GDirectMN
GDirectMN	100.0000%				100.0000%	GDirectND
GDirectND		100.0000%			100.0000%	GDirectSD
GDirectSD			100.0000%		100.0000%	GLimitedFirm/Standby
GLimitedFirm/Standby	94.5086%	5.4914%			100.0000%	GLoadDispatch
GLoadDispatch	88.1405%	11.8595%			100.0000%	GBadDebt
GPGATrueUpStudy					0.0000%	
GLabor					0.0000%	
GBad Debt	87.9074%	12.0926%			100.0000%	

Line No.	MEP - Record Type Validation	NSPM MN Electric Retail					
		Dec - 2021	Dec - 2022	Dec - 2023	Dec - 2024	Dec - 2025	Dec - 2026
1	<b>Composite Income Tax Rate</b>						
2	State Tax Rate	9.80%	9.80%	9.80%	9.80%	9.80%	9.80%
3	Federal Statutory Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>
5	<b>Composite Tax Rate</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>
6	Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351	1.403351	1.403351	1.403351
7							
8	<b>Weighted Cost of Capital</b>						
9	Active Rates and Ratios Version	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
10	Cost of Short Term Debt	1.75%	0.94%	0.80%	1.47%	2.49%	2.55%
11	Cost of Long Term Debt	4.14%	4.13%	4.12%	4.09%	4.03%	3.98%
12	Cost of Common Equity	10.20%	10.20%	10.20%	10.20%	10.20%	10.20%
13	Ratio of Short Term Debt	0.10%	0.61%	1.00%	0.42%	0.25%	0.35%
14	Ratio of Long Term Debt	47.15%	46.89%	46.50%	47.08%	47.25%	47.15%
15	Ratio of Common Equity	52.75%	52.50%	52.50%	52.50%	52.50%	52.50%
16	Weighted Cost of STD		0.01%	0.01%	0.01%	0.01%	0.01%
17	Weighted Cost of LTD	1.95%	1.94%	1.91%	1.93%	1.90%	1.87%
18	Weighted Cost of Debt	1.95%	1.95%	1.92%	1.94%	1.91%	1.88%
19	<u>Weighted Cost of Equity</u>	<u>5.38%</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>
20	<b>Required Rate of Return</b>	<b>7.33%</b>	<b>7.31%</b>	<b>7.28%</b>	<b>7.30%</b>	<b>7.27%</b>	<b>7.24%</b>
21							
22	<b>Rate Base</b>						
23	Plant Investment						
24	<u>Depreciation Reserve</u>	-	-	-	-	-	-
25	Net Utility Plant						
26	CWIP						
27							
28	Accumulated Deferred Taxes						
29	DTA - NOL Average Balance						
30	DTA - Federal Tax Credit Average Balance	-	-	-	-	-	-
31	Total Accum Deferred Taxes						
32							
33	Cash Working Capital						
34	Materials and Supplies						
35	Fuel Inventory						
36	Non-plant Assets and Liabilities						
37	Customer Advances						
38	Customer Deposits						
39	Prepays and Other	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245
40	<u>Regulatory Amortizations</u>	-	-	-	-	-	-
41	Total Other Rate Base Items	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245
42							
43	<b>Total Rate Base</b>	<b>7,139,245</b>	<b>7,139,245</b>	<b>7,139,245</b>	<b>7,139,245</b>	<b>7,139,245</b>	<b>7,139,245</b>
44							
45	<b>Operating Revenues</b>						
46	Retail						
47	Interdepartmental						
48	<u>Other Operating Rev - Non-Retail</u>	-	-	-	-	-	-
49	<b>Total Operating Revenues</b>						
50							
51	<b>Expenses</b>						
52	Operating Expenses:						
53	Fuel						
54	Deferred Fuel						
55	Variable IA Production Fuel						
56	<u>Purchased Energy - Windsource</u>	0	0	0	0	0	0
57	Fuel & Purchased Energy Total						
58	Production - Fixed						
59	Production - Fixed IA Investment						
60	Production - Fixed IA O&M						
61	Production - Variable						
62	Production - Variable IA O&M						
63	<u>Production - Purchased Demand</u>	0	0	0	0	0	0
64	Production Total						
65	Regional Markets						
66	Transmission IA						
67	Transmission						
68	Distribution						
69	Customer Accounting						
70	Customer Service & Information						
71	Sales, Econ Dvlp & Other						
72	<u>Administrative &amp; General</u>	0	0	0	0	0	0
73	<b>Total Operating Expenses</b>						
74							
75	Depreciation						
76	Amortization						
77							
78	<b>Taxes:</b>						
79	Property Taxes						
80	ITC Amortization						
81	Deferred Taxes						
82	Deferred Taxes - NOL						
83	Less State Tax Credits deferred						
84	Less Federal Tax Credits deferred						
85	Deferred Income Tax & ITC						
86	Payroll & Other Taxes						
87	<b>Total Taxes Other Than Income</b>						
88							
89	<b>Income Before Taxes</b>						
90	Total Operating Revenues						
91	less: Total Operating Expenses						
92	Book Depreciation						
93	Amortization						
94	<u>Taxes Other than Income</u>	-	-	-	-	-	-
95	<b>Total Before Tax Book Income</b>						
96							
97	<b>Tax Additions</b>						
98	Book Depreciation						
99	Deferred Income Taxes and ITC						
100	Nuclear Fuel Burn (ex. D&D)						
101	Nuclear Outage Accounting						

102	Avoided Tax Interest						
103	<u>Other Book Additions</u>						
104	<b>Total Tax Additions</b>						
105							
106	<b>Tax Deductions</b>						
107	Total Rate Base	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245
108	Weighted Cost of Debt	1.95%	1.95%	1.92%	1.94%	1.91%	1.88%
109	Debt Interest Expense	139,215	139,215	137,074	138,501	136,360	134,218
110	Nuclear Outage Accounting						
111	Tax Depreciation and Removals						
112	NOL Utilized / (Generated)						
113	Other Tax / Book Timing Differences	0	0	0	0	0	0
114	<b>Total Tax Deductions</b>	<b>139,215</b>	<b>139,215</b>	<b>137,074</b>	<b>138,501</b>	<b>136,360</b>	<b>134,218</b>
115							
116	<b>State Taxes</b>						
117	State Taxable Income	(139,215)	(139,215)	(137,074)	(138,501)	(136,360)	(134,218)
118	State Income Tax Rate	9.80%	9.80%	9.80%	9.80%	9.80%	9.80%
119	State Taxes before Credits	(13,643)	(13,643)	(13,433)	(13,573)	(13,363)	(13,153)
120	Less State Tax Credits applied	-	-	-	-	-	-
121	<b>Total State Income Taxes</b>	<b>(13,643)</b>	<b>(13,643)</b>	<b>(13,433)</b>	<b>(13,573)</b>	<b>(13,363)</b>	<b>(13,153)</b>
122							
123	<b>Federal Taxes</b>						
124	Federal Sec 199 Production Deduction						
125	Federal Taxable Income	(125,572)	(125,572)	(123,640)	(124,928)	(122,996)	(121,064)
126	Federal Income Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
127	Federal Tax before Credits	(26,370)	(26,370)	(25,964)	(26,235)	(25,829)	(25,424)
128	Less Federal Tax Credits	-	-	-	-	-	-
129	<b>Total Federal Income Taxes</b>	<b>(26,370)</b>	<b>(26,370)</b>	<b>(25,964)</b>	<b>(26,235)</b>	<b>(25,829)</b>	<b>(25,424)</b>
130							
131	<b>Total Taxes</b>						
132	Total Taxes Other than Income						
133	Total Federal and State Income Taxes	(40,013)	(40,013)	(39,398)	(39,808)	(39,192)	(38,577)
134	<b>Total Taxes</b>	<b>(40,013)</b>	<b>(40,013)</b>	<b>(39,398)</b>	<b>(39,808)</b>	<b>(39,192)</b>	<b>(38,577)</b>
135							
136	<b>Total Operating Revenues</b>						
137	<b>Total Expenses</b>	<b>(40,013)</b>	<b>(40,013)</b>	<b>(39,398)</b>	<b>(39,808)</b>	<b>(39,192)</b>	<b>(38,577)</b>
138							
139	AFDC Debt						
140	AFDC Equity						
141							
142	<b>Net Income</b>	<b>40,013</b>	<b>40,013</b>	<b>39,398</b>	<b>39,808</b>	<b>39,192</b>	<b>38,577</b>
143							
144	<b>Rate of Return (ROR)</b>						
145	Total Operating Income	40,013	40,013	39,398	39,808	39,192	38,577
146	Total Rate Base	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245	7,139,245
147	ROR (Operating Income / Rate Base)	0.56%	0.56%	0.55%	0.56%	0.55%	0.54%
148							
149	<b>Return on Equity (ROE)</b>						
150	Net Operating Income	40,013	40,013	39,398	39,808	39,192	38,577
151	Debt Interest (Rate Base * Weighted Cost of Debt)	(139,215)	(139,215)	(137,074)	(138,501)	(136,360)	(134,218)
152	Earnings Available for Common	(99,202)	(99,202)	(97,676)	(98,693)	(97,167)	(95,641)
153	Equity Rate Base (Rate Base * Equity Ratio)	3,765,952	3,748,104	3,748,104	3,748,104	3,748,104	3,748,104
154	ROE (earnings for Common / Equity)	(2.63%)	(2.65%)	(2.61%)	(2.63%)	(2.59%)	(2.55%)
155							
156	<b>Revenue Deficiency</b>						
157	Required Operating Income (Rate Base * Required Return)	523,307	521,879	519,737	521,165	519,023	516,881
158	Net Operating Income	40,013	40,013	39,398	39,808	39,192	38,577
159	Operating Income Deficiency	483,293	481,866	480,339	481,357	479,831	478,304
160							
161	Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351	1.403351	1.403351	1.403351
162	<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>678,230</b>	<b>676,227</b>	<b>674,085</b>	<b>675,513</b>	<b>673,371</b>	<b>671,229</b>
163							
164	<b>Total Revenue Requirements</b>						
165	Total Retail Revenues						
166	Revenue Deficiency	678,230	676,227	674,085	675,513	673,371	671,229
167	Total Revenue Requirements	678,230	676,227	674,085	675,513	673,371	671,229
168							

**Northern States Power Company  
 Electric Utility - Lead Lag Study  
 Cash Working Capital  
 12 Months Ended December 31, 2020**

<u>Description</u>	<b>2020 Minnesota Jurisdiction Days</b>
<b>Revenue Lag Days</b>	
Computer Billing	40.05
Manual Billing	40.05
Late Payment	0.00
Connect and Trouble Charges	40.05
Rentals	(101.87)
Interchange Revenues	37.25
Sales for Resale	32.49
Production Associated Revenues	32.49
Midwest Independent System Operators ("MISO")	14.00
Point to Point - Non-Firm	32.49
Services and Facilities	32.49
Ancillary Service Revenues	32.49
Distribution Associated Revenues	40.05
Other	40.05
Joint Operating Agreement - Revenue fr/to PSCO	32.49
<b>Payment Lead Days</b>	
Coal and Rail Transport	15.48
Gas for Generation	38.95
Oil	11.71
Nuclear and End of Life	0.00
Interchange	37.25
Labor and Related Costs	
Regular Payroll	11.89
Incentive Compensation	246.18
Pension and Benefits	37.25
All Other Operating Expenses	42.79
Property Taxes	357.82
Employer's Payroll Taxes	31.64
Gross Earnings (Franchise Fees) Taxes	
Electric - Minnesota	60.43
Electric - North Dakota	40.88
Gas - Minnesota	56.57
Gas - North Dakota	38.90
Federal Income Taxes	37.00
State Income Taxes - Minnesota	29.50
State Income Taxes - North Dakota	37.00
State Income Taxes - Wisconsin	0.00

## Sales Tax Estimate for Cash working Capital

This analysis is designed to estimate the 2022 test year state sales tax collections. The estimated sales tax level is then input into the cash working capital calculation in RIS. The Company collects sales tax from customers and remits the tax collections to the various taxing authorities. The Company has use of the cash proceeds for the time of collection to the time the funds are remitted. The cash working capital calculation recognizes this use of customer funds in determining the Cash Working Capital value in Rate Base.

**Northern States Power Company (Minnesota)**  
Calculation of State Sales Tax for Cash Working Capital  
Test Year 2022

Sales Tax from 2020 Actuals:

Minnesota Electric Jurisdiction \$ 154,701,773 A

Actuals - Retail Revenues - 2020 Month

Minnesota Electric Jurisdiction - Retail \$ 3,075,191,206 B

2020 Sales Tax as a Percent of Revenues of Elec Revenues:

Minnesota Jurisdiction 5.03064% C = A/B

Retail Revenues - 2022 Test Year

Minnesota Jurisdiction \$ 3,309,057,809 D

Estimated 2022 Sales Tax

\$ 166,466,758 C \* D



Northern States Power Company  
 Sales Taxes Paid - Minnesota  
 12 Months Ended December 31, 2020

Sum of Final Tax Amount	Jurisdiction Desc												
Grand Total	2020-01	2020-02	2020-03	2020-04	2020-05	2020-06	2020-07	2020-08	2020-09	2020-10	2020-11	2020-12	
190,451	15,409.41	14,070.27	14,601.62	12,694.50	12,618.99	14,258.60	21,747.12	20,537.62	19,149.28	15,973.72	14,478.31	14,911.63	
6,833	652.84	600.94	471.15	451.89	457.57	628.76	808.82	898.93	657.65	546.32	520.09	639.87	
8,476	1,521.48	1,393.47	1,267.70	844.68	489.53	325.32	244.93	238.35	139.85	339.25	655.60	1,015.43	
119,539	11,855.83	8,881.99	9,756.18	9,216.74	6,559.99	10,829.56	13,190.42	11,487.20	10,945.56	7,837.99	8,941.46	8,941.46	
226,052	18,439.63	15,094.38	16,672.34	15,928.59	14,458.51	21,011.28	26,033.12	23,245.31	22,107.47	18,827.48	16,727.92	17,607.52	
1,154	209.07	180.94	165.00	101.74	96.31	37.08	29.78	30.37	19.01	51.21	96.62	167.64	
1,183	126.87	88.98	81.71	81.50	56.88	85.66	110.74	90.32	93.94	138.50	141.52	106.40	
211,115	17,406.27	13,555.45	15,447.17	14,526.24	14,380.67	17,700.63	24,424.32	23,303.08	21,563.28	18,599.47	13,753.74	16,515.17	
5,034	427.68	405.57	330.07	216.65	296.75	323.57	399.35	404.20	273.93	713.31	689.82	352.66	
118,140	10,109.35	8,817.93	8,690.30	7,528.09	7,858.89	9,951.69	13,045.29	11,820.42	10,767.14	9,885.77	10,485.10	9,190.02	
57,409	6,098.66	4,942.78	5,437.37	4,022.32	4,103.62	4,711.45	4,710.46	4,064.67	3,416.76	4,779.64	5,559.63	5,550.55	
8,168	718.33	666.17	873.33	581.16	515.84	622.11	848.34	810.35	714.38	701.96	714.63	801.10	
23,114	2,470.38	2,280.15	1,905.67	1,201.72	1,850.09	1,838.49	1,573.69	1,389.19	1,084.67	2,591.29	3,118.78	1,809.70	
405,176	33,357.15	30,237.42	29,159.80	26,593.75	28,464.53	38,200.68	45,805.07	40,385.83	38,102.59	32,614.96	30,753.73	31,500.03	
44,831	3,763.21	3,482.65	3,356.20	3,125.95	3,104.92	3,995.28	4,851.80	4,404.59	4,256.95	3,462.85	3,446.02	3,990.46	
5,871	471.45	414.03	446.14	409.21	398.96	444.71	659.97	635.28	587.12	493.58	459.93	450.90	
6,925	1,107.67	1,112.56	849.95	462.23	749.42	607.57	517.24	504.65	245.33	788.58	776.33	864.35	
11,007	896.58	853.56	758.63	701.77	722.40	1,066.12	1,289.40	1,169.15	1,077.38	831.47	776.33	864.35	
5,620	485.82	461.00	398.05	403.60	390.99	463.22	574.10	536.22	502.25	441.93	492.40	470.73	
13,509	1,011.32	1,105.47	1,152.02	978.36	821.56	976.28	1,400.70	1,358.36	1,277.28	1,144.81	1,073.06	1,112.28	
150,513	13,713.34	8,210.10	13,144.94	10,522.94	9,375.61	14,506.35	16,705.13	14,472.31	13,569.47	12,165.91	11,415.36	12,411.84	
1,436,249	123,484.05	103,458.66	117,024.87	110,074.02	93,892.62	129,150.08	145,327.34	155,884.20	139,852.66	118,061.11	91,947.35	117,092.31	
4,797,296	412,641.48	346,087.29	390,380.24	337,076.20	315,671.57	432,191.13	484,965.16	520,123.37	466,522.12	393,799.26	307,317.18	390,496.71	
1,135	44.63	45.65	31.56	19.66	88.78	151.83	115.03	112.56	52.27	170.63	272.80	29.69	
36,048	2,921.58	2,564.88	2,790.89	2,283.81	2,321.72	3,099.37	4,206.25	3,699.83	3,242.55	3,254.86	2,679.10	2,963.10	
10,025	1,501.80	1,355.96	1,367.89	1,247.82	1,162.26	1,379.10	2,011.23	1,822.00	1,627.03	1,332.13	1,156.35	1,068.23	
180,842	14,711.05	11,704.63	13,297.55	12,908.82	12,047.47	17,231.68	20,884.06	18,470.15	17,736.85	14,901.84	13,030.61	13,917.23	
51,686	4,496.49	4,007.35	4,313.65	3,868.21	3,499.35	3,823.83	5,015.21	5,298.11	4,706.65	6,163.89	2,147.99	4,345.10	
59	7.87	6.71	5.90	6.19	4.09	4.70	2.72	2.51	3.70	5.35	3.92	5.45	
1								0.15	0.14	0.28	0.63	0.08	
1,492,234	131,415.34	113,302.07	125,497.97	106,680.95	92,511.69	130,227.34	150,209.89	162,812.45	150,366.31	121,908.52	105,612.16	122,461.66	
161,358,912	14,090,074.67	11,653,747.58	12,833,856.50	10,991,186.36	10,554,059.95	14,460,893.82	17,188,103.29	16,796,902.44	15,204,394.65	13,682,160.33	10,909,340.04	12,991,093.93	
781	148.98	71.71	74.38	43.88	35.44	64.31	43.57	38.51	71.04	123.35	57.64	123.35	
1,011	88.82	78.12	79.46	70.05	66.02	90.45	103.38	95.97	95.51	72.78	88.64	82.10	
4,560	381.81	389.33	380.00	306.92	290.03	361.19	490.52	446.01	402.43	382.32	395.76	363.88	
39,414	3,305.94	2,606.07	2,993.32	2,873.13	2,376.80	3,817.07	4,873.87	4,259.98	3,739.88	3,167.90	2,490.38	3,022.45	
26,046	1,836.26	1,938.72	1,930.43	1,754.67	1,747.80	2,188.06	3,004.86	2,863.34	2,769.53	2,083.43	1,882.78	2,016.50	
20,002	1,638.96	1,434.52	1,328.28	1,341.53	1,353.88	1,830.46	2,334.43	2,127.21	1,933.59	1,522.51	1,485.54	1,671.25	
2,325	285.76	284.51	217.10	118.67	192.35	155.47	132.36	129.07	61.97	196.89	348.15	202.90	
2,078,597	188,423.91	148,578.63	173,112.68	140,872.90	136,334.86	187,113.22	214,078.47	206,568.09	185,768.37	188,722.88	145,239.86	163,993.58	
8,808	774.12	699.75	645.80	598.05	585.45	726.23	915.31	842.00	827.03	732.13	576.35	708.23	
214,647	18,825.68	14,842.65	17,507.26	15,012.15	13,771.68	19,087.87	23,940.93	21,494.11	19,206.53	16,233.41	14,576.77	17,168.31	
4	0.16	0.17	0.16	0.21	0.22	0.43	0.68	0.52	0.31	0.37	0.33	0.38	
41,519	3,242.47	3,090.11	3,059.02	2,806.52	2,809.05	3,561.83	4,546.81	4,412.04	4,271.11	3,431.35	3,029.63	3,259.25	
813	151.91	97.07	50.92	29.46	63.70	51.96	47.69	24.83	57.68	102.10	64.87	70.70	
276,502	26,628.67	17,898.43	23,111.20	21,691.35	13,077.15	26,034.65	29,850.21	24,816.33	22,854.59	22,761.51	20,696.76	22,310.69	
10,801	1,007.81	943.86	812.79	689.99	751.08	924.02	1,112.27	969.57	840.86	933.74	841.49	873.31	
1,104,674	101,341.07	69,804.68	96,376.03	74,181.63	71,210.82	104,943.14	120,888.45	107,394.65	96,763.92	96,571.84	79,215.12	85,982.38	
54,239	4,555.86	4,281.76	4,129.34	3,516.66	3,465.37	4,545.77	6,756.74	6,117.16	4,163.25	5,033.67	1,460.35	4,231.49	
49,652	4,508.69	4,012.31	4,004.62	3,634.65	1,300.02	4,140.59	5,986.44	5,393.69	4,616.49	5,962.87	2,554.09	3,937.90	
127,186	10,064.04	9,055.17	9,176.53	8,548.25	8,261.04	12,173.60	15,004.62	13,420.76	12,476.87	10,107.33	8,197.16	10,760.56	
75,813	6,621.14	4,031.25	5,113.77	5,087.93	3,110.38	7,648.58	7,967.74	7,030.97	7,259.41	7,818.05	6,572.27	7,561.34	
6,848	551.41	524.99	500.69	416.71	416.68	589.08	781.07	738.90	703.96	562.85	565.79	496.98	
231,177	21,128.46	17,012.46	18,451.44	16,184.07	14,314.54	20,955.40	26,531.15	22,191.14	19,648.88	19,500.49	16,364.06	18,806.69	
9,259	813.20	798.16	807.88	674.38	594.54	744.39	1,064.00	721.78	839.59	737.17	718.87	745.06	
1,124	85.38	71.34	76.04	71.98	70.08	87.44	143.47	134.92	122.01	98.45	83.27	79.34	
40,036	3,896.44	2,718.91	3,261.28	2,509.01	2,852.40	3,615.14	4,716.84	3,844.51	3,315.80	3,346.59	3,212.44	3,356.77	
62,023	5,111.35	5,292.53	4,735.52	3,940.55	4,181.01	5,320.40	6,335.24	5,855.53	5,642.84	5,124.24	5,181.11	5,302.48	
28,744	2,402.13	2,097.92	2,217.15	1,916.01	1,821.75	2,356.83	3,158.39	2,803.40	2,652.54	2,534.91	2,353.29	2,420.93	
513,270	43,396.60	37,969.80	38,773.97	33,667.90	34,269.58	44,807.19	57,073.54	52,323.88	47,946.35	42,698.23	42,510.40	39,864.85	
83,026	7,032.82	5,548.32	6,964.76	5,388.73	6,084.80	7,795.46	9,886.29	8,045.30	7,462.56	6,925.12	6,591.09	7,321.01	
146,133	13,740.45	12,494.07	12,377.22	9,322.80	9,935.11	13,105.74	16,179.09	15,773.60	14,205.56	13,381.35	11,158.20	12,849.26	
246,982	21,563.87	15,782.67	19,204.29	17,952.84	17,952.84	22,507.39	29,139.03	26,321.30	22,835.64	20,907.98	17,109.87	19,219.38	
Grand Total	176,492,616	15,416,555	12,737,415	14,063,046	12,033,399	11,533,820	15,833,038	18,748,865	18,375,149	16,630,023	14,960,825	11,951,770	14,208,710

87.65% 2020 Mn Jur Retail Electric Revenues Percentage  
 154,701,773 Estimated 2020 Electric Sales Tax

**Northern States Power Company**  
 Electric Utility  
 2020 ACTUAL YEAR END

**Electric Revenues**

	Total Company	Minnesota	North Dakota	South Dakota
<b>Retail Revenues</b>				
Retail	3,498,488,856	3,075,191,206	202,739,051	220,558,599
Interdepartmental	690,073	690,073	-	-
Total Retail	<u>3,499,178,929</u>	<u>3,075,881,279</u>	<u>202,739,051</u>	<u>220,558,599</u>

**Gas Revenues**

<b>Retail Revenues</b>				
Retail	479,979,041	420,041,303	59,937,738	
Transport	12,937,589	12,589,109	348,480	
Interdepartmental	629,306	629,306	-	
Total Retail	<u>493,545,936</u>	<u>433,259,718</u>	<u>60,286,218</u>	

**Total Minnesota Retail**

Electric	87.65%	3,075,881,279
Gas	12.35%	<u>433,259,718</u>
Total		<u>3,509,140,996</u>

Source: ElecRev 20.xlsx  
 GasRev20.xlsx

### City Fees Estimate for Cash working Capital

This analysis is designed to estimate the 2022 test year city fee collections. The estimated city fee level is than input into the cash working capital calculation in RIS. The Company collects city fees from customers and remits the fee collections to the various government authorities. The Company has use of the cash proceeds for the time of collection to the time the funds are remitted. The cash working capital calculation recognizes this use of customer funds in determining the Cash Working Capital value in Rate Base.

**Northern States Power Company (Minnesota)**  
Estimate of Gross Earnings/Franchise Fees for Electric  
Test Year 2022

Electric Franchise Fees from 2020 Actuals:

State of Minnesota \$ 74,469,032 A

Actuals - Retail Revenues - 2020 Month

Minnesota Electric Jurisdiction - Retail \$ 3,075,881,279 B

2020 Franchise Fees as a Percent of Revenues of Elec Revenues:

Minnesota Jurisdiction 2.42% C = A/B

Retail Revenues - BUD YR 2022 Test Year

Minnesota Jurisdiction \$ 3,309,057,809 D

Estimated 2022 Fees

\$ 80,114,384 C \* D

Northern States Power - MN  
 Gross Receipts Tax (Franchise Fees Paid) - Minnesota Electric  
 12 Months Ended December 31, 2020

Line No.	Period Beginning	Period Ending	Days of Service	Midpoint Days	Midpoint Date	Payment Date	\$ Amount	
1	<b>Minnesota Franchise Fees</b>							
2	Annual - 15th of January							
4	January-December	1/1/2020	12/31/2020	366.0	183.0	7/2/20 0:00	1/15/2021	9,387.74
5								
6	Totals							9,387.74
7	Average Lead - Annual Paid January 15th							
8								
9	Annual - Last Business Day of January							
11	January-September	1/1/2020	12/31/2020	366.0	183.0	7/2/20 0:00	1/29/2021	312,390.77
12								
13	Totals							312,390.77
14	Average Lead - Annual Paid Last Business Day of January							
15								
16								
17	Semi-Annual							
18	January-June	1/1/2020	6/30/2020	182.0	91.0	4/1/20 0:00	7/31/2020	441,846.10
19	July-December	7/1/2020	12/31/2020	184.0	92.0	10/1/20 0:00	1/29/2021	538,406.23
22								
23	Totals							980,252.33
24	Average Lead - Semi-Annual							
25								
26	Quarter							
27	January-March	1/1/2020	3/31/2020	91.0	45.5	2/15/20 12:00	4/30/2020	9,057,731.30
28	April-June	4/1/2020	6/30/2020	91.0	45.5	5/16/20 12:00	7/31/2020	9,101,757.96
29	July-September	7/1/2020	9/30/2020	92.0	46.0	8/16/20 0:00	10/30/2020	9,789,703.96
30	October-December	10/1/2020	12/31/2020	92.0	46.0	11/16/20 0:00	1/29/2021	9,275,494.37
31								
32	Totals							37,224,687.59
33	Average Lead - Quarterly							
34								
35	Monthly Payable 25th							
36	January	1/1/2020	1/31/2020	31.0	15.5	1/16/20 12:00	2/25/2020	1,737,304.30
37	February	2/1/2020	2/29/2020	29.0	14.5	2/15/20 12:00	3/25/2020	1,534,981.90

Northern States Power - MN  
 Gross Receipts Tax (Franchise Fees Paid) - Minnesota Electric  
 12 Months Ended December 31, 2019

Line No.	Period Beginning	Period Ending	Days of Service	Midpoint Days	Midpoint Date	Payment Date	\$ Amount	
38	March	3/1/2020	3/31/2020	31.0	15.5	3/16/20 12:00	4/24/2020	1,604,880.98
39	April	4/1/2020	4/30/2020	30.0	15.0	4/16/20 0:00	5/25/2020	1,404,406.17
40	May	5/1/2020	5/31/2020	31.0	15.5	5/16/20 12:00	6/25/2020	1,292,459.35
41	June	6/1/2020	6/30/2020	30.0	15.0	6/16/20 0:00	7/24/2020	1,762,484.62
42	July	7/1/2020	7/31/2020	31.0	15.5	7/16/20 12:00	8/25/2020	2,215,284.22
43	August	8/1/2020	8/31/2020	31.0	15.5	8/16/20 12:00	9/30/2020	2,054,289.74
44	September	9/1/2020	9/30/2020	30.0	15.0	9/16/20 0:00	10/23/2020	1,921,346.73
45	October	10/1/2020	10/31/2020	31.0	15.5	10/16/20 12:00	11/25/2020	1,586,415.60
46	November	11/1/2020	11/30/2020	30.0	15.0	11/16/20 0:00	12/24/2020	1,504,697.80
47	December	12/1/2020	12/31/2020	31.0	15.5	12/16/20 12:00	1/25/2021	1,530,235.00
48								
49	Totals							20,148,786.41
50	Average Lead - Month 25th							
51								
52	Monthly Payable EOM							
53	January	1/1/2020	1/31/2020	31.0	15.5	1/16/20 12:00	2/28/2020	882,652.11
54	February	2/1/2020	2/29/2020	29.0	14.5	2/15/20 12:00	3/31/2020	738,717.48
55	March	3/1/2020	3/31/2020	31.0	15.5	3/16/20 12:00	4/30/2020	882,705.86
56	April	4/1/2020	4/30/2020	30.0	15.0	4/16/20 0:00	5/29/2020	766,412.73
57	May	5/1/2020	5/31/2020	31.0	15.5	5/16/20 12:00	6/30/2020	1,097,248.74
58	June	6/1/2020	6/30/2020	30.0	15.0	6/16/20 0:00	7/31/2020	1,934,446.32
59	July	7/1/2020	7/31/2020	31.0	15.5	7/16/20 12:00	8/31/2020	2,332,861.16
60	August	8/1/2020	8/31/2020	31.0	15.5	8/16/20 12:00	9/30/2020	1,984,618.68
61	September	9/1/2020	9/30/2020	30.0	15.0	9/16/20 0:00	10/30/2020	1,795,972.31
62	October	10/1/2020	10/31/2020	31.0	15.5	10/16/20 12:00	11/30/2020	1,665,194.04
63	November	11/1/2020	11/30/2020	30.0	15.0	11/16/20 0:00	12/31/2020	982,939.52
64	December	12/1/2020	12/31/2020	31.0	15.5	12/16/20 12:00	1/29/2021	729,758.50
65								
66	Totals							15,793,527.45
67	Average Lead - Month 30th							
68								
69								
70	<b>Minnesota Franchise Fees</b>							<b>74,469,032.29</b>

**Northern States Power Company**  
**2022-2024 MN State Electric Revenues**

Financial Category	Natural Account	Record Type	Account	Detailed Driver	Recovery Method	YTD-Dec - 2022	YTD-Dec - 2023	YTD-Dec - 2024
						NSPM MN Electric Retail	NSPM MN Electric Retail	NSPM MN Electric Retail
RevR-Revenue Retail	4000001-Retail Billed Res Serv Facility E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000002-Retail Billed Res Commodity E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates	896,088,484	894,253,050	895,143,050
RevR-Revenue Retail	4000051-Retail Billed Small Commercial Serv Facility E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000052-Retail Billed Small Commercial Commodity E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates	854,716,164	844,031,486	833,731,631
RevR-Revenue Retail	4000053-Retail Billed Small Commercial Demand E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000101-Retail Billed LargeCommercial Serv Facility E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000102-Retail Billed LargeCommercial Comdty E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates	355,595,872	348,625,239	347,912,200
RevR-Revenue Retail	4000103-Retail Billed LargeCommercial Demand E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000151-Retail Billed SL Serv Facility E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000152-Retail Billed SL Commodity E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates	19,337,667	19,366,384	19,396,698
RevR-Revenue Retail	4000251-Retail Billed OPA Serv Facility E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
RevR-Revenue Retail	4000252-Retail Billed OPA Commodity E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates	5,683,795	5,593,772	5,550,764
RevR-Revenue Retail	4000253-Retail Billed OPA Demand E	NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates			
					Sub-Total NSPM-Electric Revenue	<b>2,131,421,982</b>	<b>2,111,869,930</b>	<b>2,101,734,343</b>
RevR-Revenue Retail	4000004-Retail Billed Res Fuel E	NSPM-Electric Revenue Fuel 44010F-Sales-Present Rates (Fuel)		Fuel Clause Recovery	Fuel Clause	266,008,718	268,113,722	267,715,585
RevR-Revenue Retail	4000054-Retail Billed Small Commercial Fuel E	NSPM-Electric Revenue Fuel 44010F-Sales-Present Rates (Fuel)		Fuel Clause Recovery	Fuel Clause	367,023,160	366,572,302	361,011,970
RevR-Revenue Retail	4000104-Retail Billed LargeCommercial Fuel E	NSPM-Electric Revenue Fuel 44010F-Sales-Present Rates (Fuel)		Fuel Clause Recovery	Fuel Clause	211,975,872	210,294,104	216,263,022
RevR-Revenue Retail	4000154-Retail Billed SL Fuel E	NSPM-Electric Revenue Fuel 44010F-Sales-Present Rates (Fuel)		Fuel Clause Recovery	Fuel Clause	2,231,601	2,269,714	2,279,581
RevR-Revenue Retail	4000254-Retail Billed OPA Fuel E	NSPM-Electric Revenue Fuel 44010F-Sales-Present Rates (Fuel)		Fuel Clause Recovery	Fuel Clause	1,922,056	1,909,685	1,889,886
RevR-Revenue Retail	4000304-Retail Billed IDS Fuel E	NSPM-Electric Revenue Fuel 44010F-Sales-Present Rates (Fuel)		Fuel Clause Recovery	Fuel Clause	184,174	186,053	185,537
					Sub-Total NSPM-Electric Revenue Fuel	<b>849,345,580</b>	<b>849,345,580</b>	<b>849,345,580</b>
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010-Sales-Present Rates (INF Rider)		Retail Revenue	SD Infrastructure Rider			
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010-Sales-Present Rates (RER Rider)		Retail Revenue	Base Rates			
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010-Sales-Present Rates (RES Rider)		Rider Recovery	Base Rates	131,817,888	139,909,565	155,232,159
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010BIS-Sales-Present Rates (BIS Rider)		Retail Revenue	Base Rates			
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010RDF-Sales-Present Rates (RDF Rider)		RDF	MN RDF Rider	37,585,753	31,666,410	33,526,034
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010Saver-Switch-Sales-Present Rates		Retail Revenue	Base Rates			
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010TCR-Sales-Present Rates (TCR Rider)		Rider Recovery	Base Rates	114,302,779	138,082,690	153,050,269
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010TCR-Sales-Present Rates (TCR Rider)		Rider Recovery	SD TCR Rider			
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010WAPA-Sales-Present Rates WAPA Rider		Retail Revenue	Base Rates			
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Rider RC			Subtotal NSPM-Electric Revenue Rider RC	<b>283,706,420</b>	<b>309,658,665</b>	<b>341,808,462</b>
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Ride 44010CIP-Sales-Present Rates (CIP Rider)		CIP Recovery	Rider Recovery - CIP	77,366,952	80,035,510	105,378,200
RevR-Revenue Retail	0-Empty	NSPM-Electric Revenue Rider CIP			Subtotal NSPM-Electric Revenue Rider CIP	77,366,952	80,035,510	105,378,200
RevR-Revenue Retail	0-Empty	NSPM-CIP Revenue and Expr 44010CIP-Sales-Present Rates (CIP Rider)		CIP Recovery	Rider Recovery - CIP	(33,162,630)	(31,686,613)	(57,116,906)
RevR-Revenue Retail	0-Empty	NSPM-RES Rider Removal 44010-Sales-Present Rates (Base)		Retail Revenue	Base Rates	(26,151,345)	(52,186,364)	(80,395,469)
RevR-Revenue Retail	0-Empty	NSPM-TCR-MN Rider Remov 44010TCR-Sales-Present Rates (TCR Rider)		Rider Recovery	Base Rates	(26,593,010)	(52,587,310)	(69,699,876)
						<b>(85,906,985)</b>	<b>(136,460,287)</b>	<b>(207,212,252)</b>
					<b>Total Retail</b>	<b>3,255,933,949</b>	<b>3,214,449,398</b>	<b>3,191,054,333</b>
RevNR-Revenue Non-retai 0-Empty		NSPM-Connect Smart	45600-Other Electric Operating Revenues - Other elect Non-Retail Revenue		Base Rates	66,635	66,635	66,635
RevNR-Revenue Non-retai 0-Empty		NSPM-Connect Smart			Subtotal NSPM-Connect Smart	66,635	66,635	66,635
RevNR-Revenue Non-retai 4280086:Late Payment Fees - Electric C and I		NSPM-Electric Revenue Oth 45000-Other Electric Operating Revenues		Other Revenue : Late Payr	Base Rates	715,440	715,440	715,440
RevNR-Revenue Non-retai 4280091:Late Payment Fees - Electric Res		NSPM-Electric Revenue Oth 45000-Other Electric Operating Revenues		Other Revenue : Late Payr	Base Rates	4,500,000	4,500,000	4,500,000
RevNR-Revenue Non-retai 4280101:Customer Connection		NSPM-Electric Revenue Oth 45100CC-Other Operating Revenues (Customer Conne		Connection Charge	Base Rates	1,730,028	1,730,028	1,730,028
RevNR-Revenue Non-retai 4280111:Return Check Charge		NSPM-Electric Revenue Oth 45100-Other Operating Revenues - Misc		Non-Retail Revenue	Base Rates	276,432	276,432	276,432
RevNR-Revenue Non-retai 4280121:Other Misc Service Rev		NSPM-Electric Revenue Oth 45100-Other Operating Revenues - Misc		Non-Retail Revenue	Base Rates	1,401,729	1,400,470	1,309,203
RevNR-Revenue Non-retai 4280131:Revenue Protection Billing		NSPM-Electric Revenue Oth 45100-Other Operating Revenues - Misc		Non-Retail Revenue	Base Rates			
RevNR-Revenue Non-retai 4280151:Refuse Derived Fuel		NSPM-Electric Revenue Oth 45683-Other Operating Revenues (Resale Lag)		Transmission Expense	Base Rates	7,182,448	7,633,162	7,043,132

Northern States Power Company  
 2022-2024 MN State Electric Revenues

Financial Category	Natural Account	Record Type	Account	Detailed Driver	Recovery Method	YTD-Dec - 2022	YTD-Dec - 2023	YTD-Dec - 2024
						NSPM MN Electric Retail	NSPM MN Electric Retail	NSPM MN Electric Retail
RevNR-Revenue Non-retai 4280171:Rental Income Electric		NSPM-Electric Revenue Oth	45400-Rentals	Other Rev : Rental Reven	Base Rates	152,422	152,422	152,422
RevNR-Revenue Non-retai 4280181:Facility Attach Rental Revenue		NSPM-Electric Revenue Oth	45400-Rentals	Other Rev : Rental Reven	Base Rates	4,584,887	4,612,477	4,641,063
RevNR-Revenue Non-retai 4280241:AES Reimbursements		NSPM-Electric Revenue Oth	45680-Other Operating Revenues (Retail Lag)	Other Rev : AES Reimbur	Base Rates	216,852	216,852	216,852
RevNR-Revenue Non-retai 4280411:Other Electric Rev - Windsourc Tracker		NSPM-Electric Revenue Oth	45680-Other Operating Revenues (Retail Lag)	Windsourc	MN Renewable Connect	35,294,262	35,294,262	35,294,262
RevNR-Revenue Non-retai 4280381:Other Electric Revenue		NSPM-Electric Revenue Oth	45680-Other Operating Revenues (Retail Lag)	Non-Retail Revenue	Base Rates	7,613,506	7,821,035	6,448,602
RevNR-Revenue Non-retai 4280386:Other Electric Revenue - Andersen		NSPM-Electric Revenue Oth	45680-Other Operating Revenues (Retail Lag)	Other:Other Andersen	Base Rates			
					Sub-Total NSPM-Electric Revenue Other	63,668,005	64,352,580	62,327,436
RevNR-Revenue Non-retai 4210100:IA Decommissioning		Base: IA Decommissioning	45681-Other Operating Revenues - Interchange	Other:IA Decommissioning	Base Rates	4,207,070	4,207,070	4,207,070
RevNR-Revenue Non-retai 4211100:IA Fixed O&M		Base: IA Benson Biomass Te	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Fuel Clause	1,858,764	1,778,130	1,693,891
RevNR-Revenue Non-retai 4211100:IA Fixed O&M		Base: IA Monticello EPU No	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	(1,501,063)	(1,310,200)	(1,102,018)
RevNR-Revenue Non-retai 4211100:IA Fixed O&M		Base: IA PI EPU Amortizator	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	546,680	538,947	532,519
RevNR-Revenue Non-retai 4211100:IA Fixed O&M		Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	61,498,676	63,404,974	65,030,881
RevNR-Revenue Non-retai 4211100:IA Fixed O&M		Base: IA Theoretical Reserv	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	1,306,598	1,313,973	1,308,129
RevNR-Revenue Non-retai 4211100:IA Fixed O&M		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4211110:IA Fixed O&M Chemical		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4211120:IA Fixed Charge		Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	133,271,783	137,083,727	144,093,037
RevNR-Revenue Non-retai 4211120:IA Fixed Charge		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4211130:IA Fixed STOU		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4211140:IA Fixed Fuel Handling		Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	110,854	110,945	113,885
RevNR-Revenue Non-retai 4211140:IA Fixed Fuel Handling		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4211160: IA Fixed Nuclear Outage Deferral		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Non-Retail Revenue	Base Rates			
RevNR-Revenue Non-retai 4211170:IA Fixed Renewable Development Fund		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4211180:IA Fixed Purchase		Base: IA Production Fixed	45681-Other Operating Revenues - Interchange	Other:IA Fixed	Base Rates	22,504,613	22,956,360	23,594,997
RevNR-Revenue Non-retai 4211180:IA Fixed Purchase		NSPM-Interchange Billings to	45681PF-Other Operating Revenues - Interchange Prox	Other:IA Fixed	Base Rates			
RevNR-Revenue Non-retai 4212100:IA Variable O&M		Base: IA Variable	45681-Other Operating Revenues - Interchange	Fuel Clause Recovery	Base Rates	14,257,626	15,299,534	14,335,906
RevNR-Revenue Non-retai 4212100:IA Variable O&M		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212120:IA Variable MISO Admin		Base: IA Variable	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	1,584,693	1,642,534	1,681,543
RevNR-Revenue Non-retai 4212120:IA Variable MISO Admin		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212130:IA Variable Fuel Other		Base: IA Variable	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	(1,150,971)	(1,350,161)	(1,092,398)
RevNR-Revenue Non-retai 4212130:IA Variable Fuel Other		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212140:IA Variable Fuel Nuclear EOL		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212150:IA Variable Fuel Handling		Base: IA Variable	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	2,832,343	2,774,986	2,743,415
RevNR-Revenue Non-retai 4212150:IA Variable Fuel Handling		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212160:IA Variable Fuel Inventory		Base: IA Variable	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	1,282,714	1,300,889	1,295,091
RevNR-Revenue Non-retai 4212160:IA Variable Fuel Inventory		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212170:IA Variable Nuclear Outage Deferral		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212500:IA Variable Fuel		Base: IA Variable - Fuel	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Fuel Clause	165,522,580	167,041,548	167,039,814
RevNR-Revenue Non-retai 4212500:IA Variable Fuel		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212510:IA Variable Purchased Power		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4212520:IA Variable STOU		Base: IA Variable - Fuel	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Fuel Clause	(20,940,958)	(21,100,289)	(21,126,734)
RevNR-Revenue Non-retai 4212520:IA Variable STOU		NSPM-Interchange Billings to	45681PV-Other Operating Revenues - Interchange Pro	Fuel Clause Recovery	Fuel Clause			
RevNR-Revenue Non-retai 4213100:IA Transmission O&M		Base: IA Transmission	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	6,988,624	6,950,703	7,124,089
RevNR-Revenue Non-retai 4213100:IA Transmission O&M		NSPM-Interchange Billings to	45681TR-Other Operating Revenues - Interchange Trar	Transmission Interchange	Base Rates			
RevNR-Revenue Non-retai 4213110:IA Transmission Fixed Charge		Base: IA Transmission	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	51,263,284	55,454,224	58,857,608
RevNR-Revenue Non-retai 4213110:IA Transmission Fixed Charge		NSPM-Interchange Billings to	45681TR-Other Operating Revenues - Interchange Trar	Transmission Interchange	Base Rates			
RevNR-Revenue Non-retai 4213120:IA Transmission Wheeling		Base: IA Transmission	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	(37,472,989)	(37,985,290)	(38,488,932)
RevNR-Revenue Non-retai 4213120:IA Transmission Wheeling		NSPM-Interchange Billings to	45681TR-Other Operating Revenues - Interchange Trar	Transmission Interchange	Base Rates			
RevNR-Revenue Non-retai 4213130:IA Transmission Wheeling COGS		Base: IA Transmission	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	33,351,589	33,227,433	33,444,018
RevNR-Revenue Non-retai 4213130:IA Transmission Wheeling COGS		NSPM-Interchange Billings to	45681TR-Other Operating Revenues - Interchange Trar	Transmission Interchange	Base Rates			
					Sub-Total NSPM-Interchange Billings to NSPW (Rev	441,322,511	453,340,036	465,285,811
RevNR-Revenue Non-retai 0-Empty		NSPM-Remove PI EPU Interc	45681PF-Other Operating Revenues - Interchange Prox	Non-Retail Revenue	Base Rates	(546,680)	(538,947)	(532,519)
RevNR-Revenue Non-retai 0-Empty		NSPM-Remove PI EPU Interchange			Subtotal NSPM-Remove PI EPU Interchange	(546,680)	(538,947)	(532,519)
RevNR-Revenue Non-retai 4210100:IA Decommissioning		NSPM-Remove WI Interchar	45681DC-Other Operating Revenues - Interchange Dec	Other:IA Decommissioning	Base Rates	(4,207,070)	(4,207,070)	(4,207,070)

**Northern States Power Company**  
**2022-2024 MN State Electric Revenues**

Financial Category	Natural Account	Record Type	Account	Detailed Driver	Recovery Method	YTD-Dec - 2022	YTD-Dec - 2023	YTD-Dec - 2024
						NSPM MN Electric Retail	NSPM MN Electric Retail	NSPM MN Electric Retail
RevNR-Revenue Non-retai 4210100:IA Decommissioning		NSPM-Remove WI Interchange Decommissioning			Subtotal NSPM-Remove WI Interchange Decommi:	(4,207,070)	(4,207,070)	(4,207,070)
RevNR-Revenue Non-retai 4073001: Billed Trading Revenue - Gen		NSPM-Trading Revenue	44700-Other Revenue	Other: Asset Based Trading	Fuel Clause	125,229,156	130,529,327	125,033,738
RevNR-Revenue Non-retai 4073006: Billed Trading REC Gen		NSPM-Trading Revenue	44700-Other Revenue	Non-Retail Revenue	Base Rates			
RevNR-Revenue Non-retai 4073051: Billed Trading Prop		NSPM-Trading Revenue	44710-Sales for Resale	Prop Book	Fuel Clause	71,765,882	48,845,101	34,771,843
RevNR-Revenue Non-retai 4073056: Billed Trading FTR Prop		NSPM-Trading Revenue	44710-Sales for Resale	Prop Book	Fuel Clause			
RevNR-Revenue Non-retai 4073151: Billed Bilateral Capacity Credit		NSPM-Trading Revenue	44700-Other Revenue	Non-Retail Revenue	Base Rates			
RevNR-Revenue Non-retai 4074051: Unbilled Trading Revenue - Prop		NSPM-Trading Revenue	44710-Sales for Resale	Prop Book	Fuel Clause			
RevNR-Revenue Non-retai 4280331: JOA-Other Elec Rev		NSPM-Trading Revenue	45683JOA-Other Operating Revenues (JOA)	JOA	Fuel Clause	(5,731,556)	(2,583,416)	(1,945,792)
RevNR-Revenue Non-retai 4280332: JOA-Unrealized MTM Alloc		NSPM-Trading Revenue	45683JOA-Other Operating Revenues (JOA)	JOA	Fuel Clause			
					Sub-Total NSPM-Trading Revenue	191,263,482	176,791,012	157,859,790
RevNR-Revenue Non-retai 4140001: Point to Point Transmission		NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO	Other:MISO	Base Rates	5,748,415	5,753,827	5,759,093
RevNR-Revenue Non-retai 4140051: Network Transmission		NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	Transmission Expense	Base Rates	83,520,237	85,855,296	88,351,803
RevNR-Revenue Non-retai 4140101: NSPM Contracts		NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	Transmission Expense	Base Rates	4,880,691	5,090,441	5,271,656
RevNR-Revenue Non-retai 4140201: Schedule 1 - Sch Sys Ctrl and Dispatch		NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	Transmission Expense	Base Rates	580,353	580,353	580,353
RevNR-Revenue Non-retai 4140211: Schedule 2 - Reactive Supply		NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	Transmission Expense	Base Rates	7,506,757	7,506,757	7,506,757
RevNR-Revenue Non-retai 4140251: Schedule 24 - Balancing Authority		NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	Transmission Expense	Base Rates	1,092,629	1,126,289	1,160,078
RevNR-Revenue Non-retai 4140351: Transmission Expansion Plan		NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Lag)	RECB	Base Rates	128,519,293	126,366,199	124,814,812
RevNR-Revenue Non-retai 4140551: Misc Transmission Adj		NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO	Other:MISO	Base Rates	40,839	40,839	40,839
					Sub-Total NSPM-Transmission Revenue	231,889,215	232,320,002	233,485,392
RevInt-Interdepartmental 4000301: Retail Billed IDS Serv Facility E		NSPM-Electric Revenue	44010-Sales-Present Rates (Base)	Retail Revenue	Base Rates	379,505	381,874	385,512
					Sub-Total NSPM-Electric Revenue	379,505	381,874	385,512
					Total Other revenues	923,456,098	922,124,248	914,285,475
RevNR-Revenue Non-retai 0-Empty		NSPM-InfoBench	45600-Other Electric Operating Revenues - Other elect Non-Retail Revenue	Base Rates	Base Rates	5,170	5,170	5,170
RevNR-Revenue Non-retai 0-Empty		NSPM-InfoWise	45600-Other Electric Operating Revenues - Other elect Non-Retail Revenue	Base Rates	Base Rates	66,884	66,884	66,884
RevNR-Revenue Non-retai 0-Empty		NSPM-Property Taxes	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	589,458	675,223	674,643
RevNR-Revenue Non-retai 0-Empty		NSPM-Transmission COGS	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	36,290	343	384
RevNR-Revenue Non-retai 4073001: Billed Trading Revenue - Gen		NSPM-Remove Asset Trading	44700-Other Revenue	Other: Asset Based Trading	Fuel Clause	(125,229,156)	(130,529,327)	(125,033,738)
RevNR-Revenue Non-retai 4073051: Billed Trading Prop		NSPM-Remove NonAsset Tr	44710-Sales for Resale	Prop Book	Fuel Clause	(71,765,882)	(48,845,101)	(34,771,843)
RevNR-Revenue Non-retai 4280331: JOA-Other Elec Rev		NSPM-Remove NonAsset Tr	45683JOA-Other Operating Revenues (JOA)	JOA	Fuel Clause	5,731,556	2,583,416	1,945,792
					Total Other revenues unadj	732,890,418	746,080,856	757,172,765
RevNR-Revenue Non-retai 0-Empty		NSPM-Monticello EPU Comr	49999-NSPM Commission Return Offsets	Non-Retail Revenue	Base Rates	9,088,979	7,834,965	6,632,000
RevNR-Revenue Non-retai 0-Empty		NSPM-EOL Nuclear Fuel Upc	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	(301,723)	(302,494)	(302,910)
RevNR-Revenue Non-retai 0-Empty		NSPM-MN Depreciation Stu	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	4,929	4,902	4,823
RevNR-Revenue Non-retai 0-Empty		NSPM-MN Electric Battery R	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	42,347	35,895	31,023
RevNR-Revenue Non-retai 0-Empty		NSPM-Nobles Disallowed As	49999-NSPM Commission Return Offsets	Wind: Nobles Wind plant	Base Rates	158,599		
RevNR-Revenue Non-retai 0-Empty		NSPM-PI EPU Deferral	49999-NSPM Commission Return Offsets	Nuclear: Prairie Island plant	Base Rates	1,514,419	1,386,164	1,257,910
RevNR-Revenue Non-retai 0-Empty		NSPM-Remaining Life	45681-Other Operating Revenues - Interchange	Non-Retail Revenue	Base Rates	536,864	347,601	285,793
RevNR-Revenue Non-retai 0-Empty		NSPM-TCR-MN Rider Remov	45682-Other Operating Revenues - MISO	Non-Retail Revenue	Base Rates	(100,242,761)	(98,362,580)	(97,101,231)
RevNR-Revenue Non-retai 4140001: Point to Point Transmission		NSPM-Transmission ROE Ch	45682-Other Operating Revenues - MISO	Other:MISO	Base Rates	(326,657)	(326,419)	(326,183)
RevNR-Revenue Non-retai 4140051: Network Transmission		NSPM-Transmission ROE Ch	45683-Other Operating Revenues (Resale Lag)	Transmission Expense	Base Rates	(4,758,865)	(4,883,810)	(5,017,643)
RevNR-Revenue Non-retai 4140351: Transmission Expansion Plan		NSPM-Transmission ROE Ch	45683-Other Operating Revenues (Resale Lag)	RECB	Base Rates	(7,497,184)	(7,289,293)	(7,082,691)
RevNR-Revenue Non-retai 4280411: Other Electric Rev - Windsource Tracker		NSPM-Remove Renewable C	45680-Other Operating Revenues (Retail Lag)	Windsource	MN Renewable Connect	(35,294,262)	(35,294,262)	(35,294,262)
					Adjustment totals	(146,164,295)	(144,684,295)	(143,545,373)
					Total Other Revenues	595,815,102	609,231,525	620,259,393



**Northern States Power Company**  
**2022-2024 MN State Electric Revenues**

Financial Category	Natural Account	Record Type	Account	Detailed Driver	Recovery Method	YTD-Dec - 2022	YTD-Dec - 2023	YTD-Dec - 2024
						NSPM MN Electric Retail	NSPM MN Electric Retail	NSPM MN Electric Retail
					Total Revenues	3,852,128,556	3,824,062,797	3,811,699,239

<b>TY 2022</b>	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Total Revenue - Present</b>			
AllRes	497,439	755,880	1,253,319
RES	481,497	719,160	1,200,657
RSH	15,942	36,720	52,661
SCI	518,811	821,365	1,340,176
LCI	240,767	390,941	631,708
LTG	6,919	15,267	22,186
OPA	3,511	4,788	8,299
Retail	1,267,447	1,988,241	3,255,688
ID	316	310	625
Ret+ID	1,267,763	1,988,551	3,256,313

**Base Revenue - Present**

AllRes	352,006	544,082	896,088
RES	340,571	520,766	861,338
RSH	11,435	23,316	34,751
SCI	342,272	512,444	854,716
LCI	140,580	215,016	355,596
LTG	6,258	13,080	19,338
OPA	2,460	3,224	5,684
Retail	843,576	1,287,846	2,131,422
ID	187	192	380
Ret+ID	843,763	1,288,038	2,131,801

**GWH Sales**

AllRes	3,297,208	5,377,167	8,674,376
RES	3,195,041	5,036,932	8,231,973
RSH	102,167	340,235	442,402
SCI	4,425,166	7,826,013	12,251,179
LCI	2,602,308	4,574,041	7,176,350
LTG	21,590	71,437	93,026
OPA	25,607	38,241	63,848
Retail	10,371,879	17,886,899	28,258,778
ID	3,208	2,925	6,133
Ret+ID	10,375,088	17,889,824	28,264,912

	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Fuel - Present</b>			
AllRes	110,756	155,253	266,009
RES	107,324	145,428	252,752
RSH	3,432	9,825	13,257
SCI	133,496	233,528	367,023
LCI	76,948	135,028	211,976
LTG	518	1,714	2,232
OPA	777	1,145	1,922
Retail	322,495	526,666	849,161
ID	96	88	184
Ret+ID	322,591	526,754	849,346

**Riders - Present**

AllRes	34,677	56,545	91,222
RES	33,602	52,966	86,568
RSH	1,075	3,579	4,654
SCI	43,043	75,393	118,437
LCI	23,239	40,898	64,136
LTG	143	474	617
OPA	273	420	693
Retail	101,376	173,729	275,105
ID	32	29	62
Ret+ID	101,408	173,759	275,166

Residential Total

Residential Regular

Residential Space Heating

Small C&amp;I

Large C&amp;I

Street Lighting

Other Sales to Public Authorities

Retail

Interdepartmental

<b>TY 2023</b>	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Total Revenue - Present</b>			
AllRes	495,340	751,984	1,247,324
RES	479,413	715,022	1,194,434
RSH	15,927	36,962	52,889
SCI	499,355	820,020	1,319,375
LCI	235,081	382,087	617,168
LTG	6,925	15,273	22,198
OPA	3,434	4,707	8,141
Retail	1,240,135	1,974,071	3,214,206
ID	316	310	625
Ret+ID	1,240,451	1,974,381	3,214,831

	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Fuel - Present</b>			
AllRes	111,667	156,447	268,114
RES	108,201	146,428	254,628
RSH	3,467	10,019	13,485
SCI	130,167	236,405	366,572
LCI	76,268	134,026	210,294
LTG	528	1,741	2,270
OPA	770	1,140	1,910
Retail	319,401	529,759	849,160
ID	97	89	186
Ret+ID	319,498	529,848	849,346

	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Base Revenue - Present</b>			
AllRes	351,366	542,887	894,253
RES	339,909	519,315	859,224
RSH	11,457	23,571	35,029
SCI	330,583	513,449	844,031
LCI	137,727	210,898	348,625
LTG	6,266	13,101	19,366
OPA	2,414	3,180	5,594
Retail	828,355	1,283,515	2,111,870
ID	188	194	382
Ret+ID	828,543	1,283,708	2,112,252

	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Riders - Present</b>			
AllRes	32,306	52,651	84,957
RES	31,303	49,278	80,582
RSH	1,003	3,372	4,375
SCI	38,606	70,166	108,771
LCI	21,086	37,163	58,249
LTG	131	431	561
OPA	250	387	637
Retail	92,379	160,797	253,176
ID	30	27	57
Ret+ID	92,409	160,825	253,234

	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>GWH Sales</b>			
AllRes	3,290,761	5,363,798	8,654,559
RES	3,188,616	5,020,351	8,208,968
RSH	102,145	343,446	445,592
SCI	4,271,360	7,842,757	12,114,118
LCI	2,553,424	4,494,902	7,048,325
LTG	21,800	71,860	93,660
OPA	25,106	37,692	62,797
Retail	10,162,450	17,811,008	27,973,459
ID	3,208	2,925	6,133
Ret+ID	10,165,659	17,813,933	27,979,592

Residential Total  
 Residential Regular  
 Residential Space Heating  
 Small C&I  
 Large C&I  
 Street Lighting  
 Other Sales to Public Authorities  
 Retail  
 Interdepartmental

<b>TY 2024</b>	<b>SUM</b>	<b>WIN</b>	<b>ANN</b>
<b>Total Revenue - Present</b>			
AllRes	492,255	751,168	1,243,423
RES	476,606	714,331	1,190,937
RSH	15,649	36,837	52,486
SCI	489,774	806,657	1,296,431
LCI	236,416	384,300	620,716
LTG	6,929	15,273	22,203
OPA	3,368	4,674	8,042
Retail	1,228,743	1,962,071	3,190,814
ID	316	310	625
Ret+ID	1,229,059	1,962,381	3,191,440

<b>SUM</b>	<b>WIN</b>	<b>ANN</b>	
<b>Fuel - Present</b>			
AllRes	111,106	156,610	267,716
RES	107,706	146,605	254,311
RSH	3,400	10,004	13,404
SCI	127,916	233,096	361,012
LCI	78,626	137,637	216,263
LTG	532	1,747	2,280
OPA	756	1,134	1,890
Retail	318,937	530,224	849,160
ID	97	88	186
Ret+ID	319,034	530,312	849,346

**Base Revenue - Present**

AllRes	350,629	544,514	895,143
RES	339,313	520,879	860,192
RSH	11,316	23,635	34,951
SCI	325,836	507,896	833,732
LCI	137,276	210,636	347,912
LTG	6,274	13,122	19,397
OPA	2,378	3,173	5,551
Retail	822,393	1,279,341	2,101,734
ID	190	195	386
Ret+ID	822,584	1,279,536	2,102,120

**Riders - Present**

AllRes	30,521	50,044	80,565
RES	29,587	46,846	76,433
RSH	934	3,197	4,131
SCI	36,022	65,665	101,687
LCI	20,514	36,027	56,541
LTG	123	403	526
OPA	234	367	601
Retail	87,414	152,507	239,920
ID	28	26	54
Ret+ID	87,442	152,532	239,974

**GWH Sales**

AllRes	3,283,323	5,384,307	8,667,630
RES	3,182,868	5,040,403	8,223,271
RSH	100,454	343,905	444,359
SCI	4,209,306	7,754,664	11,963,970
LCI	2,641,995	4,632,169	7,274,164
LTG	22,025	72,303	94,328
OPA	24,721	37,601	62,322
Retail	10,181,370	17,881,045	28,062,414
ID	3,208	2,925	6,133
Ret+ID	10,184,578	17,883,970	28,068,548

- Residential Total
- Residential Regular
- Residential Space Heating
- Small C&I
- Large C&I
- Street Lighting
- Other Sales to Public Authorities
- Retail
- Interdepartmental

**Northern States Power**  
**2022 - 2024 Transmission Revenue Budget**  
**Total Company Transmission**  
**9/7/2021**

Account	Internal Order	Counterparty	FERC	Description	Assumptions/Comments	2022 TOTAL	2023 TOTAL	2024 TOTAL
<b>MISO</b>								
4140001	700000000144	MIDCOINDSY	45605	PTP - Firm	MISO Tab -	6,063,626	6,069,839	6,075,884
4140001	700000000145	MIDCOINDSY	45606	PTP - Non Firm	MISO Tab -	536,140	536,140	536,140
4140051	700000000146	MIDCOINDSY	45607	Network	MISO Tab -	33,232,300	34,229,266	35,255,203
4140051	700000000708	MIDCOINDSY	45607	Network - True-up (TU) - 2019 Amortization		0	0	0
4140051	700000000708	MIDCOINDSY	45607	Network - True-up (TU) - 2021 Estimate		0	0	0
4140201	700000000156	MIDCOINDSY	45612	Sch 1 - Sch, Sys Ctrl & D	MISO Tab -	666,304	666,304	666,304
4140211	700000000160	MIDCOINDSY	45614	Sch 2 - Reactive Supply	MISO Tab -	8,491,538	8,491,538	8,491,538
4140251	700000000163	MIDCOINDSY	45627	Sch 24 - Bal Auth	MISO Tab -	1,254,449	1,293,094	1,331,887
4140351	700000000168	MIDCOINDSY	45656	Trans Expansion Plan		71,989,362	70,456,395	69,307,679
4140351	700000000709	MIDCOINDSY	45656	Trans Exp Plan - True-up (TU) - 2019 Amortization		0	0	0
4140351	700000000709	MIDCOINDSY	45656	Trans Exp Plan - True-up (TU) - 2021 Estimate		0	0	0
4140351	700000000165	MIDCOINDSY	45656	Trans Expansion Plan - MVP		75,712,431	74,624,850	73,992,416
4140351	700000000710	MIDCOINDSY	45656	Trans Exp Plan - MVP - True-up (TU) -2019 Amortization		0	0	0
4140351	700000000710	MIDCOINDSY	45656	Trans Exp Plan - MVP - True-up (TU) - 2021 Estimate		0	0	0
<b>JPZ</b>								
4140051	700000000148	GREATRIVEN	45607	Joint Pricing Zone - GRE	GRE Network Tab -	42,817,486	44,107,088	45,361,405
4140051	700000000152	GREATRIVEN	45607	Joint Pricing Zone - GRE Zone		5,674,996	5,845,246	6,020,604
4140051	700000000148	SOUTHMINMU	45607	Joint Pricing Zone - SMMPA		7,641,774	7,844,942	8,068,361
4140051	700000000148	MISSORIVEN	45607	Joint Pricing Zone - MRES		6,374,589	6,544,067	6,731,281
4140211	700000000161	GREATRIVEN	45614	Sch 2 - Reactive Supply		126,983	126,983	126,983
4140051	700000000708		45607	Joint Pricing Zone - 2021 Estimate	GRE Network Tab -	0	0	0
<b>GFA's - TM1</b>								
<b>MISO Tariff</b>								
4140551	700000000153		45632	Kasota / Ada Facilities	Charges budgeted at contra	14,100	14,100	14,100
4140551	700000000154		45632	Shakopee -Blue Lake Facil - O&M		3,988	3,988	3,988
4140551	700000000155		45632	Facilities - St. James		28,800	28,800	28,800
<b>GFA's - Fixed Contracts</b>								
4140101	700000000175		45609	Sioux Falls-Facil	Charges budgeted at contra	191,563	191,563	191,563
4140101	700000000171		45609	Contracts - WPPI		40,320	40,320	40,320
4140101	700000000170		45609	Contracts - Facilities SD State Pen		14,940	14,940	14,940
4140101	700000000173		45609	Contracts - UND		69,258	70,643	72,056
4140101	700000000174		45609	Contracts - Granite Falls		17,836	17,836	17,836
4140101	700000000175		45609	Contracts - EGF		55,981	55,981	55,981
4140101	700000022734		456100	Self-Funded Network Upgrades		5,213,632	5,453,061	5,659,702
						<b>266,232,395</b>	<b>266,726,983</b>	<b>268,064,968</b>

**Northern States Power**  
**2022 - 2024 Transmission Revenue Budget**  
**Total Company Transmission**  
**9/7/2021**

Account	Internal Order	Counterparty	FERC	Description	Assumptions/Comments	2022	2023	2024
Other Revenue								
4280231	700000000070		45653	Shakopee	Charges budgeted at contra	53,708	53,708	53,708
4280231	700000000063		45653	Distrib FacFxd Ch - Anoka	Charges budgeted at contra	63,000	63,000	63,000
4280231	700000000064		45653	Distrib FacFxd Ch - Arlington	Charges budgeted at contra	14,338	14,625	14,917
4280231	700000000066		45653	Distrib FacFxd Ch - MN Valley	Charges budgeted at contra	1,560	1,560	1,560
4280231	700000000065		45653	Distrib FacFxd Ch - Winthrop	Charges budgeted at contra	16,496	16,496	16,496
4280231	700000000068		45653	Distrib Wheeling Ch - Twin Cities Hydro	Charges budgeted at contra	354,816	354,816	354,816
4280231	700000000069		45653	Distrib FacFxd Ch - Eagle Creek	Charges budgeted at contra	126,360	126,360	126,360
4280381	700000000071		45642	GRE Cr Lk Facilities		212,410	212,410	212,410
4280381	700000000143		45642	GRE 500kV tsmn O&M		11,195	11,195	11,195
4280381	700000000142		45642	Marshall TOP Agreement		147,522	151,210	154,990
4280381	700000000142		45642	MMPA Top Agreement		21,529	22,067	22,619
4280381			456	TOIF		500,660	500,660	500,660
Total Other Revenue						<b>1,523,593</b>	<b>1,528,106</b>	<b>1,532,730</b>
Transmission Rate Refunds								
Total ROE Provision						0	0	0
Grand Total						<b>267,755,988</b>	<b>268,255,089</b>	<b>269,597,699</b>

**Xcel Energy**  
**2022 -2024 MYRP Transmission Revenues**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs	Total			NSPM MN Electric Retail		
		Dec - 2022	Dec - 2023	Dec - 2024	Dec - 2022	Dec - 2023	Dec - 2024
1	<b>Composite Income Tax Rate</b>						
2	State Tax Rate	9.80%	9.80%	9.80%	9.80%	9.80%	9.80%
3	Federal Statutory Tax Rate	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
4	<u>Federal Effective Tax Rate</u>	<u>18.94%</u>	<u>18.94%</u>	<u>18.94%</u>	18.94%	18.94%	18.94%
5	<b>Composite Tax Rate</b>	<b>28.74%</b>	<b>28.74%</b>	<b>28.74%</b>	28.74%	28.74%	28.74%
6	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351	140.34%	140.34%	140.34%
7							
8	<b>Weighted Cost of Capital</b>						
9	Active Rates and Ratios Version	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
10	Cost of Short Term Debt	0.94%	0.80%	1.47%	0.94%	0.80%	1.47%
11	Cost of Long Term Debt	4.13%	4.12%	4.09%	4.13%	4.12%	4.09%
12	Cost of Common Equity	10.20%	10.20%	10.20%	10.20%	10.20%	10.20%
13	Ratio of Short Term Debt	0.61%	1.00%	0.42%	0.61%	1.00%	0.42%
14	Ratio of Long Term Debt	46.89%	46.50%	47.08%	46.89%	46.50%	47.08%
15	Ratio of Common Equity	52.50%	52.50%	52.50%	52.50%	52.50%	52.50%
16	Weighted Cost of STD	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
17	Weighted Cost of LTD	1.94%	1.91%	1.93%	1.94%	1.91%	1.93%
18	Weighted Cost of Debt	1.95%	1.92%	1.94%	1.95%	1.92%	1.94%
19	<u>Weighted Cost of Equity</u>	<u>5.36%</u>	<u>5.36%</u>	<u>5.36%</u>	5.36%	5.36%	5.36%
20	<b>Required Rate of Return</b>	<b>7.31%</b>	<b>7.28%</b>	<b>7.30%</b>	7.31%	7.28%	7.30%
21							
22	<b>Rate Base</b>						
23	Plant Investment						
24	<u>Depreciation Reserve</u>	-	-	-			
25	Net Utility Plant						
26	CWIP						
27							
28	Accumulated Deferred Taxes						
29	DTA - NOL Average Balance						
30	DTA - Federal Tax Credit Average Balance	=	=	=			
31	Total Accum Deferred Taxes						
32							
33	Cash Working Capital						
34	Materials and Supplies						
35	Fuel Inventory						
36	Non-plant Assets and Liabilities						
37	Customer Advances						
38	Customer Deposits						
39	Prepays and Other						
40	<u>Regulatory Amortizations</u>	=	=	=			
41	Total Other Rate Base Items						
42							
43	<b>Total Rate Base</b>						
44							

**Xcel Energy**  
**2022 -2024 MYRP Transmission Revenues**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs	Total			NSPM MN Electric Retail		
		Dec - 2022	Dec - 2023	Dec - 2024	Dec - 2022	Dec - 2023	Dec - 2024
45	<b>Operating Revenues</b>						
46	Retail						
47	Interdepartmental						
48	<b>Other Operating Rev - Non-Retail</b>	<b>266,232,395</b>	<b>266,726,983</b>	<b>268,064,968</b>	<b>231,889,215</b>	<b>232,320,002</b>	<b>233,485,392</b>
49	<b>Total Operating Revenues</b>	<b>266,232,395</b>	<b>266,726,983</b>	<b>268,064,968</b>	<b>231,889,215</b>	<b>232,320,002</b>	<b>233,485,392</b>
50							
51	<b>Expenses</b>						
52	Operating Expenses:						
53	Fuel						
54	Deferred Fuel						
55	Variable IA Production Fuel						
56	<u>Purchased Energy - Windsource</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
57	Fuel & Purchased Energy Total						
58	Production - Fixed						
59	Production - Fixed IA Investment						
60	Production - Fixed IA O&M						
61	Production - Variable						
62	Production - Variable IA O&M						
63	<u>Production - Purchased Demand</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
64	Production Total						
65	Regional Markets						
66	Transmission IA						
67	Transmission						
68	Distribution						
69	Customer Accounting						
70	Customer Service & Information						
71	Sales, Econ Dvlp & Other						
72	<u>Administrative &amp; General</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
73	<b>Total Operating Expenses</b>						
74							
75	Depreciation						
76	Amortization						
77							
78	<b>Taxes:</b>						
79	Property Taxes						
80	ITC Amortization						
81	Deferred Taxes						
82	Deferred Taxes - NOL						
83	Less State Tax Credits deferred						
84	Less Federal Tax Credits deferred						
85	Deferred Income Tax & ITC						
86	Payroll & Other Taxes						
87	<b>Total Taxes Other Than Income</b>						
88							



**Xcel Energy**  
**2022 -2024 MYRP Transmission Revenues**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs	Total			NSPM MN Electric Retail		
		Dec - 2022	Dec - 2023	Dec - 2024	Dec - 2022	Dec - 2023	Dec - 2024
89	<b>Income Before Taxes</b>						
90	Total Operating Revenues	266,232,395	266,726,983	268,064,968	231,889,215	232,320,002	233,485,392
91	less: Total Operating Expenses						
92	Book Depreciation						
93	Amortization						
94	<u>Taxes Other than Income</u>						
95	<b>Total Before Tax Book Income</b>	266,232,395	266,726,983	268,064,968	231,889,215	232,320,002	233,485,392
96							
97	<b>Tax Additions</b>						
98	Book Depreciation						
99	Deferred Income Taxes and ITC						
100	Nuclear Fuel Burn (ex. D&D)						
101	Nuclear Outage Accounting						
102	Avoided Tax Interest						
103	<u>Other Book Additions</u>	-	-	-			
104	<b>Total Tax Additions</b>						
105							
106	<b>Tax Deductions</b>						
107	Total Rate Base						
108	Weighted Cost of Debt	<u>1.95%</u>	<u>1.92%</u>	<u>1.94%</u>	<u>1.95%</u>	<u>1.92%</u>	<u>1.94%</u>
109	Debt Interest Expense						
110	Nuclear Outage Accounting						
111	Tax Depreciation and Removals						
112	NOL Utilized / (Generated)						
113	<u>Other Tax / Book Timing Differences</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
114	<b>Total Tax Deductions</b>						
115							
116	<b>State Taxes</b>						
117	State Taxable Income	266,232,395	266,726,983	268,064,968	231,889,215	232,320,002	233,485,392
118	State Income Tax Rate	<u>9.80%</u>	<u>9.80%</u>	<u>9.80%</u>	9.80%	9.80%	9.80%
119	State Taxes before Credits	26,090,775	26,139,244	26,270,367	22,725,143	22,767,360	22,881,568
120	<u>Less State Tax Credits applied</u>	-	-	-			
121	<b>Total State Income Taxes</b>	26,090,775	26,139,244	26,270,367	22,725,143	22,767,360	22,881,568
122							
123	<b>Federal Taxes</b>						
124	Federal Sec 199 Production Deduction						
125	Federal Taxable Income	240,141,620	240,587,738	241,794,601	209,164,072	209,552,642	210,603,823
126	Federal Income Tax Rate	<u>21.00%</u>	<u>21.00%</u>	<u>21.00%</u>	21.00%	21.00%	21.00%
127	Federal Tax before Credits	50,429,740	50,523,425	50,776,866	43,924,455	44,006,055	44,226,803
128	<u>Less Federal Tax Credits</u>	-	-	-			
129	<b>Total Federal Income Taxes</b>	50,429,740	50,523,425	50,776,866	43,924,455	44,006,055	44,226,803
130							
131	<b>Total Taxes</b>						
132	Total Taxes Other than Income						

**Xcel Energy**  
**2022 -2024 MYRP Transmission Revenues**

Line No.	NSPM - 00 Complete Revenue Requirements by Jurisdiction, 5yrs	Total			NSPM MN Electric Retail		
		Dec - 2022	Dec - 2023	Dec - 2024	Dec - 2022	Dec - 2023	Dec - 2024
133	Total Federal and State Income Taxes	76,520,515	76,662,669	77,047,233	66,649,598	66,773,415	67,108,371
134	<b>Total Taxes</b>	76,520,515	76,662,669	77,047,233	66,649,598	66,773,415	67,108,371
135							
136	<b>Total Operating Revenues</b>	<b>266,232,395</b>	<b>266,726,983</b>	<b>268,064,968</b>	<b>231,889,215</b>	<b>232,320,002</b>	<b>233,485,392</b>
137	<b>Total Expenses</b>	<b>76,520,515</b>	<b>76,662,669</b>	<b>77,047,233</b>	<b>66,649,598</b>	<b>66,773,415</b>	<b>67,108,371</b>
138							
139	AFDC Debt						
140	AFDC Equity						
141							
142	<b>Net Income</b>	<b>189,711,880</b>	<b>190,064,313</b>	<b>191,017,735</b>	<b>165,239,617</b>	<b>165,546,587</b>	<b>166,377,020</b>
143							
144	<b>Rate of Return (ROR)</b>						
145	Total Operating Income	189,711,880	190,064,313	191,017,735	165,239,617	165,546,587	166,377,020
146	Total Rate Base	-	-	-	-	-	-
147	<b>ROR (Operating Income / Rate Base)</b>						
148							
149	<b>Return on Equity (ROE)</b>						
150	Net Operating Income	189,711,880	190,064,313	191,017,735	165,239,617	165,546,587	166,377,020
151	Debt Interest (Rate Base * Weighted Cost of Debt)						
152	Earnings Available for Common	189,711,880	190,064,313	191,017,735	165,239,617	165,546,587	166,377,020
153	Equity Rate Base (Rate Base * Equity Ratio)	-	-	-	-	-	-
154	<b>ROE (earnings for Common / Equity)</b>						
155							
156	<b>Revenue Deficiency</b>						
157	Required Operating Income (Rate Base * Required Return)						
158	Net Operating Income	189,711,880	190,064,313	191,017,735	165,239,617	165,546,587	166,377,020
159	<b>Operating Income Deficiency</b>	<b>(189,711,880)</b>	<b>(190,064,313)</b>	<b>(191,017,735)</b>	<b>(165,239,617)</b>	<b>(165,546,587)</b>	<b>(166,377,020)</b>
160							
161	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.403351	1.403351	1.403351	1.403351	1.403351	1.403351
162	<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>(266,232,395)</b>	<b>(266,726,983)</b>	<b>(268,064,968)</b>	<b>(231,889,215)</b>	<b>(232,320,002)</b>	<b>(233,485,392)</b>
163							
164	<b>Total Revenue Requirements</b>						
165	Total Retail Revenues						
166	<b>Revenue Deficiency</b>	<b>(266,232,395)</b>	<b>(266,726,983)</b>	<b>(268,064,968)</b>	<b>(231,889,215)</b>	<b>(232,320,002)</b>	<b>(233,485,392)</b>
167	Total Revenue Requirements	(266,232,395)	(266,726,983)	(268,064,968)	(231,889,215)	(232,320,002)	(233,485,392)
168							

G1 - I/A Full Bill	2022	2023	2024
Demand CP			
NSPM	63,453	63,697	63,217
NSPW	12,314	12,489	12,519
Total	75,767	76,185	75,736
Demand CP to use	63,453	63,697	63,217
Demand Factor			
NSPM	83.7474%	83.6077%	83.4708%
NSPW	16.2526%	16.3923%	16.5292%
Total	100.0000%	100.0000%	100.0000%
Energy Requirements:			
NSP (Minn) Adj for losses	32,666,925	32,393,050	32,518,217
NSP (Wisc) Adj for losses	7,022,718	7,041,260	7,068,405
Total	39,689,643	39,434,310	39,586,622
Energy Requirements to use	32,666,925	32,393,050	32,518,217
<b><u>Production Expenses:</u></b>			
<b>Fixed:</b>			
Fixed Charges	940,049,100	958,142,106	998,982,744
Nuclear Fuel Handling	783,086	777,047	791,036
Demand Purchases	158,197,715	161,239,282	164,343,513
RD Fund Expense	1,232,345		
Manitoba Hydro Contract	(455,320)	(455,320)	(455,320)
Nuclear Outage Carrying Charge	1,395,534	1,978,103	1,871,275
O & M Expenses	434,432,534	444,081,863	451,697,183
Total Demand Costs	1,535,634,992	1,565,763,081	1,617,230,430
Demand Rate	290,415.60702	294,978.03847	306,985.14258
Power Sales	711,577.41768	720,455.80311	721,003.69578
Total Prod Fixed Charge	249,581,145	256,665,024	267,315,727
<b>Variable:</b>			
Fuel	415,575,697	415,575,697	415,575,697
Fuel Other/RDF Revenues	(7,926,391)	(8,429,090)	(7,901,115)
Fuel Handling	18,422,054	17,886,650	17,688,074
Net Purchases	665,230,424	665,230,424	665,230,424
MISO Admin	10,320,079	10,600,920	10,854,528
STOU Revenues	(135,832,981)	(135,832,981)	(135,832,981)
Fuel Carrying Charge	8,339,263	8,386,071	8,348,821
Miscellaneous Revenues	(2,052,721)	(2,737,346)	(1,546,041)
Nuclear Outage Carrying Charge	1,462,382	1,405,763	1,296,886
O & M Expenses	92,685,341	98,604,575	92,415,871
Total Variable Costs	1,066,223,146	1,070,690,682	1,066,130,162
Unit Rate	391.11853	396.15730	392.78830
Energy Sales	398,737,753.4677	399,040,548.0755	400,582,127.6837
Total Prod Variable Billed to NSPW	188,400,231	190,961,247	190,116,723
<b>Total Prod Costs Billed</b>	<b>437,981,376</b>	<b>447,626,271</b>	<b>457,432,450</b>

G1 - I/A Full Bill	2022	2023	2024
<b>Transmission Expenses:</b>			
<b>Fixed:</b>			
Fixed Charges	363,478,889	389,777,374	410,232,795
Miscellaneous Revenues	(1,350,144)	(1,381,740)	(1,414,476)
O & M Expenses	49,368,310	48,682,006	49,483,122
Transmission Expense	235,598,821	232,721,496	232,298,385
Wheeling	(264,712,782)	(266,045,034)	(267,339,792)
<b>Total Demand Costs</b>	<b>382,383,094</b>	<b>403,754,103</b>	<b>423,260,034</b>
Demand Rate	72,315.37366	76,064.24925	80,343.86418
Power Sales	711,577.41768	720,455.80311	721,003.69578
<b>Total Trans Fixed Billed</b>	<b>62,147,327</b>	<b>66,184,698</b>	<b>69,961,622</b>
<b>Theoretical Reserve</b>	<b>1,500,107</b>	<b>1,508,574</b>	<b>1,501,865</b>
<b>Decommissioning</b>	<b>4,830,144</b>	<b>4,830,144</b>	<b>4,830,144</b>
<b>PI EPU Amortization</b>	<b>627,644</b>	<b>618,765</b>	<b>611,386</b>
<b>Monticello EPU No Return</b>	<b>(1,723,373)</b>	<b>(1,504,243)</b>	<b>(1,265,229)</b>
<b>Benson Biomass Termination Amortization</b>	<b>2,134,050</b>	<b>2,041,474</b>	<b>1,944,760</b>
<b>Total Costs Assigned</b>	<b>507,497,275</b>	<b>521,305,683</b>	<b>535,016,998</b>

	Minnesota Electric		
	2022 Test Year	2023 Plan Year	2024 Plan Year
<b>Operating Revenues</b>			
Retail			
Interdepartmental			
Other Operating Rev - Non-Retail	441,322,511	453,340,036	465,285,811
<b>Total Operating Revenues</b>	<b>441,322,511</b>	<b>453,340,036</b>	<b>465,285,811</b>
<b>Expenses</b>			
Operating Expenses:			
Fuel			
Deferred Fuel			
Variable IA Production Fuel	8,061,238	8,042,699	8,043,113
<u>Purchased Energy - Windsource</u>	0	0	0
Fuel & Purchased Energy Total	8,061,238	8,042,699	8,043,113
Production - Fixed			
Production - Fixed IA Investment			
Production - Fixed IA O&M	43,923,686	54,688,375	50,285,600
Production - Variable			
Production - Variable IA O&M	6,033,329	5,350,680	5,334,171
<u>Production - Purchased Demand</u>	0	0	0
Production Total	49,957,015	60,039,056	55,619,772
Regional Markets			
Transmission IA	113,570,735	121,955,383	126,154,988
Transmission			
Distribution			
Customer Accounting			
Customer Service & Information			
Sales, Econ Dvlp & Other			
<u>Administrative &amp; General</u>	0	0	0
<b>Total Operating Expenses</b>	<b>171,588,988</b>	<b>190,037,138</b>	<b>189,817,873</b>
<b>Total Taxes</b>			
Total Taxes Other than Income			
Total Federal and State Income Taxes	77,526,809	75,678,519	79,174,995
<b>Total Taxes</b>	<b>77,526,809</b>	<b>75,678,519</b>	<b>79,174,995</b>
<b>Total Operating Revenues</b>	<b>441,322,511</b>	<b>453,340,036</b>	<b>465,285,811</b>
<b>Total Expenses</b>	<b>249,115,797</b>	<b>265,715,657</b>	<b>268,992,868</b>
<b>Net Income</b>	<b>192,206,714</b>	<b>187,624,379</b>	<b>196,292,943</b>
<b>Rate of Return (ROR)</b>			
Total Operating Income	192,206,714	187,624,379	196,292,943
<u>Total Rate Base</u>	-	-	-
<b>ROR (Operating Income / Rate Base)</b>			
<b>Return on Equity (ROE)</b>			
Net Operating Income	192,206,714	187,624,379	196,292,943
Debt Interest (Rate Base * Weighted Cost of Debt)			
Earnings Available for Common	192,206,714	187,624,379	196,292,943
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-	-
<b>ROE (earnings for Common / Equity)</b>			
<b>Revenue Deficiency</b>			
Required Operating Income (Rate Base * Required Return)			
<u>Net Operating Income</u>	192,206,714	187,624,379	196,292,943
<b>Operating Income Deficiency</b>	<b>(192,206,714)</b>	<b>(187,624,379)</b>	<b>(196,292,943)</b>
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351
<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>(269,733,523)</b>	<b>(263,302,898)</b>	<b>(275,467,938)</b>

**Northern States Power Company**  
**2022-2024 MN State Other Electric Revenues**

Financial Category	Natural Account	Record Type	Account	Detailed Driver	Recovery Method	YTD-Dec - 2022	YTD-Dec - 2023	YTD-Dec - 2024
						NSPM MN Electric Retail	NSPM MN Electric Retail	NSPM MN Electric Retail
RevNR-Revenue Non-retail	0-Empty	NSPM-Connect Smart	45600-Other Electric Operating Revenues Non-Retail Revenue	Base Rates		66,635	66,635	66,635
RevNR-Revenue Non-retail	0-Empty	NSPM-Connect Smart		Subtotal NSPM-Connect Smart		<b>66,635</b>	<b>66,635</b>	<b>66,635</b>
RevNR-Revenue Non-retail	4280086:Late Payment Fees - Electric C and I	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues Other Revenue : Late Payments	Base Rates		715,440	715,440	715,440
RevNR-Revenue Non-retail	4280091:Late Payment Fees - Electric Res	NSPM-Electric Revenue Other	45000-Other Electric Operating Revenues Other Revenue : Late Payments	Base Rates		4,500,000	4,500,000	4,500,000
RevNR-Revenue Non-retail	4280101:Customer Connection	NSPM-Electric Revenue Other	45100CC-Other Operating Revenues (Cust) Connection Charge	Base Rates		1,730,028	1,730,028	1,730,028
RevNR-Revenue Non-retail	4280111:Return Check Charge	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc Non-Retail Revenue	Base Rates		276,432	276,432	276,432
RevNR-Revenue Non-retail	4280121:Other Misc Service Rev	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc Non-Retail Revenue	Base Rates		1,401,729	1,400,470	1,309,203
RevNR-Revenue Non-retail	4280131:Revenue Protection Billing	NSPM-Electric Revenue Other	45100-Other Operating Revenues - Misc Non-Retail Revenue	Base Rates				
RevNR-Revenue Non-retail	4280151:Refuse Derived Fuel	NSPM-Electric Revenue Other	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates		7,182,448	7,633,162	7,043,132
RevNR-Revenue Non-retail	4280171:Rental Income Electric	NSPM-Electric Revenue Other	45400-Rentals Other Rev : Rental Revenue	Base Rates		152,422	152,422	152,422
RevNR-Revenue Non-retail	4280181:Facility Attach Rental Revenue	NSPM-Electric Revenue Other	45400-Rentals Other Rev : Rental Revenue	Base Rates		4,584,887	4,612,477	4,641,063
RevNR-Revenue Non-retail	4280241:AES Reimbursements	NSPM-Electric Revenue Other	45680-Other Operating Revenues (Retail) Other Rev : AES Reimbursements	Base Rates		216,852	216,852	216,852
RevNR-Revenue Non-retail	4280411:Other Electric Rev - Windsorce Tracker	NSPM-Electric Revenue Other	45680-Other Operating Revenues (Retail) Windsorce	MN Renewable Connect		35,294,262	35,294,262	35,294,262
RevNR-Revenue Non-retail	4280381:Other Electric Revenue	NSPM-Electric Revenue Other	45680-Other Operating Revenues (Retail) Non-Retail Revenue	Base Rates		7,613,506	7,821,035	6,448,602
RevNR-Revenue Non-retail	4280386:Other Electric Revenue - Andersen	NSPM-Electric Revenue Other	45680-Other Operating Revenues (Retail) Other:Other Andersen	Base Rates				
				Sub-Total NSPM-Electric Revenue Other		<b>63,668,005</b>	<b>64,352,580</b>	<b>62,327,436</b>
RevNR-Revenue Non-retail	4210100:IA Decommissioning	Base: IA Decommissioning	45681-Other Operating Revenues - Interc Other:IA Decommissioning	Base Rates		4,207,070	4,207,070	4,207,070
RevNR-Revenue Non-retail	4211100:IA Fixed O&M	Base: IA Benson Biomass Termination Amortization	45681-Other Operating Revenues - Interc Other:IA Fixed	Fuel Clause		1,858,764	1,778,130	1,693,891
RevNR-Revenue Non-retail	4211100:IA Fixed O&M	Base: IA Monticello EPU No Return	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		(1,501,063)	(1,310,200)	(1,102,018)
RevNR-Revenue Non-retail	4211100:IA Fixed O&M	Base: IA PI EPU Amortization	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		546,680	538,947	532,519
RevNR-Revenue Non-retail	4211100:IA Fixed O&M	Base: IA Production Fixed	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		61,498,676	63,404,974	65,030,881
RevNR-Revenue Non-retail	4211100:IA Fixed O&M	Base: IA Theoretical Reserve	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		1,306,598	1,313,973	1,308,129
RevNR-Revenue Non-retail	4211100:IA Fixed O&M	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4211110:IA Fixed O&M Chemical	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4211120:IA Fixed Charge	Base: IA Production Fixed	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		133,271,783	137,083,727	144,093,037
RevNR-Revenue Non-retail	4211120:IA Fixed Charge	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4211130:IA Fixed STOU	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4211140:IA Fixed Fuel Handling	Base: IA Production Fixed	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		110,854	110,945	113,885
RevNR-Revenue Non-retail	4211140:IA Fixed Fuel Handling	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4211160: IA Fixed Nuclear Outage Deferral	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Non-Retail Revenue	Base Rates				
RevNR-Revenue Non-retail	4211170:IA Fixed Renewable Development Fund	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4211180:IA Fixed Purchase	Base: IA Production Fixed	45681-Other Operating Revenues - Interc Other:IA Fixed	Base Rates		22,504,613	22,956,360	23,594,997
RevNR-Revenue Non-retail	4211180:IA Fixed Purchase	NSPM-Interchange Billings to NSPW (Rev)	45681PF-Other Operating Revenues - Inte Other:IA Fixed	Base Rates				
RevNR-Revenue Non-retail	4212100:IA Variable O&M	Base: IA Variable	45681-Other Operating Revenues - Interc Fuel Clause Recovery	Base Rates		14,257,626	15,299,534	14,335,906
RevNR-Revenue Non-retail	4212100:IA Variable O&M	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212120:IA Variable MISO Admin	Base: IA Variable	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		1,584,693	1,642,534	1,681,543
RevNR-Revenue Non-retail	4212120:IA Variable MISO Admin	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212130:IA Variable Fuel Other	Base: IA Variable	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		(1,150,971)	(1,350,161)	(1,092,398)
RevNR-Revenue Non-retail	4212130:IA Variable Fuel Other	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212140:IA Variable Fuel Nuclear EOL	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212150:IA Variable Fuel Handling	Base: IA Variable	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		2,832,343	2,774,986	2,743,415
RevNR-Revenue Non-retail	4212150:IA Variable Fuel Handling	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212160:IA Variable Fuel Inventory	Base: IA Variable	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		1,282,714	1,300,889	1,295,091
RevNR-Revenue Non-retail	4212160:IA Variable Fuel Inventory	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212170:IA Variable Nuclear Outage Deferral	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212500:IA Variable Fuel	Base: IA Variable - Fuel	45681-Other Operating Revenues - Interc Non-Retail Revenue	Fuel Clause		165,522,580	167,041,548	167,039,814
RevNR-Revenue Non-retail	4212500:IA Variable Fuel	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212510:IA Variable Purchased Power	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4212520:IA Variable STOU	Base: IA Variable - Fuel	45681-Other Operating Revenues - Interc Non-Retail Revenue	Fuel Clause		(20,940,958)	(21,100,289)	(21,126,734)
RevNR-Revenue Non-retail	4212520:IA Variable STOU	NSPM-Interchange Billings to NSPW (Rev)	45681PV-Other Operating Revenues - Int Fuel Clause Recovery	Fuel Clause				
RevNR-Revenue Non-retail	4213100:IA Transmission O&M	Base: IA Transmission	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		6,988,624	6,950,703	7,124,089
RevNR-Revenue Non-retail	4213100:IA Transmission O&M	NSPM-Interchange Billings to NSPW (Rev)	45681TR-Other Operating Revenues - Inte Transmission Interchange	Base Rates				
RevNR-Revenue Non-retail	4213110:IA Transmission Fixed Charge	Base: IA Transmission	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		51,263,284	55,454,224	58,857,608
RevNR-Revenue Non-retail	4213110:IA Transmission Fixed Charge	NSPM-Interchange Billings to NSPW (Rev)	45681TR-Other Operating Revenues - Inte Transmission Interchange	Base Rates				
RevNR-Revenue Non-retail	4213120:IA Transmission Wheeling	Base: IA Transmission	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates		(37,472,989)	(37,985,290)	(38,488,932)
RevNR-Revenue Non-retail	4213120:IA Transmission Wheeling	NSPM-Interchange Billings to NSPW (Rev)	45681TR-Other Operating Revenues - Inte Transmission Interchange	Base Rates				

**Northern States Power Company**  
**2022-2024 MN State Other Electric Revenues**

RevNR-Revenue Non-retail	4213130:IA Transmission Wheeling COGS	Base: IA Transmission	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	33,351,589	33,227,433	33,444,018	
RevNR-Revenue Non-retail	4213130:IA Transmission Wheeling COGS	NSPM-Interchange Billings to NSPW (Rev)	45681TR-Other Operating Revenues - Inte Transmission Interchange	Base Rates				
				Sub-Total NSPM-Interchange Billings to N	<b>441,322,511</b>	<b>453,340,036</b>	<b>465,285,811</b>	
RevNR-Revenue Non-retail	0-Empty	NSPM-Remove PI EPU Interchange	45681PF-Other Operating Revenues - Inte Non-Retail Revenue	Base Rates	(546,680)	(538,947)	(532,519)	
RevNR-Revenue Non-retail	0-Empty	NSPM-Remove PI EPU Interchange		Subtotal NSPM-Remove PI EPU Interchan	<b>(546,680)</b>	<b>(538,947)</b>	<b>(532,519)</b>	
RevNR-Revenue Non-retail	4210100:IA Decommissioning	NSPM-Remove WI Interchange Decommissioning	45681DC-Other Operating Revenues - Intri Other:IA Decommissioning	Base Rates	(4,207,070)	(4,207,070)	(4,207,070)	
RevNR-Revenue Non-retail	4210100:IA Decommissioning	NSPM-Remove WI Interchange Decommissioning		Subtotal NSPM-Remove WI Interchange C	<b>(4,207,070)</b>	<b>(4,207,070)</b>	<b>(4,207,070)</b>	
RevNR-Revenue Non-retail	4073001-Billed Trading Revenue - Gen	NSPM-Trading Revenue	44700-Other Revenue	Other: Asset Based Trading Gen Book	Fuel Clause	125,229,156	130,529,327	125,033,738
RevNR-Revenue Non-retail	4073006:Billed Trading REC Gen	NSPM-Trading Revenue	44700-Other Revenue	Non-Retail Revenue	Base Rates			
RevNR-Revenue Non-retail	4073051:Billed Trading Prop	NSPM-Trading Revenue	44710-Sales for Resale	Prop Book	Fuel Clause	71,765,882	48,845,101	34,771,843
RevNR-Revenue Non-retail	4073056:Billed Trading FTR Prop	NSPM-Trading Revenue	44710-Sales for Resale	Prop Book	Fuel Clause			
RevNR-Revenue Non-retail	4073151-Billed Bilateral Capacity Credit	NSPM-Trading Revenue	44700-Other Revenue	Non-Retail Revenue	Base Rates			
RevNR-Revenue Non-retail	4074051:Unbilled Trading Revenue - Prop	NSPM-Trading Revenue	44710-Sales for Resale	Prop Book	Fuel Clause			
RevNR-Revenue Non-retail	4280331:JOA-Other Elec Rev	NSPM-Trading Revenue	45683JOA-Other Operating Revenues (JO,JOA	Fuel Clause	(5,731,556)	(2,583,416)	(1,945,792)	
RevNR-Revenue Non-retail	4280332:JOA-Unrealized MTM Alloc	NSPM-Trading Revenue	45683JOA-Other Operating Revenues (JO,JOA	Fuel Clause				
				Sub-Total NSPM-Trading Revenue	<b>191,263,482</b>	<b>176,791,012</b>	<b>157,859,790</b>	
RevNR-Revenue Non-retail	4140001:Point to Point Transmission	NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO Other:MISO	Base Rates	5,748,415	5,753,827	5,759,093	
RevNR-Revenue Non-retail	4140051:Network Transmission	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates	83,520,237	85,855,296	88,351,803	
RevNR-Revenue Non-retail	4140101:NSPM Contracts	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates	4,880,691	5,090,441	5,271,656	
RevNR-Revenue Non-retail	4140201:Schedule 1 - Sch Sys Ctrl and Dispatch	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates	580,353	580,353	580,353	
RevNR-Revenue Non-retail	4140211:Schedule 2 - Reactive Supply	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates	7,506,757	7,506,757	7,506,757	
RevNR-Revenue Non-retail	4140251:Schedule 24 - Balancing Authority	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates	1,092,629	1,126,289	1,160,078	
RevNR-Revenue Non-retail	4140351:Transmission Expansion Plan	NSPM-Transmission Revenue	45683-Other Operating Revenues (Resale RECB	Base Rates	128,519,293	126,366,199	124,814,812	
RevNR-Revenue Non-retail	4140551:Misc Transmission Adj	NSPM-Transmission Revenue	45682-Other Operating Revenues - MISO Other:MISO	Base Rates	40,839	40,839	40,839	
				Sub-Total NSPM-Transmission Revenue	<b>231,889,215</b>	<b>232,320,002</b>	<b>233,485,392</b>	
				Total Other revenues	<b>923,456,098</b>	<b>922,124,248</b>	<b>914,285,475</b>	
RevNR-Revenue Non-retail	0-Empty	NSPM-InfoBench	45600-Other Electric Operating Revenues Non-Retail Revenue	Base Rates	5,170	5,170	5,170	
RevNR-Revenue Non-retail	0-Empty	NSPM-InfoWise	45600-Other Electric Operating Revenues Non-Retail Revenue	Base Rates	66,884	66,884	66,884	
RevNR-Revenue Non-retail	0-Empty	NSPM-Property Taxes	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	589,458	675,223	674,643	
RevNR-Revenue Non-retail	0-Empty	NSPM-Transmission COGS	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	36,290	343	384	
RevNR-Revenue Non-retail	4073001-Billed Trading Revenue - Gen	NSPM-Remove Asset Trading	44700-Other Revenue	Other: Asset Based Trading Gen Book	Fuel Clause	(125,229,156)	(130,529,327)	(125,033,738)
RevNR-Revenue Non-retail	4073051:Billed Trading Prop	NSPM-Remove NonAsset Trading	44710-Sales for Resale	Prop Book	Fuel Clause	(71,765,882)	(48,845,101)	(34,771,843)
RevNR-Revenue Non-retail	4280331:JOA-Other Elec Rev	NSPM-Remove NonAsset Trading	45683JOA-Other Operating Revenues (JO,JOA	Fuel Clause	5,731,556	2,583,416	1,945,792	
				Total Other revenues unadj	<b>732,890,418</b>	<b>746,080,856</b>	<b>757,172,765</b>	
RevNR-Revenue Non-retail	0-Empty	NSPM-Monticello EPU Commission Order No Return	49999-NSPM Commission Return Offsets Non-Retail Revenue	Base Rates	9,088,979	7,834,965	6,632,000	
RevNR-Revenue Non-retail	0-Empty	NSPM-EOL Nuclear Fuel Update	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	(301,723)	(302,494)	(302,910)	
RevNR-Revenue Non-retail	0-Empty	NSPM-MN Depreciation Study TD&G	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	4,929	4,902	4,823	
RevNR-Revenue Non-retail	0-Empty	NSPM-MN Electric Battery Reserve Allocation	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	42,347	35,895	31,023	
RevNR-Revenue Non-retail	0-Empty	NSPM-Nobles Disallowed Assets	49999-NSPM Commission Return Offsets Wind: Nobles Wind plant	Base Rates	158,599			
RevNR-Revenue Non-retail	0-Empty	NSPM-PI EPU Deferral	49999-NSPM Commission Return Offsets Nuclear: Prairie Island plant	Base Rates	1,514,419	1,386,164	1,257,910	
RevNR-Revenue Non-retail	0-Empty	NSPM-Remaining Life	45681-Other Operating Revenues - Interc Non-Retail Revenue	Base Rates	536,864	347,601	285,793	
RevNR-Revenue Non-retail	0-Empty	NSPM-TCR-MN Rider Removal	45682-Other Operating Revenues - MISO Non-Retail Revenue	Base Rates	(100,242,761)	(98,362,580)	(97,101,231)	
RevNR-Revenue Non-retail	4140001:Point to Point Transmission	NSPM-Transmission ROE Change	45682-Other Operating Revenues - MISO Other:MISO	Base Rates	(326,657)	(326,419)	(326,183)	
RevNR-Revenue Non-retail	4140051:Network Transmission	NSPM-Transmission ROE Change	45683-Other Operating Revenues (Resale Transmission Expense	Base Rates	(4,758,865)	(4,883,810)	(5,017,643)	
RevNR-Revenue Non-retail	4140351:Transmission Expansion Plan	NSPM-Transmission ROE Change	45683-Other Operating Revenues (Resale RECB	Base Rates	(7,497,184)	(7,289,293)	(7,082,691)	
RevNR-Revenue Non-retail	4280411:Other Electric Rev - Windsourc Tracker	NSPM-Remove Renewable Connect	45680-Other Operating Revenues (Retail I Windsourc	MN Renewable Connect	(35,294,262)	(35,294,262)	(35,294,262)	
				Adjustment totals	<b>(146,164,295)</b>	<b>(144,684,295)</b>	<b>(143,545,373)</b>	
				Total Other Revenues	<b>595,815,102</b>	<b>609,231,525</b>	<b>620,259,393</b>	

Xcel Energy  
 2020 Actuals Connect Smart  
 2020 Actual Below the Line Revenues  
 Adjustment to Other Electric Operating Revenues  
 FERC account FERC 456

2020 Actual  
Expense

463073 MKT ConnectSmart MN Co	1000	417.1	Exp from Non-Utility	Non-Utility	Expenses of nonutility operations	
463073 MKT ConnectSmart MN Co	1000	417.1	Exp from Non-Utility	Non-Utility		0

0

Revenues

ConnectSmart MN Co	Revenues from CFM	417	Rev from Non-Utility	Non-Utility	103,202
MKT InfoWise GX Meter MN	Revenues from CFM	417	Rev from Non-Utility	Non-Utility	0
Power Solutions NSP MN	Revenues from CFM	417	Rev from Non-Utility	Non-Utility	0
					103,202

103,202

2022 Budget

Description	NSP Minnesota Company Total	Elec.	Minnesota	North Dakota	South Dakota	Wholesale
Adjustment to FERC account 456 - Other Electric Operating Revenues for net impact of Misc. businesses	\$ 76,310	\$	66,635	\$ 4,725	\$ 4,950	
Adjustment to FERC account 495 - Other Gas Operating Revenues for net impact of Misc. businesses	\$ 26,892	\$	23,839	\$ 3,052		

\$ 103,202

2020 Actuals

Spread Connect Smart Margin amount to all Jurisdictions  
 Based on Customers

	Customers	Percentage	Customers	Percentage
MN State Electric	1,313,454	64.60%	\$ 66,664.69	
ND State Electric	94,511	4.65%	\$ 4,796.93	
SD State Electric	96,928	4.77%	\$ 4,919.61	
MN State Gas	469,163	23.07%	\$ 23,812.49	
ND State Gas	59,270	2.91%	\$ 3,008.26	

Total

2,033,326                      100.00%

2022 -2026 Customer

2022 Budget (we use 2020 Actual connect smart figures, because we only get Connect smart numbers based off of actual data). But, we use allocators from each budget year.

2021 Budget updated in Aug 2021

	2021		2022		2023		2024	
	Customers	Percentage	Customers	Percentage	Customers	Percentage	Customers	Percentage
MN State Electric	1,344,001	64.57%	1,344,001	64.57%	1,344,001	64.57%	1,344,001	64.57%
ND State Electric	95,310	4.58%	95,310	4.58%	95,310	4.58%	95,310	4.58%
SD State Electric	99,829	4.80%	99,829	4.80%	99,829	4.80%	99,829	4.80%
MN State Gas	480,825	23.10%	480,825	23.10%	480,825	23.10%	480,825	23.10%
ND State Gas	61,562	2.96%	61,562	2.96%	61,562	2.96%	61,562	2.96%
Total	2,081,527	100.00%	2,081,527	100.00%	2,081,527	100.00%	2,081,527	100.00%



**Northern States Power Co - MN**  
**Electric Utility**  
**Electric Utility Retail Revenue**

Adjustment to Other Electric Operating Revenue to  
remove amount in 2022, 2022, 2024 budget year  
data, account number 045601.

(4,830,144)

	<u>MN Co</u>	<u>MN</u>	<u>ND</u>	<u>SD</u>	<u>WHSL</u>
2022					
Interchange Decommissioning	(4,830,144)	(4,207,070)	(294,175)	(328,899)	0
2023					
Interchange Decommissioning	(4,830,144)	(4,207,070)	(294,175)	(328,899)	0
2024					
Interchange Decommissioning	(4,830,144)	(4,207,070)	(294,175)	(328,899)	0
Elec Demand Allocator	<u>Total Co</u>	<u>MN</u>	<u>ND</u>	<u>SD</u>	<u>WHSL</u>
2022-2024	100.0000%	87.1003%	6.0904%	6.8093%	0.0000%

**2022-2024 MYRP Forecast O&M Expenses  
Unadjusted Base Data**

	2022 Test Year			2023 Plan Year			2024 Plan Year		
	Total	MN Electric	Other	Total	MN Electric	Other	Total	MN Electric	Other
Fuel and Purchased Energy Total	1,169,046,769	1,039,927,305	129,119,465	1,169,963,924	1,040,915,108	129,048,816	1,169,744,521	1,040,730,554	129,013,967
Power Production Total	700,785,941	610,378,372	90,407,569	731,267,530	636,906,971	94,360,559	731,592,345	637,210,169	94,382,177
Transmission	419,423,297	365,318,950	54,104,347	425,472,820	370,588,103	54,884,717	431,057,207	375,452,121	55,605,087
Distribution	139,849,811	125,185,459	14,664,352	152,213,007	136,373,945	15,839,062	153,832,396	137,882,420	15,949,976
Customer Accounting	69,842,764	60,877,986	8,964,778	70,419,010	61,298,448	9,120,562	73,964,078	64,173,164	9,790,914
Customer Service & Information	164,785,125	163,576,491	1,208,634	166,824,706	165,489,796	1,334,909	192,317,839	190,971,797	1,346,042
Sales, Econ Dvlp & Other	8,512,574	7,438,799	1,073,775	9,378,235	8,194,829	1,183,406	10,025,369	8,759,935	1,265,434
Administrative & General	290,763,302	252,959,521	37,803,781	297,771,546	259,008,725	38,762,821	307,294,361	267,377,527	39,916,834
<b>Total</b>	<b>2,963,009,584</b>	<b>2,625,662,884</b>	<b>337,346,701</b>	<b>3,023,310,778</b>	<b>2,678,775,925</b>	<b>344,534,852</b>	<b>3,069,828,116</b>	<b>2,722,557,687</b>	<b>347,270,430</b>

Payroll Taxes 30,630,208 26,736,357 3,893,851 31,468,890 27,473,676 3,995,214 32,271,030 28,174,982 4,096,048

**2022-2024 MYRP Forecast O&M Expenses  
Adjusted Data**

	2022 Test Year			2023 Plan Year			2024 Plan Year		
	Total	MN Electric	Other	Total	MN Electric	Other	Total	MN Electric	Other
Fuel and Purchased Energy Total	1,133,053,987	1,003,934,522	129,119,465	1,133,971,142	1,004,922,326	129,048,816	1,133,751,738	1,004,737,772	129,013,967
Power Production Total	699,124,245	609,532,621	89,591,624	724,125,014	630,602,696	93,522,318	719,935,406	626,430,309	93,505,097
Transmission	320,958,772	267,159,158	53,799,614	330,354,473	275,764,269	54,590,204	337,678,129	282,356,729	55,321,400
Distribution	135,467,719	120,803,367	14,664,352	142,370,679	126,531,617	15,839,062	144,340,687	128,390,710	15,949,976
Customer Accounting	60,101,794	51,137,016	8,964,778	55,119,809	45,999,247	9,120,562	61,651,830	51,860,916	9,790,914
Customer Service & Information	131,447,495	130,238,861	1,208,634	134,988,093	133,653,184	1,334,909	135,050,933	133,704,891	1,346,042
Sales, Econ Dvlp & Other	8,664,357	7,540,582	1,123,775	9,530,048	8,296,642	1,233,406	10,177,213	8,861,778	1,315,434
Administrative & General	272,023,119	236,783,906	35,239,213	279,362,680	243,258,541	36,104,139	288,257,694	251,091,833	37,165,861
<b>Total</b>	<b>2,760,841,488</b>	<b>2,427,130,034</b>	<b>333,711,455</b>	<b>2,809,821,938</b>	<b>2,469,028,522</b>	<b>340,793,416</b>	<b>2,830,843,629</b>	<b>2,487,434,938</b>	<b>343,408,691</b>

Payroll Taxes 30,587,376 26,699,025 3,888,351 31,424,829 27,435,272 3,989,557 32,225,571 28,135,360 4,090,211

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2022 Test Year	Operating Expenses - Fuel	501-Strm Gen Fuel	174,763,520	9,692,647	165,070,873	151,561,740	8,405,841	143,155,899	23,201,780	1,286,805	21,914,974
2022 Test Year	Operating Expenses - Fuel	518-Nuclear Fuel Expense	115,473,958	-	115,473,958	100,143,519	-	100,143,519	15,330,438	-	15,330,438
2022 Test Year	Operating Expenses - Fuel	547-Fuel - Other Power	140,419,325	-	140,419,325	121,777,115	-	121,777,115	18,642,210	-	18,642,210
2022 Test Year	Operating Expenses - Fuel	555-Purchased Power	686,748,096	-	686,748,096	616,464,762	-	616,464,762	70,283,334	-	70,283,334
2022 Test Year	Operating Expenses - Fuel	Subtotal	1,117,404,899	9,692,647	1,107,712,252	989,947,137	8,405,841	981,541,296	127,457,762	1,286,805	126,170,956
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Deferred Fuel	557-Purchased Power Other	6,393,967	-	6,393,967	5,926,147	-	5,926,147	467,820	-	467,820
2022 Test Year	Operating Expenses - Deferred Fuel	Subtotal	6,393,967	-	6,393,967	5,926,147	-	5,926,147	467,820	-	467,820
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Variable IA Production Fuel	557-Purchased Power Other	9,255,121	-	9,255,121	8,061,238	-	8,061,238	1,193,883	-	1,193,883
2022 Test Year	Operating Expenses - Variable IA Production Fuel	Subtotal	9,255,121	-	9,255,121	8,061,238	-	8,061,238	1,193,883	-	1,193,883
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Fixed	500-Strm Prod Op & Supr	3,212,550	2,865,152	347,398	2,798,141	2,495,556	302,585	414,409	369,596	44,813
2022 Test Year	Operating Expenses - Production - Fixed	502-Steam Expenses Major	18,157,131	12,625,784	5,531,348	15,814,916	10,997,096	4,817,820	2,342,215	1,628,688	713,527
2022 Test Year	Operating Expenses - Production - Fixed	505-Strm Gen Elec Exp. Major	805,673	346,728	458,945	701,743	302,001	399,743	103,929	44,727	59,203
2022 Test Year	Operating Expenses - Production - Fixed	506-Misc Steam Pwr Exp	15,248,813	8,464,197	6,784,616	13,281,762	7,372,341	5,909,421	1,967,051	1,091,856	875,195
2022 Test Year	Operating Expenses - Production - Fixed	507-Strm Pow Gen Rents	2,650,061	-	2,650,061	2,308,211	-	2,308,211	341,850	-	341,850
2022 Test Year	Operating Expenses - Production - Fixed	510-Strm Maint Super&Eng	1,783,249	1,610,339	172,910	1,546,503	1,396,549	149,954	236,746	213,790	22,956
2022 Test Year	Operating Expenses - Production - Fixed	511-Strm Maint of Structures	3,177,386	313,474	2,863,912	2,767,513	273,037	2,494,476	409,873	40,437	369,436
2022 Test Year	Operating Expenses - Production - Fixed	512-Strm Maint of Boiler Plt	21,114,265	11,686,427	9,427,838	18,311,114	10,134,925	8,176,189	2,803,151	1,551,502	1,251,649
2022 Test Year	Operating Expenses - Production - Fixed	513-Strm Maint of Elec Plant	3,959,188	1,543,916	2,415,272	3,433,562	1,338,944	2,094,618	525,626	204,972	320,654
2022 Test Year	Operating Expenses - Production - Fixed	514-Strm Maint of Misc Strm Plt	5,380,951	2,622,852	2,758,099	4,686,824	2,284,512	2,402,313	694,127	338,340	355,787
2022 Test Year	Operating Expenses - Production - Fixed	517-Nuc Oper Supervision&Eng	36,024,103	27,326,790	8,697,313	31,377,102	23,801,716	7,575,386	4,647,001	3,525,074	1,121,927
2022 Test Year	Operating Expenses - Production - Fixed	519-Nuclear Coolants & Water	7,474,299	4,314,828	3,159,471	6,510,137	3,758,228	2,751,909	964,162	556,600	407,562
2022 Test Year	Operating Expenses - Production - Fixed	520-Nuclear Steam Expense	48,383,250	41,337,340	7,045,910	42,141,956	36,004,948	6,137,009	6,241,294	5,332,393	908,901
2022 Test Year	Operating Expenses - Production - Fixed	523-Nuclear Electric Expense	1,900,951	1,386,587	514,364	1,655,734	1,207,721	448,013	245,217	178,866	66,351
2022 Test Year	Operating Expenses - Production - Fixed	524-Nuclear Power Misc Exp	128,872,304	41,865,240	87,007,064	112,570,656	36,464,750	76,105,906	16,301,648	5,400,490	10,901,158
2022 Test Year	Operating Expenses - Production - Fixed	525-Nuclear Gener Rents	8,778,324	-	8,778,324	7,645,946	-	7,645,946	1,132,377	-	1,132,377
2022 Test Year	Operating Expenses - Production - Fixed	528-Nuc Mtce Supervision&Eng	7,572,974	6,308,768	1,264,206	6,567,578	5,471,209	1,096,369	1,005,396	837,558	167,837
2022 Test Year	Operating Expenses - Production - Fixed	530-Nuc Mtce Rctr Plant Equip	34,775,446	14,210,249	20,565,197	30,158,623	12,323,682	17,834,940	4,616,823	1,886,567	2,730,256
2022 Test Year	Operating Expenses - Production - Fixed	531-Nuc Mtce of Elec Plant	12,308,682	9,521,685	2,786,997	10,674,569	8,257,577	2,416,992	1,634,113	1,264,108	370,004
2022 Test Year	Operating Expenses - Production - Fixed	532-Nuc Mtce of Misc Nuc Plant	24,295,624	7,278,534	17,017,090	21,161,561	6,339,625	14,821,937	3,134,063	938,909	2,195,154
2022 Test Year	Operating Expenses - Production - Fixed	535-Hyd Oper Super & Eng	93,819	91,443	2,376	81,717	79,647	2,070	12,102	11,796	307
2022 Test Year	Operating Expenses - Production - Fixed	538-Hyd Oper Electric Exp	139,090	103,843	35,247	121,148	90,447	30,701	17,942	13,395	4,547
2022 Test Year	Operating Expenses - Production - Fixed	539-Hydro Oper Misc Gen Exp	125,182	10,045	115,137	109,034	8,749	100,285	16,148	1,296	14,852
2022 Test Year	Operating Expenses - Production - Fixed	542-Hyd Maint of Structures	18,810	-	18,810	16,313	-	16,313	2,497	-	2,497
2022 Test Year	Operating Expenses - Production - Fixed	545-Hyd Mt Misc Hyd Plnt Mjr	161,129	103,843	57,286	140,344	90,448	49,896	20,785	13,395	7,390
2022 Test Year	Operating Expenses - Production - Fixed	546-Oth Oper Super&Eng	3,760,117	3,353,161	406,956	3,275,074	2,920,613	354,460	485,044	432,548	52,496
2022 Test Year	Operating Expenses - Production - Fixed	548-Oth Oper Gen Exp	5,017,450	4,713,228	304,222	4,370,214	4,105,236	264,978	647,236	607,992	39,244
2022 Test Year	Operating Expenses - Production - Fixed	549-Oth Oper Misc Gen Exp	20,252,186	2,274,919	17,977,267	17,597,800	1,981,461	15,616,339	2,654,386	293,458	2,360,928
2022 Test Year	Operating Expenses - Production - Fixed	550-Oth Oper Rents	15,558,449	-	15,558,449	13,551,456	-	13,551,456	2,006,993	-	2,006,993
2022 Test Year	Operating Expenses - Production - Fixed	551 - Other Oper Super & Eng	2,099,930	1,816,376	283,554	1,829,045	1,582,069	246,977	270,885	234,307	36,578
2022 Test Year	Operating Expenses - Production - Fixed	552-Oth Maint of Structures	4,756,329	1,990,806	2,765,523	4,142,777	1,733,998	2,408,779	613,552	256,808	356,744
2022 Test Year	Operating Expenses - Production - Fixed	553-Oth Mtc of Gen & Ele Plant	16,261,564	3,521,617	12,739,947	14,163,871	3,067,339	11,096,532	2,097,693	454,278	1,643,415
2022 Test Year	Operating Expenses - Production - Fixed	554-Oth Mtc Misc Gen Plt Mjr	18,450,311	506,208	17,944,104	16,070,277	440,908	15,629,368	2,380,035	65,299	2,314,736
2022 Test Year	Operating Expenses - Production - Fixed	556-Load Dispatch	1,623,058	1,497,080	125,978	1,413,688	1,303,961	109,727	209,370	193,119	16,251

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2022 Test Year	Operating Expenses - Production - Fixed	Subtotal	474,192,649	215,611,458	258,581,191	412,996,909	187,629,293	225,367,615	61,195,740	27,982,165	33,213,575
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Fixed IA O&M	557-Purchased Power Other	50,428,857	-	50,428,857	43,923,686	-	43,923,686	6,505,171	-	6,505,171
2022 Test Year	Operating Expenses - Production - Fixed IA O&M	Subtotal	50,428,857	-	50,428,857	43,923,686	-	43,923,686	6,505,171	-	6,505,171
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Variable	518-Nuclear Fuel Expense	(1,203,516)	-	(1,203,516)	(1,051,953)	-	(1,051,953)	(151,563)	-	(151,563)
2022 Test Year	Operating Expenses - Production - Variable	540-Hyd Oper Rents	60,731	-	60,731	52,668	-	52,668	8,063	-	8,063
2022 Test Year	Operating Expenses - Production - Variable	541-Hydro Mtc Super& Eng	168,312	167,129	1,183	145,967	144,941	1,026	22,345	22,188	157
2022 Test Year	Operating Expenses - Production - Variable	557-Purchased Power Other	5,341,882	4,747,029	594,853	4,652,796	4,134,676	518,119	689,087	612,352	76,734
2022 Test Year	Operating Expenses - Production - Variable	Subtotal	4,367,409	4,914,158	(546,749)	3,799,477	4,279,617	(480,140)	567,932	634,541	(66,609)
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Variable IA O&M	557-Purchased Power Other	6,949,079	-	6,949,079	6,033,329	-	6,033,329	915,750	-	915,750
2022 Test Year	Operating Expenses - Production - Variable IA O&M	Subtotal	6,949,079	-	6,949,079	6,033,329	-	6,033,329	915,750	-	915,750
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Purchased Demand	555-Purchased Power	163,186,251	-	163,186,251	142,779,220	-	142,779,220	20,407,031	-	20,407,031
2022 Test Year	Operating Expenses - Production - Purchased Demand	Subtotal	163,186,251	-	163,186,251	142,779,220	-	142,779,220	20,407,031	-	20,407,031
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Regional Markets	575.1-Operations Supervision	246,499	217,059	29,440	214,701	189,059	25,642	31,798	28,000	3,798
2022 Test Year	Operating Expenses - Regional Markets	575.2-DA & RT Mkt Admin	94,209	94,209	-	82,056	82,056	-	12,153	12,153	-
2022 Test Year	Operating Expenses - Regional Markets	575.5-Ancillary Serv Mkt Admin	505	505	-	440	440	-	65	65	-
2022 Test Year	Operating Expenses - Regional Markets	575.7-Mkt Fac/Mon/Comp Serv	10,619,527	-	10,619,527	9,249,640	-	9,249,640	1,369,887	-	1,369,887
2022 Test Year	Operating Expenses - Regional Markets	575.8-Regional Market Rents	17,589	-	17,589	15,320	-	15,320	2,269	-	2,269
2022 Test Year	Operating Expenses - Regional Markets	Subtotal	10,978,329	311,773	10,666,556	9,562,157	271,555	9,290,602	1,416,171	40,218	1,375,954
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Transmission	560-Trans Oper Super & Eng	8,688,225	7,620,651	1,067,574	7,567,470	6,637,610	929,860	1,120,755	983,041	137,714
2022 Test Year	Operating Expenses - Transmission	561.2-Load Disp-Monitor/Operat	5,194,744	2,634,593	2,560,151	4,524,638	2,294,738	2,229,900	670,106	339,855	330,252
2022 Test Year	Operating Expenses - Transmission	561.4-Load Disp-Sch/Con/Disp Serv	8,694,985	-	8,694,985	7,573,358	-	7,573,358	1,121,627	-	1,121,627
2022 Test Year	Operating Expenses - Transmission	561.5 - Rel/Plan/Std/Dev	178,665	178,665	-	155,617	155,617	-	23,047	23,047	-
2022 Test Year	Operating Expenses - Transmission	561.7-Gen Interconn Studies	583,638	583,638	-	508,350	508,350	-	75,287	75,287	-
2022 Test Year	Operating Expenses - Transmission	561.8-Rel/Plan/Standards Dev Serv	2,899,884	-	2,899,884	2,525,808	-	2,525,808	374,076	-	374,076
2022 Test Year	Operating Expenses - Transmission	562-Trans Oper Station Exp	2,581,213	1,925,074	656,139	2,248,244	1,676,745	571,499	332,969	248,329	84,640
2022 Test Year	Operating Expenses - Transmission	563-Trans Oper OH Lines	1,208,897	454,279	754,619	1,052,953	395,678	657,275	155,944	58,601	97,344
2022 Test Year	Operating Expenses - Transmission	565-Purchased Power	128,310,316	-	128,310,316	99,361,775	-	99,361,775	28,948,541	-	28,948,541
2022 Test Year	Operating Expenses - Transmission	566-Trans Oper Misc Exp	9,310,610	1,714,945	7,595,665	8,109,569	1,493,722	6,615,847	1,201,041	221,223	979,818
2022 Test Year	Operating Expenses - Transmission	567-Trans Rents	1,150,834	-	1,150,834	1,002,380	-	1,002,380	148,454	-	148,454
2022 Test Year	Operating Expenses - Transmission	570-Tran Mnt of Station Equip	4,629,682	3,084,835	1,544,847	4,032,467	2,686,901	1,345,566	597,215	397,934	199,281
2022 Test Year	Operating Expenses - Transmission	571-Trans Mt of Overhead Lines	6,158,000	281,540	5,876,460	5,363,636	245,222	5,118,414	794,363	36,318	758,046
2022 Test Year	Operating Expenses - Transmission	Subtotal	179,589,693	18,478,218	161,111,475	144,026,266	16,094,583	127,931,683	35,563,427	2,383,635	33,179,792
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Transmission IA	566-Trans Oper Misc Exp	130,390,751	-	130,390,751	113,570,735	-	113,570,735	16,820,016	-	16,820,016
2022 Test Year	Operating Expenses - Transmission IA	Subtotal Operating Expenses - Transmissior	130,390,751	-	130,390,751	113,570,735	-	113,570,735	16,820,016	-	16,820,016
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	11,989,628	9,165,551	2,824,078	10,653,172	8,206,636	2,446,536	1,336,456	958,915	377,542
2022 Test Year	Operating Expenses - Distribution	581-Dist Load Dispatching	696,381	(252,889)	949,270	601,848	(234,831)	836,679	94,533	(18,058)	112,591
2022 Test Year	Operating Expenses - Distribution	582-Dist Op Station Exp	2,750,240	1,373,064	1,377,176	2,406,813	1,200,550	1,206,263	343,427	172,514	170,913
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	(882,426)	1,912,563	(2,794,989)	(732,614)	1,697,927	(2,430,541)	(149,812)	214,636	(364,448)

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	18,037,236	6,754,057	11,283,178	15,395,120	5,813,078	9,582,041	2,642,116	940,979	1,701,137
2022 Test Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	840,073	187,168	652,905	737,990	167,234	570,756	102,083	19,934	82,149
2022 Test Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	1,912,817	3,940,317	(2,027,500)	1,674,388	3,443,342	(1,768,955)	238,429	496,974	(258,545)
2022 Test Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	2,693,126	2,488,961	204,165	2,570,041	2,373,159	196,883	123,085	115,803	7,282
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	23,580,018	11,886,553	11,693,465	20,487,439	10,637,987	9,849,452	3,092,579	1,248,566	1,844,013
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	4,022,229	-	4,022,229	3,499,455	-	3,499,455	522,774	-	522,774
2022 Test Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	191	-	191	191	-	191	-	-	-
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	3,807,873	2,312,500	1,495,373	3,320,807	2,022,717	1,298,090	487,066	289,783	197,283
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	57,634,446	12,695,285	44,939,161	52,540,026	10,896,980	41,643,046	5,094,420	1,798,305	3,296,115
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	6,180,395	4,146,033	2,034,362	5,766,287	3,832,255	1,934,032	414,107	313,777	100,330
2022 Test Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	30,554	27,747	2,807	30,554	27,747	2,807	-	-	-
2022 Test Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	1,088,833	341,280	747,553	1,013,228	336,293	676,934	75,605	4,987	70,619
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	194,965	43,960	151,004	49,554	38,387	11,167	145,411	5,573	139,837
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	891,142	280,006	611,135	789,068	228,262	560,806	102,074	51,745	50,329
2022 Test Year	Operating Expenses - Distribution	Subtotal	135,467,719	57,302,155	78,165,564	120,803,367	50,687,722	70,115,645	14,664,352	6,614,433	8,049,919
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	130,321	110,996	19,325	113,798	96,923	16,875	16,523	14,072	2,450
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	20,118,455	2,203,862	17,914,594	16,084,690	1,772,245	14,312,446	4,033,765	431,617	3,602,148
2022 Test Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	23,962,810	12,493,266	11,469,545	20,924,709	10,909,319	10,015,390	3,038,101	1,583,946	1,454,155
2022 Test Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	15,790,188	-	15,790,188	13,934,414	-	13,934,414	1,855,773	-	1,855,773
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	100,021	18,540	81,480	79,404	14,718	64,686	20,616	3,822	16,795
2022 Test Year	Operating Expenses - Customer Accounting	Subtotal	60,101,794	14,826,663	45,275,131	51,137,016	12,793,206	38,343,810	8,964,778	2,033,458	6,931,321
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	130,277,173	642,553	129,634,620	129,239,104	511,592	128,727,512	1,038,069	130,961	907,107
2022 Test Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	883,829	-	883,829	749,587	-	749,587	134,243	-	134,243
2022 Test Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	286,493	252,812	33,681	250,170	220,760	29,411	36,323	32,053	4,270
2022 Test Year	Operating Expenses - Customer Service & Information	Subtotal	131,447,495	895,365	130,552,130	130,238,861	732,352	129,506,510	1,208,634	163,014	1,045,620
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	8,620,149	1,494,954	7,125,195	7,496,496	1,305,418	6,191,078	1,123,653	189,536	934,117
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	44,208	8,195	36,013	44,086	8,172	35,914	122	23	99
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	8,664,357	1,503,149	7,161,208	7,540,582	1,313,590	6,226,992	1,123,775	189,559	934,216
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	97,434,904	97,434,904	-	84,539,655	84,539,655	-	12,895,249	12,895,249	-
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	68,918,121	1,211,229	67,706,892	59,838,958	1,055,700	58,783,258	9,079,163	155,529	8,923,634
2022 Test Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	(65,800,273)	-	(65,800,273)	(57,351,123)	-	(57,351,123)	(8,449,150)	-	(8,449,150)
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	23,260,710	-	23,260,710	20,375,498	-	20,375,498	2,885,212	-	2,885,212
2022 Test Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	8,655,139	-	8,655,139	7,543,767	-	7,543,767	1,111,372	-	1,111,372
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	16,898,251	1,828,389	15,069,862	14,731,738	1,596,937	13,134,801	2,166,513	231,452	1,935,061
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	71,617,400	71,617,400	-	62,454,952	62,454,952	-	9,162,448	9,162,448	-
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	7,149,683	-	7,149,683	6,427,486	-	6,427,486	722,197	-	722,197
2022 Test Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	(5,581,716)	-	(5,581,716)	(4,864,990)	-	(4,864,990)	(716,726)	-	(716,726)
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	260,604	-	260,604	192,320	-	192,320	68,283	-	68,283
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	5,121,785	-	5,121,785	4,539,381	-	4,539,381	582,404	-	582,404
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	42,831,098	(478,261)	43,309,359	37,267,625	(416,850)	37,684,474	5,563,473	(61,412)	5,624,884
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	1,257,414	579,539	677,874	1,088,639	505,123	583,516	168,775	74,416	94,359
2022 Test Year	Operating Expenses - Administrative & General	Subtotal	272,023,119	172,193,200	99,829,919	236,783,906	149,735,517	87,048,389	35,239,213	22,457,683	12,781,530

Northern States Power Company  
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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
<b>2022 Test Year</b>			<b>2,760,841,488</b>	<b>495,728,786</b>	<b>2,265,112,702</b>	<b>2,427,130,034</b>	<b>431,943,276</b>	<b>1,995,186,757</b>	<b>333,711,455</b>	<b>63,785,510</b>	<b>269,925,945</b>
2023 Plan Year	Operating Expenses - Fuel	501-Stm Gen Fuel	174,378,852	9,359,929	165,018,923	151,228,141	8,117,296	143,110,846	23,150,711	1,242,634	21,908,077
2023 Plan Year	Operating Expenses - Fuel	518-Nuclear Fuel Expense	115,473,958	-	115,473,958	100,143,519	-	100,143,519	15,330,438	-	15,330,438
2023 Plan Year	Operating Expenses - Fuel	547-Fuel - Other Power	140,419,325	-	140,419,325	121,777,115	-	121,777,115	18,642,210	-	18,642,210
2023 Plan Year	Operating Expenses - Fuel	555-Purchased Power	688,126,274	-	688,126,274	617,842,940	-	617,842,940	70,283,334	-	70,283,334
2023 Plan Year	Operating Expenses - Fuel	Subtotal	1,118,398,409	9,359,929	1,109,038,479	990,991,716	8,117,296	982,874,420	127,406,693	1,242,634	126,164,059
2023 Plan Year	Operating Expenses - Deferred Fuel	557-Purchased Power Other	6,338,898	-	6,338,898	5,887,911	-	5,887,911	450,986	-	450,986
2023 Plan Year	Operating Expenses - Deferred Fuel	Subtotal	6,338,898	-	6,338,898	5,887,911	-	5,887,911	450,986	-	450,986
2023 Plan Year	Operating Expenses - Variable IA Production Fuel	557-Purchased Power Other	9,233,836	-	9,233,836	8,042,699	-	8,042,699	1,191,137	-	1,191,137
2023 Plan Year	Operating Expenses - Variable IA Production Fuel	Subtotal	9,233,836	-	9,233,836	8,042,699	-	8,042,699	1,191,137	-	1,191,137
2023 Plan Year	Operating Expenses - Production - Fixed	500-Stm Prod Op & Supr	3,121,223	2,682,943	438,280	2,718,594	2,336,851	381,743	402,628	346,092	56,537
2023 Plan Year	Operating Expenses - Production - Fixed	502-Steam Expenses Major	19,657,823	14,100,502	5,557,321	17,122,023	12,281,579	4,840,444	2,535,800	1,818,922	716,878
2023 Plan Year	Operating Expenses - Production - Fixed	505-Stm Gen Elec Exp. Major	947,907	495,152	452,755	825,630	431,279	394,351	122,277	63,873	58,404
2023 Plan Year	Operating Expenses - Production - Fixed	506-Misc Steam Pwr Exp	15,959,013	9,135,577	6,823,436	13,900,348	7,957,115	5,943,234	2,058,665	1,178,462	880,203
2023 Plan Year	Operating Expenses - Production - Fixed	507-Stm Pow Gen Rents	2,981,151	-	2,981,151	2,596,591	-	2,596,591	384,560	-	384,560
2023 Plan Year	Operating Expenses - Production - Fixed	510-Stm Maint Super&Eng	1,717,836	1,549,096	168,740	1,489,774	1,343,437	146,337	228,062	205,660	22,402
2023 Plan Year	Operating Expenses - Production - Fixed	511-Stm Maint of Structures	3,313,426	380,474	2,932,952	2,886,004	331,394	2,554,610	427,422	49,080	378,342
2023 Plan Year	Operating Expenses - Production - Fixed	512-Stm Maint of Boiler Plt	26,842,206	13,782,445	13,059,761	23,278,608	11,952,674	11,325,934	3,563,598	1,829,771	1,733,827
2023 Plan Year	Operating Expenses - Production - Fixed	513-Stm Maint of Elec Plant	3,743,876	1,086,994	2,656,882	3,246,835	942,684	2,304,152	497,041	144,310	352,730
2023 Plan Year	Operating Expenses - Production - Fixed	514-Stm Maint of Misc Stm Plt	5,319,775	2,481,456	2,838,319	4,633,540	2,161,355	2,472,185	686,235	320,100	366,135
2023 Plan Year	Operating Expenses - Production - Fixed	517-Nuc Oper Supervision&Eng	36,607,748	28,988,983	7,618,765	31,885,458	25,249,491	6,635,968	4,722,290	3,739,492	982,798
2023 Plan Year	Operating Expenses - Production - Fixed	519-Nuclear Coolants & Water	7,824,026	4,772,609	3,051,417	6,814,750	4,156,957	2,657,793	1,009,276	615,652	393,624
2023 Plan Year	Operating Expenses - Production - Fixed	520-Nuclear Steam Expense	49,111,018	45,610,894	3,500,124	42,775,844	39,727,226	3,048,619	6,335,174	5,883,669	451,506
2023 Plan Year	Operating Expenses - Production - Fixed	523-Nuclear Electric Expense	1,772,089	1,528,280	243,808	1,543,495	1,331,137	212,358	228,594	197,144	31,451
2023 Plan Year	Operating Expenses - Production - Fixed	524-Nuclear Power Misc Exp	130,823,715	43,431,397	87,392,318	114,270,340	37,828,877	76,441,464	16,553,374	5,602,520	10,950,854
2023 Plan Year	Operating Expenses - Production - Fixed	525-Nuclear Gener Rents	9,851,522	-	9,851,522	8,580,705	-	8,580,705	1,270,817	-	1,270,817
2023 Plan Year	Operating Expenses - Production - Fixed	528-Nuc Mtce Supervision&Eng	7,070,422	6,523,230	547,192	6,131,746	5,657,200	474,546	938,676	866,031	72,646
2023 Plan Year	Operating Expenses - Production - Fixed	530-Nuc Mtce Rctr Plant Equip	35,933,734	16,005,682	19,928,052	31,163,136	13,880,752	17,282,384	4,770,599	2,124,930	2,645,668
2023 Plan Year	Operating Expenses - Production - Fixed	531-Nuc Mtce of Elec Plant	12,490,074	11,063,532	1,426,542	10,831,880	9,594,726	1,237,153	1,658,195	1,468,806	189,389
2023 Plan Year	Operating Expenses - Production - Fixed	532-Nuc Mtce of Misc Nuc Plant	27,101,615	8,229,602	18,872,013	23,605,588	7,168,008	16,437,580	3,496,027	1,061,594	2,434,433
2023 Plan Year	Operating Expenses - Production - Fixed	535-Hyd Oper Super & Eng	101,236	98,238	2,998	88,177	85,566	2,611	13,059	12,672	387
2023 Plan Year	Operating Expenses - Production - Fixed	538-Hyd Oper Electric Exp	141,667	106,957	34,710	123,393	93,160	30,233	18,275	13,797	4,477
2023 Plan Year	Operating Expenses - Production - Fixed	539-Hydro Oper Misc Gen Exp	142,096	10,589	131,507	123,766	9,223	114,543	18,330	1,366	16,964
2023 Plan Year	Operating Expenses - Production - Fixed	542-Hyd Maint of Structures	22,216	-	22,216	19,267	-	19,267	2,949	-	2,949
2023 Plan Year	Operating Expenses - Production - Fixed	545-Hyd Mt Misc Hyd Plnt Mjr	174,614	106,956	67,658	152,090	93,159	58,931	22,525	13,797	8,728
2023 Plan Year	Operating Expenses - Production - Fixed	546-Oth Oper Super&Eng	3,968,157	3,454,738	513,419	3,456,277	3,009,087	447,190	511,880	445,651	66,230
2023 Plan Year	Operating Expenses - Production - Fixed	548-Oth Oper Gen Exp	5,162,280	4,850,356	311,924	4,496,361	4,224,674	271,687	665,919	625,681	40,237
2023 Plan Year	Operating Expenses - Production - Fixed	549-Oth Oper Misc Gen Exp	15,466,501	2,349,873	13,116,628	12,733,796	2,046,747	10,687,050	2,732,704	303,127	2,429,578
2023 Plan Year	Operating Expenses - Production - Fixed	550-Oth Oper Rents	17,036,039	-	17,036,039	14,838,441	-	14,838,441	2,197,598	-	2,197,598
2023 Plan Year	Operating Expenses - Production - Fixed	551 - Other Oper Super & Eng	2,035,127	1,837,458	197,669	1,772,602	1,600,431	172,170	262,525	237,027	25,499
2023 Plan Year	Operating Expenses - Production - Fixed	552-Oth Maint of Structures	4,810,733	2,017,835	2,792,898	4,190,163	1,757,540	2,432,623	620,570	260,295	360,276

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2023 Plan Year	Operating Expenses - Production - Fixed	553-Oth Mtc of Gen & Ele Plant	13,145,535	3,395,774	9,749,761	11,449,800	2,957,729	8,492,071	1,695,735	438,045	1,257,690
2023 Plan Year	Operating Expenses - Production - Fixed	554-Oth Mtc Misc Gen Plt Mjr	18,417,170	514,610	17,902,560	16,041,410	448,227	15,593,184	2,375,760	66,383	2,309,377
2023 Plan Year	Operating Expenses - Production - Fixed	556-Load Dispatch	1,680,783	1,541,300	139,483	1,463,967	1,342,477	121,490	216,816	198,823	17,993
2023 Plan Year	Operating Expenses - Production - Fixed	Subtotal	484,494,353	232,133,531	252,360,822	421,250,399	202,000,760	219,249,639	63,243,954	30,132,770	33,111,183
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Fixed IA O&M	557-Purchased Power Other	62,787,815	-	62,787,815	54,688,375	-	54,688,375	8,099,440	-	8,099,440
2023 Plan Year	Operating Expenses - Production - Fixed IA O&M	Subtotal	62,787,815	-	62,787,815	54,688,375	-	54,688,375	8,099,440	-	8,099,440
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Variable	518-Nuclear Fuel Expense	(1,279,188)	-	(1,279,188)	(1,118,101)	-	(1,118,101)	(161,087)	-	(161,087)
2023 Plan Year	Operating Expenses - Production - Variable	540-Hyd Oper Rents	66,133	-	66,133	57,353	-	57,353	8,780	-	8,780
2023 Plan Year	Operating Expenses - Production - Variable	541-Hydro Mtc Super& Eng	174,829	173,674	1,155	151,619	150,617	1,002	23,211	23,057	153
2023 Plan Year	Operating Expenses - Production - Variable	557-Purchased Power Other	5,406,522	4,807,569	598,953	4,709,097	4,187,407	521,689	697,425	620,162	77,263
2023 Plan Year	Operating Expenses - Production - Variable	Subtotal	4,368,296	4,981,243	(612,947)	3,799,967	4,338,024	(538,057)	568,329	643,219	(74,891)
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Variable IA O&M	557-Purchased Power Other	6,161,893	-	6,161,893	5,350,680	-	5,350,680	811,212	-	811,212
2023 Plan Year	Operating Expenses - Production - Variable IA O&M	Subtotal	6,161,893	-	6,161,893	5,350,680	-	5,350,680	811,212	-	811,212
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Purchased Demand	555-Purchased Power	166,312,657	-	166,312,657	145,513,274	-	145,513,274	20,799,384	-	20,799,384
2023 Plan Year	Operating Expenses - Production - Purchased Demand	Subtotal	166,312,657	-	166,312,657	145,513,274	-	145,513,274	20,799,384	-	20,799,384
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Regional Markets	575.1-Operations Supervision	253,225	223,542	29,683	220,559	194,705	25,854	32,665	28,836	3,829
2023 Plan Year	Operating Expenses - Regional Markets	575.2-DA & RT Mkt Admin	97,025	97,025	-	84,509	84,509	-	12,516	12,516	-
2023 Plan Year	Operating Expenses - Regional Markets	575.5-Ancillary Serv Mkt Admin	520	520	-	453	453	-	67	67	-
2023 Plan Year	Operating Expenses - Regional Markets	575.7-Mkt Fac/Mon/Comp Serv	10,908,204	-	10,908,204	9,501,079	-	9,501,079	1,407,126	-	1,407,126
2023 Plan Year	Operating Expenses - Regional Markets	575.8-Regional Market Rents	19,787	-	19,787	17,234	-	17,234	2,552	-	2,552
2023 Plan Year	Operating Expenses - Regional Markets	Subtotal	11,278,760	321,087	10,957,674	9,823,834	279,668	9,544,167	1,454,926	41,419	1,413,507
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Transmission	560-Trans Oper Super & Eng	9,028,378	7,960,163	1,068,215	7,863,744	6,933,326	930,419	1,164,634	1,026,837	137,797
2023 Plan Year	Operating Expenses - Transmission	561.2-Load Disp-Monitor/Operat	5,616,935	2,710,832	2,906,104	4,892,368	2,361,143	2,531,225	724,568	349,689	374,879
2023 Plan Year	Operating Expenses - Transmission	561.4-Load Disp-Sch/Con/Disp Serv	8,922,793	-	8,922,793	7,771,779	-	7,771,779	1,151,014	-	1,151,014
2023 Plan Year	Operating Expenses - Transmission	561.5 - Rel/Plan/Stnd/Dev	184,005	184,005	-	160,269	160,269	-	23,736	23,736	-
2023 Plan Year	Operating Expenses - Transmission	561.7-Gen Interconn Studies	601,082	601,082	-	523,544	523,544	-	77,538	77,538	-
2023 Plan Year	Operating Expenses - Transmission	561.8-Rel/Plan/Standards Dev Serv	2,917,212	-	2,917,212	2,540,900	-	2,540,900	376,312	-	376,312
2023 Plan Year	Operating Expenses - Transmission	562-Trans Oper Station Exp	2,633,014	1,976,875	656,139	2,293,363	1,721,864	571,499	339,651	255,011	84,640
2023 Plan Year	Operating Expenses - Transmission	563-Trans Oper OH Lines	1,227,453	472,835	754,619	1,069,115	411,840	657,275	158,338	60,994	97,344
2023 Plan Year	Operating Expenses - Transmission	565-Purchased Power	128,210,547	-	128,210,547	99,696,302	-	99,696,302	28,514,244	-	28,514,244
2023 Plan Year	Operating Expenses - Transmission	566-Trans Oper Misc Exp	7,676,796	1,768,103	5,908,693	6,686,513	1,540,023	5,146,489	990,284	228,080	762,204
2023 Plan Year	Operating Expenses - Transmission	567-Trans Rents	1,285,926	-	1,285,926	1,120,046	-	1,120,046	165,881	-	165,881
2023 Plan Year	Operating Expenses - Transmission	570-Tran Mnt of Station Equip	4,649,506	3,159,378	1,490,128	4,049,734	2,751,827	1,297,906	599,772	407,550	192,222
2023 Plan Year	Operating Expenses - Transmission	571-Trans Mt of Overhead Lines	6,104,887	293,332	5,811,554	5,317,374	255,493	5,061,881	787,512	37,839	749,673
2023 Plan Year	Operating Expenses - Transmission	Subtotal	179,058,533	19,126,604	159,931,929	143,985,051	16,659,330	127,325,722	35,073,482	2,467,275	32,606,208
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Transmission IA	566-Trans Oper Misc Exp	140,017,179	-	140,017,179	121,955,383	-	121,955,383	18,061,796	-	18,061,796
2023 Plan Year	Operating Expenses - Transmission IA	Subtotal	140,017,179	-	140,017,179	121,955,383	-	121,955,383	18,061,796	-	18,061,796
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	12,266,686	9,445,229	2,821,458	10,898,981	8,454,733	2,444,248	1,367,705	990,495	377,209

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2023 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	966,812	(87,981)	1,054,794	841,303	(88,091)	929,394	125,509	109	125,400
2023 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	2,814,546	1,437,370	1,377,176	2,466,138	1,259,875	1,206,263	348,408	177,495	170,913
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	(834,593)	1,949,425	(2,784,018)	(687,303)	1,732,247	(2,419,550)	(147,290)	217,178	(364,468)
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	17,667,743	7,041,706	10,626,038	15,087,882	6,077,851	9,010,031	2,579,861	963,854	1,616,007
2023 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	845,780	192,875	652,905	743,087	172,331	570,756	102,693	20,544	82,149
2023 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	2,030,630	4,058,130	(2,027,500)	1,777,342	3,546,297	(1,768,955)	253,288	511,833	(258,545)
2023 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	2,764,278	2,560,113	204,165	2,637,738	2,440,855	196,883	126,541	119,258	7,282
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	24,391,334	11,863,257	12,528,077	20,618,721	10,636,128	9,982,593	3,772,614	1,227,129	2,545,485
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	4,462,556	-	4,462,556	3,882,338	-	3,882,338	580,218	-	580,218
2023 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	191	-	191	191	-	191	-	-	-
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	3,857,630	2,370,577	1,487,052	3,381,758	2,073,533	1,308,225	475,872	297,045	178,827
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	62,008,544	13,854,847	48,153,697	56,733,922	11,926,785	44,807,137	5,274,622	1,928,062	3,346,560
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	6,695,315	4,327,866	2,367,449	6,231,314	4,006,425	2,224,889	464,002	321,442	142,560
2023 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	31,314	28,507	2,807	31,314	28,507	2,807	-	-	-
2023 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	1,113,360	365,807	747,553	1,037,171	360,236	676,934	76,189	5,571	70,619
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	386,361	45,194	341,168	50,631	39,464	11,167	335,731	5,730	330,001
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	902,191	291,056	611,135	799,090	238,284	560,806	103,101	52,772	50,329
2023 Plan Year	Operating Expenses - Distribution	Subtotal	142,370,679	59,743,977	82,626,702	126,531,617	52,905,459	73,626,158	15,839,062	6,838,518	9,000,544
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	133,654	114,329	19,325	116,709	99,834	16,875	16,945	14,495	2,450
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	17,545,912	2,336,641	15,209,271	13,066,901	1,892,052	11,174,849	4,479,011	444,589	4,034,422
2023 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	23,259,072	12,697,977	10,561,095	20,310,193	11,088,077	9,222,117	2,948,878	1,609,900	1,338,978
2023 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	14,078,939	-	14,078,939	12,424,284	-	12,424,284	1,654,655	-	1,654,655
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	102,233	19,064	83,170	81,160	15,134	66,027	21,073	3,930	17,143
2023 Plan Year	Operating Expenses - Customer Accounting	Subtotal	55,119,809	15,168,010	39,951,799	45,999,247	13,095,096	32,904,151	9,120,562	2,072,914	7,047,648
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	133,774,687	743,371	133,031,316	132,612,636	608,486	132,004,149	1,162,051	134,884	1,027,167
2023 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	918,672	-	918,672	783,181	-	783,181	135,490	-	135,490
2023 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	294,734	260,356	34,378	257,367	227,347	30,020	37,368	33,009	4,359
2023 Plan Year	Operating Expenses - Customer Service & Information	Subtotal	134,988,093	1,003,727	133,984,366	133,653,184	835,833	132,817,351	1,334,909	167,893	1,167,016
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	9,484,861	1,782,953	7,701,908	8,251,580	1,556,903	6,694,677	1,233,281	226,050	1,007,231
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	45,187	8,426	36,761	45,062	8,403	36,659	125	23	101
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	9,530,048	1,791,379	7,738,669	8,296,642	1,565,306	6,731,336	1,233,406	226,073	1,007,332
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	100,818,290	100,818,290	-	87,457,650	87,457,650	-	13,360,640	13,360,640	-
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	71,985,558	1,266,657	70,718,902	62,503,744	1,104,010	61,399,734	9,481,814	162,646	9,319,168
2023 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	(72,379,482)	-	(72,379,482)	(63,085,523)	-	(63,085,523)	(9,293,960)	-	(9,293,960)
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	22,583,061	-	22,583,061	19,676,697	-	19,676,697	2,906,364	-	2,906,364
2023 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	9,401,667	-	9,401,667	8,194,437	-	8,194,437	1,207,230	-	1,207,230
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	18,035,024	1,809,005	16,226,019	15,723,085	1,580,585	14,142,501	2,311,939	228,421	2,083,518
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	70,537,143	70,537,143	-	61,604,527	61,604,527	-	8,932,616	8,932,616	-
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	7,285,991	-	7,285,991	6,547,994	-	6,547,994	737,997	-	737,997
2023 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	(5,581,716)	-	(5,581,716)	(4,864,990)	-	(4,864,990)	(716,726)	-	(716,726)
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	261,582	-	261,582	193,173	-	193,173	68,409	-	68,409
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	6,292,622	-	6,292,622	5,700,649	-	5,700,649	591,973	-	591,973



Northern States Power Company  
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Adjusted Base O&M by Labor / Non-Labor

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	48,818,586	(478,261)	49,296,847	42,478,418	(416,849)	42,895,268	6,340,168	(61,412)	6,401,579
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	1,304,354	597,601	706,753	1,128,680	520,865	607,815	175,673	76,735	98,938
2023 Plan Year	Operating Expenses - Administrative & General	Subtotal	279,362,680	174,550,435	104,812,245	243,258,541	151,850,787	91,407,754	36,104,139	22,699,648	13,404,491
			-	-	-	-	-	-	-	-	-
<b>2023 Plan Year</b>			<b>2,809,821,938</b>	<b>518,179,921</b>	<b>2,291,642,016</b>	<b>2,469,028,522</b>	<b>451,647,558</b>	<b>2,017,380,963</b>	<b>340,793,416</b>	<b>66,532,363</b>	<b>274,261,053</b>
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Fuel	501-Strm Gen Fuel	174,244,624	9,314,901	164,929,723	151,111,733	8,078,245	143,033,488	23,132,890	1,236,656	21,896,235
2024 Plan Year	Operating Expenses - Fuel	518-Nuclear Fuel Expense	115,473,958	-	115,473,958	100,143,519	-	100,143,519	15,330,438	-	15,330,438
2024 Plan Year	Operating Expenses - Fuel	547-Fuel - Other Power	140,419,325	-	140,419,325	121,777,115	-	121,777,115	18,642,210	-	18,642,210
2024 Plan Year	Operating Expenses - Fuel	555-Purchased Power	688,097,678	-	688,097,678	617,814,345	-	617,814,345	70,283,334	-	70,283,334
2024 Plan Year	Operating Expenses - Fuel	Subtotal	1,118,235,585	9,314,901	1,108,920,684	990,846,712	8,078,245	982,768,467	127,388,872	1,236,656	126,152,217
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Deferred Fuel	557-Purchased Power Other	6,281,841	-	6,281,841	5,847,946	-	5,847,946	433,896	-	433,896
2024 Plan Year	Operating Expenses - Deferred Fuel	Subtotal	6,281,841	-	6,281,841	5,847,946	-	5,847,946	433,896	-	433,896
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Variable IA Production Fuel	557-Purchased Power Other	9,234,312	-	9,234,312	8,043,113	-	8,043,113	1,191,199	-	1,191,199
2024 Plan Year	Operating Expenses - Variable IA Production Fuel	Subtotal	9,234,312	-	9,234,312	8,043,113	-	8,043,113	1,191,199	-	1,191,199
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Fixed	500-Strm Prod Op & Supr	2,924,125	2,654,363	269,762	2,546,922	2,311,958	234,964	377,203	342,405	34,799
2024 Plan Year	Operating Expenses - Production - Fixed	502-Steam Expenses Major	18,491,590	13,372,220	5,119,370	16,106,231	11,647,244	4,458,987	2,385,360	1,724,976	660,383
2024 Plan Year	Operating Expenses - Production - Fixed	505-Strm Gen Elec Exp. Major	888,238	505,494	382,744	773,658	440,287	333,371	114,580	65,207	49,373
2024 Plan Year	Operating Expenses - Production - Fixed	506-Misc Steam Pwr Exp	16,138,782	9,228,757	6,910,025	14,056,928	8,038,275	6,018,653	2,081,854	1,190,482	891,373
2024 Plan Year	Operating Expenses - Production - Fixed	507-Strm Pow Gen Rents	2,952,966	-	2,952,966	2,572,042	-	2,572,042	380,924	-	380,924
2024 Plan Year	Operating Expenses - Production - Fixed	510-Strm Maint Super&Eng	1,648,128	1,519,106	129,023	1,429,321	1,317,428	111,893	218,807	201,678	17,129
2024 Plan Year	Operating Expenses - Production - Fixed	511-Strm Maint of Structures	3,193,902	380,474	2,813,428	2,781,898	331,394	2,450,504	412,004	49,080	362,924
2024 Plan Year	Operating Expenses - Production - Fixed	512-Strm Maint of Boiler Plt	21,443,023	11,447,651	9,995,373	18,596,226	9,927,849	8,668,377	2,846,797	1,519,802	1,326,996
2024 Plan Year	Operating Expenses - Production - Fixed	513-Strm Maint of Elec Plant	4,709,713	1,235,795	3,473,919	4,084,447	1,071,729	3,012,718	625,266	164,065	461,201
2024 Plan Year	Operating Expenses - Production - Fixed	514-Strm Maint of Misc Strm Plt	5,236,403	2,485,119	2,751,284	4,560,923	2,164,546	2,396,376	675,480	320,573	354,907
2024 Plan Year	Operating Expenses - Production - Fixed	517-Nuc Oper Supervision&Eng	39,568,403	29,120,891	10,447,512	34,464,198	25,364,383	9,099,814	5,104,205	3,756,508	1,347,698
2024 Plan Year	Operating Expenses - Production - Fixed	519-Nuclear Coolants & Water	7,784,305	4,806,543	2,977,761	6,780,153	4,186,514	2,593,639	1,004,152	620,030	384,122
2024 Plan Year	Operating Expenses - Production - Fixed	520-Nuclear Steam Expense	50,489,764	44,407,884	6,081,880	43,976,736	38,679,400	5,297,336	6,513,028	5,728,484	784,544
2024 Plan Year	Operating Expenses - Production - Fixed	523-Nuclear Electric Expense	1,852,515	1,582,437	270,078	1,613,546	1,378,308	235,239	238,969	204,130	34,839
2024 Plan Year	Operating Expenses - Production - Fixed	524-Nuclear Power Misc Exp	133,258,882	43,189,364	90,069,518	116,391,379	37,618,066	78,773,313	16,867,504	5,571,298	11,296,205
2024 Plan Year	Operating Expenses - Production - Fixed	525-Nuclear Gener Rents	9,760,145	-	9,760,145	8,501,115	-	8,501,115	1,259,029	-	1,259,029
2024 Plan Year	Operating Expenses - Production - Fixed	528-Nuc Mtce Supervision&Eng	6,897,322	6,552,479	344,844	5,981,627	5,682,565	299,062	915,695	869,914	45,782
2024 Plan Year	Operating Expenses - Production - Fixed	530-Nuc Mtce Rctr Plant Equip	34,633,841	15,173,977	19,459,863	30,035,817	13,159,465	16,876,352	4,598,023	2,014,512	2,583,511
2024 Plan Year	Operating Expenses - Production - Fixed	531-Nuc Mtce of Elec Plant	12,645,059	10,074,776	2,570,284	10,966,289	8,737,238	2,229,050	1,678,771	1,337,537	341,233
2024 Plan Year	Operating Expenses - Production - Fixed	532-Nuc Mtce of Misc Nuc Plant	27,332,951	7,917,067	19,415,884	23,807,082	6,895,789	16,911,293	3,525,869	1,021,278	2,504,591
2024 Plan Year	Operating Expenses - Production - Fixed	535-Hyd Oper Super & Eng	104,173	102,328	1,846	90,735	89,128	1,608	13,438	13,200	238
2024 Plan Year	Operating Expenses - Production - Fixed	538-Hyd Oper Electric Exp	145,673	111,015	34,658	126,882	96,695	30,187	18,791	14,321	4,471
2024 Plan Year	Operating Expenses - Production - Fixed	539-Hydro Oper Misc Gen Exp	124,708	10,579	114,129	108,621	9,214	99,407	16,087	1,365	14,722
2024 Plan Year	Operating Expenses - Production - Fixed	542-Hyd Maint of Structures	416,273	-	416,273	361,008	-	361,008	55,265	-	55,265
2024 Plan Year	Operating Expenses - Production - Fixed	545-Hyd Mt Misc Hyd Plnt Mjr	160,577	111,017	49,560	139,863	96,696	43,167	20,714	14,321	6,393
2024 Plan Year	Operating Expenses - Production - Fixed	546-Oth Oper Super&Eng	3,924,479	3,558,467	366,012	3,418,233	3,099,436	318,797	506,246	459,032	47,214
2024 Plan Year	Operating Expenses - Production - Fixed	548-Oth Oper Gen Exp	5,319,013	5,002,493	316,520	4,632,876	4,357,187	275,690	686,137	645,307	40,830
2024 Plan Year	Operating Expenses - Production - Fixed	549-Oth Oper Misc Gen Exp	11,422,677	2,342,039	9,080,638	8,656,664	2,039,923	6,616,742	2,766,013	302,116	2,463,897

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2024 Plan Year	Operating Expenses - Production - Fixed	550-Oth Oper Rents	18,696,308	-	18,696,308	16,284,540	-	16,284,540	2,411,768	-	2,411,768
2024 Plan Year	Operating Expenses - Production - Fixed	551 - Other Oper Super & Eng	2,049,059	1,897,916	151,142	1,784,736	1,653,091	131,645	264,322	244,826	19,497
2024 Plan Year	Operating Expenses - Production - Fixed	552-Oth Maint of Structures	4,903,789	2,070,512	2,833,277	4,271,215	1,803,422	2,467,793	632,574	267,090	365,484
2024 Plan Year	Operating Expenses - Production - Fixed	553-Oth Mtc of Gen & Ele Plant	12,894,988	3,326,936	9,568,052	11,231,573	2,897,771	8,333,802	1,663,415	429,165	1,234,250
2024 Plan Year	Operating Expenses - Production - Fixed	554-Oth Mtc Misc Gen Plt Mjr	18,397,459	523,560	17,873,899	16,024,242	456,022	15,568,220	2,373,217	67,538	2,305,679
2024 Plan Year	Operating Expenses - Production - Fixed	556-Load Dispatch	1,740,219	1,587,313	152,906	1,515,736	1,382,555	133,181	224,483	204,759	19,724
2024 Plan Year	Operating Expenses - Production - Fixed	Subtotal	482,149,453	226,298,572	255,850,881	418,673,463	196,933,577	221,739,886	63,475,991	29,364,995	34,110,996
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Fixed IA O&M	557-Purchased Power Other	57,732,982	-	57,732,982	50,285,600	-	50,285,600	7,447,381	-	7,447,381
2024 Plan Year	Operating Expenses - Production - Fixed IA O&M	Subtotal	57,732,982	-	57,732,982	50,285,600	-	50,285,600	7,447,381	-	7,447,381
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Variable	518-Nuclear Fuel Expense	(1,359,588)	-	(1,359,588)	(1,188,382)	-	(1,188,382)	(171,206)	-	(171,206)
2024 Plan Year	Operating Expenses - Production - Variable	540-Hyd Oper Rents	65,820	-	65,820	57,082	-	57,082	8,738	-	8,738
2024 Plan Year	Operating Expenses - Production - Variable	541-Hydro Mtc Super& Eng	177,038	176,155	883	153,534	152,768	766	23,504	23,387	117
2024 Plan Year	Operating Expenses - Production - Variable	557-Purchased Power Other	5,521,316	4,918,174	603,142	4,809,083	4,283,744	525,339	712,233	634,430	77,804
2024 Plan Year	Operating Expenses - Production - Variable	Subtotal	4,404,586	5,094,329	(689,743)	3,831,317	4,436,513	(605,196)	573,270	657,816	(84,547)
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Variable IA O&M	557-Purchased Power Other	6,142,807	-	6,142,807	5,334,171	-	5,334,171	808,635	-	808,635
2024 Plan Year	Operating Expenses - Production - Variable IA O&M	Subtotal	6,142,807	-	6,142,807	5,334,171	-	5,334,171	808,635	-	808,635
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Purchased Demand	555-Purchased Power	169,505,578	-	169,505,578	148,305,758	-	148,305,758	21,199,820	-	21,199,820
2024 Plan Year	Operating Expenses - Production - Purchased Demand	Subtotal	169,505,578	-	169,505,578	148,305,758	-	148,305,758	21,199,820	-	21,199,820
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Regional Markets	575.1-Operations Supervision	259,935	230,303	29,632	226,404	200,595	25,809	33,531	29,708	3,822
2024 Plan Year	Operating Expenses - Regional Markets	575.2-DA & RT Mkt Admin	99,955	99,955	-	87,061	87,061	-	12,894	12,894	-
2024 Plan Year	Operating Expenses - Regional Markets	575.5-Ancillary Serv Mkt Admin	536	536	-	467	467	-	69	69	-
2024 Plan Year	Operating Expenses - Regional Markets	575.7-Mkt Fac/Mon/Comp Serv	11,169,293	-	11,169,293	9,728,488	-	9,728,488	1,440,805	-	1,440,805
2024 Plan Year	Operating Expenses - Regional Markets	575.8-Regional Market Rents	19,600	-	19,600	17,071	-	17,071	2,528	-	2,528
2024 Plan Year	Operating Expenses - Regional Markets	Subtotal	11,549,318	330,794	11,218,524	10,059,491	288,122	9,771,368	1,489,827	42,671	1,447,156
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Transmission	560-Trans Oper Super & Eng	9,184,545	8,116,219	1,068,327	7,999,767	7,069,251	930,516	1,184,779	1,046,968	137,811
2024 Plan Year	Operating Expenses - Transmission	561.2-Load Disp-Monitor/Operat	6,065,431	2,813,590	3,251,841	5,283,008	2,450,645	2,832,363	782,422	362,945	419,478
2024 Plan Year	Operating Expenses - Transmission	561.4-Load Disp-Sch/Con/Disp Serv	9,140,962	-	9,140,962	7,961,806	-	7,961,806	1,179,157	-	1,179,157
2024 Plan Year	Operating Expenses - Transmission	561.5 - Rel/Plan/Stnd/Dev	189,558	189,558	-	165,105	165,105	-	24,452	24,452	-
2024 Plan Year	Operating Expenses - Transmission	561.7-Gen Interconn Studies	619,222	619,222	-	539,345	539,345	-	79,878	79,878	-
2024 Plan Year	Operating Expenses - Transmission	561.8-Rel/Plan/Standards Dev Serv	2,933,870	-	2,933,870	2,555,409	-	2,555,409	378,460	-	378,460
2024 Plan Year	Operating Expenses - Transmission	562-Trans Oper Station Exp	2,706,527	2,050,388	656,139	2,357,393	1,785,894	571,499	349,134	264,494	84,640
2024 Plan Year	Operating Expenses - Transmission	563-Trans Oper OH Lines	1,231,023	476,404	754,619	1,072,224	414,949	657,275	158,798	61,455	97,344
2024 Plan Year	Operating Expenses - Transmission	565-Purchased Power	129,299,572	-	129,299,572	100,858,381	-	100,858,381	28,441,191	-	28,441,191
2024 Plan Year	Operating Expenses - Transmission	566-Trans Oper Misc Exp	7,773,231	1,825,056	5,948,174	6,770,507	1,589,630	5,180,878	1,002,723	235,427	767,297
2024 Plan Year	Operating Expenses - Transmission	567-Trans Rents	1,274,428	-	1,274,428	1,110,031	-	1,110,031	164,397	-	164,397
2024 Plan Year	Operating Expenses - Transmission	570-Tran Mnt of Station Equip	4,754,787	3,264,658	1,490,128	4,141,433	2,843,527	1,297,906	613,353	421,131	192,222
2024 Plan Year	Operating Expenses - Transmission	571-Trans Mt of Overhead Lines	6,116,902	301,147	5,815,755	5,327,840	262,300	5,065,540	789,062	38,847	750,215
2024 Plan Year	Operating Expenses - Transmission	Subtotal	181,290,058	19,656,243	161,633,816	146,142,250	17,120,646	129,021,604	35,147,808	2,535,596	32,612,212
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Transmission IA	566-Trans Oper Misc Exp	144,838,753	-	144,838,753	126,154,988	-	126,154,988	18,683,765	-	18,683,765

**Northern States Power Company**  
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**Adjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2024 Plan Year	Operating Expenses - Transmission IA	Subtotal	144,838,753	-	144,838,753	126,154,988	-	126,154,988	18,683,765	-	18,683,765
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	12,527,508	9,704,686	2,822,823	11,130,695	8,685,255	2,445,440	1,396,813	1,019,431	377,382
2024 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	1,286,336	126,075	1,160,261	1,123,946	102,400	1,021,546	162,390	23,675	138,715
2024 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	2,902,756	1,525,580	1,377,176	2,547,299	1,341,036	1,206,263	355,457	184,544	170,913
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	(786,509)	1,986,266	(2,772,775)	(642,207)	1,766,100	(2,408,307)	(144,302)	220,166	(364,468)
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	18,009,933	7,269,695	10,740,237	15,384,016	6,277,897	9,106,119	2,625,917	991,798	1,634,119
2024 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	852,514	199,609	652,905	749,116	178,360	570,756	103,398	21,249	82,149
2024 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	2,189,687	4,206,866	(2,017,180)	1,916,334	3,676,277	(1,759,943)	273,353	530,589	(257,237)
2024 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	2,856,542	2,652,377	204,165	2,725,559	2,528,676	196,883	130,983	123,700	7,282
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	24,447,257	11,901,363	12,545,894	20,718,440	10,680,332	10,038,108	3,728,818	1,221,031	2,507,787
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	4,425,060	-	4,425,060	3,849,734	-	3,849,734	575,326	-	575,326
2024 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	191	-	191	191	-	191	-	-	-
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	3,938,998	2,451,946	1,487,052	3,452,943	2,144,718	1,308,225	486,055	307,228	178,827
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead LInes	62,428,165	14,050,941	48,377,224	57,141,388	12,102,426	45,038,962	5,286,777	1,948,515	3,338,262
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	6,830,757	4,463,308	2,367,449	6,357,562	4,132,673	2,224,889	473,195	330,635	142,560
2024 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	32,304	29,497	2,807	32,304	29,497	2,807	-	-	-
2024 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	1,124,725	377,172	747,553	1,048,348	371,414	676,934	76,376	5,758	70,619
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	363,668	46,741	316,927	48,561	40,815	7,745	315,107	5,926	309,181
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	910,795	299,660	611,135	806,481	245,675	560,806	104,314	53,985	50,329
2024 Plan Year	Operating Expenses - Distribution	Subtotal	144,340,687	61,291,782	83,048,904	128,390,710	54,303,552	74,087,159	15,949,976	6,988,231	8,961,746
2024 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	6,745,315	117,979	6,627,337	6,727,908	103,021	6,624,887	17,408	14,958	2,450
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	15,807,836	2,743,075	13,064,761	10,862,116	2,239,319	8,622,797	4,945,720	503,755	4,441,965
2024 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	24,149,173	13,139,545	11,009,628	21,087,445	11,473,661	9,613,784	3,061,729	1,665,884	1,395,845
2024 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	14,846,948	-	14,846,948	13,102,031	-	13,102,031	1,744,917	-	1,744,917
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	102,557	19,742	82,815	81,417	15,672	65,745	21,140	4,070	17,070
2024 Plan Year	Operating Expenses - Customer Accounting	Subtotal	61,651,830	16,020,340	45,631,490	51,860,916	13,831,673	38,029,243	9,790,914	2,188,667	7,602,247
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	133,800,659	767,106	133,033,553	132,632,150	628,000	132,004,149	1,168,510	139,106	1,029,404
2024 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	928,613	-	928,613	791,862	-	791,862	136,751	-	136,751
2024 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	321,660	287,427	34,233	280,879	250,986	29,892	40,781	36,441	4,340
2024 Plan Year	Operating Expenses - Customer Service & Information	Subtotal	135,050,933	1,054,533	133,996,399	133,704,891	878,986	132,825,904	1,346,042	175,547	1,170,495
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	10,131,883	1,983,909	8,147,974	8,816,573	1,732,381	7,084,193	1,315,309	251,528	1,063,781
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	45,330	8,726	36,604	45,205	8,702	36,503	125	24	101
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	10,177,213	1,992,634	8,184,578	8,861,778	1,741,082	7,120,696	1,315,434	251,552	1,063,882
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	103,919,938	103,919,938	-	90,147,659	90,147,659	-	13,772,280	13,772,280	-
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	73,458,690	1,327,591	72,131,099	63,794,691	1,157,120	62,637,571	9,663,999	170,471	9,493,528
2024 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	(81,017,476)	-	(81,017,476)	(70,614,346)	-	(70,614,346)	(10,403,130)	-	(10,403,130)
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	22,709,618	-	22,709,618	19,787,003	-	19,787,003	2,922,615	-	2,922,615
2024 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	11,726,157	-	11,726,157	10,220,448	-	10,220,448	1,505,709	-	1,505,709
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	19,009,215	1,794,525	17,214,690	16,572,309	1,568,089	15,004,220	2,436,906	226,436	2,210,469
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	68,847,286	68,847,286	-	60,213,128	60,213,128	-	8,634,158	8,634,158	-
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	7,421,050	-	7,421,050	6,670,117	-	6,670,117	750,933	-	750,933

Northern States Power Company  
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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2024 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	(5,581,716)	-	(5,581,716)	(4,864,990)	-	(4,864,990)	(716,726)	-	(716,726)
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	262,569	-	262,569	194,033	-	194,033	68,536	-	68,536
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	6,463,268	-	6,463,268	5,849,556	-	5,849,556	613,712	-	613,712
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	59,700,625	(478,261)	60,178,886	51,963,809	(416,849)	52,380,658	7,736,816	(61,412)	7,798,227
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	1,338,470	620,826	717,643	1,158,416	541,108	617,307	180,054	79,718	100,336
2024 Plan Year	Operating Expenses - Administrative & General	Subtotal	288,257,694	176,031,906	112,225,788	251,091,833	153,210,255	97,881,578	37,165,861	22,821,651	14,344,210
			-	-	-	-	-	-	-	-	-
<b>2024 Plan Year</b>			<b>2,830,843,629</b>	<b>517,086,034</b>	<b>2,313,757,595</b>	<b>2,487,434,938</b>	<b>450,822,652</b>	<b>2,036,612,286</b>	<b>343,408,691</b>	<b>66,263,382</b>	<b>277,145,309</b>

**Northern States Power Company  
State of Minnesota Electric Jurisdiction  
Unadjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2022 Test Year	Operating Expenses - Fuel	501-Stm Gen Fuel	174,763,520	9,692,647	165,070,873	151,561,740	8,405,841	143,155,899	23,201,780	1,286,805	21,914,974
2022 Test Year	Operating Expenses - Fuel	518-Nuclear Fuel Expense	115,473,958	-	115,473,958	100,143,519	-	100,143,519	15,330,438	-	15,330,438
2022 Test Year	Operating Expenses - Fuel	547-Fuel - Other Power	140,419,325	-	140,419,325	121,777,115	-	121,777,115	18,642,210	-	18,642,210
2022 Test Year	Operating Expenses - Fuel	555-Purchased Power	722,740,879	-	722,740,879	652,457,545	-	652,457,545	70,283,334	-	70,283,334
2022 Test Year	Operating Expenses - Fuel	Subtotal	1,153,397,681	9,692,647	1,143,705,034	1,025,939,920	8,405,841	1,017,534,078	127,457,762	1,286,805	126,170,956
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Deferred Fuel	557-Purchased Power Other	6,393,967	-	6,393,967	5,926,147	-	5,926,147	467,820	-	467,820
2022 Test Year	Operating Expenses - Deferred Fuel	Subtotal	6,393,967	-	6,393,967	5,926,147	-	5,926,147	467,820	-	467,820
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Variable IA Production Fuel	557-Purchased Power Other	9,255,121	-	9,255,121	8,061,238	-	8,061,238	1,193,883	-	1,193,883
2022 Test Year	Operating Expenses - Variable IA Production Fuel	Subtotal	9,255,121	-	9,255,121	8,061,238	-	8,061,238	1,193,883	-	1,193,883
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Fixed	500-Stm Prod Op & Supr	3,212,550	2,865,152	347,398	2,798,141	2,495,556	302,585	414,409	369,596	44,813
2022 Test Year	Operating Expenses - Production - Fixed	502-Steam Expenses Major	18,157,131	12,625,784	5,531,348	15,814,916	10,997,096	4,817,820	2,342,215	1,628,688	713,527
2022 Test Year	Operating Expenses - Production - Fixed	505-Stm Gen Elec Exp. Major	805,673	346,728	458,945	701,743	302,001	399,743	103,929	44,727	59,203
2022 Test Year	Operating Expenses - Production - Fixed	506-Misc Steam Pwr Exp	15,248,813	8,464,197	6,784,616	13,281,762	7,372,341	5,909,421	1,967,051	1,091,856	875,195
2022 Test Year	Operating Expenses - Production - Fixed	507-Stm Pow Gen Rents	2,650,061	-	2,650,061	2,308,211	-	2,308,211	341,850	-	341,850
2022 Test Year	Operating Expenses - Production - Fixed	510-Stm Maint Super&Eng	1,783,249	1,610,339	172,910	1,546,503	1,396,549	149,954	236,746	213,790	22,956
2022 Test Year	Operating Expenses - Production - Fixed	511-Stm Maint of Structures	3,177,386	313,474	2,863,912	2,767,513	273,037	2,494,476	409,873	40,437	369,436
2022 Test Year	Operating Expenses - Production - Fixed	512-Stm Maint of Boiler Plt	21,114,265	11,686,427	9,427,838	18,311,114	10,134,925	8,176,189	2,803,151	1,551,502	1,251,649
2022 Test Year	Operating Expenses - Production - Fixed	513-Stm Maint of Elec Plant	3,959,188	1,543,916	2,415,272	3,433,562	1,338,944	2,094,618	525,626	204,972	320,654
2022 Test Year	Operating Expenses - Production - Fixed	514-Stm Maint of Misc Stm Plt	5,380,951	2,622,852	2,758,099	4,686,824	2,284,512	2,402,313	694,127	338,340	355,787
2022 Test Year	Operating Expenses - Production - Fixed	517-Nuc Oper Supervision&Eng	40,166,259	31,468,945	8,697,313	34,984,932	27,409,546	7,575,386	5,181,327	4,059,400	1,121,927
2022 Test Year	Operating Expenses - Production - Fixed	519-Nuclear Coolants & Water	7,474,299	4,314,828	3,159,471	6,510,137	3,758,228	2,751,909	964,162	556,600	407,562
2022 Test Year	Operating Expenses - Production - Fixed	520-Nuclear Steam Expense	48,383,250	41,337,340	7,045,910	42,141,956	36,004,948	6,137,009	6,241,294	5,332,393	908,901
2022 Test Year	Operating Expenses - Production - Fixed	523-Nuclear Electric Expense	1,900,951	1,386,587	514,364	1,655,734	1,207,721	448,013	245,217	178,866	66,351
2022 Test Year	Operating Expenses - Production - Fixed	524-Nuclear Power Misc Exp	128,872,304	41,865,240	87,007,064	112,570,656	36,464,750	76,105,906	16,301,648	5,400,490	10,901,158
2022 Test Year	Operating Expenses - Production - Fixed	525-Nuclear Gener Rents	8,778,324	-	8,778,324	7,645,946	-	7,645,946	1,132,377	-	1,132,377
2022 Test Year	Operating Expenses - Production - Fixed	528-Nuc Mtce Supervision&Eng	7,572,974	6,308,768	1,264,206	6,567,578	5,471,209	1,096,369	1,005,396	837,558	167,837
2022 Test Year	Operating Expenses - Production - Fixed	530-Nuc Mtce Rctr Plant Equip	34,775,446	14,210,249	20,565,197	30,158,623	12,323,682	17,834,940	4,616,823	1,886,567	2,730,256
2022 Test Year	Operating Expenses - Production - Fixed	531-Nuc Mtce of Elec Plant	12,308,682	9,521,685	2,786,997	10,674,569	8,257,577	2,416,992	1,634,113	1,264,108	370,004
2022 Test Year	Operating Expenses - Production - Fixed	532-Nuc Mtce of Misc Nuc Plant	24,295,624	7,278,534	17,017,090	21,161,561	6,339,625	14,821,937	3,134,063	938,909	2,195,154
2022 Test Year	Operating Expenses - Production - Fixed	535-Hyd Oper Super & Eng	93,819	91,443	2,376	81,717	79,647	2,070	12,102	11,796	307
2022 Test Year	Operating Expenses - Production - Fixed	538-Hyd Oper Electric Exp	139,090	103,843	35,247	121,148	90,447	30,701	17,942	13,395	4,547
2022 Test Year	Operating Expenses - Production - Fixed	539-Hydro Oper Misc Gen Exp	125,182	10,045	115,137	109,034	8,749	100,285	16,148	1,296	14,852
2022 Test Year	Operating Expenses - Production - Fixed	542-Hyd Maint of Structures	18,810	-	18,810	16,313	-	16,313	2,497	-	2,497
2022 Test Year	Operating Expenses - Production - Fixed	545-Hyd Mt Misc Hyd Plnt Mjr	161,129	103,843	57,286	140,344	90,448	49,896	20,785	13,395	7,390
2022 Test Year	Operating Expenses - Production - Fixed	546-Oth Oper Super&Eng	3,760,117	3,353,161	406,956	3,275,074	2,920,613	354,460	485,044	432,548	52,496
2022 Test Year	Operating Expenses - Production - Fixed	548-Oth Oper Gen Exp	5,017,450	4,713,228	304,222	4,370,214	4,105,236	264,978	647,236	607,992	39,244
2022 Test Year	Operating Expenses - Production - Fixed	549-Oth Oper Misc Gen Exp	20,577,115	2,274,919	18,302,196	17,922,729	1,981,461	15,941,267	2,654,546	293,458	2,360,928
2022 Test Year	Operating Expenses - Production - Fixed	550-Oth Oper Rents	15,558,449	-	15,558,449	13,551,456	-	13,551,456	2,006,993	-	2,006,993
2022 Test Year	Operating Expenses - Production - Fixed	551 - Other Oper Super & Eng	2,099,930	1,816,376	283,554	1,829,045	1,582,069	246,977	270,885	234,307	36,578
2022 Test Year	Operating Expenses - Production - Fixed	552-Oth Maint of Structures	4,756,329	1,990,806	2,765,523	4,142,777	1,733,998	2,408,779	613,552	256,808	356,744
2022 Test Year	Operating Expenses - Production - Fixed	553-Oth Mtc of Gen & Ele Plant	16,261,564	3,521,617	12,739,947	14,163,871	3,067,339	11,096,532	2,097,693	454,278	1,643,415
2022 Test Year	Operating Expenses - Production - Fixed	554-Oth Mtc Misc Gen Plt Mjr	18,450,311	506,208	17,944,104	16,070,277	440,908	15,629,368	2,380,035	65,299	2,314,736
2022 Test Year	Operating Expenses - Production - Fixed	556-Load Dispatch	1,623,058	1,497,080	125,978	1,413,688	1,303,961	109,727	209,370	193,119	16,251

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Unadjusted Base O&M by Labor / Non-Labor**

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2022 Test Year	Operating Expenses - Production - Fixed	Subtotal	478,659,733	219,753,614	258,906,120	416,929,668	191,237,123	225,692,544	61,730,066	28,516,490	33,213,575
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Fixed IA O&M	557-Purchased Power Other	50,428,857	-	50,428,857	43,923,686	-	43,923,686	6,505,171	-	6,505,171
2022 Test Year	Operating Expenses - Production - Fixed IA O&M	Subtotal	50,428,857	-	50,428,857	43,923,686	-	43,923,686	6,505,171	-	6,505,171
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Variable	518-Nuclear Fuel Expense	979,632	-	979,632	849,575	-	849,575	130,057	-	130,057
2022 Test Year	Operating Expenses - Production - Variable	540-Hyd Oper Rents	60,731	-	60,731	52,668	-	52,668	8,063	-	8,063
2022 Test Year	Operating Expenses - Production - Variable	541-Hydro Mtc Super& Eng	168,312	167,129	1,183	145,967	144,941	1,026	22,345	22,188	157
2022 Test Year	Operating Expenses - Production - Variable	557-Purchased Power Other	5,341,882	4,747,029	594,853	4,652,796	4,134,676	518,119	689,087	612,352	76,734
2022 Test Year	Operating Expenses - Production - Variable	Subtotal	6,550,557	4,914,158	1,636,399	5,701,005	4,279,617	1,421,388	849,552	634,541	215,011
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Variable IA O&M	557-Purchased Power Other	6,949,079	-	6,949,079	6,033,329	-	6,033,329	915,750	-	915,750
2022 Test Year	Operating Expenses - Production - Variable IA O&M	Subtotal	6,949,079	-	6,949,079	6,033,329	-	6,033,329	915,750	-	915,750
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Production - Purchased Demand	555-Purchased Power	158,197,715	-	158,197,715	137,790,684	-	137,790,684	20,407,031	-	20,407,031
2022 Test Year	Operating Expenses - Production - Purchased Demand	Subtotal	158,197,715	-	158,197,715	137,790,684	-	137,790,684	20,407,031	-	20,407,031
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Regional Markets	575.1-Operations Supervision	246,499	217,059	29,440	214,701	189,059	25,642	31,798	28,000	3,798
2022 Test Year	Operating Expenses - Regional Markets	575.2-DA & RT Mkt Admin	94,209	94,209	-	82,056	82,056	-	12,153	12,153	-
2022 Test Year	Operating Expenses - Regional Markets	575.5-Ancillary Serv Mkt Admin	505	505	-	440	440	-	65	65	-
2022 Test Year	Operating Expenses - Regional Markets	575.7-Mkt Fac/Mon/Comp Serv	10,619,527	-	10,619,527	9,249,640	-	9,249,640	1,369,887	-	1,369,887
2022 Test Year	Operating Expenses - Regional Markets	575.8-Regional Market Rents	17,589	-	17,589	15,320	-	15,320	2,269	-	2,269
2022 Test Year	Operating Expenses - Regional Markets	Subtotal	10,978,329	311,773	10,666,556	9,562,157	271,555	9,290,602	1,416,171	40,218	1,375,954
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Transmission	560-Trans Oper Super & Eng	8,688,225	7,620,651	1,067,574	7,567,470	6,637,610	929,860	1,120,755	983,041	137,714
2022 Test Year	Operating Expenses - Transmission	561.2-Load Disp-Monitor/Operat	5,194,744	2,634,593	2,560,151	4,524,638	2,294,738	2,229,900	670,106	339,855	330,252
2022 Test Year	Operating Expenses - Transmission	561.4-Load Disp-Sch/Con/Disp Serv	8,694,985	-	8,694,985	7,573,358	-	7,573,358	1,121,627	-	1,121,627
2022 Test Year	Operating Expenses - Transmission	561.5 - Rel/Plan/Stnd/Dev	178,665	178,665	-	155,617	155,617	-	23,047	23,047	-
2022 Test Year	Operating Expenses - Transmission	561.7-Gen Interconn Studies	583,638	583,638	-	508,350	508,350	-	75,287	75,287	-
2022 Test Year	Operating Expenses - Transmission	561.8-Rel/Plan/Standards Dev Serv	2,899,884	-	2,899,884	2,525,808	-	2,525,808	374,076	-	374,076
2022 Test Year	Operating Expenses - Transmission	562-Trans Oper Station Exp	2,581,213	1,925,074	656,139	2,248,244	1,676,745	571,499	332,969	248,329	84,640
2022 Test Year	Operating Expenses - Transmission	563-Trans Oper OH Lines	1,208,897	454,279	754,619	1,052,953	395,678	657,275	155,944	58,601	97,344
2022 Test Year	Operating Expenses - Transmission	565-Purchased Power	226,774,841	-	226,774,841	197,521,567	-	197,521,567	29,253,274	-	29,253,274
2022 Test Year	Operating Expenses - Transmission	566-Trans Oper Misc Exp	9,310,610	1,714,945	7,595,665	8,109,569	1,493,722	6,615,847	1,201,041	221,223	979,818
2022 Test Year	Operating Expenses - Transmission	567-Trans Rents	1,150,834	-	1,150,834	1,002,380	-	1,002,380	148,454	-	148,454
2022 Test Year	Operating Expenses - Transmission	570-Tran Mnt of Station Equip	4,629,682	3,084,835	1,544,847	4,032,467	2,686,901	1,345,566	597,215	397,934	199,281
2022 Test Year	Operating Expenses - Transmission	571-Trans Mt of Overhead Lines	6,158,000	281,540	5,876,460	5,363,636	245,222	5,118,414	794,363	36,318	758,046
2022 Test Year	Operating Expenses - Transmission	Subtotal	278,054,218	18,478,218	259,576,000	242,186,058	16,094,583	226,091,475	35,868,160	2,383,635	33,484,525
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Transmission IA	566-Trans Oper Misc Exp	130,390,751	-	130,390,751	113,570,735	-	113,570,735	16,820,016	-	16,820,016
2022 Test Year	Operating Expenses - Transmission IA	Subtotal	130,390,751	-	130,390,751	113,570,735	-	113,570,735	16,820,016	-	16,820,016
			-	-	-	-	-	-	-	-	-
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	11,989,628	9,165,551	2,824,078	10,653,172	8,206,636	2,446,536	1,336,456	958,915	377,542
2022 Test Year	Operating Expenses - Distribution	581-Dist Load Dispatching	765,482	(252,889)	1,018,371	670,949	(234,831)	905,780	94,533	(18,058)	112,591
2022 Test Year	Operating Expenses - Distribution	582-Dist Op Station Exp	2,750,240	1,373,064	1,377,176	2,406,813	1,200,550	1,206,263	343,427	172,514	170,913
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	(882,426)	1,912,563	(2,794,989)	(732,614)	1,697,927	(2,430,541)	(149,812)	214,636	(364,448)

Northern States Power Company  
State of Minnesota Electric Jurisdiction  
Unadjusted Base O&M by Labor / Non-Labor

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	18,037,236	6,754,057	11,283,178	15,395,120	5,813,078	9,582,041	2,642,116	940,979	1,701,137
2022 Test Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	840,073	187,168	652,905	737,990	167,234	570,756	102,083	19,934	82,149
2022 Test Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	1,912,817	3,940,317	(2,027,500)	1,674,388	3,443,342	(1,768,955)	238,429	496,974	(258,545)
2022 Test Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	2,693,126	2,488,961	204,165	2,570,041	2,373,159	196,883	123,085	115,803	7,282
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	27,199,335	11,886,553	15,312,782	24,106,756	10,637,987	13,468,769	3,092,579	1,248,566	1,844,013
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	4,022,229	-	4,022,229	3,499,455	-	3,499,455	522,774	-	522,774
2022 Test Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	191	-	191	191	-	191	-	-	-
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	3,807,873	2,312,500	1,495,373	3,320,807	2,022,717	1,298,090	487,066	289,783	197,283
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	57,634,446	12,695,285	44,939,161	52,540,026	10,896,980	41,643,046	5,094,420	1,798,305	3,296,115
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	6,180,395	4,146,033	2,034,362	5,766,287	3,832,255	1,934,032	414,107	313,777	100,330
2022 Test Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	30,554	27,747	2,807	30,554	27,747	2,807	-	-	-
2022 Test Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	1,088,833	341,280	747,553	1,013,228	336,293	676,934	75,605	4,987	70,619
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	888,639	43,960	844,679	743,228	38,387	704,841	145,411	5,573	139,837
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	891,142	280,006	611,135	789,068	228,262	560,806	102,074	51,745	50,329
2022 Test Year	Operating Expenses - Distribution	Subtotal	139,849,811	57,302,155	82,547,655	125,185,459	50,687,722	74,497,737	14,664,352	6,614,433	8,049,919
2022 Test Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	130,321	110,996	19,325	113,798	96,923	16,875	16,523	14,072	2,450
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	29,859,425	2,203,862	27,655,564	25,825,661	1,772,245	24,053,416	4,033,765	431,617	3,602,148
2022 Test Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	23,962,810	12,493,266	11,469,545	20,924,709	10,909,319	10,015,390	3,038,101	1,583,946	1,454,155
2022 Test Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	15,790,188	-	15,790,188	13,934,414	-	13,934,414	1,855,773	-	1,855,773
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	100,021	18,540	81,480	79,404	14,718	64,686	20,616	3,822	16,795
2022 Test Year	Operating Expenses - Customer Accounting	Subtotal	69,842,764	14,826,663	55,016,101	60,877,986	12,793,206	48,084,781	8,964,778	2,033,458	6,931,321
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	163,439,803	642,553	162,797,250	162,401,734	511,592	161,890,142	1,038,069	130,961	907,107
2022 Test Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	1,058,829	-	1,058,829	924,587	-	924,587	134,243	-	134,243
2022 Test Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	286,493	252,812	33,681	250,170	220,760	29,411	36,323	32,053	4,270
2022 Test Year	Operating Expenses - Customer Service & Information	Subtotal	164,785,125	895,365	163,889,760	163,576,491	732,352	162,844,140	1,208,634	163,014	1,045,620
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	8,468,366	1,494,954	6,973,412	7,394,712	1,305,418	6,089,295	1,073,653	189,536	884,117
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	44,208	8,195	36,013	44,086	8,172	35,914	122	23	99
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	8,512,574	1,503,149	7,009,425	7,438,799	1,313,590	6,125,209	1,073,775	189,559	884,216
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	107,189,171	107,189,171	-	92,882,774	92,882,774	-	14,306,398	14,306,398	-
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	72,210,116	1,211,229	70,998,887	62,855,615	1,055,700	61,799,915	9,354,501	155,529	9,198,972
2022 Test Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	(65,800,273)	-	(65,800,273)	(57,351,123)	-	(57,351,123)	(8,449,150)	-	(8,449,150)
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	23,538,181	-	23,538,181	20,646,717	-	20,646,717	2,891,464	-	2,891,464
2022 Test Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	8,675,382	-	8,675,382	7,561,411	-	7,561,411	1,113,971	-	1,113,971
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	16,899,105	1,829,243	15,069,862	14,732,482	1,597,681	13,134,801	2,166,623	231,562	1,935,061
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	73,360,537	73,360,537	-	63,974,260	63,974,260	-	9,386,277	9,386,277	-
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	7,149,683	-	7,149,683	6,427,486	-	6,427,486	722,197	-	722,197
2022 Test Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	(5,581,716)	-	(5,581,716)	(4,864,990)	-	(4,864,990)	(716,726)	-	(716,726)
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	3,897,922	-	3,897,922	3,347,086	-	3,347,086	550,837	-	550,837
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	4,658,422	-	4,658,422	3,974,691	-	3,974,691	683,731	-	683,731
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	43,309,359	-	43,309,359	37,684,474	-	37,684,474	5,624,884	-	5,624,884
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	1,257,414	579,539	677,874	1,088,639	505,123	583,516	168,775	74,416	94,359
2022 Test Year	Operating Expenses - Administrative & General	Subtotal	290,763,302	184,169,719	106,593,583	252,959,521	160,015,537	92,943,984	37,803,781	24,154,182	13,649,599

Northern States Power Company  
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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
<b>2022 Test Year</b>			<b>2,963,009,584</b>	<b>511,847,461</b>	<b>2,451,162,123</b>	<b>2,625,662,884</b>	<b>445,831,127</b>	<b>2,179,831,757</b>	<b>337,346,701</b>	<b>66,016,334</b>	<b>271,330,366</b>
2023 Plan Year	Operating Expenses - Fuel	501-Stm Gen Fuel	174,378,852	9,359,929	165,018,923	151,228,141	8,117,296	143,110,846	23,150,711	1,242,634	21,908,077
2023 Plan Year	Operating Expenses - Fuel	518-Nuclear Fuel Expense	115,473,958	-	115,473,958	100,143,519	-	100,143,519	15,330,438	-	15,330,438
2023 Plan Year	Operating Expenses - Fuel	547-Fuel - Other Power	140,419,325	-	140,419,325	121,777,115	-	121,777,115	18,642,210	-	18,642,210
2023 Plan Year	Operating Expenses - Fuel	555-Purchased Power	724,119,056	-	724,119,056	653,835,722	-	653,835,722	70,283,334	-	70,283,334
2023 Plan Year	Operating Expenses - Fuel	Subtotal	1,154,391,191	9,359,929	1,145,031,262	1,026,984,498	8,117,296	1,018,867,203	127,406,693	1,242,634	126,164,059
2023 Plan Year	Operating Expenses - Deferred Fuel	557-Purchased Power Other	6,338,898	-	6,338,898	5,887,911	-	5,887,911	450,986	-	450,986
2023 Plan Year	Operating Expenses - Deferred Fuel	Subtotal	6,338,898	-	6,338,898	5,887,911	-	5,887,911	450,986	-	450,986
2023 Plan Year	Operating Expenses - Variable IA Production Fuel	557-Purchased Power Other	9,233,836	-	9,233,836	8,042,699	-	8,042,699	1,191,137	-	1,191,137
2023 Plan Year	Operating Expenses - Variable IA Production Fuel	Subtotal	9,233,836	-	9,233,836	8,042,699	-	8,042,699	1,191,137	-	1,191,137
2023 Plan Year	Operating Expenses - Production - Fixed	500-Stm Prod Op & Supr	3,121,223	2,682,943	438,280	2,718,594	2,336,851	381,743	402,628	346,092	56,537
2023 Plan Year	Operating Expenses - Production - Fixed	502-Steam Expenses Major	19,657,823	14,100,502	5,557,321	17,122,023	12,281,579	4,840,444	2,535,800	1,818,922	716,878
2023 Plan Year	Operating Expenses - Production - Fixed	505-Stm Gen Elec Exp. Major	947,907	495,152	452,755	825,630	431,279	394,351	122,277	63,873	58,404
2023 Plan Year	Operating Expenses - Production - Fixed	506-Misc Steam Pwr Exp	15,959,013	9,135,577	6,823,436	13,900,348	7,957,115	5,943,234	2,058,665	1,178,462	880,203
2023 Plan Year	Operating Expenses - Production - Fixed	507-Stm Pow Gen Rents	2,981,151	-	2,981,151	2,596,591	-	2,596,591	384,560	-	384,560
2023 Plan Year	Operating Expenses - Production - Fixed	510-Stm Maint Super&Eng	1,717,836	1,549,096	168,740	1,489,774	1,343,437	146,337	228,062	205,660	22,402
2023 Plan Year	Operating Expenses - Production - Fixed	511-Stm Maint of Structures	3,313,426	380,474	2,932,952	2,886,004	331,394	2,554,610	427,422	49,080	378,342
2023 Plan Year	Operating Expenses - Production - Fixed	512-Stm Maint of Boiler Plt	26,842,206	13,782,445	13,059,761	23,278,608	11,952,674	11,325,934	3,563,598	1,829,771	1,733,827
2023 Plan Year	Operating Expenses - Production - Fixed	513-Stm Maint of Elec Plant	3,743,876	1,086,994	2,656,882	3,246,835	942,684	2,304,152	497,041	144,310	352,730
2023 Plan Year	Operating Expenses - Production - Fixed	514-Stm Maint of Misc Stm Plt	5,319,775	2,481,456	2,838,319	4,633,540	2,161,355	2,472,185	686,235	320,100	366,135
2023 Plan Year	Operating Expenses - Production - Fixed	517-Nuc Oper Supervision&Eng	40,784,060	33,165,295	7,618,765	35,523,039	28,887,071	6,635,968	5,261,021	4,278,224	982,798
2023 Plan Year	Operating Expenses - Production - Fixed	519-Nuclear Coolants & Water	7,824,026	4,772,609	3,051,417	6,814,750	4,156,957	2,657,793	1,009,276	615,652	393,624
2023 Plan Year	Operating Expenses - Production - Fixed	520-Nuclear Steam Expense	49,111,018	45,610,894	3,500,124	42,775,844	39,727,226	3,048,619	6,335,174	5,883,669	451,506
2023 Plan Year	Operating Expenses - Production - Fixed	523-Nuclear Electric Expense	1,772,089	1,528,280	243,808	1,543,495	1,331,137	212,358	228,594	197,144	31,451
2023 Plan Year	Operating Expenses - Production - Fixed	524-Nuclear Power Misc Exp	130,823,715	43,431,397	87,392,318	114,270,340	37,828,877	76,441,464	16,553,374	5,602,520	10,950,854
2023 Plan Year	Operating Expenses - Production - Fixed	525-Nuclear Gener Rents	9,851,522	-	9,851,522	8,580,705	-	8,580,705	1,270,817	-	1,270,817
2023 Plan Year	Operating Expenses - Production - Fixed	528-Nuc Mtce Supervision&Eng	7,070,422	6,523,230	547,192	6,131,746	5,657,200	474,546	938,676	866,031	72,646
2023 Plan Year	Operating Expenses - Production - Fixed	530-Nuc Mtce Rctr Plant Equip	35,933,734	16,005,682	19,928,052	31,163,136	13,880,752	17,282,384	4,770,599	2,124,930	2,645,668
2023 Plan Year	Operating Expenses - Production - Fixed	531-Nuc Mtce of Elec Plant	12,490,074	11,063,532	1,426,542	10,831,880	9,594,726	1,237,153	1,658,195	1,468,806	189,389
2023 Plan Year	Operating Expenses - Production - Fixed	532-Nuc Mtce of Misc Nuc Plant	27,101,615	8,229,602	18,872,013	23,605,588	7,168,008	16,437,580	3,496,027	1,061,594	2,434,433
2023 Plan Year	Operating Expenses - Production - Fixed	535-Hyd Oper Super & Eng	101,236	98,238	2,998	88,177	85,566	2,611	13,059	12,672	387
2023 Plan Year	Operating Expenses - Production - Fixed	538-Hyd Oper Electric Exp	141,667	106,957	34,710	123,393	93,160	30,233	18,275	13,797	4,477
2023 Plan Year	Operating Expenses - Production - Fixed	539-Hydro Oper Misc Gen Exp	142,096	10,589	131,507	123,766	9,223	114,543	18,330	1,366	16,964
2023 Plan Year	Operating Expenses - Production - Fixed	542-Hyd Maint of Structures	22,216	-	22,216	19,267	-	19,267	2,949	-	2,949
2023 Plan Year	Operating Expenses - Production - Fixed	545-Hyd Mt Misc Hyd Plnt Mjr	174,614	106,956	67,658	152,090	93,159	58,931	22,525	13,797	8,728
2023 Plan Year	Operating Expenses - Production - Fixed	546-Oth Oper Super&Eng	3,968,157	3,454,738	513,419	3,456,277	3,009,087	447,190	511,880	445,651	66,230
2023 Plan Year	Operating Expenses - Production - Fixed	548-Oth Oper Gen Exp	5,162,280	4,850,356	311,924	4,496,361	4,224,674	271,687	665,919	625,681	40,237
2023 Plan Year	Operating Expenses - Production - Fixed	549-Oth Oper Misc Gen Exp	21,184,248	2,349,873	18,834,375	18,451,544	2,046,747	16,404,797	2,732,704	303,127	2,429,578
2023 Plan Year	Operating Expenses - Production - Fixed	550-Oth Oper Rents	17,036,039	-	17,036,039	14,838,441	-	14,838,441	2,197,598	-	2,197,598
2023 Plan Year	Operating Expenses - Production - Fixed	551 - Other Oper Super & Eng	2,035,127	1,837,458	197,669	1,772,602	1,600,431	172,170	262,525	237,027	25,499
2023 Plan Year	Operating Expenses - Production - Fixed	552-Oth Maint of Structures	4,810,733	2,017,835	2,792,898	4,190,163	1,757,540	2,432,623	620,570	260,295	360,276



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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2023 Plan Year	Operating Expenses - Production - Fixed	553-Oth Mtc of Gen & Ele Plant	13,145,535	3,395,774	9,749,761	11,449,800	2,957,729	8,492,071	1,695,735	438,045	1,257,690
2023 Plan Year	Operating Expenses - Production - Fixed	554-Oth Mtc Misc Gen Plt Mjr	18,417,170	514,610	17,902,560	16,041,410	448,227	15,593,184	2,375,760	66,383	2,309,377
2023 Plan Year	Operating Expenses - Production - Fixed	556-Load Dispatch	1,680,783	1,541,300	139,483	1,463,967	1,342,477	121,490	216,816	198,823	17,993
2023 Plan Year	Operating Expenses - Production - Fixed	Subtotal	494,388,412	236,309,843	258,078,569	430,605,727	205,638,341	224,967,386	63,782,685	30,671,502	33,111,183
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Fixed IA O&M	557-Purchased Power Other	62,787,815	-	62,787,815	54,688,375	-	54,688,375	8,099,440	-	8,099,440
2023 Plan Year	Operating Expenses - Production - Fixed IA O&M	Subtotal	62,787,815	-	62,787,815	54,688,375	-	54,688,375	8,099,440	-	8,099,440
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Variable	518-Nuclear Fuel Expense	1,042,644	-	1,042,644	904,222	-	904,222	138,422	-	138,422
2023 Plan Year	Operating Expenses - Production - Variable	540-Hyd Oper Rents	66,133	-	66,133	57,353	-	57,353	8,780	-	8,780
2023 Plan Year	Operating Expenses - Production - Variable	541-Hydro Mtc Super& Eng	174,829	173,674	1,155	151,619	150,617	1,002	23,211	23,057	153
2023 Plan Year	Operating Expenses - Production - Variable	557-Purchased Power Other	5,406,522	4,807,569	598,953	4,709,097	4,187,407	521,689	697,425	620,162	77,263
2023 Plan Year	Operating Expenses - Production - Variable	Subtotal	6,690,128	4,981,243	1,708,885	5,822,290	4,338,024	1,484,266	867,838	643,219	224,619
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Variable IA O&M	557-Purchased Power Other	6,161,893	-	6,161,893	5,350,680	-	5,350,680	811,212	-	811,212
2023 Plan Year	Operating Expenses - Production - Variable IA O&M	Subtotal	6,161,893	-	6,161,893	5,350,680	-	5,350,680	811,212	-	811,212
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Production - Purchased Demand	555-Purchased Power	161,239,282	-	161,239,282	140,439,898	-	140,439,898	20,799,384	-	20,799,384
2023 Plan Year	Operating Expenses - Production - Purchased Demand	Subtotal	161,239,282	-	161,239,282	140,439,898	-	140,439,898	20,799,384	-	20,799,384
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Regional Markets	575.1-Operations Supervision	253,225	223,542	29,683	220,559	194,705	25,854	32,665	28,836	3,829
2023 Plan Year	Operating Expenses - Regional Markets	575.2-DA & RT Mkt Admin	97,025	97,025	-	84,509	84,509	-	12,516	12,516	-
2023 Plan Year	Operating Expenses - Regional Markets	575.5-Ancillary Serv Mkt Admin	520	520	-	453	453	-	67	67	-
2023 Plan Year	Operating Expenses - Regional Markets	575.7-Mkt Fac/Mon/Comp Serv	10,908,204	-	10,908,204	9,501,079	-	9,501,079	1,407,126	-	1,407,126
2023 Plan Year	Operating Expenses - Regional Markets	575.8-Regional Market Rents	19,787	-	19,787	17,234	-	17,234	2,552	-	2,552
2023 Plan Year	Operating Expenses - Regional Markets	Subtotal	11,278,760	321,087	10,957,674	9,823,834	279,668	9,544,167	1,454,926	41,419	1,413,507
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Transmission	560-Trans Oper Super & Eng	9,028,378	7,960,163	1,068,215	7,863,744	6,933,326	930,419	1,164,634	1,026,837	137,797
2023 Plan Year	Operating Expenses - Transmission	561.2-Load Disp-Monitor/Operat	5,616,935	2,710,832	2,906,104	4,892,368	2,361,143	2,531,225	724,568	349,689	374,879
2023 Plan Year	Operating Expenses - Transmission	561.4-Load Disp-Sch/Con/Disp Serv	8,922,793	-	8,922,793	7,771,779	-	7,771,779	1,151,014	-	1,151,014
2023 Plan Year	Operating Expenses - Transmission	561.5 - Rel/Plan/Stnd/Dev	184,005	184,005	-	160,269	160,269	-	23,736	23,736	-
2023 Plan Year	Operating Expenses - Transmission	561.7-Gen Interconn Studies	601,082	601,082	-	523,544	523,544	-	77,538	77,538	-
2023 Plan Year	Operating Expenses - Transmission	561.8-Rel/Plan/Standards Dev Serv	2,917,212	-	2,917,212	2,540,900	-	2,540,900	376,312	-	376,312
2023 Plan Year	Operating Expenses - Transmission	562-Trans Oper Station Exp	2,633,014	1,976,875	656,139	2,293,363	1,721,864	571,499	339,651	255,011	84,640
2023 Plan Year	Operating Expenses - Transmission	563-Trans Oper OH Lines	1,227,453	472,835	754,619	1,069,115	411,840	657,275	158,338	60,994	97,344
2023 Plan Year	Operating Expenses - Transmission	565-Purchased Power	223,328,894	-	223,328,894	194,520,136	-	194,520,136	28,808,757	-	28,808,757
2023 Plan Year	Operating Expenses - Transmission	566-Trans Oper Misc Exp	7,676,796	1,768,103	5,908,693	6,686,513	1,540,023	5,146,489	990,284	228,080	762,204
2023 Plan Year	Operating Expenses - Transmission	567-Trans Rents	1,285,926	-	1,285,926	1,120,046	-	1,120,046	165,881	-	165,881
2023 Plan Year	Operating Expenses - Transmission	570-Tran Mnt of Station Equip	4,649,506	3,159,378	1,490,128	4,049,734	2,751,827	1,297,906	599,772	407,550	192,222
2023 Plan Year	Operating Expenses - Transmission	571-Trans Mt of Overhead Lines	6,104,887	293,332	5,811,554	5,317,374	255,493	5,061,881	787,512	37,839	749,673
2023 Plan Year	Operating Expenses - Transmission	Subtotal	274,176,880	19,126,604	255,050,276	238,808,885	16,659,330	222,149,556	35,367,995	2,467,275	32,900,720
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Transmission IA	566-Trans Oper Misc Exp	140,017,179	-	140,017,179	121,955,383	-	121,955,383	18,061,796	-	18,061,796
2023 Plan Year	Operating Expenses - Transmission IA	Subtotal	140,017,179	-	140,017,179	121,955,383	-	121,955,383	18,061,796	-	18,061,796
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	12,266,686	9,445,229	2,821,458	10,898,981	8,454,733	2,444,248	1,367,705	990,495	377,209

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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2023 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	1,031,424	(87,981)	1,119,405	905,914	(88,091)	994,005	125,509	109	125,400
2023 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	2,814,546	1,437,370	1,377,176	2,466,138	1,259,875	1,206,263	348,408	177,495	170,913
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines (834,593)	1,949,425	(2,784,018)	(687,303)	1,732,247	(2,419,550)	(147,290)	217,178	(364,468)	
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	17,667,743	7,041,706	10,626,038	15,087,882	6,077,851	9,010,031	2,579,861	963,854	1,616,007
2023 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	845,780	192,875	652,905	743,087	172,331	570,756	102,693	20,544	82,149
2023 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	2,030,630	4,058,130	(2,027,500)	1,777,342	3,546,297	(1,768,955)	253,288	511,833	(258,545)
2023 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	2,764,278	2,560,113	204,165	2,637,738	2,440,855	196,883	126,541	119,258	7,282
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	32,909,552	11,863,257	21,046,295	29,136,938	10,636,128	18,500,810	3,772,614	1,227,129	2,545,485
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	4,462,556	-	4,462,556	3,882,338	-	3,882,338	580,218	-	580,218
2023 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	191	-	191	191	-	191	-	-	-
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	3,857,630	2,370,577	1,487,052	3,381,758	2,073,533	1,308,225	475,872	297,045	178,827
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	62,008,544	13,854,847	48,153,697	56,733,922	11,926,785	44,807,137	5,274,622	1,928,062	3,346,560
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	6,695,315	4,327,866	2,367,449	6,231,314	4,006,425	2,224,889	464,002	321,442	142,560
2023 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	31,314	28,507	2,807	31,314	28,507	2,807	-	-	-
2023 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	1,113,360	365,807	747,553	1,037,171	360,236	676,934	76,189	5,571	70,619
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	1,645,861	45,194	1,600,667	1,310,130	39,464	1,270,666	335,731	5,730	330,001
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	902,191	291,056	611,135	799,090	238,284	560,806	103,101	52,772	50,329
2023 Plan Year	Operating Expenses - Distribution	Subtotal	152,213,007	59,743,977	92,469,031	136,373,945	52,905,459	83,468,487	15,839,062	6,838,518	9,000,544
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	133,654	114,329	19,325	116,709	99,834	16,875	16,945	14,495	2,450
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	32,845,112	2,336,641	30,508,471	28,366,101	1,892,052	26,474,050	4,479,011	444,589	4,034,422
2023 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	23,259,072	12,697,977	10,561,095	20,310,193	11,088,077	9,222,117	2,948,878	1,609,900	1,338,978
2023 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	14,078,939	-	14,078,939	12,424,284	-	12,424,284	1,654,655	-	1,654,655
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	102,233	19,064	83,170	81,160	15,134	66,027	21,073	3,930	17,143
2023 Plan Year	Operating Expenses - Customer Accounting	Subtotal	70,419,010	15,168,010	55,251,000	61,298,448	13,095,096	48,203,352	9,120,562	2,072,914	7,047,648
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	165,461,300	743,371	164,717,929	164,299,248	608,486	163,690,762	1,162,051	134,884	1,027,167
2023 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	1,068,672	-	1,068,672	933,181	-	933,181	135,490	-	135,490
2023 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	294,734	260,356	34,378	257,367	227,347	30,020	37,368	33,009	4,359
2023 Plan Year	Operating Expenses - Customer Service & Information	Subtotal	166,824,706	1,003,727	165,820,979	165,489,796	835,833	164,653,963	1,334,909	167,893	1,167,016
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	9,333,048	1,782,953	7,550,095	8,149,767	1,556,903	6,592,864	1,183,281	226,050	957,231
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	45,187	8,426	36,761	45,062	8,403	36,659	125	23	101
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	9,378,235	1,791,379	7,586,855	8,194,829	1,565,306	6,629,523	1,183,406	226,073	957,332
			-	-	-	-	-	-	-	-	-
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	111,242,666	111,242,666	-	96,380,579	96,380,579	-	14,862,087	14,862,087	-
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	75,456,397	1,266,657	74,189,741	65,685,162	1,104,010	64,581,152	9,771,235	162,646	9,608,589
2023 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	(72,379,482)	-	(72,379,482)	(63,085,523)	-	(63,085,523)	(9,293,960)	-	(9,293,960)
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	22,861,396	-	22,861,396	19,948,669	-	19,948,669	2,912,727	-	2,912,727
2023 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	9,422,314	-	9,422,314	8,212,433	-	8,212,433	1,209,882	-	1,209,882
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	18,035,876	1,809,857	16,226,019	15,723,827	1,581,327	14,142,501	2,312,048	228,530	2,083,518
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	72,159,300	72,159,300	-	63,018,389	63,018,389	-	9,140,911	9,140,911	-
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	7,285,991	-	7,285,991	6,547,994	-	6,547,994	737,997	-	737,997
2023 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	(5,581,716)	-	(5,581,716)	(4,864,990)	-	(4,864,990)	(716,726)	-	(716,726)
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	3,935,044	-	3,935,044	3,379,441	-	3,379,441	555,603	-	555,603
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	4,732,559	-	4,732,559	4,038,795	-	4,038,795	693,764	-	693,764

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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	49,296,847	-	49,296,847	42,895,268	-	42,895,268	6,401,579	-	6,401,579
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	1,304,354	597,601	706,753	1,128,680	520,865	607,815	175,673	76,735	98,938
2023 Plan Year	Operating Expenses - Administrative & General	Subtotal	297,771,546	187,076,080	110,695,466	259,008,725	162,605,170	96,403,555	38,762,821	24,470,910	14,291,911
<b>2023 Plan Year</b>			<b>3,023,310,778</b>	<b>534,881,879</b>	<b>2,488,428,899</b>	<b>2,678,775,925</b>	<b>466,039,522</b>	<b>2,212,736,404</b>	<b>344,534,852</b>	<b>68,842,357</b>	<b>275,692,495</b>
2024 Plan Year	Operating Expenses - Fuel	501-Stm Gen Fuel	174,244,624	9,314,901	164,929,723	151,111,733	8,078,245	143,033,488	23,132,890	1,236,656	21,896,235
2024 Plan Year	Operating Expenses - Fuel	518-Nuclear Fuel Expense	115,473,958	-	115,473,958	100,143,519	-	100,143,519	15,330,438	-	15,330,438
2024 Plan Year	Operating Expenses - Fuel	547-Fuel - Other Power	140,419,325	-	140,419,325	121,777,115	-	121,777,115	18,642,210	-	18,642,210
2024 Plan Year	Operating Expenses - Fuel	555-Purchased Power	724,090,461	-	724,090,461	653,807,127	-	653,807,127	70,283,334	-	70,283,334
2024 Plan Year	Operating Expenses - Fuel	Subtotal	1,154,228,367	9,314,901	1,144,913,466	1,026,839,495	8,078,245	1,018,761,249	127,388,872	1,236,656	126,152,217
2024 Plan Year	Operating Expenses - Deferred Fuel	557-Purchased Power Other	6,281,841	-	6,281,841	5,847,946	-	5,847,946	433,896	-	433,896
2024 Plan Year	Operating Expenses - Deferred Fuel	Subtotal	6,281,841	-	6,281,841	5,847,946	-	5,847,946	433,896	-	433,896
2024 Plan Year	Operating Expenses - Variable IA Production Fuel	557-Purchased Power Other	9,234,312	-	9,234,312	8,043,113	-	8,043,113	1,191,199	-	1,191,199
2024 Plan Year	Operating Expenses - Variable IA Production Fuel	Subtotal	9,234,312	-	9,234,312	8,043,113	-	8,043,113	1,191,199	-	1,191,199
2024 Plan Year	Operating Expenses - Production - Fixed	500-Stm Prod Op & Supr	2,924,125	2,654,363	269,762	2,546,922	2,311,958	234,964	377,203	342,405	34,799
2024 Plan Year	Operating Expenses - Production - Fixed	502-Steam Expenses Major	18,491,590	13,372,220	5,119,370	16,106,231	11,647,244	4,458,987	2,385,360	1,724,976	660,383
2024 Plan Year	Operating Expenses - Production - Fixed	505-Stm Gen Elec Exp. Major	888,238	505,494	382,744	773,658	440,287	333,371	114,580	65,207	49,373
2024 Plan Year	Operating Expenses - Production - Fixed	506-Misc Steam Pwr Exp	16,138,782	9,228,757	6,910,025	14,056,928	8,038,275	6,018,653	2,081,854	1,190,482	891,373
2024 Plan Year	Operating Expenses - Production - Fixed	507-Stm Pow Gen Rents	2,952,966	-	2,952,966	2,572,042	-	2,572,042	380,924	-	380,924
2024 Plan Year	Operating Expenses - Production - Fixed	510-Stm Maint Super&Eng	1,648,128	1,519,106	129,023	1,429,321	1,317,428	111,893	218,807	201,678	17,129
2024 Plan Year	Operating Expenses - Production - Fixed	511-Stm Maint of Structures	3,193,902	380,474	2,813,428	2,781,898	331,394	2,450,504	412,004	49,080	362,924
2024 Plan Year	Operating Expenses - Production - Fixed	512-Stm Maint of Boiler Plt	21,443,023	11,447,651	9,995,373	18,596,226	9,927,849	8,668,377	2,846,797	1,519,802	1,326,996
2024 Plan Year	Operating Expenses - Production - Fixed	513-Stm Maint of Elec Plant	4,709,713	1,235,795	3,473,919	4,084,447	1,071,729	3,012,718	625,266	164,065	461,201
2024 Plan Year	Operating Expenses - Production - Fixed	514-Stm Maint of Misc Stm Plt	5,236,403	2,485,119	2,751,284	4,560,923	2,164,546	2,396,376	675,480	320,573	354,907
2024 Plan Year	Operating Expenses - Production - Fixed	517-Nuc Oper Supervision&Eng	43,898,303	33,450,791	10,447,512	38,235,553	29,135,739	9,099,814	5,662,749	4,315,052	1,347,698
2024 Plan Year	Operating Expenses - Production - Fixed	519-Nuclear Coolants & Water	7,784,305	4,806,543	2,977,761	6,780,153	4,186,514	2,593,639	1,004,152	620,030	384,122
2024 Plan Year	Operating Expenses - Production - Fixed	520-Nuclear Steam Expense	50,489,764	44,407,884	6,081,880	43,976,736	38,679,400	5,297,336	6,513,028	5,728,484	784,544
2024 Plan Year	Operating Expenses - Production - Fixed	523-Nuclear Electric Expense	1,852,515	1,582,437	270,078	1,613,546	1,378,308	235,239	238,969	204,130	34,839
2024 Plan Year	Operating Expenses - Production - Fixed	524-Nuclear Power Misc Exp	133,258,882	43,189,364	90,069,518	116,391,379	37,618,066	78,773,313	16,867,504	5,571,298	11,296,205
2024 Plan Year	Operating Expenses - Production - Fixed	525-Nuclear Gener Rents	9,760,145	-	9,760,145	8,501,115	-	8,501,115	1,259,029	-	1,259,029
2024 Plan Year	Operating Expenses - Production - Fixed	528-Nuc Mtce Supervision&Eng	6,897,322	6,552,479	344,844	5,981,627	5,682,565	299,062	915,695	869,914	45,782
2024 Plan Year	Operating Expenses - Production - Fixed	530-Nuc Mtce Rctr Plant Equip	34,633,841	15,173,977	19,459,863	30,035,817	13,159,465	16,876,352	4,598,023	2,014,512	2,583,511
2024 Plan Year	Operating Expenses - Production - Fixed	531-Nuc Mtce of Elec Plant	12,645,059	10,074,776	2,570,284	10,966,289	8,737,238	2,229,050	1,678,771	1,337,537	341,233
2024 Plan Year	Operating Expenses - Production - Fixed	532-Nuc Mtce of Misc Nuc Plant	27,332,951	7,917,067	19,415,884	23,807,082	6,895,789	16,911,293	3,525,869	1,021,278	2,504,591
2024 Plan Year	Operating Expenses - Production - Fixed	535-Hyd Oper Super & Eng	104,173	102,328	1,846	90,735	89,128	1,608	13,438	13,200	238
2024 Plan Year	Operating Expenses - Production - Fixed	538-Hyd Oper Electric Exp	145,673	111,015	34,658	126,882	96,695	30,187	18,791	14,321	4,471
2024 Plan Year	Operating Expenses - Production - Fixed	539-Hydro Oper Misc Gen Exp	124,708	10,579	114,129	108,621	9,214	99,407	16,087	1,365	14,722
2024 Plan Year	Operating Expenses - Production - Fixed	542-Hyd Maint of Structures	416,273	-	416,273	361,008	-	361,008	55,265	-	55,265
2024 Plan Year	Operating Expenses - Production - Fixed	545-Hyd Mt Misc Hyd Plnt Mjr	160,577	111,017	49,560	139,863	96,696	43,167	20,714	14,321	6,393
2024 Plan Year	Operating Expenses - Production - Fixed	546-Oth Oper Super&Eng	3,924,479	3,558,467	366,012	3,418,233	3,099,436	318,797	506,246	459,032	47,214
2024 Plan Year	Operating Expenses - Production - Fixed	548-Oth Oper Gen Exp	5,319,013	5,002,493	316,520	4,632,876	4,357,187	275,690	686,137	645,307	40,830
2024 Plan Year	Operating Expenses - Production - Fixed	549-Oth Oper Misc Gen Exp	21,442,457	2,342,039	19,100,419	18,676,445	2,039,923	16,636,522	2,766,013	302,116	2,463,897

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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2024 Plan Year	Operating Expenses - Production - Fixed	550-Oth Oper Rents	18,696,308	-	18,696,308	16,284,540	-	16,284,540	2,411,768	-	2,411,768
2024 Plan Year	Operating Expenses - Production - Fixed	551 - Other Oper Super & Eng	2,049,059	1,897,916	151,142	1,784,736	1,653,091	131,645	264,322	244,826	19,497
2024 Plan Year	Operating Expenses - Production - Fixed	552-Oth Maint of Structures	4,903,789	2,070,512	2,833,277	4,271,215	1,803,422	2,467,793	632,574	267,090	365,484
2024 Plan Year	Operating Expenses - Production - Fixed	553-Oth Mtc of Gen & Ele Plant	12,894,988	3,326,936	9,568,052	11,231,573	2,897,771	8,333,802	1,663,415	429,165	1,234,250
2024 Plan Year	Operating Expenses - Production - Fixed	554-Oth Mtc Misc Gen Plt Mjr	18,397,459	523,560	17,873,899	16,024,242	456,022	15,568,220	2,373,217	67,538	2,305,679
2024 Plan Year	Operating Expenses - Production - Fixed	556-Load Dispatch	1,740,219	1,587,313	152,906	1,515,736	1,382,555	133,181	224,483	204,759	19,724
2024 Plan Year	Operating Expenses - Production - Fixed	Subtotal	496,499,133	230,628,471	265,870,662	432,464,599	200,704,932	231,759,666	64,034,535	29,923,539	34,110,996
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Fixed IA O&M	557-Purchased Power Other	57,732,982	-	57,732,982	50,285,600	-	50,285,600	7,447,381	-	7,447,381
2024 Plan Year	Operating Expenses - Production - Fixed IA O&M	Subtotal	57,732,982	-	57,732,982	50,285,600	-	50,285,600	7,447,381	-	7,447,381
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Variable	518-Nuclear Fuel Expense	1,109,736	-	1,109,736	962,406	-	962,406	147,330	-	147,330
2024 Plan Year	Operating Expenses - Production - Variable	540-Hyd Oper Rents	65,820	-	65,820	57,082	-	57,082	8,738	-	8,738
2024 Plan Year	Operating Expenses - Production - Variable	541-Hydro Mtc Super& Eng	177,038	176,155	883	153,534	152,768	766	23,504	23,387	117
2024 Plan Year	Operating Expenses - Production - Variable	557-Purchased Power Other	5,521,316	4,918,174	603,142	4,809,083	4,283,744	525,339	712,233	634,430	77,804
2024 Plan Year	Operating Expenses - Production - Variable	Subtotal	6,873,910	5,094,329	1,779,581	5,982,105	4,436,513	1,545,593	891,805	657,816	233,989
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Variable IA O&M	557-Purchased Power Other	6,142,807	-	6,142,807	5,334,171	-	5,334,171	808,635	-	808,635
2024 Plan Year	Operating Expenses - Production - Variable IA O&M	Subtotal	6,142,807	-	6,142,807	5,334,171	-	5,334,171	808,635	-	808,635
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Production - Purchased Demand	555-Purchased Power	164,343,513	-	164,343,513	143,143,693	-	143,143,693	21,199,820	-	21,199,820
2024 Plan Year	Operating Expenses - Production - Purchased Demand	Subtotal	164,343,513	-	164,343,513	143,143,693	-	143,143,693	21,199,820	-	21,199,820
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Regional Markets	575.1-Operations Supervision	259,935	230,303	29,632	226,404	200,595	25,809	33,531	29,708	3,822
2024 Plan Year	Operating Expenses - Regional Markets	575.2-DA & RT Mkt Admin	99,955	99,955	-	87,061	87,061	-	12,894	12,894	-
2024 Plan Year	Operating Expenses - Regional Markets	575.5-Ancillary Serv Mkt Admin	536	536	-	467	467	-	69	69	-
2024 Plan Year	Operating Expenses - Regional Markets	575.7-Mkt Fac/Mon/Comp Serv	11,169,293	-	11,169,293	9,728,488	-	9,728,488	1,440,805	-	1,440,805
2024 Plan Year	Operating Expenses - Regional Markets	575.8-Regional Market Rents	19,600	-	19,600	17,071	-	17,071	2,528	-	2,528
2024 Plan Year	Operating Expenses - Regional Markets	Subtotal	11,549,318	330,794	11,218,524	10,059,491	288,122	9,771,368	1,489,827	42,671	1,447,156
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Transmission	560-Trans Oper Super & Eng	9,184,545	8,116,219	1,068,327	7,999,767	7,069,251	930,516	1,184,779	1,046,968	137,811
2024 Plan Year	Operating Expenses - Transmission	561.2-Load Disp-Monitor/Operat	6,065,431	2,813,590	3,251,841	5,283,008	2,450,645	2,832,363	782,422	362,945	419,478
2024 Plan Year	Operating Expenses - Transmission	561.4-Load Disp-Sch/Con/Disp Serv	9,140,962	-	9,140,962	7,961,806	-	7,961,806	1,179,157	-	1,179,157
2024 Plan Year	Operating Expenses - Transmission	561.5 - Rel/Plan/Stnd/Dev	189,558	189,558	-	165,105	165,105	-	24,452	24,452	-
2024 Plan Year	Operating Expenses - Transmission	561.7-Gen Interconn Studies	619,222	619,222	-	539,345	539,345	-	79,878	79,878	-
2024 Plan Year	Operating Expenses - Transmission	561.8-Rel/Plan/Standards Dev Serv	2,933,870	-	2,933,870	2,555,409	-	2,555,409	378,460	-	378,460
2024 Plan Year	Operating Expenses - Transmission	562-Trans Oper Station Exp	2,706,527	2,050,388	656,139	2,357,393	1,785,894	571,499	349,134	264,494	84,640
2024 Plan Year	Operating Expenses - Transmission	563-Trans Oper OH Lines	1,231,023	476,404	754,619	1,072,224	414,949	657,275	158,798	61,455	97,344
2024 Plan Year	Operating Expenses - Transmission	565-Purchased Power	222,678,651	-	222,678,651	193,953,773	-	193,953,773	28,724,878	-	28,724,878
2024 Plan Year	Operating Expenses - Transmission	566-Trans Oper Misc Exp	7,773,231	1,825,056	5,948,174	6,770,507	1,589,630	5,180,878	1,002,723	235,427	767,297
2024 Plan Year	Operating Expenses - Transmission	567-Trans Rents	1,274,428	-	1,274,428	1,110,031	-	1,110,031	164,397	-	164,397
2024 Plan Year	Operating Expenses - Transmission	570-Tran Mnt of Station Equip	4,754,787	3,264,658	1,490,128	4,141,433	2,843,527	1,297,906	613,353	421,131	192,222
2024 Plan Year	Operating Expenses - Transmission	571-Trans Mt of Overhead Lines	6,116,902	301,147	5,815,755	5,327,840	262,300	5,065,540	789,062	38,847	750,215
2024 Plan Year	Operating Expenses - Transmission	Subtotal	274,669,137	19,656,243	255,012,894	239,237,642	17,120,646	222,116,996	35,431,495	2,535,596	32,895,898
			-	-	-	-	-	-	-	-	-
2024 Plan Year	Operating Expenses - Transmission IA	566-Trans Oper Misc Exp	144,838,753	-	144,838,753	126,154,988	-	126,154,988	18,683,765	-	18,683,765

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Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2024 Plan Year	Operating Expenses - Transmission IA	Subtotal	144,838,753	-	144,838,753	126,154,988	-	126,154,988	18,683,765	-	18,683,765
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	12,527,508	9,704,686	2,822,823	11,130,695	8,685,255	2,445,440	1,396,813	1,019,431	377,382
2024 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	1,350,498	126,075	1,224,423	1,188,108	102,400	1,085,708	162,390	23,675	138,715
2024 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	2,902,756	1,525,580	1,377,176	2,547,299	1,341,036	1,206,263	355,457	184,544	170,913
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	(786,509)	1,986,266	(2,772,775)	(642,207)	1,766,100	(2,408,307)	(144,302)	220,166	(364,468)
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	18,009,933	7,269,695	10,740,237	15,384,016	6,277,897	9,106,119	2,625,917	991,798	1,634,119
2024 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	852,514	199,609	652,905	749,116	178,360	570,756	103,398	21,249	82,149
2024 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	2,189,687	4,206,866	(2,017,180)	1,916,334	3,676,277	(1,759,943)	273,353	530,589	(257,237)
2024 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	2,856,542	2,652,377	204,165	2,725,559	2,528,676	196,883	130,983	123,700	7,282
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	32,765,296	11,901,363	20,863,933	29,036,478	10,680,332	18,356,146	3,728,818	1,221,031	2,507,787
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	4,425,060	-	4,425,060	3,849,734	-	3,849,734	575,326	-	575,326
2024 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	191	-	191	191	-	191	-	-	-
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	3,938,998	2,451,946	1,487,052	3,452,943	2,144,718	1,308,225	486,055	307,228	178,827
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	62,428,165	14,050,941	48,377,224	57,141,388	12,102,426	45,038,962	5,286,777	1,948,515	3,338,262
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	6,830,757	4,463,308	2,367,449	6,357,562	4,132,673	2,224,889	473,195	330,635	142,560
2024 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	32,304	29,497	2,807	32,304	29,497	2,807	-	-	-
2024 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	1,124,725	377,172	747,553	1,048,348	371,414	676,934	76,376	5,758	70,619
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	1,473,176	46,741	1,426,435	1,158,069	40,815	1,117,253	315,107	5,926	309,181
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	910,795	299,660	611,135	806,481	245,675	560,806	104,314	53,985	50,329
2024 Plan Year	Operating Expenses - Distribution	Subtotal	153,832,396	61,291,782	92,540,614	137,882,420	54,303,552	83,578,868	15,949,976	6,988,231	8,961,746
2024 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	137,304	117,979	19,325	119,896	103,021	16,875	17,408	14,958	2,450
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	34,728,096	2,743,075	31,985,021	29,782,376	2,239,319	27,543,057	4,945,720	503,755	4,441,965
2024 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	24,149,173	13,139,545	11,009,628	21,087,445	11,473,661	9,613,784	3,061,729	1,665,884	1,395,845
2024 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	14,846,948	-	14,846,948	13,102,031	-	13,102,031	1,744,917	-	1,744,917
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	102,557	19,742	82,815	81,417	15,672	65,745	21,140	4,070	17,070
2024 Plan Year	Operating Expenses - Customer Accounting	Subtotal	73,964,078	16,020,340	57,943,738	64,173,164	13,831,673	50,341,491	9,790,914	2,188,667	7,602,247
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	190,917,566	767,106	190,150,460	189,749,056	628,000	189,121,056	1,168,510	139,106	1,029,404
2024 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	1,078,613	-	1,078,613	941,862	-	941,862	136,751	-	136,751
2024 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	321,660	287,427	34,233	280,879	250,986	29,892	40,781	36,441	4,340
2024 Plan Year	Operating Expenses - Customer Service & Information	Subtotal	192,317,839	1,054,533	191,263,305	190,971,797	878,986	190,092,810	1,346,042	175,547	1,170,495
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	9,980,040	1,983,909	7,996,131	8,714,730	1,732,381	6,982,350	1,265,309	251,528	1,013,781
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	45,330	8,726	36,604	45,205	8,702	36,503	125	24	101
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal	10,025,369	1,992,634	8,032,735	8,759,935	1,741,082	7,018,853	1,265,434	251,552	1,013,882
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	114,832,995	114,832,995	-	99,491,800	99,491,800	-	15,341,195	15,341,195	-
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	77,127,878	1,327,591	75,800,287	67,142,204	1,157,120	65,985,084	9,985,674	170,471	9,815,204
2024 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	(81,017,476)	-	(81,017,476)	(70,614,346)	-	(70,614,346)	(10,403,130)	-	(10,403,130)
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	22,989,218	-	22,989,218	20,060,078	-	20,060,078	2,929,140	-	2,929,140
2024 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	11,747,424	-	11,747,424	10,238,984	-	10,238,984	1,508,440	-	1,508,440
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	19,010,067	1,795,377	17,214,690	16,573,052	1,568,831	15,004,220	2,437,015	226,545	2,210,469
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	70,372,277	70,372,277	-	61,542,302	61,542,302	-	8,829,976	8,829,976	-
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	7,421,050	-	7,421,050	6,670,117	-	6,670,117	750,933	-	750,933

Northern States Power Company  
State of Minnesota Electric Jurisdiction  
Unadjusted Base O&M by Labor / Non-Labor

Year	Reporting Line	Account Major	Total			Minnesota Jurisdiction			Other		
			Total	Labor	Non-Labor	Total	Labor	Non-Labor	Total	Labor	Non-Labor
2024 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	(5,581,716)	-	(5,581,716)	(4,864,990)	-	(4,864,990)	(716,726)	-	(716,726)
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	3,972,536	-	3,972,536	3,412,119	-	3,412,119	560,417	-	560,417
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	4,902,752	-	4,902,752	4,187,134	-	4,187,134	715,618	-	715,618
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	60,178,886	-	60,178,886	52,380,658	-	52,380,658	7,798,227	-	7,798,227
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	1,338,470	620,826	717,643	1,158,416	541,108	617,307	180,054	79,718	100,336
2024 Plan Year	Operating Expenses - Administrative & General	Subtotal	307,294,361	188,949,066	118,345,295	267,377,527	164,301,162	103,076,365	39,916,834	24,647,905	15,268,929
<b>2024 Plan Year</b>			<b>3,069,828,116</b>	<b>534,333,094</b>	<b>2,535,495,022</b>	<b>2,722,557,687</b>	<b>465,684,914</b>	<b>2,256,872,772</b>	<b>347,270,430</b>	<b>68,648,180</b>	<b>278,622,250</b>

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	501-Strm Gen Fuel	NSPM EEnergy	174,763,520	151,561,740	23,201,780
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	518-Nuclear Fuel Expense	NSPM EEnergy	115,473,958	100,143,519	15,330,438
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	547-Fuel - Other Power	NSPM EEnergy	140,419,325	121,777,115	18,642,210
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EDirectMN	157,350,654	157,350,654	
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EEnergy	529,397,442	459,114,109	70,283,334
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDemandProd	10,279,194	8,953,209	1,325,985
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectMN	5,034,176	5,034,176	
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectND	335,718		335,718
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total		Subtotal	1,133,053,987	1,003,934,522	129,119,465
2022 Test Year	Operating Expenses - Power Production Total	500-Strm Prod Op & Supr	NSPM EDemandProd	3,212,550	2,798,141	414,409
2022 Test Year	Operating Expenses - Power Production Total	502-Steam Expenses Major	NSPM EDemandProd	18,157,131	15,814,916	2,342,215
2022 Test Year	Operating Expenses - Power Production Total	505-Strm Gen Elec Exp. Major	NSPM EDemandProd	805,673	701,743	103,929
2022 Test Year	Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	NSPM EDemandProd	15,248,813	13,281,762	1,967,051
2022 Test Year	Operating Expenses - Power Production Total	507-Strm Pow Gen Rents	NSPM EDemandProd	2,650,061	2,308,211	341,850
2022 Test Year	Operating Expenses - Power Production Total	510-Strm Maint Super&Eng	NSPM EEnergy	1,783,249	1,546,503	236,746
2022 Test Year	Operating Expenses - Power Production Total	511-Strm Maint of Structures	NSPM EDemandProd	3,177,386	2,767,513	409,873
2022 Test Year	Operating Expenses - Power Production Total	512-Strm Maint of Boiler Plt	NSPM EEnergy	21,114,265	18,311,114	2,803,151
2022 Test Year	Operating Expenses - Power Production Total	513-Strm Maint of Elec Plant	NSPM EEnergy	3,959,188	3,433,562	525,626
2022 Test Year	Operating Expenses - Power Production Total	514-Strm Maint of Misc Strm Plt	NSPM EDemandProd	5,380,951	4,686,824	694,127
2022 Test Year	Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	NSPM EDemandProd	36,024,103	31,377,102	4,647,001
2022 Test Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EDemandProd	(2,183,148)	(1,901,528)	(281,620)
2022 Test Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EEnergy	979,632	849,575	130,057
2022 Test Year	Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	NSPM EDemandProd	7,474,299	6,510,137	964,162
2022 Test Year	Operating Expenses - Power Production Total	520-Nuclear Steam Expense	NSPM EDemandProd	48,383,250	42,141,956	6,241,294
2022 Test Year	Operating Expenses - Power Production Total	523-Nuclear Electric Expense	NSPM EDemandProd	1,900,951	1,655,734	245,217
2022 Test Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDemandProd	126,372,304	110,070,656	16,301,648
2022 Test Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDirectMN	2,500,000	2,500,000	
2022 Test Year	Operating Expenses - Power Production Total	525-Nuclear Gener Rents	NSPM EDemandProd	8,778,324	7,645,946	1,132,377
2022 Test Year	Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	NSPM EEnergy	7,572,974	6,567,578	1,005,396
2022 Test Year	Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	NSPM EEnergy	34,775,446	30,158,623	4,616,823
2022 Test Year	Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	NSPM EEnergy	12,308,682	10,674,569	1,634,113
2022 Test Year	Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	NSPM EDemandProd	24,295,624	21,161,561	3,134,063
2022 Test Year	Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	NSPM EDemandProd	93,819	81,717	12,102
2022 Test Year	Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	NSPM EDemandProd	139,090	121,148	17,942
2022 Test Year	Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	NSPM EDemandProd	125,182	109,034	16,148
2022 Test Year	Operating Expenses - Power Production Total	540-Hyd Oper Rents	NSPM EEnergy	60,731	52,668	8,063
2022 Test Year	Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	NSPM EEnergy	168,312	145,967	22,345
2022 Test Year	Operating Expenses - Power Production Total	542-Hyd Maint of Structures	NSPM EEnergy	18,810	16,313	2,497
2022 Test Year	Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	NSPM EDemandProd	161,129	140,344	20,785
2022 Test Year	Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	NSPM EDemandProd	3,760,117	3,275,074	485,044
2022 Test Year	Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	NSPM EDemandProd	5,017,450	4,370,214	647,236
2022 Test Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDemandProd	20,577,115	17,922,729	2,654,386
2022 Test Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDirectMN	(324,929)	(324,929)	
2022 Test Year	Operating Expenses - Power Production Total	550-Oth Oper Rents	NSPM EDemandProd	15,558,449	13,551,456	2,006,993
2022 Test Year	Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	NSPM EDemandProd	2,099,930	1,829,045	270,885
2022 Test Year	Operating Expenses - Power Production Total	552-Oth Maint of Structures	NSPM EDemandProd	4,756,329	4,142,777	613,552
2022 Test Year	Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	NSPM EDemandProd	16,261,564	14,163,871	2,097,693
2022 Test Year	Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	NSPM EDemandProd	18,450,311	16,070,277	2,380,035
2022 Test Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDemandProd	158,197,715	137,790,684	20,407,031
2022 Test Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDirectMN	4,988,536	4,988,536	
2022 Test Year	Operating Expenses - Power Production Total	556-Load Dispatch	NSPM EDemandProd	1,623,058	1,413,688	209,370
2022 Test Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EDemandProd	57,581,778	50,153,901	7,427,877
2022 Test Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EEnergy	5,138,041	4,455,909	682,131
2022 Test Year	Operating Expenses - Power Production Total		Subtotal	699,124,245	609,532,621	89,591,624
2022 Test Year	Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	NSPM EDemandTran	8,688,225	7,567,470	1,120,755
2022 Test Year	Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	NSPM EDemandTran	5,194,744	4,524,638	670,106
2022 Test Year	Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	NSPM EDemandTran	8,694,985	7,573,358	1,121,627
2022 Test Year	Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Stnd/Dev	NSPM EDemandTran	178,665	155,617	23,047
2022 Test Year	Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	NSPM EDemandTran	583,638	508,350	75,287

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	NSPM EDemandTran	2,899,884	2,525,808	374,076
2022 Test Year	Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	NSPM EDemandTran	2,581,213	2,248,244	332,969
2022 Test Year	Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	NSPM EDemandTran	1,208,897	1,052,953	155,944
2022 Test Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDemandTran	224,412,515	195,463,974	28,948,541
2022 Test Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDirectMN	(96,102,199)	(96,102,199)	
2022 Test Year	Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	NSPM EDemandTran	139,701,361	121,680,304	18,021,056
2022 Test Year	Operating Expenses - Total Transmission including IA	567-Trans Rents	NSPM EDemandTran	1,150,834	1,002,380	148,454
2022 Test Year	Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	NSPM EDemandTran	4,629,682	4,032,467	597,215
2022 Test Year	Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	NSPM EDemandTran	6,158,000	5,363,636	794,363
2022 Test Year	Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	NSPM EDemandProd	246,499	214,701	31,798
2022 Test Year	Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	NSPM EDemandProd	94,209	82,056	12,153
2022 Test Year	Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	NSPM EDemandProd	505	440	65
2022 Test Year	Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	NSPM EDemandTran	10,619,527	9,249,640	1,369,887
2022 Test Year	Operating Expenses - Total Transmission including IA	575.8-Regional Market Rents	NSPM EDemandProd	17,589	15,320	2,269
2022 Test Year	Operating Expenses - Total Transmission including IA		Subtotal	320,958,772	267,159,158	53,799,614
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM ECustomers	9,985,036	8,719,093	1,265,943
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectMN	1,934,079	1,934,079	
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectND	36,647		36,647
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectSD	33,867		33,867
2022 Test Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM ECustomers	745,620	651,088	94,533
2022 Test Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM EDirectMN	(49,240)	(49,240)	
2022 Test Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM ECustomers	2,708,753	2,365,326	343,427
2022 Test Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM EDirectMN	41,487	41,487	
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM ECustomers	(2,843,636)	(2,483,108)	(360,528)
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectMN	1,750,494	1,750,494	
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectND	84,404		84,404
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectSD	126,311		126,311
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM ECustomers	(4,318,845)	(3,771,285)	(547,561)
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectMN	19,166,405	19,166,405	
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectND	1,333,582		1,333,582
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectSD	1,856,094		1,856,094
2022 Test Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM ECustomers	805,171	703,088	102,083
2022 Test Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM EDirectMN	34,902	34,902	
2022 Test Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM ECustomers	1,880,593	1,642,164	238,429
2022 Test Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM EDirectMN	32,224	32,224	
2022 Test Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM ECustomers	970,824	847,739	123,085
2022 Test Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM EDirectMN	1,722,302	1,722,302	
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustMNND Border	4,915	175	4,740
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomers	14,018,203	12,240,919	1,777,284
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectMN	8,246,346	8,246,346	
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectND	669,754		669,754
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectSD	640,801		640,801
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustMNND Border	6,050	215	5,835
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomers	2,685,163	2,344,728	340,436
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectMN	1,154,513	1,154,513	
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectND	85,216		85,216
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectSD	91,286		91,286
2022 Test Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	NSPM EDirectMN	191	191	
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM ECustomers	3,359,939	2,933,952	425,986
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectMN	386,854	386,854	
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectND	30,540		30,540
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectSD	30,540		30,540
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM ECustomers	4,806,890	4,197,453	609,437
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectMN	48,342,573	48,342,573	
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectND	2,192,913		2,192,913
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectSD	2,292,070		2,292,070
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM ECustomers	(824,162)	(719,672)	(104,491)
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectMN	6,485,959	6,485,959	
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectND	225,582		225,582
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectSD	293,015		293,015



**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	NSPM EDirectMN	30,554	30,554	
2022 Test Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM ECustomers	596,332	520,727	75,605
2022 Test Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM EDirectMN	492,501	492,501	
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM ECustomers	851,139	743,228	107,911
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectMN	(693,674)	(693,674)	
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectND	18,750		18,750
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectSD	18,750		18,750
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM ECustomers	120,000	104,786	15,214
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectMN	684,282	684,282	
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectND	41,952		41,952
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectSD	44,907		44,907
2022 Test Year	Operating Expenses - Distribution		Subtotal	135,467,719	120,803,367	14,664,352
2022 Test Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM ECustomers	130,321	113,798	16,523
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM ECustomers	5,299,143	4,627,296	671,847
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectMN	11,457,394	11,457,394	
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectND	1,794,251		1,794,251
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectSD	1,567,668		1,567,668
2022 Test Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	NSPM ECustomers	23,962,810	20,924,709	3,038,101
2022 Test Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	NSPM EBadDebt	15,790,188	13,934,414	1,855,773
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM ECustomers	46,477	40,584	5,893
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectMN	38,820	38,820	
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectND	5,493		5,493
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectSD	9,231		9,231
2022 Test Year	Operating Expenses - Customer Accounting		Subtotal	60,101,794	51,137,016	8,964,778
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM ECustomers	571,065	498,663	72,402
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectMN	128,740,441	128,740,441	
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectND	194,200		194,200
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectSD	771,467		771,467
2022 Test Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM ECustomers	1,058,829	924,587	134,243
2022 Test Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM EDirectMN	(175,000)	(175,000)	
2022 Test Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	NSPM ECustomers	286,493	250,170	36,323
2022 Test Year	Operating Expenses - Customer Service & Information		Subtotal	131,447,495	130,238,861	1,208,634
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM ECustomers	8,468,366	7,394,712	1,073,653
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM EDirectMN	101,783	101,783	
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM EDirectSD	50,000		50,000
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM ECustomers	960	839	122
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM EDirectMN	43,248	43,248	
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other		Subtotal	8,664,357	7,540,582	1,123,775
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDemandProd	2,894,260	2,520,909	373,351
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectMN	484,231	484,231	
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectND	333,631		333,631
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectSD	193,501		193,501
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EEnergy	(3,433,865)	(2,977,982)	(455,883)
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM ETwoFactorAlloc	96,963,146	84,512,496	12,450,650
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ECustomers	7,967	6,957	1,010
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDemandProd	(718,787)	(626,066)	(92,721)
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectMN	(900,360)	(900,360)	
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectND	92,362		92,362
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectSD	38,994		38,994
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ETwoFactorAlloc	70,397,944	61,358,426	9,039,518
2022 Test Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	NSPM ETwoFactorAlloc	(65,800,273)	(57,351,123)	(8,449,150)
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectMN	938,947	938,947	
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectND	19,221		19,221
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectSD	2,536		2,536
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM ETwoFactorAlloc	22,300,006	19,436,552	2,863,455
2022 Test Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	NSPM ETwoFactorAlloc	8,655,139	7,543,767	1,111,372
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ECustomMND Border	8	0	8

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectMN	295,708	295,708	
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectND	16,171		16,171
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectSD	23,573		23,573
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ETwoFactorAlloc	16,562,791	14,436,029	2,126,762
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ECustMNNND Border	194	7	188
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectMN	5,886,322	5,886,322	
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectND	345,274		345,274
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectSD	483,117		483,117
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ETwoFactorAlloc	64,902,493	56,568,623	8,333,869
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectMN	6,427,486	6,427,486	
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectND	331,360		331,360
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectSD	390,837		390,837
2022 Test Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	NSPM ETwoFactorAlloc	(5,581,716)	(4,864,990)	(716,726)
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectND	29,950		29,950
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectSD	10,000		10,000
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM ETwoFactorAlloc	220,654	192,320	28,333
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectMN	1,077,601	1,077,601	
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectND	24,064		24,064
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectSD	48,339		48,339
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM ETwoFactorAlloc	3,971,781	3,461,780	510,001
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectMN	311,338	311,338	
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectND	72,366		72,366
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectSD	46,589		46,589
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM ETwoFactorAlloc	42,400,805	36,956,287	5,444,518
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectMN	26,238	26,238	
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectND	8,232		8,232
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectSD	4,027		4,027
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM ETwoFactorAlloc	1,218,917	1,062,400	156,516
2022 Test Year	Operating Expenses - Administrative & General		Subtotal	272,023,119	236,783,906	35,239,213
<b>2022 Test Year</b>				<b>2,760,841,488</b>	<b>2,427,130,034</b>	<b>333,711,455</b>
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	NSPM EEnergy	174,378,852	151,228,141	23,150,711
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	518-Nuclear Fuel Expense	NSPM EEnergy	115,473,958	100,143,519	15,330,438
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	547-Fuel - Other Power	NSPM EEnergy	140,419,325	121,777,115	18,642,210
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EDirectMN	158,728,831	158,728,831	
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EEnergy	529,397,442	459,114,109	70,283,334
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDemandProd	10,214,010	8,896,434	1,317,577
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectMN	5,034,176	5,034,176	
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectND	324,546		324,546
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total		Subtotal	1,133,971,142	1,004,922,326	129,048,816
2023 Plan Year	Operating Expenses - Power Production Total	500-Stm Prod Op & Supr	NSPM EDemandProd	3,121,223	2,718,594	402,628
2023 Plan Year	Operating Expenses - Power Production Total	502-Steam Expenses Major	NSPM EDemandProd	19,657,823	17,122,023	2,535,800
2023 Plan Year	Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	NSPM EDemandProd	947,907	825,630	122,277
2023 Plan Year	Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	NSPM EDemandProd	15,959,013	13,900,348	2,058,665
2023 Plan Year	Operating Expenses - Power Production Total	507-Stm Pow Gen Rents	NSPM EDemandProd	2,981,151	2,596,591	384,560
2023 Plan Year	Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	NSPM EEnergy	1,717,836	1,489,774	228,062
2023 Plan Year	Operating Expenses - Power Production Total	511-Stm Maint of Structures	NSPM EDemandProd	3,313,426	2,886,004	427,422
2023 Plan Year	Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	NSPM EEnergy	26,842,206	23,278,608	3,563,598
2023 Plan Year	Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	NSPM EEnergy	3,743,876	3,246,835	497,041
2023 Plan Year	Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	NSPM EDemandProd	5,319,775	4,633,540	686,235
2023 Plan Year	Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	NSPM EDemandProd	36,607,748	31,885,458	4,722,290
2023 Plan Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EDemandProd	(2,321,832)	(2,022,323)	(299,509)
2023 Plan Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EEnergy	1,042,644	904,222	138,422
2023 Plan Year	Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	NSPM EDemandProd	7,824,026	6,814,750	1,009,276
2023 Plan Year	Operating Expenses - Power Production Total	520-Nuclear Steam Expense	NSPM EDemandProd	49,111,018	42,775,844	6,335,174
2023 Plan Year	Operating Expenses - Power Production Total	523-Nuclear Electric Expense	NSPM EDemandProd	1,772,089	1,543,495	228,594
2023 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDemandProd	128,323,715	111,770,340	16,553,374
2023 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDirectMN	2,500,000	2,500,000	
2023 Plan Year	Operating Expenses - Power Production Total	525-Nuclear Gener Rents	NSPM EDemandProd	9,851,522	8,580,705	1,270,817

**Northern States Power Company**  
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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2023 Plan Year	Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	NSPM EEnergy	7,070,422	6,131,746	938,676
2023 Plan Year	Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	NSPM EEnergy	35,933,734	31,163,136	4,770,599
2023 Plan Year	Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	NSPM EEnergy	12,490,074	10,831,880	1,658,195
2023 Plan Year	Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	NSPM EDemandProd	27,101,615	23,605,588	3,496,027
2023 Plan Year	Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	NSPM EDemandProd	101,236	88,177	13,059
2023 Plan Year	Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	NSPM EDemandProd	141,667	123,393	18,275
2023 Plan Year	Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	NSPM EDemandProd	142,096	123,766	18,330
2023 Plan Year	Operating Expenses - Power Production Total	540-Hyd Oper Rents	NSPM EEnergy	66,133	57,353	8,780
2023 Plan Year	Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	NSPM EEnergy	174,829	151,619	23,211
2023 Plan Year	Operating Expenses - Power Production Total	542-Hyd Maint of Structures	NSPM EEnergy	22,216	19,267	2,949
2023 Plan Year	Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	NSPM EDemandProd	174,614	152,090	22,525
2023 Plan Year	Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	NSPM EDemandProd	3,968,157	3,456,277	511,880
2023 Plan Year	Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	NSPM EDemandProd	5,162,280	4,496,361	665,919
2023 Plan Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDemandProd	21,184,248	18,451,544	2,732,704
2023 Plan Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDirectMN	(5,717,747)	(5,717,747)	
2023 Plan Year	Operating Expenses - Power Production Total	550-Oth Oper Rents	NSPM EDemandProd	17,036,039	14,838,441	2,197,598
2023 Plan Year	Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	NSPM EDemandProd	2,035,127	1,772,602	262,525
2023 Plan Year	Operating Expenses - Power Production Total	552-Oth Maint of Structures	NSPM EDemandProd	4,810,733	4,190,163	620,570
2023 Plan Year	Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	NSPM EDemandProd	13,145,535	11,449,800	1,695,735
2023 Plan Year	Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	NSPM EDemandProd	18,417,170	16,041,410	2,375,760
2023 Plan Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDemandProd	161,239,282	140,439,898	20,799,384
2023 Plan Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDirectMN	5,073,375	5,073,375	
2023 Plan Year	Operating Expenses - Power Production Total	556-Load Dispatch	NSPM EDemandProd	1,680,783	1,463,967	216,816
2023 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EDemandProd	70,013,356	60,981,843	9,031,513
2023 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EEnergy	4,342,873	3,766,309	576,564
2023 Plan Year	Operating Expenses - Power Production Total		Subtotal	724,125,014	630,602,696	93,522,318
2023 Plan Year	Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	NSPM EDemandTran	9,028,378	7,863,744	1,164,634
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	NSPM EDemandTran	5,616,935	4,892,368	724,568
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	NSPM EDemandTran	8,922,793	7,771,779	1,151,014
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Stnd/Dev	NSPM EDemandTran	184,005	160,269	23,736
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	NSPM EDemandTran	601,082	523,544	77,538
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	NSPM EDemandTran	2,917,212	2,540,900	376,312
2023 Plan Year	Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	NSPM EDemandTran	2,633,014	2,293,363	339,651
2023 Plan Year	Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	NSPM EDemandTran	1,227,453	1,069,115	158,338
2023 Plan Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDemandTran	221,045,794	192,531,550	28,514,244
2023 Plan Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDirectMN	(92,835,248)	(92,835,248)	
2023 Plan Year	Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	NSPM EDemandTran	147,693,976	128,641,896	19,052,080
2023 Plan Year	Operating Expenses - Total Transmission including IA	567-Trans Rents	NSPM EDemandTran	1,285,926	1,120,046	165,881
2023 Plan Year	Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	NSPM EDemandTran	4,649,506	4,049,734	599,772
2023 Plan Year	Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	NSPM EDemandTran	6,104,887	5,317,374	787,512
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	NSPM EDemandProd	253,225	220,559	32,665
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	NSPM EDemandProd	97,025	84,509	12,516
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	NSPM EDemandProd	520	453	67
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	NSPM EDemandTran	10,908,204	9,501,079	1,407,126
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.8-Regional Market Rents	NSPM EDemandProd	19,787	17,234	2,552
2023 Plan Year	Operating Expenses - Total Transmission including IA		Subtotal	330,354,473	275,764,269	54,590,204
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM ECustomers	10,228,654	8,931,824	1,296,830
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectMN	1,967,157	1,967,157	
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectND	36,818		36,818
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectSD	34,057		34,057
2023 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM ECustomers	989,946	864,437	125,509
2023 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM EDirectMN	(23,134)	(23,134)	
2023 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM ECustomers	2,748,044	2,399,636	348,408
2023 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM EDirectMN	66,502	66,502	
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM ECustomers	(2,841,536)	(2,481,275)	(360,261)
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectMN	1,793,971	1,793,971	
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectND	85,244		85,244
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectSD	127,727		127,727
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM ECustomers	(4,308,855)	(3,762,561)	(546,294)

**Northern States Power Company**  
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**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectMN	18,850,443	18,850,443	
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectND	1,348,049		1,348,049
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectSD	1,778,106		1,778,106
2023 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM ECustomers	809,980	707,288	102,693
2023 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM EDirectMN	35,799	35,799	
2023 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM ECustomers	1,997,793	1,744,505	253,288
2023 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM EDirectMN	32,838	32,838	
2023 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM ECustomers	998,080	871,539	126,541
2023 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM EDirectMN	1,766,198	1,766,198	
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomMNNND Border	5,024	178	4,846
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomers	19,262,415	16,820,249	2,442,166
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectMN	3,798,293	3,798,293	
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectND	676,541		676,541
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectSD	649,061		649,061
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomMNNND Border	6,806	242	6,564
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomers	2,958,422	2,583,341	375,081
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectMN	1,298,755	1,298,755	
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectND	95,872		95,872
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectSD	102,700		102,700
2023 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	NSPM EDirectMN	191	191	
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM ECustomers	3,417,212	2,983,964	433,248
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectMN	397,794	397,794	
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectND	15,702		15,702
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectSD	26,922		26,922
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM ECustomers	6,019,905	5,256,677	763,228
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectMN	51,477,245	51,477,245	
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectND	2,203,086		2,203,086
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectSD	2,308,309		2,308,309
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM ECustomers	(485,826)	(424,231)	(61,595)
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectMN	6,655,544	6,655,544	
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectND	228,300		228,300
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectSD	297,296		297,296
2023 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	NSPM EDirectMN	31,314	31,314	
2023 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM ECustomers	600,938	524,749	76,189
2023 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM EDirectMN	512,422	512,422	
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM ECustomers	1,500,351	1,310,130	190,220
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectMN	(1,259,499)	(1,259,499)	
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectND	72,884		72,884
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectSD	72,626		72,626
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM ECustomers	120,000	104,786	15,214
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectMN	694,304	694,304	
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectND	42,390		42,390
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectSD	45,497		45,497
2023 Plan Year	Operating Expenses - Distribution		Subtotal	142,370,679	126,531,617	15,839,062
2023 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM ECustomers	133,654	116,709	16,945
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM ECustomers	6,624,306	5,784,450	839,856
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectMN	7,282,451	7,282,451	
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectND	1,925,620		1,925,620
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectSD	1,713,534		1,713,534
2023 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	NSPM ECustomers	23,259,072	20,310,193	2,948,878
2023 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	NSPM EBadDebt	14,078,939	12,424,284	1,654,655
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM ECustomers	47,505	41,482	6,023
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectMN	39,678	39,678	
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectND	5,614		5,614
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectSD	9,436		9,436
2023 Plan Year	Operating Expenses - Customer Accounting		Subtotal	55,119,809	45,999,247	9,120,562
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM ECustomers	579,837	506,323	73,514
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectMN	132,106,312	132,106,312	
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectND	194,200		194,200

**Northern States Power Company**  
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**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectSD	894,337		894,337
2023 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM ECustomers	1,068,672	933,181	135,490
2023 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM EDirectMN	(150,000)	(150,000)	
2023 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	NSPM ECustomers	294,734	257,367	37,368
2023 Plan Year	Operating Expenses - Customer Service & Information		Subtotal	134,988,093	133,653,184	1,334,909
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM ECustomers	9,333,048	8,149,767	1,183,281
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM EDirectMN	101,813	101,813	
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM EDirectSD	50,000		50,000
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM ECustomers	982	858	125
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM EDirectMN	44,205	44,205	
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other		Subtotal	9,530,048	8,296,642	1,233,406
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDemandProd	2,944,381	2,564,565	379,816
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectMN	350,964	350,964	
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectND	343,595		343,595
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectSD	199,270		199,270
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EEnergy	(3,413,393)	(2,960,228)	(453,165)
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM ETwoFactorAlloc	100,393,472	87,502,348	12,891,124
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ECustomers	7,967	6,957	1,010
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDemandProd	(366,135)	(318,905)	(47,230)
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectMN	(968,198)	(968,198)	
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectND	92,250		92,250
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectSD	38,939		38,939
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ETwoFactorAlloc	73,180,735	63,783,889	9,396,845
2023 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	NSPM ETwoFactorAlloc	(72,379,482)	(63,085,523)	(9,293,960)
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectMN	96,607	96,607	
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectND	19,225		19,225
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectSD	2,538		2,538
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM ETwoFactorAlloc	22,464,691	19,580,090	2,884,601
2023 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	NSPM ETwoFactorAlloc	9,401,667	8,194,437	1,207,230
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ECustMNND Border	8	0	8
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectMN	297,852	297,852	
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectND	16,034		16,034
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectSD	23,403		23,403
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ETwoFactorAlloc	17,697,728	15,425,233	2,272,494
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ECustMNND Border	190	7	184
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectMN	6,503,679	6,503,679	
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectND	339,333		339,333
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectSD	475,468		475,468
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ETwoFactorAlloc	63,218,472	55,100,841	8,117,631
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectMN	6,547,994	6,547,994	
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectND	336,647		336,647
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectSD	401,350		401,350
2023 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	NSPM ETwoFactorAlloc	(5,581,716)	(4,864,990)	(716,726)
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectND	29,950		29,950
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectSD	10,000		10,000
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM ETwoFactorAlloc	221,631	193,173	28,459
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectMN	2,172,171	2,172,171	
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectND	23,937		23,937
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectSD	48,209		48,209
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM ETwoFactorAlloc	4,048,305	3,528,478	519,827
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectMN	350,324	350,324	
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectND	81,301		81,301
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectSD	52,421		52,421
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM ETwoFactorAlloc	48,334,540	42,128,095	6,206,445
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectMN	29,363	29,363	
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectND	9,212		9,212
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectSD	4,507		4,507
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM ETwoFactorAlloc	1,261,272	1,099,317	161,955
2023 Plan Year	Operating Expenses - Administrative & General		Subtotal	279,362,680	243,258,541	36,104,139

Northern States Power Company  
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Adjusted Base O&M by FERC Account and Jurisdictional Allocator

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
<b>2023 Plan Year</b>				<b>2,809,821,938</b>	<b>2,469,028,522</b>	<b>340,793,416</b>
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	NSPM EEnergy	174,244,624	151,111,733	23,132,890
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	518-Nuclear Fuel Expense	NSPM EEnergy	115,473,958	100,143,519	15,330,438
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	547-Fuel - Other Power	NSPM EEnergy	140,419,325	121,777,115	18,642,210
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EDirectMN	158,700,236	158,700,236	
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EEnergy	529,397,442	459,114,109	70,283,334
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDemandProd	10,168,602	8,856,883	1,311,719
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectMN	5,034,176	5,034,176	
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectND	313,375		313,375
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total		Subtotal	1,133,751,738	1,004,737,772	129,013,967
2024 Plan Year	Operating Expenses - Power Production Total	500-Stm Prod Op & Supr	NSPM EDemandProd	2,924,125	2,546,922	377,203
2024 Plan Year	Operating Expenses - Power Production Total	502-Steam Expenses Major	NSPM EDemandProd	18,491,590	16,106,231	2,385,360
2024 Plan Year	Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	NSPM EDemandProd	888,238	773,658	114,580
2024 Plan Year	Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	NSPM EDemandProd	16,138,782	14,056,928	2,081,854
2024 Plan Year	Operating Expenses - Power Production Total	507-Stm Pow Gen Rents	NSPM EDemandProd	2,952,966	2,572,042	380,924
2024 Plan Year	Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	NSPM EEnergy	1,648,128	1,429,321	218,807
2024 Plan Year	Operating Expenses - Power Production Total	511-Stm Maint of Structures	NSPM EDemandProd	3,193,902	2,781,898	412,004
2024 Plan Year	Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	NSPM EEnergy	21,443,023	18,596,226	2,846,797
2024 Plan Year	Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	NSPM EEnergy	4,709,713	4,084,447	625,266
2024 Plan Year	Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	NSPM EDemandProd	5,236,403	4,560,923	675,480
2024 Plan Year	Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	NSPM EDemandProd	39,568,403	34,464,198	5,104,205
2024 Plan Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EDemandProd	(2,469,324)	(2,150,789)	(318,535)
2024 Plan Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EEnergy	1,109,736	962,406	147,330
2024 Plan Year	Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	NSPM EDemandProd	7,784,305	6,780,153	1,004,152
2024 Plan Year	Operating Expenses - Power Production Total	520-Nuclear Steam Expense	NSPM EDemandProd	50,489,764	43,976,736	6,513,028
2024 Plan Year	Operating Expenses - Power Production Total	523-Nuclear Electric Expense	NSPM EDemandProd	1,852,515	1,613,546	238,969
2024 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDemandProd	130,758,882	113,891,379	16,867,504
2024 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDirectMN	2,500,000	2,500,000	
2024 Plan Year	Operating Expenses - Power Production Total	525-Nuclear Gener Rents	NSPM EDemandProd	9,760,145	8,501,115	1,259,029
2024 Plan Year	Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	NSPM EEnergy	6,897,322	5,981,627	915,695
2024 Plan Year	Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	NSPM EEnergy	34,633,841	30,035,817	4,598,023
2024 Plan Year	Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	NSPM EEnergy	12,645,059	10,966,289	1,678,771
2024 Plan Year	Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	NSPM EDemandProd	27,332,951	23,807,082	3,525,869
2024 Plan Year	Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	NSPM EDemandProd	104,173	90,735	13,438
2024 Plan Year	Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	NSPM EDemandProd	145,673	126,882	18,791
2024 Plan Year	Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	NSPM EDemandProd	124,708	108,621	16,087
2024 Plan Year	Operating Expenses - Power Production Total	540-Hyd Oper Rents	NSPM EEnergy	65,820	57,082	8,738
2024 Plan Year	Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	NSPM EEnergy	177,038	153,534	23,504
2024 Plan Year	Operating Expenses - Power Production Total	542-Hyd Maint of Structures	NSPM EEnergy	416,273	361,008	55,265
2024 Plan Year	Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	NSPM EDemandProd	160,577	139,863	20,714
2024 Plan Year	Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	NSPM EDemandProd	3,924,479	3,418,233	506,246
2024 Plan Year	Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	NSPM EDemandProd	5,319,013	4,632,876	686,137
2024 Plan Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDemandProd	21,442,457	18,676,445	2,766,013
2024 Plan Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDirectMN	(10,019,780)	(10,019,780)	
2024 Plan Year	Operating Expenses - Power Production Total	550-Oth Oper Rents	NSPM EDemandProd	18,696,308	16,284,540	2,411,768
2024 Plan Year	Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	NSPM EDemandProd	2,049,059	1,784,736	264,322
2024 Plan Year	Operating Expenses - Power Production Total	552-Oth Maint of Structures	NSPM EDemandProd	4,903,789	4,271,215	632,574
2024 Plan Year	Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	NSPM EDemandProd	12,894,988	11,231,573	1,663,415
2024 Plan Year	Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	NSPM EDemandProd	18,397,459	16,024,242	2,373,217
2024 Plan Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDemandProd	164,343,513	143,143,693	21,199,820
2024 Plan Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDirectMN	5,162,065	5,162,065	
2024 Plan Year	Operating Expenses - Power Production Total	556-Load Dispatch	NSPM EDemandProd	1,740,219	1,515,736	224,483
2024 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EDemandProd	65,084,791	56,689,048	8,395,743
2024 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EEnergy	4,312,313	3,739,806	572,507
2024 Plan Year	Operating Expenses - Power Production Total		Subtotal	719,935,406	626,430,309	93,505,097
2024 Plan Year	Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	NSPM EDemandTran	9,184,545	7,999,767	1,184,779
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	NSPM EDemandTran	6,065,431	5,283,008	782,422

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	NSPM EDemandTran	9,140,962	7,961,806	1,179,157
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Std/Dev	NSPM EDemandTran	189,558	165,105	24,452
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	NSPM EDemandTran	619,222	539,345	79,878
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	NSPM EDemandTran	2,933,870	2,555,409	378,460
2024 Plan Year	Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	NSPM EDemandTran	2,706,527	2,357,393	349,134
2024 Plan Year	Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	NSPM EDemandTran	1,231,023	1,072,224	158,798
2024 Plan Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDemandTran	220,479,478	192,038,286	28,441,191
2024 Plan Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDirectMN	(91,179,905)	(91,179,905)	
2024 Plan Year	Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	NSPM EDemandTran	152,611,983	132,925,495	19,686,488
2024 Plan Year	Operating Expenses - Total Transmission including IA	567-Trans Rents	NSPM EDemandTran	1,274,428	1,110,031	164,397
2024 Plan Year	Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	NSPM EDemandTran	4,754,787	4,141,433	613,353
2024 Plan Year	Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	NSPM EDemandTran	6,116,902	5,327,840	789,062
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	NSPM EDemandProd	259,935	226,404	33,531
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	NSPM EDemandProd	99,955	87,061	12,894
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	NSPM EDemandProd	536	467	69
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	NSPM EDemandTran	11,169,293	9,728,488	1,440,805
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.8-Regional Market Rents	NSPM EDemandProd	19,600	17,071	2,528
2024 Plan Year	Operating Expenses - Total Transmission including IA		Subtotal	337,678,129	282,356,729	55,321,400
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM ECustomers	10,455,204	9,129,651	1,325,553
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectMN	2,001,044	2,001,044	
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectND	37,006		37,006
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectSD	34,254		34,254
2024 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM ECustomers	1,280,839	1,118,449	162,390
2024 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM EDirectMN	5,497	5,497	
2024 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM ECustomers	2,803,642	2,448,185	355,457
2024 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM EDirectMN	99,114	99,114	
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM ECustomers	(2,838,798)	(2,478,884)	(359,914)
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectMN	1,836,677	1,836,677	
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectND	86,235		86,235
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectSD	129,377		129,377
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM ECustomers	(4,298,314)	(3,753,356)	(544,957)
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectMN	19,137,372	19,137,372	
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectND	1,364,271		1,364,271
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectSD	1,806,603		1,806,603
2024 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM ECustomers	815,545	712,147	103,398
2024 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM EDirectMN	36,970	36,970	
2024 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM ECustomers	2,156,049	1,882,697	273,353
2024 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM EDirectMN	33,638	33,638	
2024 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM ECustomers	1,033,116	902,133	130,983
2024 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM EDirectMN	1,823,426	1,823,426	
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustMNND Border	5,041	179	4,862
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomers	18,805,689	16,421,429	2,384,260
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectMN	4,296,832	4,296,832	
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectND	682,720		682,720
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectSD	656,976		656,976
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustMNND Border	6,742	239	6,502
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomers	2,935,156	2,563,025	372,131
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectMN	1,286,469	1,286,469	
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectND	94,965		94,965
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectSD	101,728		101,728
2024 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	NSPM EDirectMN	191	191	
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM ECustomers	3,497,530	3,054,099	443,431
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectMN	398,844	398,844	
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectND	15,702		15,702
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectSD	26,922		26,922
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM ECustomers	5,874,144	5,129,397	744,748
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectMN	52,011,991	52,011,991	
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectND	2,215,049		2,215,049
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectSD	2,326,980		2,326,980
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM ECustomers	(478,982)	(418,255)	(60,727)

**Northern States Power Company**  
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**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectMN	6,775,816	6,775,816	
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectND	231,744		231,744
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectSD	302,179		302,179
2024 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	NSPM EDirectMN	32,304	32,304	
2024 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM ECustomers	602,412	526,036	76,376
2024 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM EDirectMN	522,312	522,312	
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM ECustomers	1,326,211	1,158,069	168,142
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectMN	(1,109,508)	(1,109,508)	
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectND	73,613		73,613
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectSD	73,352		73,352
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM ECustomers	120,000	104,786	15,214
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectMN	701,696	701,696	
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectND	42,888		42,888
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectSD	46,212		46,212
2024 Plan Year	Operating Expenses - Distribution	Subtotal		144,340,687	128,390,710	15,949,976
2024 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM ECustomers	137,304	119,896	17,408
2024 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM EDirectMN	6,608,012	6,608,012	
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM ECustomers	7,346,381	6,414,978	931,404
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectMN	4,447,138	4,447,138	
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectND	2,109,204		2,109,204
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectSD	1,905,113		1,905,113
2024 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	NSPM ECustomers	24,149,173	21,087,445	3,061,729
2024 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	NSPM EBadDebt	14,846,948	13,102,031	1,744,917
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM ECustomers	47,655	41,613	6,042
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectMN	39,804	39,804	
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectND	5,632		5,632
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectSD	9,466		9,466
2024 Plan Year	Operating Expenses - Customer Accounting	Subtotal		61,651,830	51,860,916	9,790,914
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM ECustomers	590,296	515,456	74,840
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectMN	132,116,694	132,116,694	
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectND	194,200		194,200
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectSD	899,470		899,470
2024 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM ECustomers	1,078,613	941,862	136,751
2024 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM EDirectMN	(150,000)	(150,000)	
2024 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	NSPM ECustomers	321,660	280,879	40,781
2024 Plan Year	Operating Expenses - Customer Service & Information	Subtotal		135,050,933	133,704,891	1,346,042
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM ECustomers	9,980,040	8,714,730	1,265,309
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM EDirectMN	101,843	101,843	
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM EDirectSD	50,000		50,000
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM ECustomers	985	860	125
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM EDirectMN	44,345	44,345	
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	Subtotal		10,177,213	8,861,778	1,315,434
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDemandProd	3,041,646	2,649,283	392,363
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectMN	360,362	360,362	
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectND	354,167		354,167
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectSD	205,562		205,562
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EEnergy	(3,454,763)	(2,996,105)	(458,658)
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM ETwoFactorAlloc	103,412,964	90,134,119	13,278,845
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ECustomers	7,967	6,957	1,010
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDemandProd	(235,331)	(204,974)	(30,357)
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectMN	(915,129)	(915,129)	
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectND	92,066		92,066
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectSD	38,850		38,850
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ETwoFactorAlloc	74,470,266	64,907,837	9,562,429
2024 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdtd	NSPM ETwoFactorAlloc	(81,017,476)	(70,614,346)	(10,403,130)
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectMN	96,607	96,607	
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectND	19,225		19,225



**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Adjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectSD	2,538		2,538
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM ETwoFactorAlloc	22,591,247	19,690,396	2,900,852
2024 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	NSPM ETwoFactorAlloc	11,726,157	10,220,448	1,505,709
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ECustMNND Border	8	0	8
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectMN	299,993	299,993	
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectND	16,097		16,097
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectSD	23,512		23,512
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ETwoFactorAlloc	18,669,605	16,272,316	2,397,289
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ECustMNND Border	183	7	177
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectMN	6,938,563	6,938,563	
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectND	326,473		326,473
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectSD	458,930		458,930
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ETwoFactorAlloc	61,123,137	53,274,559	7,848,578
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectMN	6,670,117	6,670,117	
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectND	341,923		341,923
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectSD	409,010		409,010
2024 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	NSPM ETwoFactorAlloc	(5,581,716)	(4,864,990)	(716,726)
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectND	29,950		29,950
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectSD	10,000		10,000
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM ETwoFactorAlloc	222,619	194,033	28,586
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectMN	2,174,159	2,174,159	
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectND	23,984		23,984
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectSD	48,257		48,257
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM ETwoFactorAlloc	4,216,869	3,675,398	541,471
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectMN	347,004	347,004	
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectND	80,540		80,540
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectSD	51,924		51,924
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM ETwoFactorAlloc	59,221,156	51,616,805	7,604,352
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectMN	29,363	29,363	
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectND	9,212		9,212
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectSD	4,507		4,507
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM ETwoFactorAlloc	1,295,389	1,129,053	166,336
2024 Plan Year	Operating Expenses - Administrative & General		Subtotal	288,257,694	251,091,833	37,165,861
<b>2024 Plan Year</b>				<b>2,830,843,629</b>	<b>2,487,434,938</b>	<b>343,408,691</b>

**Northern States Power Company**  
**State of Minnesota Electric Jurisdiction**  
**Unadjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	NSPM EEnergy	174,763,520	151,561,740	23,201,780
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	518-Nuclear Fuel Expense	NSPM EEnergy	115,473,958	100,143,519	15,330,438
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	547-Fuel - Other Power	NSPM EEnergy	140,419,325	121,777,115	18,642,210
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EDirectMN	193,343,436	193,343,436	
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EEnergy	529,397,442	459,114,109	70,283,334
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDemandProd	10,279,194	8,953,209	1,325,985
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectMN	5,034,176	5,034,176	
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectND	335,718		335,718
2022 Test Year	Operating Expenses - Fuel and Purchased Energy Total		Subtotal	1,169,046,769	1,039,927,305	129,119,465
2022 Test Year	Operating Expenses - Power Production Total	500-Stm Prod Op & Supr	NSPM EDemandProd	3,212,550	2,798,141	414,409
2022 Test Year	Operating Expenses - Power Production Total	502-Steam Expenses Major	NSPM EDemandProd	18,157,131	15,814,916	2,342,215
2022 Test Year	Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	NSPM EDemandProd	805,673	701,743	103,929
2022 Test Year	Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	NSPM EDemandProd	15,248,813	13,281,762	1,967,051
2022 Test Year	Operating Expenses - Power Production Total	507-Stm Pow Gen Rents	NSPM EDemandProd	2,650,061	2,308,211	341,850
2022 Test Year	Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	NSPM EEnergy	1,783,249	1,546,503	236,746
2022 Test Year	Operating Expenses - Power Production Total	511-Stm Maint of Structures	NSPM EDemandProd	3,177,386	2,767,513	409,873
2022 Test Year	Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	NSPM EEnergy	21,114,265	18,311,114	2,803,151
2022 Test Year	Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	NSPM EEnergy	3,959,188	3,433,562	525,626
2022 Test Year	Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	NSPM EDemandProd	5,380,951	4,686,824	694,127
2022 Test Year	Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	NSPM EDemandProd	40,166,259	34,984,932	5,181,327
2022 Test Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EEnergy	979,632	849,575	130,057
2022 Test Year	Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	NSPM EDemandProd	7,474,299	6,510,137	964,162
2022 Test Year	Operating Expenses - Power Production Total	520-Nuclear Steam Expense	NSPM EDemandProd	48,383,250	42,141,956	6,241,294
2022 Test Year	Operating Expenses - Power Production Total	523-Nuclear Electric Expense	NSPM EDemandProd	1,900,951	1,655,734	245,217
2022 Test Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDemandProd	126,372,304	110,070,656	16,301,648
2022 Test Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDirectMN	2,500,000	2,500,000	
2022 Test Year	Operating Expenses - Power Production Total	525-Nuclear Gener Rents	NSPM EDemandProd	8,778,324	7,645,946	1,132,377
2022 Test Year	Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	NSPM EEnergy	7,572,974	6,567,578	1,005,396
2022 Test Year	Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	NSPM EEnergy	34,775,446	30,158,623	4,616,823
2022 Test Year	Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	NSPM EEnergy	12,308,682	10,674,569	1,634,113
2022 Test Year	Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	NSPM EDemandProd	24,295,624	21,161,561	3,134,063
2022 Test Year	Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	NSPM EDemandProd	93,819	81,717	12,102
2022 Test Year	Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	NSPM EDemandProd	139,090	121,148	17,942
2022 Test Year	Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	NSPM EDemandProd	125,182	109,034	16,148
2022 Test Year	Operating Expenses - Power Production Total	540-Hyd Oper Rents	NSPM EEnergy	60,731	52,668	8,063
2022 Test Year	Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	NSPM EEnergy	168,312	145,967	22,345
2022 Test Year	Operating Expenses - Power Production Total	542-Hyd Maint of Structures	NSPM EEnergy	18,810	16,313	2,497
2022 Test Year	Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	NSPM EDemandProd	161,129	140,344	20,785
2022 Test Year	Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	NSPM EDemandProd	3,760,117	3,275,074	485,044
2022 Test Year	Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	NSPM EDemandProd	5,017,450	4,370,214	647,236
2022 Test Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDemandProd	20,577,115	17,922,729	2,654,386
2022 Test Year	Operating Expenses - Power Production Total	550-Oth Oper Rents	NSPM EDemandProd	15,558,449	13,551,456	2,006,993
2022 Test Year	Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	NSPM EDemandProd	2,099,930	1,829,045	270,885
2022 Test Year	Operating Expenses - Power Production Total	552-Oth Maint of Structures	NSPM EDemandProd	4,756,329	4,142,777	613,552
2022 Test Year	Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	NSPM EDemandProd	16,261,564	14,163,871	2,097,693
2022 Test Year	Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	NSPM EDemandProd	18,450,311	16,070,277	2,380,035
2022 Test Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDemandProd	158,197,715	137,790,684	20,407,031
2022 Test Year	Operating Expenses - Power Production Total	556-Load Dispatch	NSPM EDemandProd	1,623,058	1,413,688	209,370
2022 Test Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EDemandProd	57,581,778	50,153,901	7,427,877
2022 Test Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EEnergy	5,138,041	4,455,909	682,131
2022 Test Year	Operating Expenses - Power Production Total		Subtotal	700,785,941	610,378,372	90,407,569
2022 Test Year	Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	NSPM EDemandTran	8,688,225	7,567,470	1,120,755
2022 Test Year	Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	NSPM EDemandTran	5,194,744	4,524,638	670,106
2022 Test Year	Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	NSPM EDemandTran	8,694,985	7,573,358	1,121,627
2022 Test Year	Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Stnd/Dev	NSPM EDemandTran	178,665	155,617	23,047
2022 Test Year	Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	NSPM EDemandTran	583,638	508,350	75,287
2022 Test Year	Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	NSPM EDemandTran	2,899,884	2,525,808	374,076
2022 Test Year	Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	NSPM EDemandTran	2,581,213	2,248,244	332,969
2022 Test Year	Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	NSPM EDemandTran	1,208,897	1,052,953	155,944

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDemandTran	226,774,841	197,521,567	29,253,274
2022 Test Year	Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	NSPM EDemandTran	139,701,361	121,680,304	18,021,056
2022 Test Year	Operating Expenses - Total Transmission including IA	567-Trans Rents	NSPM EDemandTran	1,150,834	1,002,380	148,454
2022 Test Year	Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	NSPM EDemandTran	4,629,682	4,032,467	597,215
2022 Test Year	Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	NSPM EDemandTran	6,158,000	5,363,636	794,363
2022 Test Year	Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	NSPM EDemandProd	246,499	214,701	31,798
2022 Test Year	Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	NSPM EDemandProd	94,209	82,056	12,153
2022 Test Year	Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	NSPM EDemandProd	505	440	65
2022 Test Year	Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	NSPM EDemandTran	10,619,527	9,249,640	1,369,887
2022 Test Year	Operating Expenses - Total Transmission including IA	575.8-Regional Market Rents	NSPM EDemandProd	17,589	15,320	2,269
2022 Test Year	Operating Expenses - Total Transmission including IA		Subtotal	419,423,297	365,318,950	54,104,347
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM ECustomers	9,985,036	8,719,093	1,265,943
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectMN	1,934,079	1,934,079	
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectND	36,647		36,647
2022 Test Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectSD	33,867		33,867
2022 Test Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM ECustomers	745,620	651,088	94,533
2022 Test Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM EDirectMN	19,861	19,861	
2022 Test Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM ECustomers	2,708,753	2,365,326	343,427
2022 Test Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM EDirectMN	41,487	41,487	
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM ECustomers	(2,843,636)	(2,483,108)	(360,528)
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectMN	1,750,494	1,750,494	
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectND	84,404		84,404
2022 Test Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectSD	126,311		126,311
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM ECustomers	(4,318,845)	(3,771,285)	(547,561)
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectMN	19,166,405	19,166,405	
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectND	1,333,582		1,333,582
2022 Test Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectSD	1,856,094		1,856,094
2022 Test Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM ECustomers	805,171	703,088	102,083
2022 Test Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM EDirectMN	34,902	34,902	
2022 Test Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM ECustomers	1,880,593	1,642,164	238,429
2022 Test Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM EDirectMN	32,224	32,224	
2022 Test Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM ECustomers	970,824	847,739	123,085
2022 Test Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM EDirectMN	1,722,302	1,722,302	
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomMNNND Border	4,915	175	4,740
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomers	14,018,203	12,240,919	1,777,284
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectMN	11,865,663	11,865,663	
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectND	669,754		669,754
2022 Test Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectSD	640,801		640,801
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomMNNND Border	6,050	215	5,835
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomers	2,685,163	2,344,728	340,436
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectMN	1,154,513	1,154,513	
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectND	85,216		85,216
2022 Test Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectSD	91,286		91,286
2022 Test Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	NSPM EDirectMN	191	191	
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM ECustomers	3,359,939	2,933,952	425,986
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectMN	386,854	386,854	
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectND	30,540		30,540
2022 Test Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectSD	30,540		30,540
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM ECustomers	4,806,890	4,197,453	609,437
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectMN	48,342,573	48,342,573	
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectND	2,192,913		2,192,913
2022 Test Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectSD	2,292,070		2,292,070
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM ECustomers	(824,162)	(719,672)	(104,491)
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectMN	6,485,959	6,485,959	
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectND	225,582		225,582
2022 Test Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectSD	293,015		293,015
2022 Test Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	NSPM EDirectMN	30,554	30,554	
2022 Test Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM ECustomers	596,332	520,727	75,605
2022 Test Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM EDirectMN	492,501	492,501	
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM ECustomers	851,139	743,228	107,911

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectND	18,750		18,750
2022 Test Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectSD	18,750		18,750
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM ECustomers	120,000	104,786	15,214
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectMN	684,282	684,282	
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectND	41,952		41,952
2022 Test Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectSD	44,907		44,907
2022 Test Year	Operating Expenses - Distribution		Subtotal	139,849,811	125,185,459	14,664,352
2022 Test Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM ECustomers	130,321	113,798	16,523
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM ECustomers	5,299,143	4,627,296	671,847
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectMN	21,198,364	21,198,364	
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectND	1,794,251		1,794,251
2022 Test Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectSD	1,567,668		1,567,668
2022 Test Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	NSPM ECustomers	23,962,810	20,924,709	3,038,101
2022 Test Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	NSPM EBadDebt	15,790,188	13,934,414	1,855,773
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM ECustomers	46,477	40,584	5,893
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectMN	38,820	38,820	
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectND	5,493		5,493
2022 Test Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectSD	9,231		9,231
2022 Test Year	Operating Expenses - Customer Accounting		Subtotal	69,842,764	60,877,986	8,964,778
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM ECustomers	571,065	498,663	72,402
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectMN	161,903,071	161,903,071	
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectND	194,200		194,200
2022 Test Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectSD	771,467		771,467
2022 Test Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM ECustomers	1,058,829	924,587	134,243
2022 Test Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	NSPM ECustomers	286,493	250,170	36,323
2022 Test Year	Operating Expenses - Customer Service & Information		Subtotal	164,785,125	163,576,491	1,208,634
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM ECustomers	8,468,366	7,394,712	1,073,653
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM ECustomers	960	839	122
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM EDirectMN	43,248	43,248	
2022 Test Year	Operating Expenses - Sales, Econ Dvlp & Other		Subtotal	8,512,574	7,438,799	1,073,775
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectMN	2,235,475	2,235,475	
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectND	535,403		535,403
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectSD	416,547		416,547
2022 Test Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM ETwoFactorAlloc	104,001,746	90,647,298	13,354,448
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectMN	250,766	250,766	
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectND	92,362		92,362
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectSD	38,994		38,994
2022 Test Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ETwoFactorAlloc	71,827,994	62,604,849	9,223,145
2022 Test Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	NSPM ETwoFactorAlloc	(65,800,273)	(57,351,123)	(8,449,150)
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectMN	1,167,733	1,167,733	
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectND	19,221		19,221
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectSD	2,536		2,536
2022 Test Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM ETwoFactorAlloc	22,348,690	19,478,984	2,869,706
2022 Test Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	NSPM ETwoFactorAlloc	8,675,382	7,561,411	1,113,971
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ECustMNNND Border	8	0	8
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectMN	295,708	295,708	
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectND	16,171		16,171
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectSD	23,573		23,573
2022 Test Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ETwoFactorAlloc	16,563,645	14,436,774	2,126,871
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ECustMNNND Border	194	7	188
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectMN	5,886,322	5,886,322	
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectND	345,274		345,274
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectSD	483,117		483,117
2022 Test Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ETwoFactorAlloc	66,645,629	58,087,931	8,557,699
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectMN	6,427,486	6,427,486	
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectND	331,360		331,360
2022 Test Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectSD	390,837		390,837

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2022 Test Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	NSPM ETwoFactorAlloc	(5,581,716)	(4,864,990)	(716,726)
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectND	47,733		47,733
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectSD	10,000		10,000
2022 Test Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM ETwoFactorAlloc	3,840,189	3,347,086	493,103
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectMN	372,321	372,321	
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectND	64,689		64,689
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectSD	88,330		88,330
2022 Test Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM ETwoFactorAlloc	4,133,083	3,602,370	530,713
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectMN	311,338	311,338	
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectND	72,366		72,366
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectSD	46,589		46,589
2022 Test Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM ETwoFactorAlloc	42,879,066	37,373,137	5,505,929
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectMN	26,238	26,238	
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectND	8,232		8,232
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectSD	4,027		4,027
2022 Test Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM ETwoFactorAlloc	1,218,917	1,062,400	156,516
2022 Test Year	Operating Expenses - Administrative & General		Subtotal	290,763,302	252,959,521	37,803,781
<b>2022 Test Year</b>				<b>2,963,009,584</b>	<b>2,625,662,884</b>	<b>337,346,701</b>
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	NSPM EEnergy	174,378,852	151,228,141	23,150,711
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	518-Nuclear Fuel Expense	NSPM EEnergy	115,473,958	100,143,519	15,330,438
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	547-Fuel - Other Power	NSPM EEnergy	140,419,325	121,777,115	18,642,210
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EDirectMN	194,721,614	194,721,614	
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EEnergy	529,397,442	459,114,109	70,283,334
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDemandProd	10,214,010	8,896,434	1,317,577
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectMN	5,034,176	5,034,176	
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectND	324,546		324,546
2023 Plan Year	Operating Expenses - Fuel and Purchased Energy Total		Subtotal	1,169,963,924	1,040,915,108	129,048,816
2023 Plan Year	Operating Expenses - Power Production Total	500-Stm Prod Op & Supr	NSPM EDemandProd	3,121,223	2,718,594	402,628
2023 Plan Year	Operating Expenses - Power Production Total	502-Steam Expenses Major	NSPM EDemandProd	19,657,823	17,122,023	2,535,800
2023 Plan Year	Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	NSPM EDemandProd	947,907	825,630	122,277
2023 Plan Year	Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	NSPM EDemandProd	15,959,013	13,900,348	2,058,665
2023 Plan Year	Operating Expenses - Power Production Total	507-Stm Pow Gen Rents	NSPM EDemandProd	2,981,151	2,596,591	384,560
2023 Plan Year	Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	NSPM EEnergy	1,717,836	1,489,774	228,062
2023 Plan Year	Operating Expenses - Power Production Total	511-Stm Maint of Structures	NSPM EDemandProd	3,313,426	2,886,004	427,422
2023 Plan Year	Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	NSPM EEnergy	26,842,206	23,278,608	3,563,598
2023 Plan Year	Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	NSPM EEnergy	3,743,876	3,246,835	497,041
2023 Plan Year	Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	NSPM EDemandProd	5,319,775	4,633,540	686,235
2023 Plan Year	Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	NSPM EDemandProd	40,784,060	35,523,039	5,261,021
2023 Plan Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EEnergy	1,042,644	904,222	138,422
2023 Plan Year	Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	NSPM EDemandProd	7,824,026	6,814,750	1,009,276
2023 Plan Year	Operating Expenses - Power Production Total	520-Nuclear Steam Expense	NSPM EDemandProd	49,111,018	42,775,844	6,335,174
2023 Plan Year	Operating Expenses - Power Production Total	523-Nuclear Electric Expense	NSPM EDemandProd	1,772,089	1,543,495	228,594
2023 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDemandProd	128,323,715	111,770,340	16,553,374
2023 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDirectMN	2,500,000	2,500,000	
2023 Plan Year	Operating Expenses - Power Production Total	525-Nuclear Gener Rents	NSPM EDemandProd	9,851,522	8,580,705	1,270,817
2023 Plan Year	Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	NSPM EEnergy	7,070,422	6,131,746	938,676
2023 Plan Year	Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	NSPM EEnergy	35,933,734	31,163,136	4,770,599
2023 Plan Year	Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	NSPM EEnergy	12,490,074	10,831,880	1,658,195
2023 Plan Year	Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	NSPM EDemandProd	27,101,615	23,605,588	3,496,027
2023 Plan Year	Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	NSPM EDemandProd	101,236	88,177	13,059
2023 Plan Year	Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	NSPM EDemandProd	141,667	123,393	18,275
2023 Plan Year	Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	NSPM EDemandProd	142,096	123,766	18,330
2023 Plan Year	Operating Expenses - Power Production Total	540-Hyd Oper Rents	NSPM EEnergy	66,133	57,353	8,780
2023 Plan Year	Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	NSPM EEnergy	174,829	151,619	23,211
2023 Plan Year	Operating Expenses - Power Production Total	542-Hyd Maint of Structures	NSPM EEnergy	22,216	19,267	2,949
2023 Plan Year	Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	NSPM EDemandProd	174,614	152,090	22,525
2023 Plan Year	Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	NSPM EDemandProd	3,968,157	3,456,277	511,880
2023 Plan Year	Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	NSPM EDemandProd	5,162,280	4,496,361	665,919

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2023 Plan Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDemandProd	21,184,248	18,451,544	2,732,704
2023 Plan Year	Operating Expenses - Power Production Total	550-Oth Oper Rents	NSPM EDemandProd	17,036,039	14,838,441	2,197,598
2023 Plan Year	Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	NSPM EDemandProd	2,035,127	1,772,602	262,525
2023 Plan Year	Operating Expenses - Power Production Total	552-Oth Maint of Structures	NSPM EDemandProd	4,810,733	4,190,163	620,570
2023 Plan Year	Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	NSPM EDemandProd	13,145,535	11,449,800	1,695,735
2023 Plan Year	Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	NSPM EDemandProd	18,417,170	16,041,410	2,375,760
2023 Plan Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDemandProd	161,239,282	140,439,898	20,799,384
2023 Plan Year	Operating Expenses - Power Production Total	556-Load Dispatch	NSPM EDemandProd	1,680,783	1,463,967	216,816
2023 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EDemandProd	70,013,356	60,981,843	9,031,513
2023 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EEnergy	4,342,873	3,766,309	576,564
2023 Plan Year	Operating Expenses - Power Production Total		Subtotal	731,267,530	636,906,971	94,360,559
2023 Plan Year	Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	NSPM EDemandTran	9,028,378	7,863,744	1,164,634
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	NSPM EDemandTran	5,616,935	4,892,368	724,568
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Conj/Disp Serv	NSPM EDemandTran	8,922,793	7,771,779	1,151,014
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Std/Dev	NSPM EDemandTran	184,005	160,269	23,736
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	NSPM EDemandTran	601,082	523,544	77,538
2023 Plan Year	Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	NSPM EDemandTran	2,917,212	2,540,900	376,312
2023 Plan Year	Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	NSPM EDemandTran	2,633,014	2,293,363	339,651
2023 Plan Year	Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	NSPM EDemandTran	1,227,453	1,069,115	158,338
2023 Plan Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDemandTran	223,328,894	194,520,136	28,808,757
2023 Plan Year	Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	NSPM EDemandTran	147,693,976	128,641,896	19,052,080
2023 Plan Year	Operating Expenses - Total Transmission including IA	567-Trans Rents	NSPM EDemandTran	1,285,926	1,120,046	165,881
2023 Plan Year	Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	NSPM EDemandTran	4,649,506	4,049,734	599,772
2023 Plan Year	Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	NSPM EDemandTran	6,104,887	5,317,374	787,512
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	NSPM EDemandProd	253,225	220,559	32,665
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	NSPM EDemandProd	97,025	84,509	12,516
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	NSPM EDemandProd	520	453	67
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	NSPM EDemandTran	10,908,204	9,501,079	1,407,126
2023 Plan Year	Operating Expenses - Total Transmission including IA	575.8-Regional Market Rents	NSPM EDemandProd	19,787	17,234	2,552
2023 Plan Year	Operating Expenses - Total Transmission including IA		Subtotal	425,472,820	370,588,103	54,884,717
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM ECustomers	10,228,654	8,931,824	1,296,830
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectMN	1,967,157	1,967,157	
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectND	36,818		36,818
2023 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectSD	34,057		34,057
2023 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM ECustomers	989,946	864,437	125,509
2023 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM EDirectMN	41,478	41,478	
2023 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM ECustomers	2,748,044	2,399,636	348,408
2023 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM EDirectMN	66,502	66,502	
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM ECustomers	(2,841,536)	(2,481,275)	(360,261)
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectMN	1,793,971	1,793,971	
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectND	85,244		85,244
2023 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectSD	127,727		127,727
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM ECustomers	(4,308,855)	(3,762,561)	(546,294)
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectMN	18,850,443	18,850,443	
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectND	1,348,049		1,348,049
2023 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectSD	1,778,106		1,778,106
2023 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM ECustomers	809,980	707,288	102,693
2023 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM EDirectMN	35,799	35,799	
2023 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM ECustomers	1,997,793	1,744,505	253,288
2023 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM EDirectMN	32,838	32,838	
2023 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM ECustomers	998,080	871,539	126,541
2023 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM EDirectMN	1,766,198	1,766,198	
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomMNNND Border	5,024	178	4,846
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomers	19,262,415	16,820,249	2,442,166
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectMN	12,316,511	12,316,511	
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectND	676,541		676,541
2023 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectSD	649,061		649,061
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomMNNND Border	6,806	242	6,564
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomers	2,958,422	2,583,341	375,081

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectMN	1,298,755	1,298,755	
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectND	95,872		95,872
2023 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectSD	102,700		102,700
2023 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	NSPM EDirectMN	191	191	
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM ECustomers	3,417,212	2,983,964	433,248
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectMN	397,794	397,794	
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectND	15,702		15,702
2023 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectSD	26,922		26,922
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM ECustomers	6,019,905	5,256,677	763,228
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectMN	51,477,245	51,477,245	
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectND	2,203,086		2,203,086
2023 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectSD	2,308,309		2,308,309
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM ECustomers	(485,826)	(424,231)	(61,595)
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectMN	6,655,544	6,655,544	
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectND	228,300		228,300
2023 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectSD	297,296		297,296
2023 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	NSPM EDirectMN	31,314	31,314	
2023 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM ECustomers	600,938	524,749	76,189
2023 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM EDirectMN	512,422	512,422	
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM ECustomers	1,500,351	1,310,130	190,220
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectND	72,884		72,884
2023 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectSD	72,626		72,626
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM ECustomers	120,000	104,786	15,214
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectMN	694,304	694,304	
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectND	42,390		42,390
2023 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectSD	45,497		45,497
2023 Plan Year	Operating Expenses - Distribution		Subtotal	152,213,007	136,373,945	15,839,062
2023 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM ECustomers	133,654	116,709	16,945
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM ECustomers	6,624,306	5,784,450	839,856
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectMN	22,581,652	22,581,652	
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectND	1,925,620		1,925,620
2023 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectSD	1,713,534		1,713,534
2023 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	NSPM ECustomers	23,259,072	20,310,193	2,948,878
2023 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	NSPM EBadDebt	14,078,939	12,424,284	1,654,655
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM ECustomers	47,505	41,482	6,023
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectMN	39,678	39,678	
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectND	5,614		5,614
2023 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectSD	9,436		9,436
2023 Plan Year	Operating Expenses - Customer Accounting		Subtotal	70,419,010	61,298,448	9,120,562
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM ECustomers	579,837	506,323	73,514
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectMN	163,792,925	163,792,925	
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectND	194,200		194,200
2023 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectSD	894,337		894,337
2023 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM ECustomers	1,068,672	933,181	135,490
2023 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	NSPM ECustomers	294,734	257,367	37,368
2023 Plan Year	Operating Expenses - Customer Service & Information		Subtotal	166,824,706	165,489,796	1,334,909
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM ECustomers	9,333,048	8,149,767	1,183,281
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM ECustomers	982	858	125
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM EDirectMN	44,205	44,205	
2023 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other		Subtotal	9,378,235	8,194,829	1,183,406
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectMN	2,154,910	2,154,910	
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectND	551,437		551,437
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectSD	429,025		429,025
2023 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM ETwoFactorAlloc	108,107,294	94,225,669	13,881,625
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectMN	250,477	250,477	
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectND	92,250		92,250
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectSD	38,939		38,939

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Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2023 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ETwoFactorAlloc	75,074,731	65,434,685	9,640,046
2023 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	NSPM ETwoFactorAlloc	(72,379,482)	(63,085,523)	(9,293,960)
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectMN	325,394	325,394	
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectND	19,225		19,225
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectSD	2,538		2,538
2023 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM ETwoFactorAlloc	22,514,239	19,623,276	2,890,963
2023 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	NSPM ETwoFactorAlloc	9,422,314	8,212,433	1,209,882
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ECustomMND Border	8	0	8
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectMN	297,852	297,852	
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectND	16,034		16,034
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectSD	23,403		23,403
2023 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ETwoFactorAlloc	17,698,579	15,425,975	2,272,604
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ECustomMND Border	190	7	184
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectMN	6,503,679	6,503,679	
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectND	339,333		339,333
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectSD	475,468		475,468
2023 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ETwoFactorAlloc	64,840,629	56,514,704	8,325,926
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectMN	6,547,994	6,547,994	
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectND	336,647		336,647
2023 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectSD	401,350		401,350
2023 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	NSPM ETwoFactorAlloc	(5,581,716)	(4,864,990)	(716,726)
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectND	47,733		47,733
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectSD	10,000		10,000
2023 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM ETwoFactorAlloc	3,877,310	3,379,441	497,870
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectMN	368,321	368,321	
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectND	64,689		64,689
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectSD	88,330		88,330
2023 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM ETwoFactorAlloc	4,211,220	3,670,474	540,746
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectMN	350,324	350,324	
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectND	81,301		81,301
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectSD	52,421		52,421
2023 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM ETwoFactorAlloc	48,812,801	42,544,944	6,267,856
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectMN	29,363	29,363	
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectND	9,212		9,212
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectSD	4,507		4,507
2023 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM ETwoFactorAlloc	1,261,272	1,099,317	161,955
2023 Plan Year	Operating Expenses - Administrative & General		Subtotal	297,771,546	259,008,725	38,762,821
<b>2023 Plan Year</b>				<b>3,023,310,778</b>	<b>2,678,775,925</b>	<b>344,534,852</b>
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	501-Stm Gen Fuel	NSPM EEnergy	174,244,624	151,111,733	23,132,890
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	518-Nuclear Fuel Expense	NSPM EEnergy	115,473,958	100,143,519	15,330,438
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	547-Fuel - Other Power	NSPM EEnergy	140,419,325	121,777,115	18,642,210
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EDirectMN	194,693,018	194,693,018	
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	555-Purchased Power	NSPM EEnergy	529,397,442	459,114,109	70,283,334
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDemandProd	10,168,602	8,856,883	1,311,719
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectMN	5,034,176	5,034,176	
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total	557-Purchased Power Other	NSPM EDirectND	313,375		313,375
2024 Plan Year	Operating Expenses - Fuel and Purchased Energy Total		Subtotal	1,169,744,521	1,040,730,554	129,013,967
2024 Plan Year	Operating Expenses - Power Production Total	500-Stm Prod Op & Supr	NSPM EDemandProd	2,924,125	2,546,922	377,203
2024 Plan Year	Operating Expenses - Power Production Total	502-Steam Expenses Major	NSPM EDemandProd	18,491,590	16,106,231	2,385,360
2024 Plan Year	Operating Expenses - Power Production Total	505-Stm Gen Elec Exp. Major	NSPM EDemandProd	888,238	773,658	114,580
2024 Plan Year	Operating Expenses - Power Production Total	506-Misc Steam Pwr Exp	NSPM EDemandProd	16,138,782	14,056,928	2,081,854
2024 Plan Year	Operating Expenses - Power Production Total	507-Stm Pow Gen Rents	NSPM EDemandProd	2,952,966	2,572,042	380,924
2024 Plan Year	Operating Expenses - Power Production Total	510-Stm Maint Super&Eng	NSPM EEnergy	1,648,128	1,429,321	218,807
2024 Plan Year	Operating Expenses - Power Production Total	511-Stm Maint of Structures	NSPM EDemandProd	3,193,902	2,781,898	412,004
2024 Plan Year	Operating Expenses - Power Production Total	512-Stm Maint of Boiler Plt	NSPM EEnergy	21,443,023	18,596,226	2,846,797
2024 Plan Year	Operating Expenses - Power Production Total	513-Stm Maint of Elec Plant	NSPM EEnergy	4,709,713	4,084,447	625,266
2024 Plan Year	Operating Expenses - Power Production Total	514-Stm Maint of Misc Stm Plt	NSPM EDemandProd	5,236,403	4,560,923	675,480
2024 Plan Year	Operating Expenses - Power Production Total	517-Nuc Oper Supervision&Eng	NSPM EDemandProd	43,898,303	38,235,553	5,662,749



**Northern States Power Company**  
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**Unadjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2024 Plan Year	Operating Expenses - Power Production Total	518-Nuclear Fuel Expense	NSPM EEnergy	1,109,736	962,406	147,330
2024 Plan Year	Operating Expenses - Power Production Total	519-Nuclear Coolants & Water	NSPM EDemandProd	7,784,305	6,780,153	1,004,152
2024 Plan Year	Operating Expenses - Power Production Total	520-Nuclear Steam Expense	NSPM EDemandProd	50,489,764	43,976,736	6,513,028
2024 Plan Year	Operating Expenses - Power Production Total	523-Nuclear Electric Expense	NSPM EDemandProd	1,852,515	1,613,546	238,969
2024 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDemandProd	130,758,882	113,891,379	16,867,504
2024 Plan Year	Operating Expenses - Power Production Total	524-Nuclear Power Misc Exp	NSPM EDirectMN	2,500,000	2,500,000	
2024 Plan Year	Operating Expenses - Power Production Total	525-Nuclear Gener Rents	NSPM EDemandProd	9,760,145	8,501,115	1,259,029
2024 Plan Year	Operating Expenses - Power Production Total	528-Nuc Mtce Supervision&Eng	NSPM EEnergy	6,897,322	5,981,627	915,695
2024 Plan Year	Operating Expenses - Power Production Total	530-Nuc Mtce Rctr Plant Equip	NSPM EEnergy	34,633,841	30,035,817	4,598,023
2024 Plan Year	Operating Expenses - Power Production Total	531-Nuc Mtce of Elec Plant	NSPM EEnergy	12,645,059	10,966,289	1,678,771
2024 Plan Year	Operating Expenses - Power Production Total	532-Nuc Mtce of Misc Nuc Plant	NSPM EDemandProd	27,332,951	23,807,082	3,525,869
2024 Plan Year	Operating Expenses - Power Production Total	535-Hyd Oper Super & Eng	NSPM EDemandProd	104,173	90,735	13,438
2024 Plan Year	Operating Expenses - Power Production Total	538-Hyd Oper Electric Exp	NSPM EDemandProd	145,673	126,882	18,791
2024 Plan Year	Operating Expenses - Power Production Total	539-Hydro Oper Misc Gen Exp	NSPM EDemandProd	124,708	108,621	16,087
2024 Plan Year	Operating Expenses - Power Production Total	540-Hyd Oper Rents	NSPM EEnergy	65,820	57,082	8,738
2024 Plan Year	Operating Expenses - Power Production Total	541-Hydro Mtc Super& Eng	NSPM EEnergy	177,038	153,534	23,504
2024 Plan Year	Operating Expenses - Power Production Total	542-Hyd Maint of Structures	NSPM EEnergy	416,273	361,008	55,265
2024 Plan Year	Operating Expenses - Power Production Total	545-Hyd Mt Misc Hyd Plnt Mjr	NSPM EDemandProd	160,577	139,863	20,714
2024 Plan Year	Operating Expenses - Power Production Total	546-Oth Oper Super&Eng	NSPM EDemandProd	3,924,479	3,418,233	506,246
2024 Plan Year	Operating Expenses - Power Production Total	548-Oth Oper Gen Exp	NSPM EDemandProd	5,319,013	4,632,876	686,137
2024 Plan Year	Operating Expenses - Power Production Total	549-Oth Oper Misc Gen Exp	NSPM EDemandProd	21,442,457	18,676,445	2,766,013
2024 Plan Year	Operating Expenses - Power Production Total	550-Oth Oper Rents	NSPM EDemandProd	18,696,308	16,284,540	2,411,768
2024 Plan Year	Operating Expenses - Power Production Total	551 - Other Oper Super & Eng	NSPM EDemandProd	2,049,059	1,784,736	264,322
2024 Plan Year	Operating Expenses - Power Production Total	552-Oth Maint of Structures	NSPM EDemandProd	4,903,789	4,271,215	632,574
2024 Plan Year	Operating Expenses - Power Production Total	553-Oth Mtc of Gen & Ele Plant	NSPM EDemandProd	12,894,988	11,231,573	1,663,415
2024 Plan Year	Operating Expenses - Power Production Total	554-Oth Mtc Misc Gen Plt Mjr	NSPM EDemandProd	18,397,459	16,024,242	2,373,217
2024 Plan Year	Operating Expenses - Power Production Total	555-Purchased Power	NSPM EDemandProd	164,343,513	143,143,693	21,199,820
2024 Plan Year	Operating Expenses - Power Production Total	556-Load Dispatch	NSPM EDemandProd	1,740,219	1,515,736	224,483
2024 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EDemandProd	65,084,791	56,689,048	8,395,743
2024 Plan Year	Operating Expenses - Power Production Total	557-Purchased Power Other	NSPM EEnergy	4,312,313	3,739,806	572,507
2024 Plan Year	Operating Expenses - Power Production Total		Subtotal	731,592,345	637,210,169	94,382,177
2024 Plan Year	Operating Expenses - Total Transmission including IA	560-Trans Oper Super & Eng	NSPM EDemandTran	9,184,545	7,999,767	1,184,779
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.2-Load Disp-Monitor/Operat	NSPM EDemandTran	6,065,431	5,283,008	782,422
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	NSPM EDemandTran	9,140,962	7,961,806	1,179,157
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.5 - Rel/Plan/Std/Dev	NSPM EDemandTran	189,558	165,105	24,452
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.7-Gen Interconn Studies	NSPM EDemandTran	619,222	539,345	79,878
2024 Plan Year	Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	NSPM EDemandTran	2,933,870	2,555,409	378,460
2024 Plan Year	Operating Expenses - Total Transmission including IA	562-Trans Oper Station Exp	NSPM EDemandTran	2,706,527	2,357,393	349,134
2024 Plan Year	Operating Expenses - Total Transmission including IA	563-Trans Oper OH Lines	NSPM EDemandTran	1,231,023	1,072,224	158,798
2024 Plan Year	Operating Expenses - Total Transmission including IA	565-Purchased Power	NSPM EDemandTran	222,678,651	193,953,773	28,724,878
2024 Plan Year	Operating Expenses - Total Transmission including IA	566-Trans Oper Misc Exp	NSPM EDemandTran	152,611,983	132,925,495	19,686,488
2024 Plan Year	Operating Expenses - Total Transmission including IA	567-Trans Rents	NSPM EDemandTran	1,274,428	1,110,031	164,397
2024 Plan Year	Operating Expenses - Total Transmission including IA	570-Tran Mnt of Station Equip	NSPM EDemandTran	4,754,787	4,141,433	613,353
2024 Plan Year	Operating Expenses - Total Transmission including IA	571-Trans Mt of Overhead Lines	NSPM EDemandTran	6,116,902	5,327,840	789,062
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.1-Operations Supervision	NSPM EDemandProd	259,935	226,404	33,531
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.2-DA & RT Mkt Admin	NSPM EDemandProd	99,955	87,061	12,894
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.5-Ancillary Serv Mkt Admin	NSPM EDemandProd	536	467	69
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	NSPM EDemandTran	11,169,293	9,728,488	1,440,805
2024 Plan Year	Operating Expenses - Total Transmission including IA	575.8-Regional Market Rents	NSPM EDemandProd	19,600	17,071	2,528
2024 Plan Year	Operating Expenses - Total Transmission including IA		Subtotal	431,057,207	375,452,121	55,605,087
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM ECustomers	10,455,204	9,129,651	1,325,553
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectMN	2,001,044	2,001,044	
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectND	37,006		37,006
2024 Plan Year	Operating Expenses - Distribution	580-Dist Oper Sup & Eng	NSPM EDirectSD	34,254		34,254
2024 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM ECustomers	1,280,839	1,118,449	162,390
2024 Plan Year	Operating Expenses - Distribution	581-Dist Load Dispatching	NSPM EDirectMN	69,659	69,659	
2024 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM ECustomers	2,803,642	2,448,185	355,457
2024 Plan Year	Operating Expenses - Distribution	582-Dist Op Station Exp	NSPM EDirectMN	99,114	99,114	
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM ECustomers	(2,838,798)	(2,478,884)	(359,914)

**Northern States Power Company**  
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**Unadjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectMN	1,836,677	1,836,677	
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectND	86,235		86,235
2024 Plan Year	Operating Expenses - Distribution	583-Dist Oper Overhead Lines	NSPM EDirectSD	129,377		129,377
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM ECustomers	(4,298,314)	(3,753,356)	(544,957)
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectMN	19,137,372	19,137,372	
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectND	1,364,271		1,364,271
2024 Plan Year	Operating Expenses - Distribution	584-Dist Op UG Elec lines	NSPM EDirectSD	1,806,603		1,806,603
2024 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM ECustomers	815,545	712,147	103,398
2024 Plan Year	Operating Expenses - Distribution	585-Dist Oper Streetlight	NSPM EDirectMN	36,970	36,970	
2024 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM ECustomers	2,156,049	1,882,697	273,353
2024 Plan Year	Operating Expenses - Distribution	586-Dist Oper Meter Exp	NSPM EDirectMN	33,638		33,638
2024 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM ECustomers	1,033,116	902,133	130,983
2024 Plan Year	Operating Expenses - Distribution	587-Dist Oper Cust Install	NSPM EDirectMN	1,823,426	1,823,426	
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustMNND Border	5,041	179	4,862
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM ECustomers	18,805,689	16,421,429	2,384,260
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectMN	12,614,871	12,614,871	
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectND	682,720		682,720
2024 Plan Year	Operating Expenses - Distribution	588-Dist Oper Misc Exp	NSPM EDirectSD	656,976		656,976
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustMNND Border	6,742	239	6,502
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM ECustomers	2,935,156	2,563,025	372,131
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectMN	1,286,469	1,286,469	
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectND	94,965		94,965
2024 Plan Year	Operating Expenses - Distribution	589-Dist Rents	NSPM EDirectSD	101,728		101,728
2024 Plan Year	Operating Expenses - Distribution	590-Dist Mtc Super & Eng	NSPM EDirectMN	191	191	
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM ECustomers	3,497,530	3,054,099	443,431
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectMN	398,844	398,844	
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectND	15,702		15,702
2024 Plan Year	Operating Expenses - Distribution	592-Dist Mt of Station Equip	NSPM EDirectSD	26,922		26,922
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM ECustomers	5,874,144	5,129,397	744,748
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectMN	52,011,991	52,011,991	
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectND	2,215,049		2,215,049
2024 Plan Year	Operating Expenses - Distribution	593-Dist Mtc of Overhead Lines	NSPM EDirectSD	2,326,980		2,326,980
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM ECustomers	(478,982)	(418,255)	(60,727)
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectMN	6,775,816	6,775,816	
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectND	231,744		231,744
2024 Plan Year	Operating Expenses - Distribution	594-Dist Mt of Undergrnd Line	NSPM EDirectSD	302,179		302,179
2024 Plan Year	Operating Expenses - Distribution	595-Dist Mt of Line Transform	NSPM EDirectMN	32,304	32,304	
2024 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM ECustomers	602,412	526,036	76,376
2024 Plan Year	Operating Expenses - Distribution	596-Dist Mtc of Streetlights	NSPM EDirectMN	522,312	522,312	
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM ECustomers	1,326,211	1,158,069	168,142
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectND	73,613		73,613
2024 Plan Year	Operating Expenses - Distribution	597-Dist Mtc of Meters	NSPM EDirectSD	73,352		73,352
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM ECustomers	120,000	104,786	15,214
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectMN	701,696	701,696	
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectND	42,888		42,888
2024 Plan Year	Operating Expenses - Distribution	598 - Dist Mtc of Misc Plant	NSPM EDirectSD	46,212		46,212
2024 Plan Year	Operating Expenses - Distribution		Subtotal	153,832,396	137,882,420	15,949,976
2024 Plan Year	Operating Expenses - Customer Accounting	901-Cust Acct Supervise	NSPM ECustomers	137,304	119,896	17,408
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM ECustomers	7,346,381	6,414,978	931,404
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectMN	23,367,398	23,367,398	
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectND	2,109,204		2,109,204
2024 Plan Year	Operating Expenses - Customer Accounting	902-Cust Acct Meter Read	NSPM EDirectSD	1,905,113		1,905,113
2024 Plan Year	Operating Expenses - Customer Accounting	903-Cust Acct Recrds & Coll	NSPM ECustomers	24,149,173	21,087,445	3,061,729
2024 Plan Year	Operating Expenses - Customer Accounting	904-Cust Acct Uncollect	NSPM EBadDebt	14,846,948	13,102,031	1,744,917
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM ECustomers	47,655	41,613	6,042
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectMN	39,804	39,804	
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectND	5,632		5,632
2024 Plan Year	Operating Expenses - Customer Accounting	905-Cust Acct Misc	NSPM EDirectSD	9,466		9,466
2024 Plan Year	Operating Expenses - Customer Accounting		Subtotal	73,964,078	64,173,164	9,790,914

**Northern States Power Company**  
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**Unadjusted Base O&M by FERC Account and Jurisdictional Allocator**

Year	Reporting Line	Account Major	Jurisdictional Allocator	Total	MN Electric	Other
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM ECustomers	590,296	515,456	74,840
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectMN	189,233,600	189,233,600	
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectND	194,200		194,200
2024 Plan Year	Operating Expenses - Customer Service & Information	908-Customer Asst Expense	NSPM EDirectSD	899,470		899,470
2024 Plan Year	Operating Expenses - Customer Service & Information	909-Cust Serv Instruct Adver	NSPM ECustomers	1,078,613	941,862	136,751
2024 Plan Year	Operating Expenses - Customer Service & Information	910-Misc Cust Serv Exp	NSPM ECustomers	321,660	280,879	40,781
2024 Plan Year	Operating Expenses - Customer Service & Information		Subtotal	192,317,839	190,971,797	1,346,042
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	912-Sales Demo & Sales	NSPM ECustomers	9,980,040	8,714,730	1,265,309
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM ECustomers	985	860	125
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other	916-Misc Sales Expense	NSPM EDirectMN	44,345	44,345	
2024 Plan Year	Operating Expenses - Sales, Econ Dvlp & Other		Subtotal	10,025,369	8,759,935	1,265,434
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectMN	2,220,251	2,220,251	
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectND	568,429		568,429
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM EDirectSD	442,412		442,412
2024 Plan Year	Operating Expenses - Administrative & General	920-A&G Salaries	NSPM ETwoFactorAlloc	111,601,903	97,271,549	14,330,354
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectMN	250,099	250,099	
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectND	92,066		92,066
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM EDirectSD	38,850		38,850
2024 Plan Year	Operating Expenses - Administrative & General	921-A&G Office & Supplies	NSPM ETwoFactorAlloc	76,746,863	66,892,105	9,854,758
2024 Plan Year	Operating Expenses - Administrative & General	922-A&G Admn Transfer Crdt	NSPM ETwoFactorAlloc	(81,017,476)	(70,614,346)	(10,403,130)
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectMN	325,394	325,394	
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectND	19,225		19,225
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM EDirectSD	2,538		2,538
2024 Plan Year	Operating Expenses - Administrative & General	923-A&G Outside Services	NSPM ETwoFactorAlloc	22,642,061	19,734,685	2,907,377
2024 Plan Year	Operating Expenses - Administrative & General	924-A&G Property Insurance	NSPM ETwoFactorAlloc	11,747,424	10,238,984	1,508,440
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ECustMNNND Border	8	0	8
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectMN	299,993	299,993	
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectND	16,097		16,097
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM EDirectSD	23,512		23,512
2024 Plan Year	Operating Expenses - Administrative & General	925-A&G Injuries & Damages	NSPM ETwoFactorAlloc	18,670,457	16,273,059	2,397,399
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ECustMNNND Border	183	7	177
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectMN	6,938,563	6,938,563	
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectND	326,473		326,473
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM EDirectSD	458,930		458,930
2024 Plan Year	Operating Expenses - Administrative & General	926-A&G Pen & Ben	NSPM ETwoFactorAlloc	62,648,128	54,603,732	8,044,396
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectMN	6,670,117	6,670,117	
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectND	341,923		341,923
2024 Plan Year	Operating Expenses - Administrative & General	928-A&G Regulatory Comm Exp	NSPM EDirectSD	409,010		409,010
2024 Plan Year	Operating Expenses - Administrative & General	929-A&G Duplicate Chrg Crdt	NSPM ETwoFactorAlloc	(5,581,716)	(4,864,990)	(716,726)
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectND	47,733		47,733
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM EDirectSD	10,000		10,000
2024 Plan Year	Operating Expenses - Administrative & General	930.1-A&G General Advertising	NSPM ETwoFactorAlloc	3,914,803	3,412,119	502,684
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectMN	368,321	368,321	
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectND	64,689		64,689
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM EDirectSD	88,330		88,330
2024 Plan Year	Operating Expenses - Administrative & General	930.2-A&G Misc General Exp	NSPM ETwoFactorAlloc	4,381,413	3,818,813	562,600
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectMN	347,004	347,004	
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectND	80,540		80,540
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM EDirectSD	51,924		51,924
2024 Plan Year	Operating Expenses - Administrative & General	931-A&G Rents	NSPM ETwoFactorAlloc	59,699,417	52,033,654	7,665,763
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectMN	29,363	29,363	
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectND	9,212		9,212
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM EDirectSD	4,507		4,507
2024 Plan Year	Operating Expenses - Administrative & General	935-A&G Maint of Gen PLT	NSPM ETwoFactorAlloc	1,295,389	1,129,053	166,336
2024 Plan Year	Operating Expenses - Administrative & General		Subtotal	307,294,361	267,377,527	39,916,834
<b>2024 Plan Year</b>				<b>3,069,828,116</b>	<b>2,722,557,687</b>	<b>347,270,430</b>

Northern States Power Company  
State of Minnesota Electric Jurisdiction  
Fuel Costs

Reporting Line	Record Type	SAP Account	2022 Test Year			2023 Plan Year			2024 Plan Year		
			Total	MN Electric	Other	Total	MN Electric	Other	Total	MN Electric	Other
Operating Expenses - Fuel	Base OM	Base OM	16,060,738	13,928,498	2,132,240	15,676,070	13,594,899	2,081,171	15,541,842	13,478,491	2,063,350
Operating Expenses - Fuel	Base: IA Variable - Fuel	IA Variable - Fuel Expense	9,255,121	8,061,238	1,193,883	9,233,836	8,042,699	1,191,137	9,234,312	8,043,113	1,191,199
Operating Expenses - Fuel	NSPM-Fuel Costs	Coal Cost	138,082,501	119,750,530	18,331,971	138,082,501	119,750,530	18,331,971	138,082,501	119,750,530	18,331,971
Operating Expenses - Fuel	NSPM-Fuel Costs	Gas Cost	19,628,856	17,022,909	2,605,947	19,628,856	17,022,909	2,605,947	19,628,856	17,022,909	2,605,947
Operating Expenses - Fuel	NSPM-Fuel Costs	Gas for Other Gen - Combined Cycle	140,419,325	121,777,115	18,642,210	140,419,325	121,777,115	18,642,210	140,419,325	121,777,115	18,642,210
Operating Expenses - Fuel	NSPM-Fuel Costs	Nuclear	115,473,958	100,143,519	15,330,438	115,473,958	100,143,519	15,330,438	115,473,958	100,143,519	15,330,438
Operating Expenses - Fuel	NSPM-Fuel Costs	Oil Cost	31,152	27,016	4,136	31,152	27,016	4,136	31,152	27,016	4,136
Operating Expenses - Fuel	NSPM-Fuel Costs	Purchased Power - LT Energy	191,031,908	165,670,321	25,361,587	191,031,908	165,670,321	25,361,587	191,031,908	165,670,321	25,361,587
Operating Expenses - Fuel	NSPM-Fuel Costs	Purchased Power - MISO	81,221,000	70,438,019	10,782,981	81,221,000	70,438,019	10,782,981	81,221,000	70,438,019	10,782,981
Operating Expenses - Fuel	NSPM-Fuel Costs	Purchased Power - Prop Trading	72,515,465	62,888,239	9,627,226	49,355,279	42,802,823	6,552,456	35,135,029	30,470,468	4,664,562
Operating Expenses - Fuel	NSPM-Fuel Costs	Purchased Power - Solar	248,563,561	237,051,713	11,511,848	248,563,561	237,051,713	11,511,848	248,563,561	237,051,713	11,511,848
Operating Expenses - Fuel	NSPM-Fuel Costs	Purchased Power - ST Energy	108,824,629	94,376,963	14,447,667	108,824,629	94,376,963	14,447,667	108,824,629	94,376,963	14,447,667
Operating Expenses - Fuel	NSPM-Fuel Costs	Purchased Power - Wind	215,351,271	191,539,459	23,811,812	215,351,271	191,539,459	23,811,812	215,351,271	191,539,459	23,811,812
Operating Expenses - Fuel	NSPM-Fuel Costs	Refuse Derived Fuel	960,273	832,786	127,487	960,273	832,786	127,487	960,273	832,786	127,487
Operating Expenses - Fuel	NSPM-Fuel Costs Allocation Trueup	Purchased Power - LT Energy	(4,501,843)	(4,501,843)	-	(3,123,666)	(3,123,666)	-	(3,152,261)	(3,152,261)	-
Operating Expenses - Fuel	NSPM-Fuel Costs-PPA Laurentian Buyout Costs	Deferred Fuel	18,083,333	15,682,572	2,400,761	18,083,333	15,682,572	2,400,761	18,083,333	15,682,572	2,400,761
Operating Expenses - Fuel	NSPM-PPA Benson Buyout Amortizations	Deferred Fuel	3,832,088	3,563,449	268,639	3,832,088	3,563,449	268,639	3,832,088	3,563,449	268,639
Operating Expenses - Fuel	NSPM-PPA Benson Buyout Full RR less Amortizations	Deferred Fuel	1,537,806	1,470,727	67,079	1,526,635	1,470,727	55,908	1,515,463	1,470,727	44,736
Operating Expenses - Fuel	NSPM-PPA Benson Buyout WI IA Offset	Deferred Fuel	1,024,073	891,971	132,102	980,175	853,735	126,440	934,290	813,769	120,521
Operating Expenses - Fuel	NSPM-Remove Asset Trading	Gen Trading Costs	(135,832,981)	(117,799,659)	(18,033,322)	(135,832,981)	(117,799,659)	(18,033,322)	(135,832,981)	(117,799,659)	(18,033,322)
Operating Expenses - Fuel	NSPM-Remove NonAsset Trading	Purchased Power - Prop Trading	(72,515,465)	(62,888,239)	(9,627,226)	(49,355,279)	(42,802,823)	(6,552,456)	(35,135,029)	(30,470,468)	(4,664,562)
Operating Expenses - Fuel	NSPM-Remove Renewable Connect	Purchased Power - Wind	(35,992,782)	(35,992,782)	-	(35,992,782)	(35,992,782)	-	(35,992,782)	(35,992,782)	-
Operating Expenses - Fuel		Total	1,133,053,987	1,003,934,522	129,119,465	1,133,971,142	1,004,922,326	129,048,816	1,133,751,738	1,004,737,772	129,013,967

Northern States Power Company  
2022-2024 MYRP Forecast  
Transmission Expense

Reporting Line	FERC Account	SAP Account	2022 Test Year			2023 Plan Year			2024 Plan Year		
			Total	MN Electric	Other	Total	MN Electric	Other	Total	MN Electric	Other
Operating Expenses - Total Transmission including IA	561.4-Load Disp-Sch/Con/Disp Serv	Admin Charges - SSC&D	8,694,985	7,573,358	1,121,627	8,922,793	7,771,779	1,151,014	9,140,962	7,961,806	1,179,157
		Sub-Total 561.4	8,694,985	7,573,358	1,121,627	8,922,793	7,771,779	1,151,014	9,140,962	7,961,806	1,179,157
Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	Admin Charges - RP&SD	625,325	544,660	80,665	641,710	558,931	82,779	657,397	572,595	84,802
Operating Expenses - Total Transmission including IA	561.8-Rel/Plan/Standards Dev Serv	Transmission Studies	31,429	27,375	4,054	32,372	28,196	4,176	33,343	29,042	4,301
		Sub-Total 561.8	656,754	572,035	84,719	674,082	587,128	86,955	690,740	601,637	89,103
Operating Expenses - Total Transmission including IA	565-Purchased Power	Admin Charges - FERC ASMNT	3,797,725	3,307,830	489,895	3,900,244	3,397,124	503,120	3,999,821	3,483,856	515,965
Operating Expenses - Total Transmission including IA	565-Purchased Power	Facilities Charge	970,665	845,452	125,213	970,508	845,315	125,193	970,148	845,002	125,146
Operating Expenses - Total Transmission including IA	565-Purchased Power	Interconnection Upgrades	5,606,374	4,883,169	723,205	5,742,629	5,001,847	740,782	5,742,629	5,001,847	740,782
Operating Expenses - Total Transmission including IA	565-Purchased Power	Network Transmission	71,897,631	62,623,053	9,274,579	72,564,696	63,204,068	9,360,628	74,016,515	64,468,606	9,547,908
Operating Expenses - Total Transmission including IA	565-Purchased Power	Point to Point Transmission	100,484	87,522	12,962	103,499	90,148	13,351	106,604	92,852	13,752
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 1 - Sch Sys Ctrl and Dispatch	286,645	249,668	36,976	294,275	256,314	37,961	300,901	262,086	38,815
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 2 - Reactive Supply	9,497,088	8,271,992	1,225,096	9,488,872	8,264,836	1,224,036	9,440,446	8,222,657	1,217,789
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 33	31,401	27,350	4,051	32,239	28,081	4,159	32,966	28,713	4,252
Operating Expenses - Total Transmission including IA	565-Purchased Power	Schedule 45	1,719	1,497	222	1,760	1,533	227	1,796	1,564	232
Operating Expenses - Total Transmission including IA	565-Purchased Power	Transmission Expansion Plan	134,585,108	117,224,033	17,361,075	130,230,172	113,430,871	16,799,302	128,066,826	111,546,590	16,520,236
		Sub-Total 565	226,774,841	197,521,567	29,253,274	223,328,894	194,520,136	28,808,757	222,678,651	193,953,773	28,724,878
Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	Admin Charges - MAM&C	298,792	260,249	38,543	306,627	267,073	39,554	314,109	273,590	40,519
Operating Expenses - Total Transmission including IA	575.7-Mkt Fac/Mon/Comp Serv	Schedule 24 - Balancing Authority	10,320,735	8,989,391	1,331,344	10,601,577	9,234,005	1,367,572	10,855,184	9,454,898	1,400,286
		Sub-Total 575.7	10,619,527	9,249,640	1,369,887	10,908,204	9,501,079	1,407,126	11,169,293	9,728,488	1,440,805
<b>Total</b>			<b>246,746,108</b>	<b>214,916,600</b>	<b>31,829,508</b>	<b>243,833,973</b>	<b>212,380,122</b>	<b>31,453,851</b>	<b>243,679,647</b>	<b>212,245,703</b>	<b>31,433,943</b>

**Northern States Power Company**  
**2022-2024 MYRP Forecast**  
**Interchange Expense**

	2022 Test Year	2023 Plan Year	2024 Plan Year
Demand CP			
NSPM	63,453	63,697	63,217
NSPW	12,314	12,489	12,519
Total	75,767	76,185	75,736
Demand CP to use	12,314	12,489	12,519
Demand Factor			
NSPM	83.7474%	83.6077%	83.4708%
NSPW	16.2526%	16.3923%	16.5292%
Total	100.0000%	100.0000%	100.0000%
Energy Requirements:			
NSP (Minn) Adj for losses	32,666,925	32,393,050	32,518,217
NSP (Wisc) Adj for losses	7,022,718	7,041,260	7,068,405
Total	39,689,643	39,434,310	39,586,622
Energy Requirements to use	7,022,718	7,041,260	7,068,405
<b>Production Expenses:</b>			
<b>Fixed:</b>			
Fixed Charges	36,502,915	50,662,639	44,691,781
Nuclear Fuel Handling			
O & M Expenses	23,712,540	24,435,511	24,473,726
Total Demand Costs	60,215,455	75,098,151	69,165,507
Demand Rate	58,680	72,160	66,301
Power Sales	288,756	292,359	292,581
Total Prod Fixed Charge	50,428,857	62,787,815	57,732,982
<b>Variable:</b>			
Fuel	9,423,551	9,423,551	9,423,551
Fuel Handling	1,811,116	1,823,743	1,839,571
Net Purchases	1,815,361	1,815,361	1,815,361
Fuel Carrying Charge	390,262	391,507	389,615
Miscellaneous Revenues			
O & M Expenses	6,245,236	5,288,790	5,251,600
Total Variable Costs	19,685,526	18,742,951	18,719,698
Unit Rate	33.67502	31.97316	31.80886
Energy Sales	161,806,625	161,929,498	162,555,066
Total Prod Variable Billed to NSPW	16,204,200	15,395,728	15,377,119
<b>Total Prod Costs Billed</b>	66,633,057	78,183,543	73,110,100
<b>Transmission Expenses:</b>			
<b>Fixed:</b>			
Fixed Charges	141,531,136	153,663,183	159,570,188
Miscellaneous Revenues	(102,540)	(102,540)	(102,540)
O & M Expenses	14,266,750	13,908,653	14,052,677
Total Demand Costs	155,695,346	167,469,296	173,520,325
Demand Rate	151,724.23792	160,917.88577	166,332.69402
Power Sales	288,756.05355	292,358.87662	292,581.20988
<b>Total Trans Fixed Billed</b>	130,390,751	140,017,179	144,838,753
<b>Total Costs Assigned to NSPM Electric</b>	197,023,807	218,200,723	217,948,853
<b>Total Costs Assigned to MN Electric Jur</b>	171,588,988	190,037,138	189,817,873

**Northern States Power Company**  
**2022-2024 MYRP Forecast**  
**Interchange Expense**

	Minnesota Electric		
	2022 Test Year	2023 Plan Year	2024 Plan Year
<b>Operating Revenues</b>			
Retail			
Interdepartmental			
Other Operating Rev - Non-Retail	441,322,511	453,340,036	465,285,811
<b>Total Operating Revenues</b>	<b>441,322,511</b>	<b>453,340,036</b>	<b>465,285,811</b>
<b>Expenses</b>			
Operating Expenses:			
Fuel			
Deferred Fuel			
Variable IA Production Fuel	8,061,238	8,042,699	8,043,113
Purchased Energy - Windsource	0	0	0
Fuel & Purchased Energy Total	8,061,238	8,042,699	8,043,113
Production - Fixed			
Production - Fixed IA Investment			
Production - Fixed IA O&M	43,923,686	54,688,375	50,285,600
Production - Variable			
Production - Variable IA O&M	6,033,329	5,350,680	5,334,171
Production - Purchased Demand	0	0	0
Production Total	49,957,015	60,039,056	55,619,772
Regional Markets			
Transmission IA	113,570,735	121,955,383	126,154,988
Transmission			
Distribution			
Customer Accounting			
Customer Service & Information			
Sales, Econ Dvlp & Other			
Administrative & General	0	0	0
<b>Total Operating Expenses</b>	<b>171,588,988</b>	<b>190,037,138</b>	<b>189,817,873</b>
<b>Total Taxes</b>			
Total Taxes Other than Income			
Total Federal and State Income Taxes	77,526,809	75,678,519	79,174,995
<b>Total Taxes</b>	<b>77,526,809</b>	<b>75,678,519</b>	<b>79,174,995</b>
<b>Total Operating Revenues</b>	<b>441,322,511</b>	<b>453,340,036</b>	<b>465,285,811</b>
<b>Total Expenses</b>	<b>249,115,797</b>	<b>265,715,657</b>	<b>268,992,868</b>
<b>Net Income</b>	<b>192,206,714</b>	<b>187,624,379</b>	<b>196,292,943</b>
<b>Rate of Return (ROR)</b>			
Total Operating Income	192,206,714	187,624,379	196,292,943
Total Rate Base	-	-	-
<b>ROR (Operating Income / Rate Base)</b>			
<b>Return on Equity (ROE)</b>			
Net Operating Income	192,206,714	187,624,379	196,292,943
Debt Interest (Rate Base * Weighted Cost of Debt)			
Earnings Available for Common	192,206,714	187,624,379	196,292,943
Equity Rate Base (Rate Base * Equity Ratio)	-	-	-
<b>ROE (earnings for Common / Equity)</b>			
<b>Revenue Deficiency</b>			
Required Operating Income (Rate Base * Required Return)			
Net Operating Income	192,206,714	187,624,379	196,292,943
<b>Operating Income Deficiency</b>	<b>(192,206,714)</b>	<b>(187,624,379)</b>	<b>(196,292,943)</b>
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351
<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>(269,733,523)</b>	<b>(263,302,898)</b>	<b>(275,467,938)</b>

**Northern States Power Company  
2022-2024 MYRP Forecast  
Amortization Summary**

Reporting Line	Account Major	Report Label	NSPM MN Electric Retail			References
			2022 Test Year	2023 Plan Year	2024 Plan Year	
Amortization	407-Amortization	Aurora	2,857,454	2,688,508	-	BCH-1 Sch 12, row 40, columns 5-7, Volume IV WP-A34
Amortization	407-Amortization	Bis Rider	1,077,506	994,593	912,422	BCH-1 Sch 12, row 41, columns 5-7, Volume IV WP-A35
Amortization	407-Amortization	Credit Rate Chg	(263,488)	(247,313)	-	BCH-1 Sch 12, row 42, columns 5-7, Volume IV WP-A36
Amortization	407-Amortization	Income Tax Tracker	2,491,625	2,299,899	2,109,885	BCH-1 Sch 12, row 43, columns 5-7, Volume IV WP-A37
Amortization	407-Amortization	LED Street Lighting	169,093	156,082	143,186	BCH-1 Sch 12, row 44, columns 5-7, Volume IV WP-A38
Amortization	407-Amortization	NOL ADIT ARAM	6,797,383	6,582,046	6,385,772	BCH-1 Sch 12, row 45, columns 5-7, Volume IV WP-A39
Amortization	407-Amortization	PI EPU Recovery	2,789,513	2,750,723	2,721,339	BCH-1 Sch 12, row 46, columns 5-7, Volume IV WP-A40
Amortization	407-Amortization	Rate Case Expenses	1,562,101	1,562,101	1,562,101	BCH-1 Sch 12, row 47, columns 5-7, Volume IV WP-A41
Amortization	407-Amortization	Sherco 3 Depr Deferral	<u>770,611</u>	<u>741,372</u>	<u>713,876</u>	BCH-1 Sch 12, row 48, columns 5-7, Volume IV WP-A42
		Total Amortization	18,251,797	17,528,009	14,548,580	



**Northern States Power Company**  
**2022-2024 MYRP Forecast**  
**Payroll Taxes**

Reporting Line	Record Type	Account Major	Jurisdictional Allocator	2022 Test Year			2023 Plan Year			2024 Plan Year		
				Total	MN Electric	Other	Total	MN Electric	Other	Total	MN Electric	Other
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM ECustMNND Border	80	3	77	82	3	79	85	3	82
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM ECustomers	7,019,212	6,129,288	889,924	7,219,477	6,304,163	915,314	7,464,381	6,518,017	946,364
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM EDirectMN	2,499,631	2,499,631		2,609,963	2,609,963		2,702,553	2,702,553	
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM EDirectND	138,170		138,170	141,821		141,821	146,828		146,828
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM EDirectSD	198,036		198,036	203,748		203,748	210,350		210,350
Payroll & Other Taxes	Base OM	408.3-Payroll Taxes	NSPM ETwoFactorAlloc	<u>20,775,079</u>	<u>18,107,435</u>	<u>2,667,645</u>	<u>21,293,799</u>	<u>18,559,547</u>	<u>2,734,252</u>	<u>21,746,833</u>	<u>18,954,409</u>	<u>2,792,424</u>
Payroll & Other Taxes	Base OM		Sub-Total Base OM	30,630,208	26,736,357	3,893,851	31,468,890	27,473,676	3,995,214	32,271,030	28,174,982	4,096,048
Payroll & Other Taxes	NSPM-Aviation	408.3-Payroll Taxes	NSPM ETwoFactorAlloc	(29,744)	(25,925)	(3,819)	(30,606)	(26,676)	(3,930)	(31,572)	(27,518)	(4,054)
Payroll & Other Taxes	NSPM-Foundation Admin	408.3-Payroll Taxes	NSPM ETwoFactorAlloc	(5,650)	(4,925)	(726)	(5,803)	(5,058)	(745)	(6,003)	(5,232)	(771)
Payroll & Other Taxes	NSPM-Investor Relations	408.3-Payroll Taxes	NSPM ETwoFactorAlloc	(7,437)	(6,482)	(955)	(7,652)	(6,670)	(983)	(7,884)	(6,872)	(1,012)
			<b>Total Payroll Taxes</b>	<b>30,587,376</b>	<b>26,699,025</b>	<b>3,888,351</b>	<b>31,424,829</b>	<b>27,435,272</b>	<b>3,989,557</b>	<b>32,225,571</b>	<b>28,135,360</b>	<b>4,090,211</b>

**NORTHERN STATES POWER COMPANY, MINNESOTA  
STATUTORY TAX RATE CALCULATION  
FORECASTED 2020 TAX RATE  
BASED UPON 2020 INCOME TAX RETURNS**

STATE	APPORTIONMENT FACTOR	STATE TAX RATE	APPORTIONED	NET FEDERAL RATE	STATUTORY RATE	ROUNDING		
			TAX RATE (COL B x COL C)					FED RATE (COL D x COL E)
COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I
<b><u>JURISDICTIONAL</u></b>								
GEORGIA	100.0000%	5.7500%	5.7500%	21.0000%	1.2075%	19.7925%	0.0000%	25.5425%
IOWA	100.0000%	12.0000%	12.0000%	21.0000%	2.5200%	18.4800%	0.0000%	30.4800%
MINNESOTA	100.0000%	9.8000%	9.8000%	21.0000%	2.0580%	18.9420%	0.0000%	28.7420%
NORTH DAKOTA	100.0000%	4.3100%	4.3100%	21.0000%	0.9051%	20.0949%	0.0000%	24.4049%
PENNSYLVANIA	100.0000%	9.9900%	9.9900%	21.0000%	2.0979%	18.9021%	0.0000%	28.8921%
SOUTH DAKOTA	100.0000%	0.0000%	0.0000%	21.0000%	0.0000%	21.0000%	0.0000%	21.0000%
WISCONSIN	100.0000%	7.9000%	7.9000%	21.0000%	1.6590%	19.3410%	0.0000%	27.2410%
TEXAS	100.0000%	0.7500%	0.7500%	21.0000%	0.1575%	20.8425%	0.0000%	21.5925%
<b><u>COMPOSITE</u></b>								
GEORGIA	0.0000%	5.7500%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
IOWA	0.0000%	12.0000%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
MINNESOTA	88.8330%	9.8000%	8.7056%	21.0000%	1.8282%	-1.8282%		6.8774%
NORTH DAKOTA	4.5414%	4.3100%	0.1957%	21.0000%	0.0411%	-0.0411%		0.1546%
PENNSYLVANIA	0.0000%	9.9900%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
SOUTH DAKOTA	0.0000%	0.0000%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
WISCONSIN	0.0000%	7.9000%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
TEXAS	0.0000%	0.7500%	0.0000%	21.0000%	0.0000%	0.0000%		0.0000%
STATE SUBTOTAL	93.3744%		8.9013%	21.0000%	1.8693%	-1.8693%		7.0320%
FEDERAL	0.0000%	0.0000%	0.0000%	21.0000%	0.0000%	21.0000%		21.0000%
ROUNDING						0.0000%		0.0000%
TOTAL COMPOSITE RATE	93.3744%		8.9013%	21.0000%	1.8693%	19.1307%		28.0320%

**COMPOSITE TAX RATE RECAP**

<b>GEORGIA</b>	<b>0.0000%</b>
<b>IOWA</b>	<b>0.0000%</b>
<b>MINNESOTA</b>	<b>8.7056%</b>
<b>NORTH DAKOTA</b>	<b>0.1957%</b>
<b>PENNSYLVANIA</b>	<b>0.0000%</b>
<b>WISCONSIN</b>	<b>0.0000%</b>
<b>TEXAS</b>	<b>0.0000%</b>
<b>FEDERAL</b>	<b>19.1307%</b>
<b>TOTAL</b>	<b>28.0320%</b>

NSPM routinely sells electricity into the state of Wisconsin. In 2020, NSPM had presence in Wisconsin due to Wisconsin payroll. Accordingly, NSPM's 2020 current tax rate is 0.0194% for the state of Wisconsin, 0.0153% net of federal. Because this payroll (i.e. nexus) is sporadic, the forecasted rates (e.g. deferred tax rates) will NOT include a Wisconsin component. However, NSPM's rate will be monitored annually and as changes in business occur. In 2020 NSPM had sales into the state of Pennsylvania. However, these sales contracts ceased in 2021 and will not continue so the forecasted rates (e.g. deferred tax rates) will NOT include a Pennsylvania component. Accordingly, NSPM's 2020 current tax rate is 0.0823% for the state of Pennsylvania, 0.065% net of federal. Although contracts are completed, activity will be monitored annually.

Tax Services

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Cost of Capital Summary  
Weighted Cost of Capital per COSS Models

**2022 Test Year**

<u>Capitalization:</u>	<u>Percent of Total Capitalization</u>	<u>Cost of Capital</u>	<u>Weighted Cost of Capital</u>
Long-Term Debt	46.89%	4.13%	1.94%
Short-Term Debt	<u>0.61%</u>	0.94%	<u>0.01%</u>
Total Debt	47.50%		1.95%
Net Common Equity	<u>52.50%</u>	10.20%	<u>5.36%</u>
Total Capitalization	<u>100.00%</u>		<u>7.31%</u>

**2023 Plan Year**

<u>Capitalization:</u>	<u>Percent of Total Capitalization</u>	<u>Cost of Capital</u>	<u>Weighted Cost of Capital</u>
Long-Term Debt	46.50%	4.12%	1.91%
Short-Term Debt	<u>1.00%</u>	0.80%	<u>0.01%</u>
Total Debt	47.50%		1.92%
Net Common Equity	<u>52.50%</u>	10.20%	<u>5.36%</u>
Total Capitalization	<u>100.00%</u>		<u>7.28%</u>

**2024 Plan Year**

<u>Capitalization:</u>	<u>Percent of Total Capitalization</u>	<u>Cost of Capital</u>	<u>Weighted Cost of Capital</u>
Long-Term Debt	47.08%	4.09%	1.93%
Short-Term Debt	<u>0.42%</u>	1.47%	<u>0.01%</u>
Total Debt	47.50%		1.94%
Net Common Equity	<u>52.50%</u>	10.20%	<u>5.36%</u>
Total Capitalization	<u>100.00%</u>		<u>7.30%</u>

Cost of Capital Summary  
Weighted Cost of Capital per COSS Models

**2021 Bridge Year**

<u>Capitalization:</u>	<u>Percent of Total Capitalization</u>	<u>Cost of Capital</u>	<u>Weighted Cost of Capital</u>
Long-Term Debt	47.15%	4.14%	1.95%
Short-Term Debt	<u>0.10%</u>	1.75%	<u>0.00%</u>
Total Debt	47.25%		1.95%
Net Common Equity	<u>52.75%</u>	10.20%	<u>5.38%</u>
Total Capitalization	<u>100.00%</u>		<u>7.33%</u>

**2020 Actual**

<u>Capitalization:</u>	<u>Percent of Total Capitalization</u>	<u>Cost of Capital</u>	<u>Weighted Cost of Capital</u>
Long-Term Debt	47.22%	4.33%	2.04%
Short-Term Debt	<u>0.16%</u>	5.35%	<u>0.01%</u>
Total Debt	47.38%		2.05%
Net Common Equity	<u>52.62%</u>	10.20%	<u>5.37%</u>
Total Capitalization	<u>100.00%</u>		<u>7.42%</u>

**XCEL ENERGY NORTH  
 "B" AVERAGE CUSTOMERS  
 2022 Budget**

			<u>Average Customers</u>	<u>Utility % of Total Company</u>	<u>Division % Within Utility</u>	<u>Combination Utility Division %</u>
<b>ELECTRIC</b>						
FARGO	05 MN	3,509				2.2250%
	05 ND	<u>95,310</u>				<u>60.4283%</u>
TOTAL	05		98,820	4.7475%	6.4204%	62.6533%
G FORKS	07 ND		0	0.0000%	0.0000%	0.0000%
MANKATO	08		0	0.0000%	0.0000%	0.0000%
MINNEAPOLIS	09		1,332,365	64.0090%	86.5656%	
MINNETONKA	10		0	0.0000%	0.0000%	0.0000%
MINOT	11 ND		0	0.0000%	0.0000%	0.0000%
ST PAUL	13		0	0.0000%	0.0000%	0.0000%
SIOUX FALLS	14 MN	8,126				
	14 SD	<u>99,829</u>				
TOTAL	14		107,955	5.1863%	7.0140%	
WHITE BEAR	16		0	0.0000%	0.0000%	0.0000%
EDINA	17		0	0.0000%	0.0000%	0.0000%
BROOKLYN CTR	18		0	0.0000%	0.0000%	0.0000%
WINONA	23		0	0.0000%	0.0000%	0.0000%
NORTHWEST	24		0	0.0000%	0.0000%	0.0000%
NEWPORT	27		0	0.0000%	0.0000%	0.0000%
<b>TOTAL ELECTRIC</b>			<b>1,539,140</b>	73.9428%	100.0000%	
<b>GAS</b>						
SIOUX FALLS	14 SD		0	0.0000%	0.0000%	0.0000%
FARGO	05 MN	14,278				9.0526%
	05 ND	<u>44,627</u>				<u>28.2941%</u>
TOTAL	05		58,905	2.8299%	10.8603%	37.3467%
G FORKS	07 MN	3,106				15.4993%
	07 ND	<u>16,936</u>				<u>84.5007%</u>
TOTAL	07		20,042	0.9629%	3.6951%	100.0000%
MANKATO	08		0	0.0000%	0.0000%	0.0000%
MINNETONKA	10		0	0.0000%	0.0000%	0.0000%
ST PAUL	13		0	0.0000%	0.0000%	0.0000%
WHITE BEAR	16		463,440	22.2644%	85.4446%	100.0000%
EDINA	17		0	0.0000%	0.0000%	0.0000%
WINONA	23		0	0.0000%	0.0000%	0.0000%
NORTHWEST	24		0	0.0000%	0.0000%	0.0000%
LAKES	25		0	0.0000%	0.0000%	0.0000%
NEWPORT	27		0	0.0000%	0.0000%	0.0000%
<b>TOTAL GAS (542,354 + 33 Transp)</b>			<b>542,387</b>	26.0572%	100.0000%	
TOTAL COMPANY			<u>2,081,527</u>	<u>100.0000%</u>		

Note - Gas includes Transportation Customers

Data provided by Energy & Demand Forecasting

**XCEL ENERGY NORTH  
AVERAGE CUSTOMERS BY JURISDICTION  
For G.O. Division Split  
2022 Budget**

<b>ELECTRIC UTILITY</b>	<b>AVERAGE CUSTOMERS</b>	<b>%</b>	
MINN DIVS	1,332,365		
SF DIV (MN)	8,126		
FARGO DIV (MN)	3,509		
TOTAL MINN JURIS	<u>1,344,001</u>	87.3216%	<b>Electric Customer Allocations</b>
NO DAKOTA JURIS	95,310	6.1924%	
SO DAKOTA JURIS	99,829	6.4860%	
WHOLESALE JURIS	<u>0</u>	0.0000%	
TOTAL ELECTRIC UTILITY	<u><u>1,539,140</u></u>	<u>100.0000%</u>	

<b>GAS UTILITY</b>	<b>AVERAGE CUSTOMERS</b>	<b>%</b>	
MINN JURIS	480,825	88.6497%	<b>Gas Customer Allocations</b>
NO DAKOTA JURIS	61,562	11.3503%	
SO DAKOTA JURIS	<u>0</u>	0.0000%	
TOTAL GAS UTILITY	<u>542,387</u>	<u>100.0000%</u>	

**XCEL ENERGY NORTH  
 AVERAGE CUSTOMERS BY JURISDICTION  
 For G.O. Division Split  
 2022 Budget**

<b>ELECTRIC UTILITY</b>	<b>AVERAGE CUSTOMERS</b>	<b>%</b>		<b>Corp Combined for Donations</b>
MINN DIVS	1,332,365			
SF DIV (MN)	8,126			
FARGO DIV (MN)	3,509			
TOTAL MINN JURIS	1,344,001	87.3216%	<b>Electric C10 Allocations</b>	64.5680%
NO DAKOTA JURIS	95,310	6.1924%		4.5789%
SO DAKOTA JURIS	99,829	6.4860%		4.7960%
Wholesale	0	0.0000%		0.0000%
<b>TOTAL ELECTRIC UTILITY</b>	<b>1,539,140</b>	<b>100.0000%</b>		
Electric Percent of Total Company	<b>73.9428%</b>			

<b>GAS UTILITY</b>	<b>AVERAGE CUSTOMERS</b>	<b>%</b>		
MINN JURIS	480,825	88.6497%	<b>Gas C10 Allocations</b>	23.0996%
NO DAKOTA JURIS	61,562	11.3503%		2.9576%
SO DAKOTA JURIS	0	0.0000%		0.0000%
<b>TOTAL GAS UTILITY</b>	<b>542,387</b>	<b>100.00%</b>		
Gas Percent of Total Company	<b>26.0572%</b>		<b>Total Elec &amp; Gas</b>	<b>2,081,527</b>

<b>MINN JURIS</b>		
Electric Utility Total Mn Juris	1,344,001	73.6509%
Gas Utility Total Mn Juris	480,825	26.3491%
	1,824,825	100.0000%
<b>NO DAKOTA JURIS</b>		
Electric Utility Total ND Juris	95,310	60.7565%
Gas Utility Total ND Juris	61,562	39.2435%
	156,872	100.0000%
<b>SO DAKOTA JURIS</b>		
Electric Utility Total SD Juris	99,829	100.0000%
Gas Utility Total SD Juris	0	0.0000%
	99,829	100.0000%

Note: Market Base Customers rolled into Electric Retail jurisdictions.

**XCEL ENERGY NORTH**  
**"B" AVERAGE CUSTOMERS**  
**2022 Budget**  
**Combination Utility Divisions - Jurisdictional Split**

		<u>Electric</u>	<u>Gas</u>	<u>Total</u>	<u>% of Total</u>	<u>Electric % of Total</u>	<u>Gas % of Total</u>
Fargo	MN	3,509	14,278	17,787	11.2775%	3.5513%	24.2392%
	ND	95,310	44,627	139,937	88.7225%	96.4487%	75.7608%
		<u>98,820</u>	<u>58,905</u>	<u>157,724</u>	100.0000%	100.0000%	100.0000%
		62.6533%	37.3467%	100.0000%			
Grand Forks	MN	0	3,106	3,106	15.4993%	0.0000%	15.4993%
	ND	0	16,936	16,936	84.5007%	0.0000%	84.5007%
		<u>0</u>	<u>20,042</u>	<u>20,042</u>	100.0000%	100.0000%	100.0000%
		0.0000%	100.0000%	100.0000%			
Minot	ND	0	0	0	100.00%		
ND Region	MN	3,509	17,384	20,894	11.7535%	3.5513%	22.0205%
	ND	95,310	61,562	156,872	88.2465%	96.4487%	77.9795%
		<u>98,820</u>	<u>78,947</u>	<u>177,766</u>	100.0000%	100.0000%	100.0000%
		55.5896%	44.4104%	100.0000%			
Fargo & GF	MN	3,509	17,384	20,894	11.7535%	3.5513%	22.0205%
	ND	95,310	61,562	156,872	88.2465%	96.4487%	77.9795%
		<u>98,820</u>	<u>78,947</u>	<u>177,766</u>	100.0000%	100.0000%	100.0000%
		55.5896%	44.4104%	100.0000%			



**XCEL ENERGY NORTH**  
**"B" AVERAGE CUSTOMERS**  
**2022 Budget**  
**Combination NORTH and SOUTH DAKOTA**

		<u>Electric</u>	<u>Gas</u>	<u>Total</u>	<u>Elec</u>	<u>Gas</u>
<b>ND Region</b>	MN	3,509	17,384	20,894	3.5513%	22.0205%
	ND	95,310	61,562	156,872	96.4487%	77.9795%
		<u>98,820</u>	<u>78,947</u>	<u>177,766</u>	<u>100.0000%</u>	<u>100.0000%</u>
		55.5896%	44.4104%	100.0000%		
<b>SIoux FALLS</b>	MN	8,126	0	8,126	7.5271%	0.0000%
	SD	99,829	0	99,829	92.4729%	0.0000%
		<u>107,955</u>	<u>0</u>	<u>107,955</u>	<u>100.0000%</u>	<u>0.0000%</u>
		100.0000%	0.0000%	100.0000%		
<b>Joint SD/ND Region</b>	MN	11,635	17,384	29,020	5.6270%	22.0205%
	ND	95,310	61,562	156,872	46.0938%	77.9795%
	SD	99,829	0	99,829	48.2792%	0.0000%
		<u>206,774</u>	<u>78,947</u>	<u>285,721</u>	<u>100.0000%</u>	<u>100.0000%</u>
		72.3693%	27.6307%	100.00%		

**Xcel Energy  
Total Electric Customers  
2022 Budget**

**Mn State Electric**

	<u>Residential</u> w/o Space Heating	<u>Residential</u> Space Heating	<u>Total</u> <u>Residential</u>	<u>Small</u> <u>C&amp;I</u>	<u>Large</u> <u>C&amp;I</u>	<u>Total</u> <u>C&amp;I</u>	<u>Street</u> <u>Lighting</u>	<u>Public</u> <u>Authority</u>	<u>Interdept.</u>	<u>Total</u> <u>Other</u>	<u>Total</u> <u>Retail</u>
<b>Jan-22</b>	1,151,952	41,749	1,193,701	136,401	498	136,899	5,661	1,457	5	7,123	1,337,723
<b>Feb-22</b>	1,153,000	41,888	1,194,888	136,474	498	136,972	5,669	1,456	5	7,130	1,338,990
<b>Mar-22</b>	1,154,279	42,028	1,196,307	136,548	498	137,046	5,677	1,456	5	7,138	1,340,491
<b>Apr-22</b>	1,154,958	42,170	1,197,128	136,621	498	137,119	5,686	1,455	5	7,146	1,341,393
<b>May-22</b>	1,155,618	42,314	1,197,932	136,695	498	137,193	5,694	1,455	5	7,154	1,342,279
<b>Jun-22</b>	1,156,535	42,458	1,198,993	136,769	498	137,267	5,703	1,454	5	7,162	1,343,422
<b>Jul-22</b>	1,157,488	42,544	1,200,032	136,842	498	137,340	5,712	1,454	5	7,171	1,344,543
<b>Aug-22</b>	1,158,484	42,631	1,201,115	136,916	498	137,414	5,721	1,453	5	7,179	1,345,708
<b>Sep-22</b>	1,159,354	42,720	1,202,074	136,990	498	137,488	5,730	1,453	5	7,188	1,346,750
<b>Oct-22</b>	1,160,328	42,809	1,203,137	137,064	498	137,562	5,739	1,452	5	7,196	1,347,895
<b>Nov-22</b>	1,161,175	42,899	1,204,074	137,138	498	137,636	5,748	1,452	5	7,205	1,348,915
<b>Dec-22</b>	1,161,993	42,990	1,204,983	137,212	498	137,710	5,756	1,452	5	7,213	1,349,906

**1,344,001**

**ND**

<b>Jan-22</b>	59,819	22,088	81,907	12,810	24	12,834	263	155	0	418	95,159
<b>Feb-22</b>	59,836	22,092	81,928	12,805	24	12,829	263	155	0	418	95,175
<b>Mar-22</b>	59,855	22,096	81,951	12,809	24	12,833	263	155	0	418	95,202
<b>Apr-22</b>	59,876	22,100	81,976	12,808	24	12,832	263	155	0	418	95,226
<b>May-22</b>	59,900	22,105	82,005	12,808	24	12,832	267	155	0	422	95,259
<b>Jun-22</b>	59,924	22,110	82,034	12,811	24	12,835	267	155	0	422	95,291
<b>Jul-22</b>	59,948	22,114	82,062	12,813	24	12,837	267	155	0	422	95,321
<b>Aug-22</b>	59,972	22,119	82,091	12,815	24	12,839	267	155	0	422	95,352
<b>Sep-22</b>	59,996	22,124	82,120	12,819	24	12,843	271	155	0	426	95,389
<b>Oct-22</b>	60,018	22,130	82,148	12,824	24	12,848	271	155	0	426	95,422
<b>Nov-22</b>	60,038	22,135	82,173	12,826	24	12,850	271	155	0	426	95,449
<b>Dec-22</b>	60,059	22,140	82,199	12,828	24	12,852	271	155	0	426	95,477

**95,310**

**Xcel Energy  
Total Electric Customers  
2022 Budget  
SD**

<b>Jan-22</b>	77,892	8,387	86,279	12,321	28	12,349	514	0	0	514	99,142	
<b>Feb-22</b>	77,979	8,407	86,386	12,335	28	12,363	515	0	0	515	99,264	
<b>Mar-22</b>	78,068	8,427	86,495	12,348	28	12,376	516	0	0	516	99,387	
<b>Apr-22</b>	78,160	8,448	86,608	12,362	28	12,390	516	0	0	516	99,514	
<b>May-22</b>	78,253	8,469	86,722	12,376	28	12,404	517	0	0	517	99,643	
<b>Jun-22</b>	78,346	8,491	86,837	12,390	28	12,418	517	0	0	517	99,772	
<b>Jul-22</b>	78,438	8,513	86,951	12,403	28	12,431	518	0	0	518	99,900	
<b>Aug-22</b>	78,529	8,535	87,064	12,417	28	12,445	519	0	0	519	100,028	
<b>Sep-22</b>	78,616	8,558	87,174	12,431	28	12,459	519	0	0	519	100,152	
<b>Oct-22</b>	78,697	8,581	87,278	12,444	28	12,472	520	0	0	520	100,270	
<b>Nov-22</b>	78,773	8,604	87,377	12,457	28	12,485	520	0	0	520	100,382	
<b>Dec-22</b>	78,848	8,628	87,476	12,469	28	12,497	521	0	0	521	100,494	<b>99,829</b>

**MN Company including Wholesale**

													Wholesale	
<b>Jan-22</b>	1,289,663	72,224	1,361,887	161,532	550	162,082	6,438	1,612	5	8,055	1,532,024	0	1,532,024	
<b>Feb-22</b>	1,290,815	72,387	1,363,202	161,614	550	162,164	6,447	1,611	5	8,063	1,533,429	0	1,533,429	
<b>Mar-22</b>	1,292,202	72,551	1,364,753	161,705	550	162,255	6,456	1,611	5	8,072	1,535,080	0	1,535,080	
<b>Apr-22</b>	1,292,994	72,718	1,365,712	161,791	550	162,341	6,465	1,610	5	8,080	1,536,133	0	1,536,133	
<b>May-22</b>	1,293,771	72,888	1,366,659	161,879	550	162,429	6,478	1,610	5	8,093	1,537,181	0	1,537,181	
<b>Jun-22</b>	1,294,805	73,059	1,367,864	161,970	550	162,520	6,487	1,609	5	8,101	1,538,485	0	1,538,485	
<b>Jul-22</b>	1,295,874	73,171	1,369,045	162,058	550	162,608	6,497	1,609	5	8,111	1,539,764	0	1,539,764	
<b>Aug-22</b>	1,296,985	73,285	1,370,270	162,148	550	162,698	6,507	1,608	5	8,120	1,541,088	0	1,541,088	
<b>Sep-22</b>	1,297,966	73,402	1,371,368	162,240	550	162,790	6,520	1,608	5	8,133	1,542,291	0	1,542,291	
<b>Oct-22</b>	1,299,043	73,520	1,372,563	162,332	550	162,882	6,530	1,607	5	8,142	1,543,587	0	1,543,587	
<b>Nov-22</b>	1,299,986	73,638	1,373,624	162,421	550	162,971	6,539	1,607	5	8,151	1,544,746	0	1,544,746	
<b>Dec-22</b>	1,300,900	73,758	1,374,658	162,509	550	163,059	6,548	1,607	5	8,160	1,545,877	0	1,545,877	
														<b>1,539,140</b>

**Xcel Energy  
 Total Gas Customers  
 2022 Budget**

**MN State**

Year	Month	Total Residential Customers			Total Commercial Customers			Total Demand			Total Generation Customers	Total Other Interdepartmental Customers	Total Interdepartmental Customers	Total C&I Customers	Total Firm Customers	Total Interruptible Customers				Total Retail Customers	Total Firm Transport Customers	Total Interruptible Transport Customers	Total Negotiable Transport Customers	Total Interdepartmental Transport Customers	Total Transport Customers	Total Customers
		Residential Customers	Commercial Customers	Commercial Customers	Commercial Customers	Demand Customers	Demand Customers	Demand Customers	Small	Medium						Large	Total									
2022	1	442,085	24,839	11,128	35,967	12	128	140	2	3	5	36,112	478,197	212	86	5	303	478,500	8	15	3	4	30	478,530		
2022	2	442,709	24,877	11,153	36,030	12	128	140	2	3	5	36,175	478,884	211	86	5	302	479,186	8	15	3	4	30	479,216		
2022	3	443,300	24,906	11,177	36,083	12	128	140	2	3	5	36,228	479,528	210	86	5	301	479,829	8	15	3	4	30	479,859		
2022	4	443,657	24,903	11,201	36,104	12	128	140	2	3	5	36,249	479,906	209	86	5	300	480,206	8	15	3	4	30	480,236		
2022	5	443,874	24,885	11,226	36,111	12	128	140	2	3	5	36,256	480,130	209	86	5	300	480,430	8	15	3	4	30	480,460		
2022	6	443,739	24,861	11,250	36,111	12	128	140	2	3	5	36,256	479,995	208	86	5	299	480,294	8	15	3	4	30	480,324		
2022	7	443,746	24,750	11,274	36,024	12	128	140	2	3	5	36,169	479,915	207	86	5	298	480,213	8	15	3	4	30	480,243		
2022	8	444,158	24,756	11,299	36,055	12	128	140	2	3	5	36,200	480,358	206	86	5	297	480,655	8	15	3	4	30	480,685		
2022	9	444,597	24,762	11,323	36,085	12	128	140	2	3	5	36,230	480,827	205	86	5	296	481,123	8	15	3	4	30	481,153		
2022	10	445,669	24,768	11,347	36,115	12	128	140	2	3	5	36,260	481,929	204	86	5	295	482,224	8	15	3	4	30	482,254		
2022	11	446,466	24,774	11,372	36,146	12	128	140	2	3	5	36,291	482,757	203	86	5	294	483,051	8	15	3	4	30	483,081		
2022	12	447,144	24,841	11,396	36,237	12	128	140	2	3	5	36,382	483,526	202	86	5	293	483,819	8	15	3	4	30	483,849		
		<b>480,794</b>																							<b>30</b>	<b>480,824</b>

**ND**

Year	Month	Total Residential Customers			Total Commercial Customers			Total Demand			Total Generation Customers	Total Other Interdepartmental Customers	Total Interdepartmental Customers	Total C&I Customers	Total Firm Customers	Total Interruptible Customers				Total Retail Customers	Total Firm Transport Customers	Total Interruptible Transport Customers	Total Negotiable Transport Customers	Total Interdepartmental Transport Customers	Total Transport Customers	Total Customers	
		Residential Customers	Commercial Customers	Commercial Customers	Commercial Customers	Demand Customers	Demand Customers	Demand Customers	Small	Medium						Large	Total										
2022	1	52,137	9,142	0	9,142	0	0	0	0	0	0	0	9,142	61,279	66	21	0	87	61,366	1	2	0	0	3	61,369		
2022	2	52,152	9,154	0	9,154	0	0	0	0	0	0	0	9,154	61,306	66	21	0	87	61,393	1	2	0	0	3	61,396		
2022	3	52,153	9,165	0	9,165	0	0	0	0	0	0	0	9,165	61,318	66	21	0	87	61,405	1	2	0	0	3	61,408		
2022	4	52,142	9,154	0	9,154	0	0	0	0	0	0	0	9,154	61,296	66	21	0	87	61,383	1	2	0	0	3	61,386		
2022	5	52,153	9,149	0	9,149	0	0	0	0	0	0	0	9,149	61,302	65	21	0	86	61,388	1	2	0	0	3	61,391		
2022	6	52,153	9,142	0	9,142	0	0	0	0	0	0	0	9,142	61,295	65	21	0	86	61,381	1	2	0	0	3	61,384		
2022	7	52,214	9,130	0	9,130	0	0	0	0	0	0	0	9,130	61,344	65	21	0	86	61,430	1	2	0	0	3	61,433		
2022	8	52,275	9,139	0	9,139	0	0	0	0	0	0	0	9,139	61,413	65	21	0	86	61,499	1	2	0	0	3	61,502		
2022	9	52,336	9,149	0	9,149	0	0	0	0	0	0	0	9,149	61,485	65	21	0	86	61,571	1	2	0	0	3	61,574		
2022	10	52,510	9,180	0	9,180	0	0	0	0	0	0	0	9,180	61,690	65	21	0	86	61,776	1	2	0	0	3	61,779		
2022	11	52,663	9,213	0	9,213	0	0	0	0	0	0	0	9,213	61,876	65	21	0	86	61,962	1	2	0	0	3	61,965		
2022	12	52,819	9,253	0	9,253	0	0	0	0	0	0	0	9,253	62,072	65	21	0	86	62,158	1	2	0	0	3	62,161		
		<b>61,559</b>																							<b>0</b>	<b>3</b>	<b>61,562</b>

**MN CO**

Year	Month	Total Residential Customers			Total Commercial Customers			Total Demand			Total Generation Customers	Total Other Interdepartmental Customers	Total Interdepartmental Customers	Total C&I Customers	Total Firm Customers	Total Interruptible Customers				Total Retail Customers	Total Firm Transport Customers	Total Interruptible Transport Customers	Total Negotiable Transport Customers	Total Interdepartmental Transport Customers	Total Transport Customers	Total Customers
		Residential Customers	Commercial Customers	Commercial Customers	Commercial Customers	Demand Customers	Demand Customers	Demand Customers	Small	Medium						Large	Total									
2022	1	494,222	33,981	11,128	45,109	12	128	140	2	3	5	45,254	539,476	278	107	5	390	539,866	9	17	3	4	33	539,899		
2022	2	494,861	34,032	11,153	45,185	12	128	140	2	3	5	45,330	540,191	277	107	5	389	540,580	9	17	3	4	33	540,613		
2022	3	495,453	34,071	11,177	45,248	12	128	140	2	3	5	45,393	540,847	276	107	5	388	541,235	9	17	3	4	33	541,268		
2022	4	495,799	34,058	11,201	45,259	12	128	140	2	3	5	45,404	541,202	275	107	5	387	541,589	9	17	3	4	33	541,622		
2022	5	496,027	34,034	11,226	45,260	12	128	140	2	3	5	45,405	541,432	274	107	5	386	541,818	9	17	3	4	33	541,851		
2022	6	495,892	34,003	11,250	45,253	12	128	140	2	3	5	45,398	541,290	273	107	5	385	541,675	9	17	3	4	33	541,708		
2022	7	495,960	33,880	11,274	45,154	12	128	140	2	3	5	45,299	541,259	272	107	5	384	541,643	9	17	3	4	33	541,676		
2022	8	496,433	33,895	11,299	45,194	12	128	140	2	3	5	45,339	541,771	271	107	5	383	542,154	9	17	3	4	33	542,187		
2022	9	496,933	33,911	11,323	45,234	12	128	140	2	3	5	45,379	542,312	270	107	5	382	542,694	9	17	3	4	33	542,727		
2022	10	498,179	33,949	11,347	45,296	12	128	140	2	3	5	45,441	543,619	269	107	5	381	544,000	9	17	3	4	33	544,033		
2022	11	499,129	33,988	11,372	45,360	12	128	140	2	3	5	45,505	544,634	268	107	5	380	545,014	9	17	3	4	33	545,047		
2022	12	499,963	34,094	11,396	45,490	12	128	140	2	3	5	45,635	545,598	267	107	5	379	545,977	9	17	3	4	33	546,010		
		<b>542,354</b>																							<b>33</b>	<b>542,387</b>

**Xcel Energy  
 2020 Actuals  
 Customers by Division**

**Electric**

		<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Average</u>
MN	ND	3,501	3,502	3,505	3,505	3,508	3,513	3,514	3,515	3,507	3,512	3,516	3,514	<b>3,509</b>
MN	SD	8,116	8,114	8,103	8,104	8,106	8,113	8,127	8,137	8,141	8,155	8,144	8,151	<b>8,126</b>
MN		1,295,720	1,297,067	1,297,981	1,299,767	1,300,039	1,301,610	1,302,802	1,304,708	1,305,696	1,307,951	1,309,968	1,312,312	<b>1,302,968</b>
ND		94,890	94,909	94,881	94,889	94,821	94,776	94,717	94,749	94,761	94,908	94,903	94,908	<b>94,843</b>
SD		96,968	97,034	97,046	97,149	97,242	97,364	97,488	97,645	97,760	98,048	98,170	98,472	<b>97,532</b>
Total Elec		<b>1,499,195</b>	<b>1,500,626</b>	<b>1,501,516</b>	<b>1,503,414</b>	<b>1,503,716</b>	<b>1,505,376</b>	<b>1,506,648</b>	<b>1,508,754</b>	<b>1,509,865</b>	<b>1,512,574</b>	<b>1,514,701</b>	<b>1,517,357</b>	<b>1,506,979</b>

**Gas**

MN	ND	17,245	17,275	17,337	17,348	17,335	17,353	17,387	17,417	17,464	17,510	17,531	17,545	<b>17,396</b>
MN		453,953	454,405	454,581	454,730	454,739	454,616	454,892	455,399	455,877	456,784	457,269	458,099	<b>455,445</b>
ND		60,487	60,544	60,634	60,695	60,784	60,901	61,034	61,181	61,353	61,717	61,869	62,012	<b>61,101</b>
Total Gas		<b>531,685</b>	<b>532,224</b>	<b>532,552</b>	<b>532,773</b>	<b>532,858</b>	<b>532,870</b>	<b>533,313</b>	<b>533,997</b>	<b>534,694</b>	<b>536,011</b>	<b>536,669</b>	<b>537,656</b>	<b>533,942</b>

**2,040,920**

**Xcel Energy**  
**Electric Demand & Energy Allocations**  
**D-10 & E-10 Allocator**  
**2022 Budget**

Demand (1)		2022 Bud	Juris
		Retail	Split
D10-12 CP	MN	54,706,422	87.1003%
after TLM	ND	3,825,324	6.0904%
Includes Contrac	SD	4,276,850	6.8093%
	Wholesale	0	0.0000%
		<u>62,808,596</u>	<u>100.0000%</u>

Demand Allocator	
MN	87.1003%
ND	6.0904%
SD	6.8093%
WHI	0.0000%
<u>100.0000%</u>	

Total 62,808,596

Demand W/o Contract Services		2022 Bud	Juris
		Retail	Split
	MN	54,706,422	87.1003%
	ND	3,825,324	6.0904%
	SD	4,276,850	6.8093%
	Wholesale	0	0.0000%
		<u>62,808,596</u>	<u>100.0000%</u>

Energy (2)		2022 Bud	Juris
		Retail	Split
E10-Sales	MN	29,114,903	86.7239%
	ND	2,199,763	6.5524%
	SD	2,257,275	6.7237%
	WHSL	0	0.0000%
		<u>33,571,941</u>	<u>100.0000%</u>

Energy Allocator	
MN	86.7239%
ND	6.5524%
SD	6.7237%
WHI	0.0000%
<u>100.0000%</u>	

Total 33,571,941

**Source**

1) Load Research - Design & energy forecasting

**Xcel Energy North (Minnesota Company) - Demand Allocations (kW)  
 (Based on August 2021 Forecast)  
 2022**

													FORECAST BUDGET	
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	12 Month	Allocation
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total kW	Factors
<b>PRODUCTION</b>														<b>PRODUCTION</b>
MN	4,338,290	4,166,129	4,011,607	3,752,897	4,698,066	6,209,540	6,241,393	6,278,813	5,491,465	3,995,732	4,071,100	4,415,664	57,670,695	87.4353%
ND	397,765	355,213	327,033	279,717	284,958	383,446	321,136	362,416	309,937	292,799	307,164	353,191	3,974,775	6.0262%
SD	327,419	313,323	298,412	259,475	346,975	457,274	504,099	467,414	437,440	291,905	287,998	320,910	4,312,645	6.5385%
RETAIL	5,063,474	4,834,666	4,637,051	4,292,089	5,329,999	7,050,261	7,066,628	7,108,643	6,238,843	4,580,436	4,666,263	5,089,765	65,958,115	100.0000%
WHOLESALE	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000%
TOTAL	5,063,474	4,834,666	4,637,051	4,292,089	5,329,999	7,050,261	7,066,628	7,108,643	6,238,843	4,580,436	4,666,263	5,089,765	65,958,115	100.0000%

\*\* Includes Interdepartmental Sales and Excludes Company Use

ALLOCATION FACTORS			
PRODUCTION	TRANS LOSS MULTIPLIERS	HSDS DEMAND	PRODUCTION
MN	0.9486	54,706,422	87.1003%
ND	0.9624	3,825,324	6.0904%
SD	0.9917	4,276,850	6.8093%
RETAIL		62,808,596	100.0000%
WHOLESALE		0	0.0000%
<b>TOTAL</b>		<b>62,808,596</b>	<b>100.0000%</b>

**Original Energy Loss Factors -- 4-Year Average 1985-1988**

	No Dak	So Dak	Minn	Minn Co	Wisc Co	NSP Co
Bulk(UT)	0.9992	1.0000	0.9850	0.9866	0.9799	0.9855
Bulk(T)	0.9960	1.0000	0.9798	0.9816	0.9788	0.9810
Tran(UT)	0.9942	0.9835	0.9753	0.9769	0.9671	0.9753
Tran(T)	0.9918	0.9825	0.9739	0.9754	0.9644	0.9736
Subtran(UT)	0.9881	0.9741	0.9677	0.9693	0.9450	0.9653
Subtran(t)	0.9828	0.9670	0.9621	0.9636	0.9372	0.9593
Primary	0.9754	0.9529	0.9523	0.9539	0.9251	0.9491
Large secondary	0.9642	0.9321	0.9372	0.9388	0.9048	0.9331
Small Secondary	0.9591	0.9267	0.9296	0.9314	0.8990	0.9260

Original Overall Loss Factor: 0.9613 0.9340 0.9396 0.9407 0.9104 0.9357

**Budget Losses:** 0.0611 0.0509 0.0771 0.0745 0.0807 0.0755 (See row 17 of "Summary" tab in "Loss\_Factor\_Calc\_2021A.xlsx")

Adjustment Factors: 0.97668 1.01620 0.98220 0.98388 1.00973 0.98800 (this row links to LD21FC.xlsx)

	No Dak	So Dak	Minn	Minn Co	Wisc Co	NSP Co
Bulk(UT)	0.9759	1.0000	0.9675	0.9707	0.9894	0.9737
Bulk(T)	0.9728	1.0000	0.9624	0.9658	0.9883	0.9692
Tran(UT)	0.9710	0.9994	0.9579	0.9612	0.9765	0.9636
Tran(T)	0.9687	0.9984	0.9566	0.9597	0.9738	0.9619
<b>Subtran(UT)</b>	<b>0.9651</b>	<b>0.9899</b>	<b>0.9505</b>	<b>0.9537</b>	<b>0.9542</b>	<b>0.9537</b>
Subtran(t)	0.9599	0.9827	0.9450	0.9481	0.9463	0.9478
Primary	0.9527	0.9683	0.9353	0.9385	0.9341	0.9377
Large secondary	0.9417	0.9472	0.9205	0.9237	0.9136	0.9219
Small Secondary	0.9367	0.9417	0.9130	0.9164	0.9077	0.9149



Xcel Energy (MN)  
 2022 Budget Forecast  
 Electric Sales

MN State

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Wholesale	Total Mwh	Company Use	Losses	Native Requirements	Loss Factor
Jan-22	750,326	65,932	816,259	1,002,817	557,005	1,559,822	11,524	4,971	400	16,894	2,392,975	0	2,392,975	5,728	203,950	2,602,653	7.8%
Feb-22	608,660	49,095	657,755	929,529	526,436	1,455,965	9,355	4,278	307	13,940	2,127,661	0	2,127,661	4,002	193,337	2,325,000	8.3%
Mar-22	634,355	41,266	675,621	988,520	595,158	1,583,678	9,023	5,132	471	14,625	2,273,924	0	2,273,924	7,046	159,439	2,440,408	6.5%
Apr-22	542,174	28,316	570,490	867,930	562,229	1,430,159	7,334	4,564	252	12,150	2,012,799	0	2,012,799	4,937	189,132	2,206,868	8.6%
May-22	582,447	26,649	609,096	1,022,471	575,353	1,597,823	6,011	4,550	327	10,887	2,217,807	0	2,217,807	3,133	188,380	2,409,319	7.8%
Jun-22	759,256	24,730	783,986	1,074,579	591,338	1,665,917	5,042	5,604	353	10,999	2,460,902	0	2,460,902	3,506	226,508	2,690,915	8.4%
Jul-22	920,585	29,047	949,632	1,195,016	668,556	1,863,572	4,627	6,148	410	11,184	2,824,388	0	2,824,388	3,333	256,679	3,084,400	8.3%
Aug-22	870,373	26,918	897,291	1,150,961	702,678	1,853,638	5,377	7,368	1,237	13,981	2,764,911	0	2,764,911	3,526	234,515	3,002,952	7.8%
Sep-22	643,782	22,517	666,299	1,004,611	639,737	1,644,348	6,544	6,487	1,209	14,240	2,324,887	0	2,324,887	3,175	163,264	2,491,327	6.6%
Oct-22	588,704	28,201	616,905	1,008,256	626,024	1,634,280	8,038	5,452	524	14,014	2,265,198	0	2,265,198	3,467	167,967	2,436,632	6.9%
Nov-22	601,816	43,564	645,381	981,976	557,928	1,539,905	9,326	4,386	342	14,054	2,199,339	0	2,199,339	3,987	179,494	2,382,820	7.5%
Dec-22	726,483	59,178	785,662	1,024,513	573,909	1,598,423	10,826	4,909	303	16,038	2,400,122	0	2,400,122	4,382	207,746	2,612,249	8.0%
	8,228,962	445,414	8,674,376	12,251,179	7,176,350	19,427,529	93,026	63,848	6,133	163,008	28,264,912	0	28,264,912	50,222	2,370,410	30,685,544	7.7%

0.077248

ND State

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Wholesale	Total Mwh	Company Use	Losses	Native Requirements	Loss Factor
Jan-22	52,929	41,203	94,133	95,723	26,932	122,655	1,780	1,143	0	2,923	219,711	0	219,711	102	15,161	234,974	6.5%
Feb-22	43,267	31,160	74,427	76,442	27,542	103,984	1,035	1,042	0	2,077	180,488	0	180,488	92	15,132	195,713	7.7%
Mar-22	44,289	24,697	68,986	90,864	29,853	120,716	1,265	1,235	0	2,500	192,202	0	192,202	155	10,851	203,208	5.3%
Apr-22	33,898	16,473	50,370	76,168	29,564	105,732	1,145	1,099	0	2,245	158,347	0	158,347	106	10,435	168,888	6.2%
May-22	36,611	14,330	50,941	80,343	30,294	110,637	961	1,158	0	2,119	163,698	0	163,698	80	9,546	173,324	5.5%
Jun-22	40,975	12,228	53,203	76,165	29,034	105,199	909	1,291	0	2,201	160,603	0	160,603	60	11,260	171,923	6.5%
Jul-22	48,005	14,055	62,060	88,449	33,846	122,295	861	1,236	0	2,097	186,452	0	186,452	65	14,339	200,856	7.1%
Aug-22	47,841	14,008	61,849	85,790	33,869	119,659	993	1,307	0	2,300	183,808	0	183,808	63	12,151	196,022	6.2%
Sep-22	32,784	10,911	43,695	71,915	33,419	105,334	1,195	1,080	0	2,275	151,304	0	151,304	58	9,567	160,929	5.9%
Oct-22	40,641	17,399	58,040	80,076	31,175	111,251	1,347	1,082	0	2,429	171,720	0	171,720	63	10,598	182,381	5.8%
Nov-22	38,631	24,589	63,220	75,654	28,028	103,682	1,635	1,058	0	2,693	169,595	0	169,595	79	9,933	179,607	5.5%
Dec-22	48,451	34,487	82,938	86,648	29,584	116,232	1,634	1,130	0	2,764	201,934	0	201,934	100	10,540	212,574	5.0%
	508,321	255,540	763,861	984,237	363,139	1,347,377	14,762	13,862	0	28,624	2,139,862	0	2,139,862	1,023	139,515	2,280,400	6.1%

0.06118

Xcel Energy (MN)  
 2022 Budget Forecast  
 Electric Sales  
 SD State

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Wholesale	Total Mwh	Company Use	Retail Losses	Wholesale Losses	Native Requirements	Loss Factor	
Jan-22	60,372	11,350	71,722	85,146	29,275	114,421	1,318	0	0	1,318	187,460	0	187,460	90	9,517	197,068	4.8%		
Feb-22	51,281	9,679	60,960	72,222	26,831	99,053	873	0	0	873	160,885	0	160,885	85	10,592	171,562	6.2%		
Mar-22	54,343	8,452	62,795	85,527	29,706	115,233	1,540	0	0	1,540	179,568	0	179,568	90	7,603	187,260	4.1%		
Apr-22	44,252	5,116	49,368	73,754	30,730	104,484	535	0	0	535	154,387	0	154,387	54	9,287	163,728	5.7%		
May-22	49,326	5,543	54,869	80,416	32,241	112,657	777	0	0	777	168,303	0	168,303	40	9,013	177,357	5.1%		
Jun-22	66,262	5,527	71,789	86,987	35,671	122,658	691	0	0	691	195,138	0	195,138	35	10,792	205,965	5.2%		
Jul-22	77,715	6,211	83,925	94,379	40,215	134,594	612	0	0	612	219,131	0	219,131	41	14,279	233,451	6.1%		
Aug-22	69,394	5,779	75,173	91,010	39,562	130,572	713	0	0	713	206,459	0	206,459	83	12,015	218,557	5.5%		
Sep-22	52,508	5,193	57,701	77,462	36,952	114,414	858	0	0	858	172,974	0	172,974	13	8,095	181,082	4.5%	Annual	
Oct-22	54,196	5,913	60,109	77,574	35,432	113,006	1,017	0	0	1,017	174,132	0	174,132	65	6,273	180,470	3.5%	Loss	
Nov-22	48,649	8,212	56,861	73,864	30,946	104,809	1,278	0	0	1,278	162,948	0	162,948	45	8,358	171,351	4.9%	Factor	
Dec-22	61,521	11,256	72,777	77,956	30,593	108,549	1,086	0	0	1,086	182,412	0	182,412	22	10,719	193,153	5.5%	5.1%	0.051094
	689,818	88,232	778,050	976,296	398,154	1,374,450	11,297	0	0	11,297	2,163,797	0	2,163,797	663	116,545	2,281,005			

MN Company

	Residential w/o Sp Heat	Residential w/ Sp Heat	Total Residential	Small C&I	Large C&I	Total C&I	Street Lighting	Public Authority	Interdept	Total Other	Total Retail	Firm Wholesale	Total Mwh	Company Use	Retail Losses	Wholesale Losses	Native Requirements	Retail Loss Factor	Wholesale Loss Factor
Jan-22	863,628	118,485	982,113	1,183,686	613,212	1,796,898	14,622	6,114	400	21,135	2,800,147	0	2,800,147	5,920	228,628	0	3,034,695	7.5%	0.0%
Feb-22	703,207	89,934	793,142	1,078,193	580,809	1,659,002	11,263	5,320	307	16,891	2,469,034	0	2,469,034	4,179	219,062	0	2,692,275	8.1%	0.0%
Mar-22	732,987	74,415	807,402	1,164,910	654,716	1,819,626	11,828	6,367	471	18,665	2,645,693	0	2,645,693	7,291	177,892	0	2,830,877	6.3%	0.0%
Apr-22	620,324	49,904	670,229	1,017,852	622,523	1,640,375	9,014	5,663	252	14,930	2,325,533	0	2,325,533	5,097	208,854	0	2,539,484	8.2%	0.0%
May-22	668,383	46,523	714,906	1,183,230	637,888	1,821,118	7,749	5,708	327	13,784	2,549,808	0	2,549,808	3,253	206,940	0	2,760,000	7.5%	0.0%
Jun-22	866,493	42,486	908,979	1,237,730	656,043	1,893,774	6,642	6,895	353	13,890	2,816,643	0	2,816,643	3,601	248,560	0	3,068,804	8.1%	0.0%
Jul-22	1,046,305	49,313	1,095,617	1,377,844	742,617	2,120,461	6,099	7,384	410	13,893	3,229,971	0	3,229,971	3,439	285,298	0	3,518,708	8.1%	0.0%
Aug-22	987,608	46,705	1,034,313	1,327,761	776,109	2,103,869	7,083	8,675	1,237	16,995	3,155,178	0	3,155,178	3,672	258,681	0	3,417,531	7.6%	0.0%
Sep-22	729,074	38,621	767,695	1,153,988	710,108	1,864,096	8,597	7,567	1,209	17,373	2,649,165	0	2,649,165	3,246	180,927	0	2,833,337	6.4%	0.0%
Oct-22	683,540	51,513	735,053	1,165,906	692,631	1,858,537	10,402	6,533	524	17,460	2,611,050	0	2,611,050	3,595	184,839	0	2,799,483	6.6%	0.0%
Nov-22	689,096	76,366	765,462	1,131,494	616,901	1,748,396	12,239	5,444	342	18,025	2,531,882	0	2,531,882	4,111	197,784	0	2,733,778	7.2%	0.0%
Dec-22	836,456	104,921	941,376	1,189,118	634,086	1,823,204	13,546	6,039	303	19,888	2,784,468	0	2,784,468	4,504	229,005	0	3,017,976	7.6%	0.0%
	9,427,101	789,186	10,216,287	14,211,712	7,937,643	22,149,355	119,085	77,710	6,133	202,928	32,568,571	0	32,568,571	51,908	2,626,469	0	35,246,948		

**NSPM - Minnesota Company Calendar Month Sales (Mwh)  
 Retail and Wholesales Sales From Aug 2021 Update  
 Losses for Each State**

<b>MINNESOTA:</b>											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2022	28,264,912		28,264,912	50,222	4,177	7.7%	2,370,410			2,370,410	30,685,544

<b>NORTH DAKOTA</b>											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2022	2,139,862		2,139,862	1,023	66	6.1%	139,515			139,515	2,280,400

<b>SOUTH DAKOTA</b>											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2022	2,163,797		2,163,797	663	35	5.1%	116,545			116,545	2,281,005

<b>NSPM - MINNESOTA COMPANY</b>											
	Total Retail Sales	Total Firm Wholesale Sales	TOTAL SALES	Company Use	Company Use Losses	Energy Retail Loss Factor	Total Retail Losses	Wholesale Loss Factor	Total Wholesale Losses	TOTAL LOSSES	TOTAL ENERGY
2022	32,568,571	0	32,568,571	51,908	4,278	7.45%	2,626,469	0.00%	0	2,626,469	35,246,948

<u>2022 Summary</u>	
Sum of MN, ND and SD Energy:	35,246,948
Firm Wholesale Sales and Losses, Accounted for at the Company Level:	0
NSPM Minnesota Company Total Energy:	35,246,948

	Total Energy Less Company Use	TLM's	Total Energy Less Company Use Less Transm. Losses	E-10
MN	30,631,144	0.9505	29,114,903	86.7239%
ND	2,279,311	0.9651	2,199,763	6.5524%
SD	2,280,306	0.9899	2,257,275	6.7237%
WHSL	0	0 *	0	0.0000%
TOTAL	35,190,762		33,571,941	100.0000%

\* There are no wholesale customers.

**Northern States Power Company, a Minnesota Corporation**  
**Calculation of the MN State TLM**  
**2022 Budget**

	<u>MN ST</u>	<u>WHSL</u>	<u>MN RETAIL</u>
Total Energy	30,631,144	0	30,631,144
TLM	0.9505	0	0.9505
Energy less Tran Loss	29,114,903	0	29,114,903

**Xcel Energy  
 2022 Budget Allocations**

		2022 Budget			
		<b>ELEC</b>	<b>GAS</b>		<b>CHECK</b>
Customers (Utility Split)		73.9428%	26.0572%		100.0000%
Customer Bills		79.6146%	20.3854%		100.0000%
3 Factor		93.5946%	6.4054%		100.0000%
Total Operating Labor		91.7635%	8.2365%		100.0000%
Operating Labor		0.0000%	0.0000%		0.0000%
Software		90.2600%	9.7400%		100.0000%
Pretax		91.6468%	8.3532%		100.0000%
P-T-D-G (Prod, Trans, Dist, Gen Plant)		92.1600%	7.8400%		100.0000%
TRAC		83.0294%	16.9706%		100.0000%
P-T-D		<b>Production</b> 59.9400%	<b>Transmission</b> 13.3500%	<b>Distribution</b> 26.7100%	100.0000%
		<b>MN</b>	<b>WI</b>		
36 mth Interchange Demand Allocator	2022	83.7474%	16.2526%		100.0000%
Interchange Energy Allocator	2022	82.3059%	17.6941%		100.0000%

**Northern States Power (MN)  
 Allocation Tables - 2022**

	MN	ND	SD	WHL	CHECK
ECustomerMN/ND	3.5513%	96.4487%			100.0000%
ECustomerMN/SD	7.5271%		92.4729%		100.0000%
ECustomerMN/SD/ND	87.3216%	6.1924%	6.4860%	0.0000%	100.0000%
EDemandProd	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
EDemandTran	87.1003%	6.0904%	6.8093%	0.0000%	100.0000%
EBadDebt	88.2473%	5.7130%	6.0397%	0.0000%	100.0000%
EDirectMN	100.0000%				100.0000%
EDirectND		100.0000%			100.0000%
EDirectSD			100.0000%		100.0000%
EEnergy	86.7239%	6.5524%	6.7237%	0.0000%	100.0000%
ETwoFactorAlloc	87.1594%	6.1177%	6.7229%	0.0000%	100.0000%
E Open Line					0.0000%
E Open Line					0.0000%
E Open Line					0.0000%
GCommodityStudy	85.4601%	14.5399%			100.0000%
GCustomerMN/ND	22.0205%	77.9795%			100.0000%
GCustomerMN/SD	0.0000%	0.0000%	0.0000%		0.0000%
GCustomerMN/SD/ND	88.6497%	11.3503%	0.0000%		100.0000%
GCustomerSD/ND	0.0000%	0.0000%	0.0000%		0.0000%
GDemandStudy	87.5345%	12.4655%			100.0000%
GDesignDayDemand	87.3923%	12.6077%			100.0000%
GDirectMN	100.0000%				100.0000%
GDirectND		100.0000%			100.0000%
GDirectSD			100.0000%		100.0000%
GLimitedFirm/Standby	94.5086%	5.4914%			100.0000%
GLoadDispatch	88.1405%	11.8595%			100.0000%
GBadDebt	87.9074%	12.0926%			100.0000%
GOpen Line					0.0000%
GOpen Line					0.0000%
GOpen Line					0.0000%

Northern States Power Company  
Minnesota Electric Jurisdiction  
2022-2024 MYRP  
Advertising Adjustment

The purpose of the advertising expense adjustment is to remove from the test year operating expense advertising dollars that are not recoverable from rate payers. Advertising for safety, customer care, and as required by regulation are recoverable. Advertising considered as image or branding is not recoverable.

Recovery of advertising costs is allowed primarily for advertising related to providing information on safety, customer information and general, non-program specific conservation messages. An adjustment is necessary to reduce administrative and general expenses for brand and image advertising costs, which are not allowed for recovery from Minnesota ratepayers. This adjustment is consistent with the Commission's June 14, 1982 Statement of Policy on Advertising, and Docket No. E002/GR-08-1065, where the Commission directed the Company include a discussion of the steps the Company has taken to exclude from advertising expense costs related to branding and other promotional activities. In response to this requirement, all advertisements included in our request for cost recovery have been individually reviewed for content and appropriateness for cost recovery. Representative advertisements and a summary of costs for which we are seeking recovery are included in Volume 3, Required Information.

Northern States Power Company  
 Minnesota Electric Jurisdiction  
 2022-2024 MYRP  
 Advertising Adjustment

FERC Account	General Ledger Account (GL)	Advertising Expense in Base Rates			Total Advertising Expense			Advertising Disallowances		
		2022 TY	2023 PT	2024 PY	2022 TY	2023 PT	2024 PY	2022 TY	2023 PT	2024 PY
928000: 92800-A&G Regulatory Comm Exp	Mandated Regulatory Notices	4,680	4,680	4,680	4,680	4,680	4,680			
930100: 93010-A&G General Advertising	Advertising - Brand Image				884,649	893,452	902,342	(884,649)	(893,452)	(902,342)
930100: 93010-A&G General Advertising	Advertising - Brand Sponsorship				2,269,663	2,292,359	2,315,283	(2,269,663)	(2,292,359)	(2,315,283)
930100: 93010-A&G General Advertising	Advertising - General	192,638	193,494	194,358	192,638	193,494	194,358			
930100: 93010-A&G General Advertising	Customer Program - Non-Recoverable				136	136	136	(136)	(136)	(136)
908000: 90800-Customer Asst Expense	Advertising - Conservation DSM									
908000: 90800-Customer Asst Expense	Communication - Conservation DSM									
909000: 909000-Informational and instruction advertising expense	Advertising - Conservation Other	50,103	50,604	51,110	50,103	50,604	51,110			
909000: 909000-Informational and instruction advertising expense	Mandated Inserts Communication	62,569	62,569	62,569	62,569	62,569	62,569			
909000: 909000-Informational and instruction advertising expense	Safety Advertising	810,428	818,521	826,696	810,428	818,521	826,696			
909000: 909000-Informational and instruction advertising expense	Safety Information	1,487	1,487	1,487	1,487	1,487	1,487			
912000: 91200-Economic Development	Customer Program - Advertising	36,167	36,167	36,167	36,167	36,167	36,167			
912000: 91200-Economic Development	Customer Program - Promotion	281,272	281,272	281,272	281,272	281,272	281,272			
	Subtotal NSPM MN Electric Retail	1,439,344	1,448,794	1,458,339	4,593,791	4,634,741	4,676,100	(3,154,448)	(3,185,947)	(3,217,761)



Northern States Power Company  
Minnesota Electric Jurisdiction  
2022-2024 MYRP  
Advertising Adjustment

MEP - Record Type Validation	MN Electric		
	2022 TY	2023 PY	2024 PY
<b>Expenses</b>			
Operating Expenses:			
Fuel & Purchased Energy Total			
Production Total			
Regional Markets			
Transmission IA			
Transmission			
Distribution			
Customer Accounting			
Customer Service & Information			
Sales, Econ Dvlp & Other			
<u>Administrative &amp; General</u>	(3,154,448)	(3,185,947)	(3,217,761)
<b>Total Operating Expenses</b>	<b>(3,154,448)</b>	<b>(3,185,947)</b>	<b>(3,217,761)</b>
Depreciation			
Amortization			
<b>Total Taxes</b>			
Total Taxes Other than Income			
Total Federal and State Income Taxes	906,651	915,705	924,849
<b>Total Taxes</b>	<b>906,651</b>	<b>915,705</b>	<b>924,849</b>
<b>Total Operating Revenues</b>			
<b>Total Expenses</b>	<b>(2,247,796)</b>	<b>(2,270,242)</b>	<b>(2,292,912)</b>
AFDC Debt			
AFDC Equity			
<b>Net Income</b>	<b>2,247,796</b>	<b>2,270,242</b>	<b>2,292,912</b>
<b>Rate of Return (ROR)</b>			
Total Operating Income	2,247,796	2,270,242	2,292,912
<u>Total Rate Base</u>	-	-	-
<b>ROR (Operating Income / Rate Base)</b>			
<b>Return on Equity (ROE)</b>			
Net Operating Income	2,247,796	2,270,242	2,292,912
Debt Interest (Rate Base * Weighted Cost of Debt)			
Earnings Available for Common	2,247,796	2,270,242	2,292,912
<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-	-	-
<b>ROE (earnings for Common / Equity)</b>			
<b>Revenue Deficiency</b>			
Required Operating Income (Rate Base * Required Return)			
<u>Net Operating Income</u>	2,247,796	2,270,242	2,292,912
<b>Operating Income Deficiency</b>	<b>(2,247,796)</b>	<b>(2,270,242)</b>	<b>(2,292,912)</b>
Revenue Conversion Factor (1/(1-Composite Tax Rate))	1.403351	1.403351	1.403351
<b>Revenue Deficiency (Income Deficiency * Conversion Factor)</b>	<b>(3,154,448)</b>	<b>(3,185,947)</b>	<b>(3,217,761)</b>